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OFFICE OF THE SECRETARY

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Treasury Bulletin

May 1977

DEPARTMENT OF THE TREASURY OFFICE OF THE SECRETARY
WASHINGTON, D.C.

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Treasury Financing Operations

Auction of [illegible]-Year Notes

On April 1[illegible] the Treasury announced that it would auction $1,[illegible] million of [illegible]-year notes to refund a like amount of notes held by the public maturing April 30, 1977. The notes offered were Treasury Notes of Series P-1979, to be dated May [illegible], 1977, due April 30, 1979, with interest payable semiannually on October 31 and April 30 in each year until maturity. A coupon rate of 5-7/8% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the notes was received until 1:30 p.m., EDST, April 19, and totaled $3,239 million, of which $1,482 million was accepted at yields ranging from 5.84%, price 100.065 up to 5.[illegible]9%, price 99.972. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 5.87%, price 100.009. These totaled $221 million.

In addition, $510 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for securities maturing April [illegible], 1977, ($110 million) and from Federal Reserve Banks as agents for foreign and international monetary authorities for new cash ($4[illegible] million).

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $5,000, $10,000, $100,000, and $1,000,000.

May Refunding

On April 27 the Treasury announced that it would sell to the public at auction, under competitive and noncompetitive bidding, up to $2,750 million of 7-1/4% Treasury Notes of Series A-1984 and up to $1,000 million of 7-5/8% Treasury Bonds of [illegible]-2007. The proceeds will be used toward the pay-off of $[illegible] million of notes maturing on May 15, 1977, with the balance of the maturing issues to be redeemed from the Treasury's operating cash balance.

The new issues represent additional amounts of currently outstanding securities originally issued on February 15, 1977. The notes will be issued on May 16, 1977, due February 15, 198[illegible], with interest payable semiannually on August 15 and February 15 until maturity. The bonds will be issued on May 16, 1977, callable February 15, [illegible] and due February 15, 2007 with interest payable semiannually on August 15 and February 15 until call or maturity.

Tenders for the notes were received until 1:30 p.m., EDST, May 3, and totaled $6,101 million of which $2,750 million was accepted at prices ranging from 100.00 (yield 7.24%) down to 99.76 (yield 7.29%). Noncompetitive tenders for $1 million or less were accepted in full at the average pri[illegible] of accepted tenders, 99.81 (yield 7.28%). These total[illegible] million.

Tenders for the bonds were received until 1:30 p.m., EDST, May 4, and totaled $2,673 million of which $1,000 million was accepted at prices ranging from 98.54 (yield to maturity 7.75%) down to 98.13 (yield to maturity 7.78%). Noncompetitive tenders for $1 million or less were accepted in full at the average price of accepted tenders, 98.25 (yield to maturity 7.77%). These totaled $127 million.

In addition to the amounts allotted to the public, $2,623 million of the notes and $900 million of the bonds were allotted to Federal Reserve banks and Government accounts for their own account in exchange for securities maturing May 15, 1977, and $100 million of the notes to Federal Reserve Banks as agents for foreign and international monetary authorities for new cash.

Payment for accepted tenders in both auctions was required to be made or completed on or before May 16, 1977, in cash, securities maturing on or before May 16, 1977, which were to be accepted at par, or other funds immediately available to the Treasury by that date.

Tenders were received in both auctions at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer notes and bonds, with interest coupons attached, and notes and bonds registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000, and $1,000,000.

52-Week Bills

On April 21 tenders were invited for $2,835 million, or thereabouts, of 364-day Treasury bills to be dated May 3, 1977, and to mature May 2, 1978. Tenders were opened on April 27. They totaled $6,106 million, of which $2,838 million was accepted, including $56 million of noncompetitive tenders from the public and $1,264 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents of foreign and international monetary authorities. An additional $128 million of the bills was issued to Federal Reserve banks as agents of foreign and international monetary authorities for new cash. The average bank discount rate was 5.163%. The issue was to refund $3,335 million of bills maturing May 3, 1977.

Treasury Financing Operations—Continued

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in April totaled $23,300 million. These issues were offered for cash and in exchange for bills maturing in the amount of $30,200 million. There were two 13-week issues of $2,400 million, one 13-week issue of $2,300 million, and one 13-week issue of $2,500 million. There were two 26-week issues of $3,500 million, one 26-week issue of $3,300 million, and one 26-week issue of $3,400 million. Average rates for the new issues are shown in the following table.

Date of issue	Annual average rate (bank discount basis)	
	13-week	26-week
1977		
April 7	4.585	4.846
14	4.562	4.767
21	4.494	4.708
28	4.518	4.838

Treasury Bills (Other than Short-dated bills) - General

Treasury bills are sold on a bid basis. The par amount is payable without interest at maturity. They are issued only in bearer form in the case of all issues except 52-week bills in denominations of $10,000, $15,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). 52-week issues of bills are, issued in book-entry form on the records of either the Federal Reserve Banks and Branches or of the Treasury. For a limited period of time, definitive bills of the 52-week issues will be available only in the $100,000 denomination to investors who are able to show that they are required by law to hold securities in physical form.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000. Payment for the full par amount of 52-week bills applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the Department of the Treasury. A cash adjustment will be made for the difference between the par payment submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities, for bills to be maintained on the book-entry records of Federal Reserve Banks and Branches, or for definitive bills, where authorized. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others, unless an express guaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in April totaled $742 million, consisting of two bills, one note and one bond. Redemptions for the month totaled $889 million. At the end of April, foreign series securities outstanding totaled $20,469 million. (Details are shown on page 59 .)

Foreign currency series securities issued in April consisted of a note denominated in Swiss francs equivalent to $160 million. Redemptions for the month totaled an equivalent of $187 million. At the end of April foreign currency series securities outstanding totaled an equivalent of $1,434 million and were all denominated in Swiss francs. (Details are shown on page 61 .)

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays: Net receipts 1/	Net outlays 2/	Surplus or deficit (-) 1-2	Means of financing--net transactions: Borrowing from the public--Federal securities: Public debt securities 3/	Agency securities	Investments of Government accounts 4/	Total 4+5-6	Cash and monetary assets (Deduct): Within general account of the U.S. Treasury 5/ 6/	U.S. Treasury operating cash	Special drawing rights 7/	Other	Gold tranche drawing rights 8/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1968	153,671	178,833	-25,161	22,476	5,944	5,320	23,100	-1,094	-	-	1,859	538
1969	187,784	184,548	3,236	7,526	-10,150	8,522	-11,146	760	-	-	808	644
1970	193,743	196,588	-2,845	17,198	-1,739	10,062	5,397	1,746	-	557	-1,536	802
1971	188,392	211,425	-23,033	27,211	-347	7,417	19,448	826	-	290	-208	-908
1972	208,649	231,876	-23,227	29,131	-1,269	8,420	19,442	1,668	-	711	1,079	-988
1973	232,225	246,526	-14,301	30,881	216	11,822	19,275	2,068	-	-8	-1,264	50
1974	264,932	268,392	-3,460	16,918	903	14,813	3,009	-3,380	-	245	91	525
1975	280,997	324,601	-43,604	58,953	-1,069	7,031	50,853	-	-1,570	123	647	1,121
1976	300,005	365,610	-65,605	87,244	-90	4,341	82,813	-	7,246	-302	-172	1,024
T.Q.	31,773	44,473	-12,700	14,269	194	-3,514	17,477	-	2,579	-59	-385	764
1977 (Est.)	359,461r	408,191r	-48,730r	82,049	-1,388	7,661	73,000	-	n.a.	n.a.	n.a.	n.a.
1978 (Est.)	4[illegible],728r	[illegible],581r	-57,85[illegible]r	76,705	-1,394	[illegible],51[illegible]	65,800	-	n.a.	n.a.	n.a.	n.a.
1976-Mar	20,4[illegible]	29,196r	-8,765r	6,620	41r	-706	7,[illegible]67r	-	-2,722r	-[illegible]	-450r	-32
Apr	[illegible]	32,467	872	1,483	-42	54	1,398	-	3,517	-26	319	251
May	22,679	28,41[illegible]	-5,371	8,699	-9	4,581	4,109	-	-3,383	-17	-19	538
June	37,615	30,567	7,048	9,760	-8	5,965	[illegible],847	-	6,682	-192	889	85
July	22,660	33,906	-11,247	4,114	-139	-1,990	5,964	-	-4,874	2	-489	258
Aug	27,360	29,571	-2,211	8,782	452	401	8,7[illegible]	-	1,658	8	-60	351
Sept	31,753	30,996	757	1,273	-19	-1,925	[illegible]	-	5,705	-69	163	154
Oct	21,018	34,000	-12,981	2,902	-5	-1,489	4,386	-	-5,[illegible]71	-405	1,456	49
Nov	25,698	33,083	-7,385	7,036	-30	268	6,738	-	-3,391	13	-1,215	285
Dec	29,472	31,891	-2,419	8,905	[illegible]	[illegible]	[illegible],306	-	[illegible],018	30	322	157
1977-Jan	29,977	32,640	-2,664	363	-105	-[illegible],199	[illegible],157	-	1,018	-20	770	-186
Feb	24,327	30,880	-6,554	9,442	-1[illegible]	310	9,118	-	1,915	8	-866	137
Mar	25,171	34,646	-9,475	5,859	2	510	5,351	-	-5,575	6	-53	12
Fiscal 1977 to date	155,662	197,139	-41,477	34,506	-744	-1,295	35,[illegible]57	-	-8,[illegible]	-367	414	454

Fiscal year or month	Means of financing--net transactions--Con.: Other 9/	Transactions not applied to year's surplus or deficit 10/	Total budget financing 7-8-9-10-11-12+13+14	Selected balances, end of period: General account of the U.S. Treasury 5/ 6/	U.S. Treasury Operating cash	Federal securities: Public debt securities 3/	Agency securities 11/	Investments of Government accounts	Held by the public 18+19-20
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1968	2,997	367	25,161	6,785	-	345,369	24,399	79,140	290,629
1969	-284	10,407	-3,236	7,544	-	352,895	14,249	87,661	279,483
1970	-22	-961	2,845	9,291	-	370,094	12,510	97,723	284,880
1971	3,103	482	23,033	10,117	-	397,305	12,163	105,140	304,328
1972	4,958	1,297	23,227	11,785	-	426,435	10,894	113,559	323,770
1973	-3,921	-208	14,301	13,854	-	457,317	11,109	125,381	343,045
1974	-1,290	-778	3,460	10,473	-	474,235	12,012	140,194	346,053
1975	1,968	-8,897	43,604	-	7,589	533,188	10,943	147,225	396,906
1976	-1,956	-7,456	65,605	-	14,835	620,432	10,853	151,566	479,719
T.Q.	-199	-2,179	12,700	-	17,414	634,701	11,047	148,052	497,696
1977 (Est.)	-318	-10,3[illegible]7	68,040	-	-	716,750	10,290	155,713	571,327
1978 (Est.)	-56	-7,975	57,749	-	-	793,455	8,895	165,223	637,127
1976-Mar	-721r	-1,109r	8,765r	-	9,229r	60[illegible],490	10,[illegible]61r	141,[illegible]	470,425r
Apr	2,076	-284	-872	-	11,5[illegible]	601,[illegible]	10,870	141,[illegible]	471,76[illegible]
May	-853	-407	5,731	-	8,15[illegible]	610,672	10,861	145,[illegible]	475,872
June	-3,476	45	-7,048	-	14,835	620,432	10,853	151,566	479,719
July	1,358	-1,[illegible]	11,247	-	10,051	624,546	10,714	149,[illegible]	485,683
Aug	-3,506	-1,059	2,211	-	11,709	6[illegible]	11,066	149,977	4[illegible]4,417
Sept	1,949	-31	-757	-	17,414	634,701	11,047	148,052	497,696
Oct	1,734	2,590	12,981	-	12,04[illegible]	637,60[illegible]	11,67[illegible]	146,56[illegible]	502,71[illegible]
Nov	-3,[illegible]77	-584	7,385	-	8,652	644,6[illegible]9	11,64[illegible]	146,831	509,451
Dec	1,107	-1,467	2,419	-	11,670	65[illegible],54[illegible]	11,[illegible]	149,337	515,757
1977-Jan	2,980	-2,890	2,664	-	1[illegible],688	653,907	10,945	145,937	518,914
Feb	-950	-421	6,554	-	14,60[illegible]	66[illegible]	1[illegible]	146,247	528,[illegible]
Mar	-609	-876	9,475	-	9,028	669,2[illegible]7	1[illegible]	146,758	5[illegible]
Fiscal 1977 to date	2,184	-3,648	41,477	-	9,028	669,207	10,934	146,758	533,383

Footnotes on following page.

Footnotes to Table FFO-1.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.
Note: [illegible] current budget estimates, [illegible], 1975, [illegible] for [illegible] receipts, outlays, and deficit. Other [illegible] [illegible] in the 197[illegible] Budget of the U.S. Government, released February [illegible], 197[illegible].
1/ For detail see Table FFO-2.
2/ For detail see Table FFO-3.
3/ Effective July 1, 1974, public debt outstanding has been adjusted to exclude the notes of the International Monetary Fund to conform with the budget presentation.
4/ For detail see Table FFO-6.
5/ Current fiscal year to date transactions through June 30, 1974, are on the daily statement of the U.S. Treasury clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June 30. For amounts in transit see Table FFO-10 in the October 1974 Bulletin.
6/ As of July 1974, balances shown under "Within general account of the U.S. Treasury" are now presented in columns 9, 11, and 1[illegible].
7/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.
8/ Represents activity of the International Monetary Fund.
9/ Includes: public debt accrued interest payable to the public, deposit funds, miscellaneous asset and liability accounts, and as of July 1974, the gold balance.
10/ Includes: seigniorage; increment of gold; fiscal 1969 conversions of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies (Export-Import Bank from August 17, 1971 through September 30, 197[illegible], rural electrification and telephone revolving fund since May 12, 197[illegible], Postal Service fund since July 1973, Federal Financing Bank since July 1974, housing for the elderly or handicapped fund since August 2[illegible], 1974, and Pension Benefit Guaranty Corporation since September 17, 1974).
11/ For detail, see Table FFO-6.
n.a. Not available. r Revised. * Less than $500,000.

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes: Individual: Withheld 1/	Individual: Other	Individual: Refunds	Individual: Net	Corporation: Gross	Corporation: Refunds	Corporation: Net	Net income taxes
1968	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390
1969	187,784	70,182	27,258	10,191	87,249	38,338	1,660	36,678	123,927
1970	193,743	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241
1971	188,392	76,490	24,262	14,522	[illegible]	30,320	3,535	26,785	113,[illegible]
1972	208,649	83,200	25,679	14,143	[illegible]	34,926	2,760	32,166	126,903
1973	232,225	98,093	27,019	21,866	10[illegible]	39,045	2,893	36,153	139,398
1974	264,932	112,092	30,812	23,952	118,[illegible]	41,744	3,125	38,620	157,571
1975	280,997	122,071	34,328	34,013	122,[illegible]	45,747	5,125	40,621	163,007
1976	300,005	123,441	35,[illegible]	27,367	131,603	46,783	[illegible],374	41,409	173,011
T.Q.	81,77[illegible]	[illegible],950	[illegible]	958	[illegible],801	[illegible]	1,[illegible]	[illegible],460	47,261
1977 (Est.)	359,461r	152,915	[illegible]	[illegible]	148,417	[illegible]	5,[illegible]77	57,182	206,049
1978 (Est.)	404,728r	186,161	35,455	42,[illegible]	17[illegible],222	[illegible]7,645	[illegible]	61,645	240,867
1976-Mar	[illegible]	11,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]21	[illegible],86[illegible]	11,1[illegible]
Apr	[illegible],348	10,[illegible]	12,[illegible]	[illegible]	15,2[illegible]	[illegible]	[illegible]	6,11[illegible]	[illegible]
May	[illegible],679	1[illegible],755	[illegible]	[illegible],171	[illegible],15[illegible]	1,[illegible]	[illegible]	1,[illegible]	[illegible],172
June	[illegible],615	11,251	5,[illegible]	[illegible]	16,[illegible]37	10,[illegible]91	91	1[illegible],[illegible]	26,0[illegible]6
July	[illegible]	1[illegible],7[illegible]1	1,[illegible]18	[illegible]	11,[illegible]01	1,885	[illegible]	1,51[illegible]	12,714
Aug	[illegible],360	11,213	[illegible]	[illegible]	1[illegible],088	1,111	[illegible]	689	12,776
Sept	[illegible]1,75[illegible]	10,[illegible]06	[illegible]	[illegible]	15,51[illegible]	6,[illegible]12	[illegible]54	6,259	21,771
Oct	[illegible]	1[illegible],694	564	[illegible]	11,0[illegible]	1,874	[illegible]	1,[illegible]	12,1[illegible]
Nov	[illegible],048	1[illegible],[illegible]01	[illegible]	[illegible]1	[illegible]	1,185	[illegible]	[illegible]	1[illegible],2[illegible]4
Dec	[illegible],472	1[illegible],179	[illegible]	[illegible]	[illegible]	7,8[illegible]	[illegible]	7,6[illegible]	[illegible],296
1977-Jan	[illegible],077	11,[illegible]	6,141	[illegible]	1[illegible],1[illegible]	[illegible]	1[illegible]	1,694	19,80[illegible]
Feb	24,[illegible]27	11,405	1,15[illegible]	[illegible]	[illegible],51[illegible]	1,[illegible]11	6[illegible]	948	[illegible],46[illegible]
Mar	25,171	12,972	[illegible],71[illegible]	[illegible]	[illegible],1[illegible]1	[illegible],131	41[illegible]	[illegible],719	14,851
Fiscal 1977 to date	155,[illegible]62	71,4[illegible]1	11,6[illegible]1	14,[illegible]14	[illegible]48	[illegible],[illegible]46	[illegible],[illegible]25	[illegible],721	89,[illegible]68

Fiscal year or month	Social insurance taxes and contributions: Employment taxes and contributions: Old-age, disability, and hospital insurance: Gross	OASDHI: Refunds	OASDHI: Net	Railroad retirement accounts: Gross	Railroad retirement accounts: Refunds	Railroad retirement accounts: Net	Net employment taxes and contributions	Unemployment insurance: Gross	Unemployment insurance: Refunds	Net unemployment insurance
1968	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346
1969	33,956	605	33,351	885	*	885	34,236	3,335	7	3,328
1970	39,600	386	39,214	920	*	919	39,133	3,471	6	3,464
1971	41,237	518	40,719	981	*	980	41,699	3,682	8	3,674
1972	45,559	447	45,111	1,009	1	1,008	46,120	4,370	13	4,357
1973	54,166	479	53,687	1,190	1	1,189	54,876	6,070	19	6,051
1974	65,016	535	64,481	1,412	*	1,411	65,892	6,863	26	6,837
1975	74,075	360	73,715	1,490	*	1,489	75,204	6,804	33	6,771
1976	78,792	408	78,384	1,[illegible]5	*	1,[illegible]5	79,909	8,085	32	8,054
T.Q.	21,475	-	21,475	[illegible]	*	[illegible]	21,[illegible]	2,704	6	2,698
1977 (Est.)	90,561	441	90,120	1,360	*	1,860	91,480	10,921	38	10,883
1978 (Est.)	103,109	502	102,607	1,855	*	1,855	104,462	14,202	56	14,146
1976-Mar	5,929	-	5,929	142	*	142	6,071	140	11	129
Apr	7,932	-	7,932	79	*	79	8,011	962	10	952
May	9,288	-	9,288	203	*	20[illegible]	9,491	2,945	4	2,940
June	6,555	408	6,147	145	-*	145	6,292	248	-6	254
July	5,917	-	5,917	2[illegible]	*	[illegible]0	5,9[illegible]7	726	[illegible]	72[illegible]
Aug	9,045	-	9,045	[illegible]	*	[illegible]	9,[illegible]28	1,824	1	1,82[illegible]
Sept	6,51[illegible]	-	6,51[illegible]	[illegible]5	*	[illegible]5	[illegible]	154	[illegible]	15[illegible]
Oct	5,288	-	5,288	21	-*	21	5,[illegible]	504	1	50[illegible]
Nov	7,488	-	7,488	287	1	287	[illegible]	1,206	1	1,[illegible]5
Dec	5,668	-	5,668	158	*	158	5,826	-26	1	-26
1977-Jan	6,492	-	6,492	18	*	18	[illegible],511	348	1	347
Feb	9,067	-	9,067	290	-	290	9,357	998	*	997
Mar	6,696	-	6,696	162	*	162	6,858	127	1	126
Fiscal 1977 to date	[illegible]	-	[illegible],69[illegible]	9[illegible]8	*	[illegible]	41,[illegible]	[illegible],15[illegible]	[illegible]	[illegible],1[illegible]

Footnotes at end of table.

Table FFO-2. - Budget Receipts by Source—Continued

[In millions of dollars]

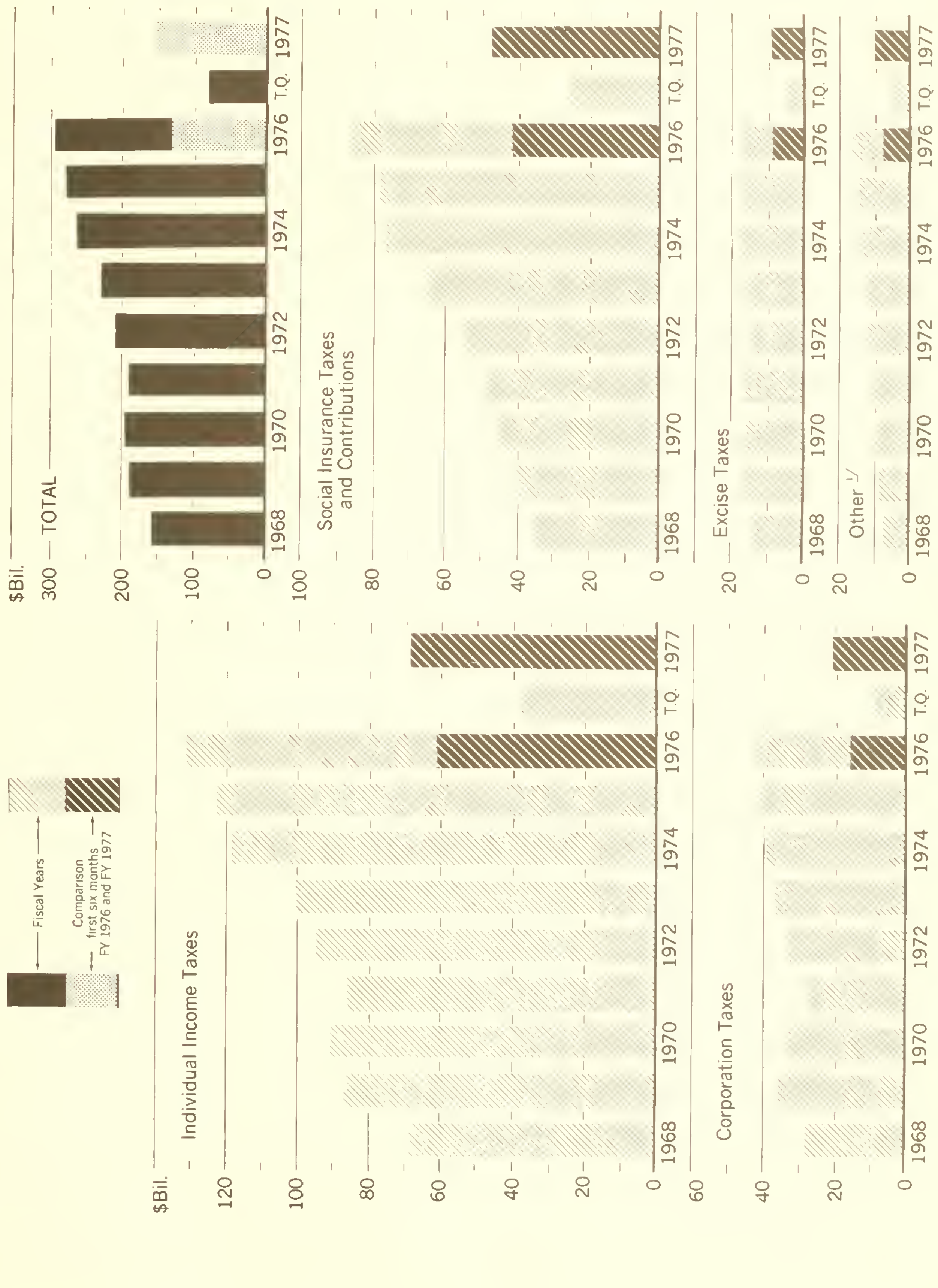
Fiscal year or month	Social insurance taxes and contributions - Continued: Net contributions for other insurance and retirement: Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total	Net social insurance taxes and contributions	Excise taxes: Miscellaneous: Gross	Refunds	Net	Airport and airway trust fund: Gross	Refunds	Net
1968	[illegible]	1,334	2[illegible]	[illegible]	34,[illegible]	9,[illegible]	1[illegible]	9,700	-	-	-
1969	[illegible]	1,42[illegible]	24	[illegible]	[illegible]	10,6[illegible]1	[illegible]	10,585	-	-	-
1970	[illegible]	1,735	[illegible]	[illegible],701	[illegible]	10,519	167	10,352	-	-	-
1971	[illegible]	1,916	[illegible]	[illegible]	[illegible]	10,643	133	10,510	564	2	563
1972	[illegible]	[illegible],058	39	[illegible]	[illegible],914	10,662	1,[illegible]	9,50[illegible]	650	1	649
1973	1,[illegible]7	2,146	41	3,[illegible]14	[illegible]	[illegible]	15	9,[illegible]	760	2	758
1974	[illegible]	[illegible]	45	[illegible]	[illegible]	[illegible]	141	9,74[illegible]	842	2	840
1975	[illegible]	[illegible]	[illegible]	[illegible],466	[illegible],441	9,[illegible]	15	9,4[illegible]	[illegible]	1	962
1976	[illegible]	[illegible]	[illegible]4	4,[illegible]	92,[illegible]	[illegible]	141	[illegible],612	940	2	938
T.Q.	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	2,[illegible]	[illegible]	[illegible]	277	1	277
1977 Est.	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	1,[illegible]	1[illegible]	1[illegible]	1,1[illegible]	2	1,[illegible]
1978 Est.	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible],[illegible]14	1[illegible]	14[illegible]	1[illegible]	1,2[illegible]	2	[illegible],27[illegible]
1976-Mar.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],635	[illegible]	2[illegible]	[illegible]	[illegible]	*	82
Apr.	2[illegible]	[illegible]	6	38[illegible]	9,[illegible]	877	-5	882	81	*	81
May	15[illegible]	[illegible]	4	38[illegible]	12,811	746	12	734	53	*	53
June	1[illegible]	[illegible]	4	[illegible]	6,[illegible]71	[illegible]	12	[illegible]	94	*	94
July	[illegible]	[illegible]	[illegible]	[illegible]	7,06[illegible]	[illegible]	11	[illegible]75	92	-	92
Aug.	[illegible]	[illegible]	[illegible]	[illegible]	11,61[illegible]	[illegible]29	1[illegible]	[illegible]	[illegible]	1	89
Sept.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],377	[illegible]	1[illegible]	8[illegible]1	[illegible]6	-	[illegible]6
Oct.	17[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	7[illegible]1	[illegible]	-	[illegible]
Nov.	181	[illegible]	3	[illegible]	[illegible]	[illegible]31	2[illegible]	80[illegible]	111	1	111
Dec.	1[illegible]1	[illegible]1	[illegible]	[illegible]7	[illegible]	[illegible]	-3	946	[illegible]4	-	94
1977-Jan.	[illegible]	2[illegible]0	[illegible]	462	7,320	7[illegible]0	1[illegible]	76[illegible]	97	-	97
Feb.	[illegible]	[illegible]	[illegible]	[illegible]1[illegible]	1[illegible],764	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]7
Mar.	[illegible]	[illegible]4	[illegible]	[illegible]	7,41[illegible]	[illegible]1[illegible]	1[illegible]	[illegible]97	[illegible]	*	93
Fiscal 1977 to date	[illegible]	[illegible]	[illegible]	[illegible]	47,[illegible]34	4,81[illegible]	7[illegible]	4,7[illegible]3	[illegible]	1	[illegible]75

Fiscal year or month	Excise taxes - Continued: Highway trust fund: Gross	Refunds	Net	Net excise taxes	Estate and gift taxes: Gross	Refunds	Net	Customs duties: Gross	Refunds	Net	Net miscellaneous receipts: Deposits of earnings by Federal Reserve banks	All other	Total
1968	4,4[illegible]	114	4,379	14,079	3,0[illegible]2	31	3,051	2,113	[illegible]	[illegible],[illegible]38	2,091	400	2,491
1969	4,[illegible]61	[illegible]24	4,[illegible]37	15,[illegible]	3,[illegible]	[illegible]9	[illegible],491	2,3[illegible]	68	[illegible],319	[illegible],[illegible]62	247	2,9[illegible]
1970	[illegible],38[illegible]	[illegible]2	[illegible],354	15,[illegible]	3,6[illegible]	[illegible]	[illegible],644	2,494	6[illegible]	[illegible],430	3,266	158	3,424
1971	[illegible],[illegible]4	1[illegible]	5,[illegible]42	16,[illegible]14	3,7[illegible]	49	3,73[illegible]	2,6[illegible]	6[illegible]	[illegible],591	3,533	325	[illegible],858
1972	[illegible],63[illegible]	31[illegible]	5,3[illegible]	15,47[illegible]	5,4[illegible]	[illegible]	[illegible],43[illegible]	3,394	1[illegible]	3,[illegible]	3,252	380	[illegible],633
1973	[illegible],[illegible]12	1[illegible]	[illegible],[illegible]65	16,26[illegible]	4,9[illegible]	[illegible]	4,917	3,[illegible]08	1[illegible]	3,188	3,[illegible]95	[illegible]	3,921
1974	6,384	12[illegible]	6,26[illegible]	16,844	5,101	66	5,035	3,444	110	3,334	4,845	52[illegible]	[illegible],369
1975	6,334	146	6,188	16,[illegible]51	4,68[illegible]	[illegible]	4,611	3,782	1[illegible]	3,676	[illegible],777	935 1/	6,711
1976	[illegible]	15[illegible]	[illegible],41[illegible]	16,963	5,30[illegible]	91	5,216	4,209	134	4,074	5,451	2,576 2/	8,028
T.Q.	1,[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]1	1,4[illegible]	1,24[illegible]	[illegible]1	1,212	1,5[illegible]	112	1,61[illegible]
1977 Est.	[illegible]	1[illegible]	[illegible]	1[illegible]	[illegible]	1[illegible]	5,[illegible]	[illegible]	15[illegible]	[illegible]	6,000	704	6,704
1978 Est.	[illegible]	1[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	5,[illegible]	5,476	[illegible]	5,286	6,400	841	7,241
1976-Mar.	[illegible]	1[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]5[illegible]	[illegible]	[illegible]82
Apr.	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3[illegible]	[illegible]35
May	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]5[illegible]	1[illegible]	[illegible]9	[illegible]	[illegible]6	528
June	[illegible]	1	1[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]1	[illegible]	1,[illegible]	[illegible],255
July	[illegible]	-	[illegible]	[illegible],[illegible]1	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]8[illegible]	[illegible]	[illegible]
Aug.	[illegible]	1	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]52
Sept.	[illegible]	-	[illegible]	1,[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]11	[illegible]	[illegible]
Oct.	[illegible]	-	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]17	[illegible]	1[illegible]	[illegible]	[illegible]90	3[illegible]	[illegible]
Nov.	[illegible]	[illegible]	[illegible]	1,[illegible]17	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	39[illegible]	[illegible]	[illegible]	[illegible]53
Dec.	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]1[illegible]	[illegible]1	[illegible]	[illegible]42
1977-Jan.	[illegible]	-	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]1	[illegible]	[illegible]	[illegible]21
Feb.	[illegible]	1[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	9	34[illegible]	[illegible]	[illegible]	[illegible]
Mar.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]	9	[illegible]6	4[illegible]	[illegible]	[illegible]
Fiscal 1977 to date	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible],[illegible]	[illegible]	[illegible],[illegible]

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.
Note: Budget estimates are based on the revised current budget estimates, released April [illegible], 1977. Estimates in detail are not available and are based on the 1978 budget revisions, released February [illegible], 1977.
[illegible] Includes individual income taxes [illegible] for the [illegible] [illegible] [illegible] were [illegible].
1/ Includes $[illegible] thousand in fees for licenses to import petroleum and petroleum products.
2/ Includes $[illegible] million in fees for licenses to import petroleum and petroleum products.
* Less than $500,000.

BUDGET RECEIPTS BY SOURCE

Fiscal Years 1968 - 1977



Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2

1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

Table FFO-3. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	[illegible]	[illegible]	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department: Military	Defense Department: Civil	Health, Education, & Welfare Department	Housing & Urban Development Department	Interior Department 2/	Justice Department	Labor Department
[illegible]	[illegible]	[illegible]	[illegible]	4,913	[illegible]	[illegible]	[illegible]	1,300	40,576	4,140	235	430	3,272
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8,330	[illegible]	77,870	1,268	46,594	1,529	837	515	3,475
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,028	[illegible]	1,211	52,338	2,603	1,136	640	4,356
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,188	[illegible]	1,376	61,866	2,890	225	916	7,923
[illegible]	[illegible]	[illegible]	[illegible]	4,269	10,943	[illegible]	[illegible]	1,530	71,779	3,642	1,256	1,180	10,033
[illegible]	[illegible]	[illegible]	49	[illegible]	[illegible]	1,368	[illegible]	1,703	82,042	3,592	-2,236	1,531	8,639
[illegible]	[illegible]	[illegible]	75	[illegible]	[illegible]	1,455	[illegible]	[illegible]	93,735	4,786	-4,881	1,797	8,966
[illegible]	[illegible]	[illegible]	93	[illegible]	[illegible]	1,583	[illegible]	[illegible]	112,411	7,488	2,162	2,067	17,649
[illegible]	[illegible]	325	[illegible]	[illegible]	[illegible]	[illegible]	88,036	2,124	128,785	[illegible]	2,293	2,242	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	34,341	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6,798r	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	164,148r	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	160	[illegible]	-901	[illegible]	[illegible]	[illegible]
Apr.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	153	11,131	443	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	151	[illegible]	164	[illegible]	[illegible]	[illegible]	172	1,883
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,035
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7,246	[illegible]	11,234	[illegible]	[illegible]	215	1,909
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,266	[illegible]	[illegible]	[illegible]	[illegible]	-134	280	154	2,215
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,475	[illegible]	7,955	206	11,788	[illegible]	255	181	1,782
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11,635	[illegible]	248	199	1,459
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7,820	218	11,983	399	240	194	1,738
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,165	201	[illegible]	171	[illegible]	590	277	215	1,931
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	182	11,918	517	171	213	2,010
[illegible]	[illegible]	[illegible]	5	[illegible]	1,286	[illegible]	7,907	116	12,136	409	216	165	2,038
Mar.	[illegible]	[illegible]	9	510	[illegible]	[illegible]	8,146	111	12,458	583	[illegible]	203	2,313
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,364	1,189	11,489

Fiscal year or month	State Department	Transportation Department	Treasury Department: Interest on the public debt 3/	Treasury Department: Other 1/	Energy Research and Devlp. Admin. 4/	Environmental Protection Agency	General Services Administration	National Aeronautics and Space Admin.	Veterans Administration	Other independent agencies 1/	Undistributed Offsetting Receipts 2/ 5/: Rents and Royalties on the Outer Continental Shelf lands	Undistributed Offsetting Receipts 2/ 5/: Other	Total
[illegible]	[illegible]	[illegible]	14,573	82	2,466	-	413	4,721	6,858	[illegible]	-	-4,499	178,833
[illegible]	437	[illegible]	[illegible]	336	[illegible]	-	425	4,247	[illegible]	[illegible]	-	-5,117	184,548
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	446	3,749	[illegible]	[illegible]	-	-6,380	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	501	3,381	9,756	[illegible]	-	-7,376	211,425
[illegible]	[illegible]	[illegible]	[illegible]	275	[illegible]	763	[illegible]	[illegible]	10,710	[illegible]	-	-7,858	231,875
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,114	468	[illegible]	[illegible]	[illegible]	-	-8,379	246,526
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,032	-276	[illegible]	13,337	[illegible]	-	-9,893	268,392
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,530	-624	[illegible]	16,575	[illegible]	-2,428	-11,670	324,601
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,118	-92	[illegible]	18,415	18,286	-2,662	-12,042	365,610
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1,311	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	226r	[illegible]	[illegible]	[illegible]	[illegible]	-12,767	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6,419	[illegible]	55r	[illegible]	[illegible]	25,887r	[illegible]	-12,109r	462,581r
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	15	[illegible]	[illegible]	[illegible]	1,454r	[illegible]	-398r	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	268	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	28,410
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-45	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-64	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-289	-924	29,571
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-958	741	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-120	-539	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	345	[illegible]	1,596	-353	[illegible]	[illegible]
[illegible]	12	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-61	-399	32,640
[illegible]	111	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	125	[illegible]	-518	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	34,646
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Source: [illegible] Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the Revised [illegible], released April [illegible], 19[illegible].

1/ [illegible] proprietary receipts from [illegible] certain intrabudgetary transactions. Agency shifts are [illegible] beginning with the period of such shifts; figures [illegible] have been adjusted.

2/ [illegible] may not add due to budget realignment. [illegible] Rents and Royalties on the Outer Continental Shelf lands were [illegible] proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts.

3/ Reported on an accrual basis.

4/ Pursuant to Public Law 93-438, the activity for the Atomic Energy Commission other than nuclear regulatory and reactor safety research was transferred to the Energy Research and Development Administration.

5/ For content see Table FFO-4.

r Revised.

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds: Health, Education, and Welfare Dept. — Federal Old-Age, Disability, and Hospital Insurance	Civil Service Commission — Civil Service Retirement and Disability Fund	Other 1/	Total	Interest credited to certain Government accounts: Defense Department — Soldiers' & Airmen's Home Permanent Fund	Health, Education, and Welfare Department — Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1968	510	1,310	5	[illegible]	[illegible]	894	[illegible]	[illegible]	[illegible]
1969	611	1,401	[illegible]	2,018	[illegible]	1,009	[illegible]	[illegible]	[illegible]
1970	728	1,709	8	2,444	[illegible]	[illegible]	221	[illegible]	[illegible]
1971	727	1,876	8	2,611	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972	742	2,018	9	[illegible]	[illegible]	1,718	[illegible]	[illegible]	[illegible]
1973	816	2,101	10	[illegible]	[illegible]	1,848	[illegible]	[illegible]	[illegible]
1974	911	1,756	652	[illegible]	4	[illegible]	479	[illegible]	77
1975	1,082	1,918	980	[illegible]	7	[illegible]	512	607	104
1976	1,138	2,080	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
T.Q.	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	1	[illegible]	[illegible]
1977 (Est.)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1978 (Est.)	[illegible]	2,228	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1976-Mar	104	[illegible]	[illegible]	[illegible]	[illegible]	17	4	[illegible]	[illegible]
Apr	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	5	[illegible]	[illegible]
June	[illegible]	[illegible]	44	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	97	175	[illegible]	[illegible]	-	[illegible]	1	[illegible]	1
Aug	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	-
Sept	95	147	[illegible]	[illegible]	1	17	[illegible]	1	[illegible]
Oct	85	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Nov	87	[illegible]	[illegible]	[illegible]	-	[illegible]	11	[illegible]	[illegible]
Dec	92	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1977-Jan	[illegible]	[illegible]	124	[illegible]	-	[illegible]	1	[illegible]	[illegible]
Feb	[illegible]	[illegible]	54	[illegible]	-	[illegible]	9	[illegible]	[illegible]
Mar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Fiscal 1977 to date	[illegible]	[illegible]	373	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Fiscal year or month	Interest credited to certain Government accounts--Continued: Labor Department — Unemployment Trust Fund	Transportation Department — Highway Trust Fund	Veterans Administration — Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Commission — Civil Service Retirement and Disability Fund	Railroad Retirement Board	Other 2/	Total	Rents and royalties on the Outer Continental Shelf lands 3/	Grand total
1968	439	[illegible]	[illegible]	211	706	181	9	2,674	-	4,499
1969	517	53	[illegible]	225	805	191	8	3,099	-	5,117
1970	601	115	31	245	987	215	20	3,936	-	[illegible]
1971	[illegible]	184	31	271	[illegible]	251	14	4,765	-	[illegible]
1972	496	206	[illegible]	292	1,464	[illegible]	12	[illegible]	-	[illegible]
1973	487	247	31	309	1,566	262	23	5,452	-	[illegible]
1974	650	415	31	[illegible]	1,838	257	40	6,574	-	[illegible]
1975	639	586	31	[illegible]	[illegible]	274	[illegible]	[illegible]	2,428	14,098
1976	283	587	31	[illegible]	[illegible]	[illegible]	162	[illegible]	[illegible]	[illegible]
T.Q.	55	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1977 (Est.)	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1978 (Est.)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1976-Mar	[illegible]	4	*	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr	[illegible]	1	*	1	[illegible]	[illegible]	[illegible]	[illegible]	414	[illegible]
May	5	1	*	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	44	[illegible]	15	192	1,114	1	[illegible]	[illegible]	[illegible]	[illegible]
July	*	2	*	[illegible]	[illegible]	1	[illegible]	751	[illegible]	[illegible]
Aug	45	6	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept	10	6	*	-	[illegible]	2	[illegible]	[illegible]	[illegible]	[illegible]
Oct	7	9	*	1	[illegible]	6	1	74	[illegible]	[illegible]
Nov	[illegible]	17	*	-	[illegible]	[illegible]	2	[illegible]	[illegible]	[illegible]
Dec	43	249	16	[illegible]	[illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]
1977-Jan	1	1	*	[illegible]	[illegible]	[illegible]	1	[illegible]	61	[illegible]
Feb	[illegible]	1	-	[illegible]	[illegible]	11	*	[illegible]	[illegible]	[illegible]
Mar	[illegible]	1	*	*	[illegible]	1	1	[illegible]	[illegible]	[illegible]
Fiscal 1977 to date	111	[illegible]	16	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Revised Current Budget estimates, released April 2, 1977. Other estimates are not available in the necessary detail and are based on the 1978 Budget, released January 17, 1977.

1/ Includes receipts from off-budget Federal agencies to the Civil Service Retirement and Disability Fund as of May 1974.

2/ Beginning fiscal 1974, includes adjustments of interest on public debt issue to convert to the accrual basis. Also includes Indian tribal funds, Interior Department, Judicial survivors annuity fund, State, Foreign service retirement and disability [illegible], and Airport [illegible] trust fund.

3/ Prior to January 1975, Rents and royalties on the [illegible] Shelf Lands were shown as proprietary receipts from [illegible] the Interior Department. To conform with the FY [illegible] presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. [illegible] detail will not add to the Fiscal Year [illegible] totals.

* Less than $500,000.

r Revised.

Table FFO-5. - Budget Outlays by Function

(In millions of dollars)

Function	Fiscal year 19[illegible]				[illegible]			[illegible]						[illegible]	[illegible]
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	[illegible] 1	[illegible]
National defense															
Outlays	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	[illegible]	[illegible]	[illegible]	[illegible]	-1,4[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1,[illegible]	[illegible]	[illegible]	[illegible]	-4,4[illegible]
Intrabudgetary transactions	-	1	-	-6	[illegible]	-6	-2	[illegible]	-6	[illegible]	-	[illegible]	[illegible]	[illegible]	-1
Total	[illegible]	[illegible]	[illegible]	[illegible]	7,46[illegible]	[illegible],263	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International affairs															
Outlays	[illegible]	[illegible]	[illegible]	1,[illegible]	97[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	[illegible]	-27	-1[illegible]	[illegible]	-6[illegible]	[illegible]	-54	-1[illegible]	-1[illegible]	[illegible]	[illegible]	-1[illegible]	[illegible]	[illegible]	[illegible]
Intrabudgetary transactions	-1[illegible]	-	-8	-3[illegible]	-2	-*	-*	[illegible]	-	-	-	-*	-*	[illegible]	-
Total	[illegible]r	[illegible]	2[illegible]	1,07[illegible]	902	[illegible]95	15[illegible]	[illegible]	[illegible]	47[illegible]	[illegible]	[illegible]1	[illegible]	[illegible]4	[illegible]
General science, space, and technology															
Outlays	[illegible]	[illegible]	[illegible]	[illegible]1	4[illegible]	417	[illegible]	[illegible]	4[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-1	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-*	-*	[illegible]	-
Total	[illegible]	[illegible]	[illegible]	[illegible]1	40[illegible]	417	[illegible]	4[illegible]1	4[illegible]	[illegible]17	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Natural resources, environment, and energy															
Outlays	1,[illegible]	1,[illegible]	1,[illegible]	1,2[illegible]	1,4[illegible]6	1,290	1,4[illegible]	1,14[illegible]	1,461	1,[illegible]42	1,2[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	[illegible]	-11[illegible]	-121	[illegible]	-9[illegible]	-18[illegible]	[illegible]	-85	-11[illegible]	-[illegible]25	-214	-1[illegible]	-1[illegible]	[illegible]	[illegible]
Intrabudgetary transactions	-*	-*	-*	-*	*	-1	-*	-*	-1	-1	-1	-1	-1	-[illegible]	-
Total	[illegible]9[illegible]r	984	[illegible]24	929	1,31[illegible]	1,106	1,1[illegible]	1,[illegible]57	1,[illegible]41	1,[illegible]17	1,[illegible]	[illegible]	1,1[illegible]	[illegible]	[illegible]
Agriculture															
Outlays	[illegible]	[illegible]	274	-2[illegible]	179	1[illegible]2	4[illegible]	2[illegible]	677	728	[illegible]92	[illegible]2	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	[illegible]r	-*	-4	55	-80	-2	68	-8[illegible]	-47	-221	191	28	[illegible]	[illegible]	-1[illegible]
Total	[illegible]r	-51	27[illegible]	-181	99	13[illegible]	531	122	[illegible]	5[illegible]	[illegible]	[illegible]5	[illegible]4	[illegible]	1,[illegible]
Commerce and transportation															
Outlays	-6[illegible]9r	1,615	474	1,24[illegible]	2,[illegible]61	659	1,984	2,241	1,7[illegible]	99[illegible]	[illegible]	-[illegible]18	1,[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-6r	-5	-8	-7	-[illegible]	-7	-[illegible]	-[illegible]	-4	-4	-8	-[illegible]	-[illegible]	-1	-
Intrabudgetary transactions	-[illegible]r	-	-	-	-	-	-	-	-	-	-	-*	-*	-*	-1
Total	-6[illegible]5r	1,61[illegible]	466	[illegible],238	[illegible]56	[illegible]51	1,[illegible]77	2,2[illegible]	1,726	[illegible]	[illegible]1	-[illegible]2	[illegible]	[illegible]	[illegible]
Community and regional development															
Outlays	317r	484	460	574	520	55[illegible]	[illegible]40	48[illegible]	78[illegible]	52[illegible]	427	51[illegible]	[illegible]13	[illegible]	[illegible]
Proprietary receipts from the public	-[illegible]3r	-11	-8	-11	-64	-14	-1[illegible]	-12	-3[illegible]	-14	-2[illegible]	-[illegible]	-1[illegible]	[illegible]	-
Intrabudgetary transactions	-4	-9	-3	-[illegible]5	-6	-8	-[illegible]	-42	-[illegible]	-1	-[illegible]	-2	-[illegible]	-	-[illegible]
Total	29[illegible]r	464	448	528	45[illegible]	[illegible]1	525	425	756	506	[illegible]	48[illegible]	4[illegible]	3,1[illegible]	[illegible],44[illegible]
Education, training, employment and social services															
Outlays	1,813r	1,608	1,259	1,74[illegible]	1,34[illegible]	1,474	1,86[illegible]	1,1[illegible]	1,710	1,564	1,542	1,587	1,[illegible]4	9,[illegible]	[illegible]
Proprietary receipts from the public	-2	-2	-1	-2	-1	-1	-1	-1	-1	-1	-1	-1	-[illegible]	-	-[illegible]
Total	1,[illegible]11r	1,606	1,258	1,738	1,348	1,47[illegible]	1,862	1,128	1,709	1,56[illegible]	1,541	1,585	1,64[illegible]	9,1[illegible]	[illegible],71[illegible]

Footnotes at end of table.

Table FFO-5. - Budget Outlays by Function—Continued

(In millions of dollars)

Function	Fiscal year 1976				T.Q.			F.Y. 1977							Comparable period fiscal 1976
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Cumulative to date 1/	
Health															
Outlays	[illegible]	[illegible]	[illegible]	[illegible]	3,463	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	22,651	[illegible]
Proprietary receipts from the public	1	-1	-4	[illegible]	-3	1	*	-1	[illegible]	1	[illegible]	1	-2	-7	-6
Intrabudgetary transactions	[illegible]	-239	[illegible]	[illegible]	[illegible]	-394	-100	[illegible]	[illegible]	-866	-390	-383	-1,199	[illegible]	-2,410
Total	[illegible]	2,946	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,674	[illegible]	[illegible]
Income security															
Outlays	[illegible]	[illegible]	[illegible]	[illegible]	11,440	10,913	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	69,246
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1
Intrabudgetary transactions	[illegible]	[illegible]	-450	[illegible]	-451	-*	-175	[illegible]	[illegible]	-819	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total	[illegible]	[illegible]	[illegible]	10,550	[illegible]	[illegible]	10,955	[illegible]	11,016	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Veterans benefits and services															
Outlays	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-48	-13	[illegible]	[illegible]	[illegible]	[illegible]	-39	[illegible]	[illegible]	-41	-44	[illegible]	-46	-249	[illegible]
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	[illegible]
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Law enforcement and justice															
Outlays	[illegible]	[illegible]	[illegible]	311	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-*	-*	-*	-1	[illegible]	[illegible]	[illegible]	-*	-1	-*	1	[illegible]	-1	[illegible]	[illegible]
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
General government															
Outlays	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-11	[illegible]
Intrabudgetary transactions	-21	-11	-1	[illegible]	[illegible]	-11	-11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-157	[illegible]
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Revenue sharing and general purpose fiscal assistance															
Outlays	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	111	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]
Proprietary receipts from the public	-	-*	-*	-*	-*	-*	-*	[illegible]	-*	-*	-*	-	-	[illegible]	[illegible]
Intrabudgetary receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	[illegible]	-
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	44	1	[illegible]	[illegible]
Interest															
Outlays	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Intrabudgetary transactions	[illegible]	[illegible]	-11	-253	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Undistributed offsetting receipts	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Net budget outlays	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.
1/ Monthly totals may not add to cumulative due to budget reclassifications.
* Less than $500,000.
r Revised.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department: Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Housing and Urban Development Department: Federal Housing Administration	Government National Mortgage Assn.: Participation Sales Fund	Government National Mortgage Assn.: Other	Federal Insurance Administration	Other	Labor Department: Unemployment Trust Fund	Other
1968	[illegible]	[illegible]	[illegible]	[illegible]	*	135	470	-7	-	-10	1,146	*
1969	[illegible]	1,121	[illegible]	77	*	165	465	-8	[illegible]	[illegible]	938	*
1970	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	-8	28	-	488	*
1971	[illegible]	[illegible]	[illegible]	[illegible]	-1	[illegible]	197	-6	14	2	-1,747	-*
1972	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-8	1	5	-1,428	-*
1973	[illegible]	[illegible]	[illegible]	[illegible]	-*	[illegible]	299	-4	6	9	1,144	-*
1974	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	184	1	5	15	1,165	-
1975	[illegible]	[illegible]	[illegible]	148	-	200	[illegible]	12	-8	8	[illegible]	-
1976	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-2,373	7
T.Q.	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	*	[illegible]	[illegible]	104	-1
1977 (Est.)	[illegible]	[illegible]	[illegible]	[illegible]	-	151	[illegible]	-24	-	[illegible]	300	-
1978 (Est.)	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-
1976-Mar.	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	1	1	1	-720	-
Apr.	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-5	*	2	1	-19	-
May	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	56	1	-	1	2,719	7
June	[illegible]	[illegible]	[illegible]	[illegible]	-	*	[illegible]	-*	-	1	[illegible]	-
July	[illegible]	[illegible]	[illegible]	[illegible]	-	*	[illegible]	*	-	3	-256	-1
Aug.	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	16	*	[illegible]	1	[illegible]	-
Sept.	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	47	*	-	[illegible]	-667	-
Oct.	[illegible]	[illegible]	[illegible]	[illegible]	*	6	-5	1	-5	-	-32	-
Nov.	[illegible]	[illegible]	-291	[illegible]	-	[illegible]	54	3	[illegible]	-	565	-*
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	-4	-2	-	-	-707	-
1977-Jan.	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-
Feb.	[illegible]	[illegible]	[illegible]	1	-	[illegible]	[illegible]	[illegible]	-*	-	[illegible]	-
Mar.	[illegible]	[illegible]	[illegible]	[illegible]	-	-5	[illegible]	-2	[illegible]	-	[illegible]	-
Fiscal 1977 to date	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	11	-4	-	[illegible]	-1

Fiscal year or month	Transportation Department: Airport and Airway Trust Fund	Highway Trust Fund	Treasury Department	Veterans Administration: National Service Life Insurance Fund	Other	Civil Service Commission	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
1968	-	257	-589	224	122	873	258	265		135	-21	5,320
1969	-	[illegible]	-747	5	29	1,975	313	283	-	59	-204	8,522
1970	-	[illegible]	-5	86	14	1,960	328	173	-	268	237	10,062
1971	-	[illegible]	[illegible]	[illegible]	[illegible]	2,932	180	196	-	-9	-145	7,417
1972	-	[illegible]	[illegible]	[illegible]	29	[illegible]	438	148	1,370	-110	26	8,420
1973	-	[illegible]	[illegible]	[illegible]	26	[illegible]	537	257	-280	24	67	11,821
1974	[illegible]	[illegible]	[illegible]	178	[illegible]	[illegible]	225	378	-292	-60	110	14,813
1975	[illegible]	[illegible]	[illegible]	111	27	4,635	[illegible]	316	-90	[illegible]	165	7,031
1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	125	[illegible]	[illegible]	4,341
T.Q.	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1,682	-3,514
1977 (Est.)	522	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-151	[illegible]	220	[illegible]
1978 (Est.)	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	23	236	[illegible]
1976-Mar.	[illegible]	[illegible]	[illegible]	[illegible]	-1	[illegible]	-29	[illegible]	[illegible]	[illegible]	61	-706
Apr.	[illegible]	[illegible]	[illegible]	-1	-	[illegible]	[illegible]	[illegible]	-283	[illegible]	26	54
May	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	71	[illegible]	[illegible]	-116	35	4,581
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	21	22	-415	1,212	-73	5,905
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	389	[illegible]	[illegible]	-1,990
Aug.	[illegible]	[illegible]	[illegible]	1	-1	-66	[illegible]	[illegible]	-202	-38	[illegible]	401
Sept.	[illegible]	[illegible]	[illegible]	1	-1	[illegible]	[illegible]	13	[illegible]	[illegible]	[illegible]	-1,925
Oct.	[illegible]	[illegible]	-1	[illegible]	[illegible]	[illegible]	[illegible]	12	1,517	[illegible]	52	[illegible]
Nov.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-127	[illegible]	111	[illegible]	[illegible]	73	268
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	245	-61	-8	2,205
1977-Jan.	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	-300	-297	69	[illegible]
Feb.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	95	-155	[illegible]	-5	310
Mar.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	17	282	[illegible]	4	51
Fiscal 1977 to date	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1,295

[illegible] U.S. Government, released January [illegible], 1977.
Note: [illegible]
* Less than $500,000.

Table FFO-7. - Trust Funds Transactions October 1, 1976 through March 31, 1977

(In millions of dollars)

Classification	Receipts: Total in trust funds	Receipts: Trust interfund and proprietary receipts 1/	Receipts: Receipts of trust funds	Receipts: Interfund transactions 2/	Receipts: Unified budget receipts attributable to trust funds 3/	Outlays: Total in trust funds	Outlays: Trust interfund transactions	Outlays: Proprietary receipts from the public	Outlays: Outlays of trust funds	Interfund transactions: Federal payments and contributions	Interfund transactions: Federal employer contributions	Interfund transactions: Interest and profits on investments in Federal securities	Interfund transactions: Other	Interfund transactions: Total 4/	Unified budget outlays attributable to trust funds	Excess of receipts or outlays (-)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal Old-Age and Survivors Insurance	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
Federal Disability Insurance	[illegible]	*	[illegible]	[illegible]	[illegible]	5,62[illegible]	-	*	[illegible]	[illegible]	56	[illegible]	-	[illegible]	[illegible]	[illegible]
Federal Hospital Insurance	[illegible]	*	[illegible]	1,414	[illegible]	[illegible]	-	*	[illegible]	[illegible]	[illegible]	[illegible]	-	1,414	[illegible]	[illegible]
Federal Supplementary Medical Insurance	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	-	[illegible]	-	[illegible]	[illegible]	[illegible]
Federal Employees Retirement	[illegible]	7	[illegible]	[illegible]	1,472	[illegible]	[illegible]	-	[illegible]	*	[illegible]	[illegible]	25	[illegible]	[illegible]	[illegible]
Federal Employees Life and Health Benefits	-	-	-	-	-	[illegible]	-	-	[illegible]	-	-	-	-	-	[illegible]	[illegible]
Federal Deposit Insurance Corporation	-	-	-	-	-	[illegible]	-	-	[illegible]	-	-	-	-	-	[illegible]	[illegible]
Airport and Airway	662	-	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-	-	[illegible]	-	[illegible]	[illegible]	[illegible]
General Revenue Sharing	-	-	-	-	-	[illegible]	-	-	[illegible]	-	-	-	-	-	[illegible]	[illegible]
Highway	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-	*	[illegible]	-	-	277	-	277	[illegible]	[illegible]
Military Assistance Advances	[illegible]	[illegible]	-	-	-	[illegible]	-	[illegible]	[illegible]	-	-	-	-	-	[illegible]	[illegible]
Railroad Retirement	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	-	124	-	74	[illegible]	[illegible]
Unemployment	[illegible]	-	[illegible]	2,571	[illegible]	[illegible]	-	-	[illegible]	-	-	111	[illegible]	[illegible]	[illegible]	[illegible]
Veterans Life Insurance	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	[illegible]	71	-	-	[illegible]	1	[illegible]	[illegible]	[illegible]
All other trust funds	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	4	76	[illegible]	[illegible]
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Source: [illegible] Monthly Treasury Statement of receipts and outlays of the United States Government.

Note: The memorandum section of various tables in the Federal Budget [illegible] trust fund receipt and outlay data on the same [illegible] and (6) above. Trust interfund transactions [illegible] from one trust fund to another trust fund and are excluded [illegible] trust fund receipts and outlays. The intragovernmental [illegible] are payments from Federal funds to trust funds, and [illegible]

1/ [illegible]

2/ For content see [illegible]

3/ Includes net taxes and other receipts [illegible] Federal employee retirement [illegible]

4/ [illegible]

* [illegible]

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

The November 19[illegible] through March 19[illegible] obligations data are not included in this issue due to certain unavoidable delays in processing. The data will be published in subsequent Bulletins.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, October 31, 1976

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	[illegible]		[illegible]
Personnel benefits	[illegible]	[illegible]	[illegible]
Benefits for former personnel	414		414
Contractual services and supplies			
Travel and transportation of persons	145	[illegible]	[illegible]
Transportation of things	169	197	[illegible]
Rent, communications, and utilities	[illegible]	[illegible]	[illegible]
Printing and reproduction	[illegible]	[illegible]	74
Other services	5,014	[illegible]	[illegible]
Supplies and materials	[illegible]	[illegible]	[illegible]
Acquisition of capital assets			
Equipment	1,616	[illegible]	[illegible]
Lands and structures	[illegible]	18	[illegible]
Investments and loans	[illegible]	[illegible]	[illegible]
Grants and fixed charges			
Grants, subsidies, and contributions	[illegible]	4	[illegible]
Insurance claims and indemnities	[illegible]	[illegible]	11,524
Interest and dividends	[illegible]	[illegible]	[illegible]
Refunds	[illegible]		[illegible]
Other			
Undistributed U.S. obligations	-11	[illegible]	[illegible]
Obligations incurred abroad	[illegible]	[illegible]	[illegible]
Unvouchered	16	*	16
Gross obligations incurred 1/	[illegible]	5,927	48,104

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	48,104
Deduct:	
Advances, reimbursements, other income, etc.	-16,891
Offsetting receipts	-2,813
Net obligations incurred	28,400

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, October 31, 1976

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	[illegible]	[illegible]	[illegible]	289	*	18	557	[illegible]
International affairs	[illegible]	17	1	1	[illegible]	165	8	[illegible]
General science, space, and technology	66	511	7	4	-	[illegible]	-	[illegible]
Natural resources, environment, and energy	[illegible]	908	15	[illegible]	[illegible]	[illegible]	-1	[illegible]
Agriculture	49	88	*	*	[illegible]	161	[illegible]	[illegible]
Commerce and transportation	[illegible]	192	[illegible]	41	[illegible]	[illegible]	[illegible]	[illegible]
Community and regional development	[illegible]	11	*	*	[illegible]	[illegible]	[illegible]	[illegible]
Education, manpower, and social services	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	*	[illegible]
Health	[illegible]	271	1	*	[illegible]	[illegible]	-1	[illegible]
Income security	[illegible]	[illegible]	-	*	-	[illegible]	-	[illegible]
Veterans benefits and services	[illegible]	[illegible]	16	12	[illegible]	[illegible]	7	[illegible]
Law enforcement and justice	[illegible]	57	1	1	-	452	1	[illegible]
General government	[illegible]	[illegible]	4	1	-	58	*	[illegible]
General revenue sharing	*	*	*	-	-	[illegible]	-	[illegible]
Interest	-	[illegible]	-	-	[illegible]	[illegible]	-	[illegible]
Total	5,551	[illegible]	1,616	669	[illegible]	[illegible]	[illegible]	42,174

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, October 31, 1976

(In millions of dollars)

Classification	Personnel services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/	1[illegible]	-	-	*	*	[illegible]	[illegible]	1	[illegible]	2	-	-	-	-	-	*	-	*	-	[illegible]1
The Judiciary	-	-	-	-	-	-	-	-	-	-	*	-	-	-	-		-	-	-	*
Executive Office of the President	[illegible]	-	-	*	-	*	1	*	*	*	-	-	-	-	-	-	-	-	-	4
Funds appropriated to the President:																				
International security assistance	1	-	*	*	*	*	-	1	*	3	-	-	1	-	-	1	-	*	-	[illegible]
International development assistance	3	-	*	*	*	*	*	1	*	*	-	1[illegible]	*	*	-	-	[illegible]	3	-	1[illegible]
Other	1	*	*	*	*	*	*	*	*	*	-	-	1	*	-	-	*	[illegible]	-	[illegible]
Agriculture Department																				
Commodity Credit Corporation	*	-	*	-		*	-	*	7[illegible]	-	-	-	-	-	-	-	-	-	-	[illegible]
Other	13[illegible]	*	*	[illegible]		4	*	19	1[illegible]	3	[illegible]	[illegible]	[illegible]	3[illegible]	1[illegible]1	[illegible]	[illegible]	1	-	[illegible]
Commerce Department	[illegible]	-	*		*	[illegible]	1	[illegible]	[illegible]	1	*	-	[illegible]	-	-	*	-	-	[illegible]	[illegible]
Defense Department																				
Military																				
Department of the Army	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	*	57[illegible]	1[illegible]	272	156	*	*	*	*	-	-1	34[illegible]	-	[illegible]
Department of the Navy	1,[illegible]9	11[illegible]	1	[illegible]	64	55	[illegible]	1,716	[illegible]	[illegible]	13	-	[illegible]	*	*	-	-	*	-	[illegible]
Department of the Air Force	[illegible]	1[illegible]	*	14	23	[illegible]		848	359	387	3	-	*	[illegible]	*	[illegible]	-	186	-	[illegible]
Defense agencies	97	-	[illegible]		6	43	*	285	347	11	15	-	*	[illegible]	3	-	-	[illegible]	-	1,[illegible]36
Civil defense	1	-	-	*	-	*	-	7	*	-	-	-	-	-	-	-	-	-	-	[illegible]
Total military	[illegible]	[illegible]	[illegible]	[illegible]	13[illegible]	163	[illegible]	3,428	1,7[illegible]	1,494	1[illegible]	*	1	11	4	[illegible]	-1	[illegible]		11,[illegible]31
Civil	[illegible]1	-	*	1	*	1	*	34	7	[illegible]	1[illegible]3	-	*	*	*	*	-	-	-	[illegible]
Health, Education, and Welfare Department	1[illegible]	[illegible]	4	[illegible]	1	9	1	12[illegible]	8	1	*	7	1,6[illegible]	4[illegible]	-	-	-1	-	-	[illegible]5[illegible]
Housing and Urban Development Department																				
Government National Mortgage Association	-	-	-	-	-	-	-	*	-	-	-	-	-	-		-	-	-	-	
Other	[illegible]	[illegible]	*	1	*	1	*	39	*	*	30	168	3[illegible]3	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
Interior Department	[illegible]	*	*	3	*	[illegible]	*	1[illegible]7	[illegible]	3	133	1[illegible]	[illegible]	[illegible]	-	*	*	-	-	4[illegible]4
Justice Department	[illegible]	-	*	[illegible]	1	9	*	30	[illegible]	1	1	-	3[illegible]	*	-	*	-	*	*	[illegible]
Labor Department	[illegible]3	-	1[illegible]4	[illegible]	*	[illegible]	*	40	*	*	-	-	[illegible]	11[illegible]	-	-	-	[illegible]	-	[illegible]86
State Department	[illegible]	-	*	[illegible]	[illegible]	1	*	[illegible]	*	*	*	-	4	[illegible]	-	-	*	[illegible]	-	14
Transportation Department	1[illegible]	7	11	6	2	17	*	[illegible]8	[illegible]	3[illegible]	4	-	[illegible]41	*	*	-	1	-	-	[illegible]6[illegible]
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	[illegible]	-	-	-	-	[illegible]
Interest on refunds, etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	[illegible]4	-	-	-	-	[illegible]
General revenue sharing	-	-	-	-	-	-	-	-	-	-	-	-	[illegible].11	-	-	-	-	-	-	[illegible].11
Other	14[illegible]	-	*	[illegible]	*	7	4	11	[illegible]	*	6	-	[illegible]5[illegible]	9,213	-	*	-3[illegible]	*	-	1[illegible]31
Energy Research and Development Administration	[illegible]	-	*	1	1	19	*	261	*	37	1[illegible]	-	-	-	-	-	-	-	-	4[illegible]1
Environmental Protection Agency	16	-	*	1	*	[illegible]	*	5	*	*	-	-	[illegible]	-	-	-	-	-	-	61
General Services Administration	4[illegible]	1	*	*	5	[illegible]	*	44	87	3	1	-	1	*	*	-	-	-	-	[illegible]
National Aeronautics and Space Administration	4[illegible]	-	*		*	[illegible]	*	471	[illegible]	6	4	-	*	-	-	-	-	-	[illegible]	[illegible]
Veterans Administration	[illegible]	-	*	[illegible]	1	10	-	3[illegible]	49	1[illegible]	1[illegible]	[illegible]7	43[illegible]	77[illegible]	4	-	-	7	-	1,[illegible]
Other independent agencies:																				
Export-Import Bank of U.S.	1	-	-	*	-	*	-	*	*	-	-	[illegible]	-	[illegible]	14	-	*	-	-	171
Small Business Administration	[illegible]	-	*	*	*	*	*	1[illegible]	*	*	-	16[illegible]	-	-	*	-	-	-	-	18[illegible]
Tennessee Valley Authority	45	-	*	1	22	1	*	15	752	[illegible]	*	-	[illegible]	*	[illegible]	-	-1	-	-	879
Other	58	*	3	4	1	[illegible]	1	[illegible]63	[illegible]		3	*	325	771	[illegible]	20	*	[illegible]	-	1,[illegible]
Total	4,328	308	[illegible]14	145	169	318	36	5,[illegible]13	2,894	1,616	669	793	10,3[illegible]3	11,4[illegible]	[illegible],422	96	-11	[illegible]	1[illegible]	42,1[illegible]
Off-budget Federal agencies 3/																				
Postal Service	1,478	-	4	4	174	3[illegible]	*	9	13	-3	6	-	-	3		-	-	-	-	1,[illegible]8
Rural Electrification Administration revolving funds	*	-	-	*	-	-	-	-	-	-	-	13	-	-	-	-	-	-	-	13
Pension Benefit Guarantee Corporation	1	-	-	*	*	1	-	*	*	*	-	-	-	*	-	-	-	-	-	
Total Off-budget Federal agencies	1,[illegible]	-	4	4	174	39	*	9	13	-3	6	132	-	3		-	-	-	-	1,463

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

3/ Rural electrification and telephone revolving fund and Rural Telephone Bank since May 12, 1973, and Postal Service since July 1, 1973.

* Less than $500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Month

(In millions of dollars)

Object class	Fiscal year 1976 Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	T.Q. July	Aug.	Sept.	FY 1977 Oct.	Comparable period FY 1976
National defense:														
Personal services and benefits:														
Personnel compensation	[illegible]	[illegible]	2,104	2,673	2,204	2,355	2,306	2,302	[illegible]	2,613	2,373	3,127	2,844	[illegible]
Personnel benefits	142	212	194	763	254	235	[illegible]	189	216	[illegible]	274	324	295	192
Benefits for former personnel	[illegible]	1,200	602	[illegible]	604	[illegible]	[illegible]	565	434	[illegible]	647	658	701	[illegible]
Contractual services and supplies:														
Travel and transportation of persons	56	[illegible]	-16	[illegible]	[illegible]	73	[illegible]	[illegible]	136	[illegible]	126	34	98	[illegible]
Transportation of things	132	196	1	[illegible]	142	120	[illegible]	204	-14	13	91	164	171	[illegible]
Rent, communications, and utilities	115	281	2	158	115	134	1[illegible]3	118	165	156	137	79	179	[illegible]
Printing and reproduction	7	17	-1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	22	-	2	-4	5	[illegible]
Other services	2,102	[illegible]	297	[illegible]	1,397	2,423	1,711	1,135	2,343	2,221	1,502	2,477	[illegible]	[illegible]
Supplies and materials	1,247	2,087	553	[illegible]	1,271	1,427	[illegible]	[illegible]	1,919	1,417	[illegible]	[illegible]	[illegible]	1,247
Acquisition of capital assets:														
Equipment	1,199	[illegible]	925	1,170	[illegible]	1,536	1,171	342	2,211	[illegible]	1,012	1,234	[illegible]	1,199
Lands and structures	112	[illegible]	172	[illegible]	[illegible]	361	191	203	[illegible]	140	100	[illegible]	289	112
Investments and loans	*	*	-	-	-	-	-	-	-	*	-	*	*	*
Grants and fixed charges:														
Grants, subsidies, and contributions	[illegible]	12	3	[illegible]	2	4	[illegible]	5	5	7	5	[illegible]	1	[illegible]
Insurance claims and indemnities	[illegible]	[illegible]	-90	1	134	[illegible]	[illegible]	3	[illegible]	12	12	[illegible]	11	[illegible]
Interest and dividends	[illegible]	[illegible]	11	[illegible]	-4	[illegible]	[illegible]	-3	[illegible]	4	-*	7	4	[illegible]
Refunds	17	[illegible]	[illegible]	[illegible]	21	6	[illegible]	-7	63	[illegible]	9	8	[illegible]	[illegible]
Other:														
Undistributed U.S. obligations	-3	-3	[illegible]	1	*	1	[illegible]	-	[illegible]	[illegible]	-*	-5	-1	-
Obligations incurred abroad	569	[illegible]	[illegible]	551	325	476	13	642	[illegible]	[illegible]	353	-122	[illegible]	[illegible]
Unvouchered	[illegible]	[illegible]	7	[illegible]	7	7		[illegible]	[illegible]	7	8	8	7	8
Total national defense	8,237	[illegible]	6,341	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8,038	[illegible]	[illegible]	[illegible]
Non-defense:														
Personal services and benefits:														
Personnel compensation	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,593	[illegible]	[illegible]	[illegible]
Personnel benefits	[illegible]	15	[illegible]	[illegible]	[illegible]	13	*	1	[illegible]	7	2	21	14	[illegible]
Benefits for former personnel	[illegible]	[illegible]	[illegible]	[illegible]	21	[illegible]	[illegible]	[illegible]	[illegible]	181	[illegible]	[illegible]	213	[illegible]
Contractual services and supplies:														
Travel and transportation of persons	[illegible]	74	51	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Transportation of things	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	33	[illegible]	[illegible]	[illegible]	[illegible]	33	24	[illegible]	14
Rent, communications, and utilities	110	[illegible]	[illegible]	82	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	121	[illegible]	[illegible]	[illegible]
Printing and reproduction	[illegible]	-2	-23	[illegible]	[illegible]	[illegible]	42	29	13	6	42	[illegible]	[illegible]	[illegible]
Other services	[illegible]	[illegible]	[illegible]	1,315	[illegible]	[illegible]	1,353	[illegible]	1,744	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Supplies and materials	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	35	[illegible]	[illegible]	1,543	[illegible]	[illegible]	442	1,141	[illegible]
Acquisition of capital assets:														
Equipment	[illegible]	373	110	121	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	78	[illegible]	[illegible]	[illegible]	[illegible]
Lands and structures	[illegible]	192	29	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	264	114r	4	[illegible]	[illegible]
Investment and loans	1,144	704	[illegible]	[illegible]	[illegible]	817	[illegible]	1,073	4,111	1,351	[illegible]	[illegible]	[illegible]	1,144
Grants and fixed charges:														
Grants, subsidies and contributions	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	16,306	[illegible]	[illegible]
Insurance claims and indemnities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	23,217	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Interest and dividends	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,361	[illegible]	[illegible]	2,415
Refunds	[illegible]	[illegible]	[illegible]	[illegible]	135	111	[illegible]	[illegible]	[illegible]	116	84	[illegible]	[illegible]	[illegible]
Other:														
Undistributed U.S. obligations	[illegible]	[illegible]	-2,705	[illegible]	[illegible]	322	595	-1,332	[illegible]	[illegible]	277	[illegible]	-1	[illegible]
Obligations incurred abroad	[illegible]	[illegible]	71	5	[illegible]	75	54	[illegible]	25	71	[illegible]	178	[illegible]	[illegible]
Unvouchered	[illegible]	11	10	[illegible]	[illegible]	[illegible]	12	[illegible]	-1	8	[illegible]	[illegible]	[illegible]	[illegible]
Total non-defense	[illegible]	25,774	28,732	27,003	24,429	35,793	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	56,414	[illegible]	[illegible]
Grand total	27,482	35,044	35,123	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	44,836	66,640	[illegible]	[illegible]

* Less than $500,000.
r Revised.

Source and Availability of the Balance in the Account of the U.S. Treasury

[illegible] Treasury [illegible] held mainly in [illegible] Treasury's [illegible] Federal Reserve banks and branches. [illegible] depleted, they are [illegible] in transferring funds from the tax and [illegible] with [illegible] of commercial banks throughout [illegible] country.

[illegible] tax and loan accounts occur in the normal [illegible] under a uniform procedure applicable to all [illegible] deposit with them tax pay- [illegible] funds for the purchase of Government securities. [illegible] the transaction [illegible] transfer of [illegible] from a customer's account to the tax and loan account in [illegible] same bank. [illegible] to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 19[illegible], pages 282-285.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

[illegible]	Treasury operating balance 1/				Funds in process of collection through:		Time deposits and other interest-bearing demand accounts	Other demand accounts 2/	Coin, currency and coinage metal	Miscellaneous items	Gold balance 7/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total 3/								
	Federal Reserve banks	Special depositaries, Treasury tax and loan accounts	Other depositaries 2/		Federal Reserve banks	Other depositaries 4/						
[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-	19[illegible]	-	76[illegible]	86	111	6,694
[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-	158	-	[illegible]	[illegible]	112	7,104
[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-	218	-	27[illegible]	121	111	9,016
[illegible]	[illegible]	[illegible]	-	[illegible]	41[illegible]	-	187	-	441	108	109	9,911
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	129	107	11,310
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11[illegible]	[illegible]	-	[illegible]	[illegible]	107	13,741
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]5	19	-	602	54	106	1[illegible],352
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-	8,868
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	819	50	-	16,065
[illegible]	[illegible]	[illegible]	-	1[illegible],41[illegible]	[illegible]	-19	1[illegible]	-	818	-	-	1[illegible],597
1[illegible]-Mar	7,14[illegible]	[illegible]	[illegible]	[illegible],[illegible]16	[illegible]	56	-296	-	878	[illegible]	-	8,834
1[illegible]-Apr	[illegible]	1,[illegible]	[illegible]	11,[illegible]	[illegible]	152	-2[illegible]	-	879	83	-	12,803
May	[illegible],74[illegible]	1,[illegible]	[illegible]	8,1[illegible]	16	56	[illegible]	-	852	46	-	9,316
[illegible]	11,07[illegible]	[illegible]	[illegible]	1[illegible],[illegible]6	[illegible]	55	7[illegible]	-	819	50	-	16,065
[illegible]	9,741	1,[illegible]	-	1[illegible],[illegible]54	1[illegible]	-8	74	12[illegible]	787	-[illegible]	-	11,167
[illegible]	1[illegible]	[illegible]	-	11,[illegible]	118	-1[illegible]	[illegible]	127	741	-2	-	12,751
[illegible]	1[illegible]	4,11[illegible]	-	1[illegible],41[illegible]	1[illegible]	-1[illegible]	[illegible]	105 6/	818	*	-	18,597
[illegible]	1[illegible],2[illegible]	1,[illegible]	-	1[illegible]	1[illegible]	-18	[illegible]	1,188 6/	767	*	-	14,237
[illegible]	6,76[illegible]	1,[illegible]	-	[illegible]	[illegible]	[illegible]	92	[illegible]27	784	1	-	9,944
[illegible]	1[illegible]	[illegible]	-	1[illegible],[illegible]7[illegible]	[illegible]	-34	[illegible]	72[illegible]	760	[illegible]	-	13,288
[illegible]	[illegible]	1,[illegible]	-	[illegible],68[illegible]	[illegible]	-19	[illegible]	1,[illegible]7	796	[illegible]	-	15,002
[illegible]	1[illegible],1	[illegible]	-	[illegible]	[illegible]11	-1[illegible]	1[illegible]	[illegible]	808	4	-	15,9[illegible]7
[illegible]	[illegible],14	1,[illegible]	-	[illegible]	[illegible]	[illegible]	1[illegible]	22[illegible]	746	1	-	10,229
[illegible]	1[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]2[illegible]	72[illegible]	*	-	19,499

[illegible]

1/ [illegible]

2/ [illegible]

3/ [illegible]

4/ [illegible] are [illegible]. Data prior to January 1972 included in "[illegible] items" column.

5/ [illegible] deposits in National, Foreign, and other bank depositaries previously included in time deposits.

6/ [illegible] in transit between Federal Reserve banks and other depositaries.

7/ [illegible] be readily converted to available funds with Federal Reserve banks.

* Less than $500,000.

Table UST-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits: Proceeds from sales of securities 1/: Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Taxes: Withheld, excise, and corporation 4/	Income by special arrangement 5/	Total credits	Withdrawals	Balance: End of period	During period: High	Low	Average
1968	2,673	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1969	[illegible]	4	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971	2,844	[illegible]	[illegible]	[illegible]	131,121	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972	[illegible]	[illegible]	6,443	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974	[illegible]	[illegible]	[illegible]	817	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1975	[illegible]	-	1,514	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1976	3,676	-	-	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
T.Q.	[illegible]	-	-	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1976-Mar	[illegible]	-	-	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1976-Apr	[illegible]	-	-	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	-	-	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	299	-	-	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	351	[illegible]
July	[illegible]	-	-	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug	[illegible]	-	-	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept	277	-	-	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct	280	-	-	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	341	[illegible]
Nov	[illegible]	-	-	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec	309	-	-	-	[illegible]	-	[illegible]	[illegible]	1,277	[illegible]	335	[illegible]
1977-Jan	[illegible]	-	-	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb	[illegible]	-	-	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar	369	-	-	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr	351	-	-	-	[illegible]	-	26,256	[illegible]	[illegible]	[illegible]	108	[illegible]

Source: Office of Fiscal Assistant Secretary; figures are on [illegible] telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, [illegible] and were discontinued after June 30, 1970.

3/ Retirement plan bonds first offered for sale as of January 1, [illegible]; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning [illegible]; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, [illegible] and FUTA taxes beginning April 1970.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

6/ Credits erroneously allowed in one Federal Reserve district.

Table UST-3. - Gold Assets and Liabilities of the Treasury

[illegible]	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1[illegible],41[illegible] 3/	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]4	[illegible]	11,6[illegible]	11,[illegible]	-
[illegible]	[illegible]	11,[illegible]	11,[illegible]	-
[illegible]-Apr.	[illegible]	[illegible]	[illegible]	-
May	[illegible]	[illegible]	11,[illegible]	-
June	[illegible]	[illegible]	11,[illegible]	-
July	[illegible]	11,[illegible]	11,[illegible]	-
Aug.	[illegible]	11,[illegible]	11,[illegible]	-
Sept.	[illegible]	11,[illegible]	11,[illegible]	-
Oct.	[illegible]	11,[illegible]	11,[illegible]	-
Nov.	[illegible]	11,[illegible]	[illegible]	-
Dec.	[illegible]	11,[illegible]	[illegible]	-
[illegible]-Jan.	[illegible]	[illegible]	11,[illegible]	-
Feb.	[illegible]	[illegible]	[illegible]	-
Mar.	[illegible]	11,[illegible]	11,[illegible]	-
Apr.	[illegible]	11,[illegible]	11,[illegible]	-

Source: Daily Treasury Statement through June 1974; Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund (ESF). See "International Financial Statistics," Table IFS-1.

2/ Consists of: Gold certificates (Series 1934) issued only to Federal Reserve banks; gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965, through February 15, 197[illegible]; redemption fund for Federal Reserve notes until March 1[illegible], 1968, when it was combined with the gold certificate fund pursuant to P.L. [illegible]-269, approved March 1[illegible], 1968, and gold reserve against U.S. notes until March 1[illegible], 1968, when it was transferred to the public debt also pursuant to P.L. [illegible]-269.

3/ Gold assets were valued at $35 per fine troy ounce until May 8, 197[illegible], when they were revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $8[illegible] million. Gold assets were valued at $[illegible] per fine troy ounce until October 18, 1973, when they were revalued at $4[illegible] pursuant to the amending of Section [illegible] of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1968	[illegible]	21	4	[illegible]	1	*	[illegible]	[illegible]	42,311
1969	[illegible]	[illegible]	4	[illegible]	1	*	[illegible]	44,547	45,146
1970	[illegible]	20	4	[illegible]	1	*	297	47,626	48,223
1971	54	20	4	218	1	*	321	[illegible]	51,922
1972	[illegible]	[illegible]	4	215	1	*	[illegible]	54,572	55,184
1973	52	[illegible]	4	213	1	*	320	59,664	60,273
1974	51	20		[illegible]	1	*	321	65,185	65,793
1975	[illegible]	20	3	211	1	*	322	72,093	72,700
1976	50	20	-	210	1	*	322	79,028	79,634
T.Q.	49	20		209	1	*	322	79,597	80,201
1975-Mar	[illegible]	20		211	1	*	[illegible]	[illegible]	[illegible]
1975-Dec	[illegible]	[illegible]		[illegible]	1	*	[illegible]	[illegible]	77,588
1976-Mar	[illegible]	20		[illegible]	1	*	[illegible]	[illegible]	[illegible]
Apr	[illegible]	20		[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]
May	[illegible]	20		[illegible]	1	*	322	77,882	78,487
June	[illegible]	[illegible]		210	1	*	[illegible]	[illegible]	[illegible]
July	[illegible]	[illegible]		[illegible]	1	*	[illegible]	[illegible]	[illegible]
Aug	[illegible]	[illegible]		[illegible]	1	*	[illegible]	79,571	80,175
Sept	[illegible]	[illegible]		[illegible]	1	*	[illegible]	79,597	[illegible]
Oct	[illegible]	[illegible]		[illegible]	1	*	[illegible]	[illegible]	80,916
Nov	49	[illegible]		[illegible]	1	*	322	[illegible]	83,557
Dec	49	[illegible]		[illegible]	1	*	320	[illegible]	84,234
1977-Jan	[illegible]	[illegible]		[illegible]	1	*	[illegible]	[illegible]	[illegible]
Feb	49	[illegible]		[illegible]	1	*	319	[illegible]	[illegible]
Mar	49	[illegible]		[illegible]	1	*	319	[illegible]	[illegible]

End of fiscal year or month	Coin			Total currency and coin in circulation 5/	Currency and coin in circulation per capita in dollars 6/
	Dollars	Fractional coin	Total		
1968	[illegible]	[illegible]	[illegible]	[illegible]	224.55
1969	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970	482	5,640	[illegible]	[illegible]	[illegible]
1971	[illegible]	[illegible]	[illegible]	[illegible]	282.03
1972	[illegible]	[illegible]	[illegible]	62,201	297.84
1973	[illegible]	[illegible]	[illegible]	67,771	[illegible]
1974	[illegible]	[illegible]	8,040	73,833	348.44
1975	[illegible]	[illegible]	[illegible]	[illegible]	380.06
1976	941	[illegible]	[illegible]	88,877	[illegible]
T.Q.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1975-Mar	804	[illegible]	[illegible]	78,061	[illegible]
1975-Dec	904	[illegible]	[illegible]	86,547	[illegible]
1976-Mar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	941	[illegible]	[illegible]	[illegible]	[illegible]
July	944	[illegible]	[illegible]	[illegible]	[illegible]
Aug	[illegible]	[illegible]	9,320	89,494	415.40
Sept	[illegible]	[illegible]	[illegible]	[illegible]	415.34
Oct	[illegible]	8,422	[illegible]	[illegible]	[illegible]
Nov	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec	[illegible]	[illegible]	[illegible]	[illegible] 7/	[illegible]
1977-Jan	[illegible]	[illegible]	[illegible]	91,164	[illegible]
Feb	972	[illegible]	9,484	[illegible]	424.06r
Mar	[illegible]	8,574	9,547	[illegible]	[illegible]

Source: Statement of United States Currency and Coin.
1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.
2/ Issued prior to January 30, 1934.
3/ Issued prior to July 1, 1929.
4/ Issued on and after July 1, 1929.
5/ Excludes currency and coin held by the Treasury and currency and coin held by or for the account of the Federal Reserve banks and agents.
6/ Based on the Bureau of the Census estimated population.
7/ Highest amount to date.
* Less than $500,000. r Revised.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding: Total 1/	Amount outstanding: Public debt securities 1/	Amount outstanding: Agency securities	Held by Government accounts: Total	Held by Government accounts: Public debt securities	Held by Government accounts: Agency securities	Held by the public 2/: Total	Held by the public 2/: Public debt securities	Held by the public 2/: Agency securities
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],629	269,231	21,398
[illegible]	[illegible],144	[illegible]	14,249	[illegible]	[illegible]	[illegible]	[illegible]	268,[illegible]	11,403
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],170	[illegible]	284,880	274,924	9,956
1971	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	304,3[illegible]	294,417	9,911
[illegible]	[illegible]	[illegible]	[illegible]	113,[illegible]	111,[illegible]	[illegible]	323,[illegible]	314,[illegible]	8,794
1973	[illegible]	[illegible]	11,109	[illegible]	[illegible]	[illegible]	343,[illegible]	333,932	9,113
1974	[illegible]	[illegible]	[illegible]	[illegible],194	[illegible]	1,9[illegible]	34[illegible]	336,[illegible]	10,024
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	38[illegible],[illegible]05	9,001
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14[illegible],611	1,35[illegible]	[illegible]79,[illegible]	470,821	8,898
[illegible]	[illegible]	[illegible]	11,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	9,100
19[illegible]-Mar	[illegible]	[illegible]	11,[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible],284	371,201	9,[illegible]83
[illegible]	[illegible]7,5[illegible]	[illegible]	1[illegible],[illegible]35	141,[illegible]	[illegible]	1,[illegible]	44[illegible],2[illegible]4	43[illegible]	[illegible],97
[illegible]-Mar	[illegible]11,[illegible]51r	[illegible]	10,[illegible]61r	[illegible]	[illegible]	[illegible]	[illegible],425r	4[illegible]1,42[illegible]	9,002r
Apr	[illegible]	[illegible]	[illegible]	141,[illegible]	[illegible]	1,[illegible]	471,76[illegible]	462,[illegible]51	8,912
May	[illegible]	[illegible]	[illegible],361	14[illegible]	[illegible]	1,[illegible]	475,[illegible]	466,96[illegible]	8,904
June	[illegible]	[illegible]	[illegible],[illegible]53	151,[illegible]	14[illegible],[illegible]	1,[illegible]	479,71[illegible]	470,821	8,89[illegible]
July	63[illegible]	624,546	10,714	149,[illegible]	147,626	1,95[illegible]	4[illegible]5,68[illegible]	476,[illegible]20	8,764
Aug	6[illegible]4,[illegible]94	633,328	11,066	149,[illegible]	14[illegible],028	1,[illegible]	4[illegible]4,417	4[illegible]5,[illegible]	9,117
Sept	[illegible]	63[illegible],7[illegible]1	1[illegible],[illegible]47	148,[illegible]	[illegible]	1,[illegible]47	4[illegible]7,696	[illegible]88,[illegible]	9,100
Oct	[illegible]	63[illegible],6[illegible]3	11,6[illegible]	14[illegible],[illegible]	14[illegible],[illegible]	[illegible]	5[illegible]2,713	492,986	9,726
Nov	656,28[illegible]	644,[illegible]	11,[illegible]43	14[illegible],[illegible]31	14[illegible],[illegible]91	1,[illegible]	[illegible]09,451	4[illegible]9,743	9,703
Dec	[illegible]	[illegible]53,543	11,25[illegible]	149,[illegible]	147,[illegible]	1,[illegible]	515,757	506,[illegible]45	9,312
77-Jan	[illegible]	[illegible]53,[illegible]	1[illegible],945	14[illegible]	[illegible],131	1,[illegible]	518,[illegible]14	[illegible],775	[illegible],139
Feb	674,28[illegible]	66[illegible],[illegible]48	1[illegible],[illegible]	146,247	144,437	1,81[illegible]	528,[illegible]	518,[illegible]11	[illegible],122
Mar	[illegible]80,141	[illegible]69,20[illegible]	1[illegible],934	146,[illegible]	144,949	1,[illegible]	533,383	[illegible]24,[illegible]58	9,124

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Amounts of public debt securities outstanding have been adjusted to exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.

2/ Includes holdings of Federal Reserve Banks.

r Revised.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Computed annual interest rate: Total interest-bearing public debt 1/	Marketable issues: Total	Bills: Treasury 3/	Bills: Federal Financing Bank	Certificates	Notes	Treasury bonds	Nonmarketable: Other 4/	Nonmarketable: Government account series 5/
[illegible]	344,[illegible]	1[illegible],[illegible]	[illegible]	[illegible]	[illegible]	-	-	5.[illegible]	[illegible]	[illegible]	4.133
[illegible]	[illegible]	17,[illegible]	[illegible]	5.2[illegible]	[illegible]	-	-	5.668	[illegible].724	3.979	4.555
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	6.420	[illegible].762	4.327	5.235
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	6.519	[illegible]	4.608	5.375
[illegible]	[illegible]	21,[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible].018	4.636	5.475
[illegible]	[illegible]	[illegible]	[illegible]	6.1[illegible]	[illegible]	-	-	6.41[illegible]	[illegible].393	[illegible].138	5.880
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible].629	4.[illegible]	[illegible].374	6.430
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible].387	6.614
[illegible]	61[illegible]	[illegible]	[illegible].436	6.5[illegible]	[illegible]	-	-	7.352	5.654	5.452	6.78[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	6.[illegible]1
[illegible]-Mar	[illegible]	[illegible]	[illegible]	6.[illegible]	[illegible]	-	-	[illegible]	[illegible].586	5.126	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	7.[illegible]	5.[illegible]	5.[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	7.[illegible]77	5.[illegible]	5.[illegible]	6.[illegible]
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	5.654	5.452	6.78[illegible]
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	7.35[illegible]	5.677	[illegible].472	6.8[illegible]1
Aug	[illegible]	[illegible]	[illegible]	6.[illegible]	[illegible]	-	-	7.387	5.[illegible]	[illegible].459	6.880
Sept	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible].356	5.811	[illegible]	6.[illegible]1
Oct	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible].35[illegible]	5.81[illegible]	[illegible].554	6.858
Nov	[illegible]	[illegible]	[illegible]	6.[illegible]	[illegible]	-	-	[illegible]	5.867	5.67[illegible]	6.832
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible].279	5.[illegible]	5.551	6.56[illegible]
[illegible]-Jan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	5.[illegible]	5.[illegible]	[illegible]
Feb	[illegible]	[illegible],[illegible]1	[illegible]	[illegible]	[illegible]	-	-	[illegible].11	[illegible]	[illegible]	6.[illegible]
Mar	[illegible]	[illegible]	6.[illegible]	[illegible]	[illegible]	-	-	7.196	[illegible].[illegible]5	5.581	6.856
Apr	[illegible]	41,[illegible]	[illegible]	[illegible]1	[illegible]	-	-	[illegible],193	[illegible]	[illegible]	[illegible].869

Source: Bureau of Government Financial Operations.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. [illegible] the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ As of July 1974, includes Federal Financing Bank.

2/ Excludes Federal Financing Bank.

3/ [illegible] outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ [illegible] United States savings bonds the rate to maturity is applied against the amount outstanding.

5/ As of July 1, 1974, Monthly Statement of the Public Debt of the U.S., the [illegible] "Government account series" which [illegible] Treasury [illegible] in addition to those [illegible] previously [illegible] as special issues.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable					Nonmarketable							
		Total	Bills 1/	Certificates	Treasury notes	Treasury bonds	Total	U.S. savings bonds	Investment series	Depositary series	Foreign government series: Dollar denominated 2/	Foreign government series: Foreign currency denominated 3/	Government account series 4/	Other
1968	344,401	226,592	64,440	-	71,073	91,079	117,808	51,712	2,516	30	2,001	1,740	59,526	282
1969	351,729	226,107	68,356	-	78,946	78,805	125,623	51,711	2,459	28	1,703	2,367	66,790	564
1970	369,026	232,599	76,154	-	93,489	62,956	136,426	51,281	2,387	25	3,389	[illegible]	76,323	1,656
1971	396,289	245,473	86,677	-	104,807	[illegible]	150,816	[illegible]	2,347	[illegible]	7,606	1,664	82,784	3,389
1972	425,360	257,202	94,648	-	113,419	49,135	168,158	55,921	2,310	22	16,914	2,072	89,598	1,322
1973	456,353	262,971	100,061	-	117,840	45,071	[illegible]	59,418	2,275	19	26,781	1,743	101,738	[illegible]
1974	[illegible]	266,575	105,019	-	128,419	[illegible]	[illegible]	61,921	2,271	16	[illegible]	1,599	115,442	2,002
1975	532,122	315,606	128,569	-	150,257	36,779	216,516	[illegible]	2,267	16	21,617	1,599	[illegible]	1,361
1976	619,254	392,581	161,198	-	191,758	[illegible]	226,673	[illegible]	[illegible]	[illegible]	19,001	1,599	130,557	2,611
T.Q.	[illegible]	[illegible]	161,505	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,599	128,640	[illegible]
1976-Mar	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	2,264	10	20,070	1,599	[illegible]	[illegible]
1976-Apr	600,927	[illegible]	161,764	-	185,757	[illegible]	214,484	[illegible]	[illegible]	9	[illegible]	1,599	[illegible]	[illegible]
May	608,077	[illegible]	[illegible]	-	[illegible]	39,708	220,056	[illegible]	[illegible]	9	19,916	1,599	124,570	[illegible]
June	619,254	392,581	161,198	-	191,758	39,626	[illegible]	[illegible]	[illegible]	9	19,001	1,599	[illegible]	2,611
July	623,580	397,719	[illegible]	-	[illegible]	[illegible]	225,861	[illegible]	[illegible]	9	[illegible]	1,599	[illegible]	[illegible]
Aug	632,291	[illegible]	[illegible]	-	[illegible]	[illegible]	227,977	[illegible]	2,262	9	[illegible]	1,599	[illegible]	[illegible]
Sept	633,560	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	2,262	9	[illegible]	1,599	128,640	[illegible]
Oct	[illegible]	408,590	161,545	-	207,275	39,769	226,472	[illegible]	2,262	9	20,691	1,599	127,162	3,635
Nov	643,643	[illegible]	161,711	-	212,986	40,702	[illegible]	[illegible]	2,262	9	[illegible]	1,579	127,405	4,573
Dec	652,457	421,276	163,992	-	[illegible]	40,615	231,181	[illegible]	2,262	8	[illegible]	1,546	129,744	5,014
1977-Jan	652,980	423,995	164,005	-	219,474	40,516	228,985	[illegible]	2,262	8	20,689	1,520	126,810	5,461
Feb	662,320	431,607	164,175	-	225,856	41,576	230,714	[illegible]	2,262	8	20,575	1,494	127,770	5,965
Mar	668,216	435,479	164,264	-	229,625	41,490	232,837	[illegible]	2,248	9	20,617	1,461	128,192	7,272
Apr	668,509	434,065	[illegible]	-	[illegible]	[illegible]	234,444	[illegible]	[illegible]	9	20,469	[illegible]	[illegible]	[illegible]

Source: Monthly Statement of the Public Debt of the United States.
1/ As of July 1974, includes Federal Financing Bank.
2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U.S. dollars.
3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962- April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.
4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "Other" column.
* Less than $500,000.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes					Average length 1/
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1968	159,671	66,746	[illegible]	21,850	6,110	12,670	4 yrs. 5 mos.
1969	156,008	69,311	50,182	18,078	6,097	12,337	4 yrs. 2 mos.
1970	157,910	76,443	57,035	8,286	7,876	8,272	3 yrs. 8 mos.
1971	161,863	74,803	58,557	14,503	6,357	7,645	3 yrs. 6 mos.
1972	165,978	79,509	57,157	16,033	6,358	[illegible]	3 yrs. 3 mos.
1973	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs. 1 mo.
1974	164,862	87,150	50,103	14,197	9,930	3,481	2 yrs. 11 mos.
1975	210,382	115,677	65,852	15,385	8,857	4,611	2 yrs. 8 mos.
1976	279,782	150,296	90,578	24,169	8,087	6,652	2 yrs. 7 mos.
T.Q.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2 yrs. 9 mos.
1974-Dec	181,000	100,298	54,206	13,512	8,709	4,274	2 yrs. 9 mos.
1975-Mar	197,731	108,508	61,203	14,772	9,168	4,079	2 yrs. 8 mos.
1976-Mar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2 yrs. 5 mos.
Apr	[illegible]	153,441	[illegible]	21,597	[illegible]	[illegible]	2 yrs. 5 mos.
May	[illegible]	[illegible]	[illegible]	24,336	[illegible]	[illegible]	2 yrs. 7 mos.
June	279,782	150,294	[illegible]	[illegible]	[illegible]	6,654	2 yrs. 7 mos.
July	289,044	156,595	[illegible]	[illegible]	[illegible]	[illegible]	2 yrs. [illegible] mos.
Aug	293,627	153,304	[illegible]	31,523	[illegible]	[illegible]	2 yrs. 10 mos.
Sept	294,595	153,302	[illegible]	31,247	7,939	7,262	2 yrs. [illegible] mos.
Oct	296,211	155,179	91,795	[illegible]	7,897	[illegible]	2 yrs. [illegible] mos.
Nov	307,309	158,422	101,684	31,340	7,511	8,345	2 yrs. 10 mos.
Dec	307,820	157,453	103,742	31,017	7,399	8,209	2 yrs. 9 mos.
1977-Jan	[illegible]	[illegible]	101,626	[illegible]	[illegible]	[illegible]	2 yrs. 9 mos.
Feb	319,982	165,942	[illegible]	31,204	7,291	[illegible]	2 yrs. 9 mos.
Mar	[illegible]	166,427	[illegible]	31,155	[illegible]	[illegible]	2 yrs. [illegible] mos.

Source: Office of Government Financing in the Office of the Secretary.
1/ Beginning with the September 1976 Treasury Bulletin the average length of the interest-bearing marketable public debt is computed on that part of the outstanding public debt privately held.

FEDERAL DEBT

Table FD-5. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and Airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Administration	Federal Home Loan Banks	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1968	[illegible]	-	[illegible]	174	[illegible]	1,891	-	152	1,259	19,221
1969	[illegible]	-	-	12	[illegible]	[illegible]	-	52	1,890	21,986
1970	[illegible]	-	-	74	[illegible]	4,435	-	199	2,583	25,939
1971	[illegible]	-	1,242	156	[illegible]	5,713	-	44	[illegible]	27,248
1972	[illegible]	-	1,424	274	24,691	6,697	-	62	2,834	29,126
1973	[illegible]	-	[illegible]	[illegible]	27,894	7,488	-	*	4,172	31,424
1974	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7,880	-	-	7,814	33,640
1975	[illegible]	[illegible]	1,451	[illegible]	[illegible]	7,843	-	-	9,711	35,815
1976	[illegible]	[illegible]	1,512	2,694	40,383	6,616	1,712	-	10,892	33,891
T.Q.	[illegible]	2,712	1,524	[illegible]	39,607	6,138	-	-	10,959	32,978
1976-Mar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	32,232
Apr	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	32,929
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	34,800
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6,616	1,712	-	[illegible]	33,891
July	[illegible]	[illegible]	1,518	[illegible]	[illegible]	[illegible]	[illegible]	-	10,656	32,639
Aug	[illegible]	[illegible]	1,522	[illegible]	[illegible]	[illegible]	-	-	[illegible]	33,988
Sept	[illegible]	2,712	1,524	[illegible]	39,607	6,138	-	-	10,959	32,978
Oct	[illegible]	[illegible]	1,534	3,453	39,278	5,758	-	-	10,566	31,184
Nov	[illegible]	[illegible]	1,601	3,658	39,077	5,410	-	-	10,276	31,014
Dec	[illegible]	[illegible]	2,050	3,559	[illegible]	5,437	-	-	[illegible]	31,270
1977-Jan	[illegible]	[illegible]	[illegible]	3,657	[illegible]	5,254	-	-	10,378	30,145
Feb	[illegible]	[illegible]	[illegible]	4,153	[illegible]	5,013	-	-	[illegible]	30,180
Mar	[illegible]	[illegible]	[illegible]	4,171	[illegible]	4,910	-	-	11,216	30,430
Apr	[illegible]	[illegible]	[illegible]	4,189	[illegible]	4,881	-	-	11,035	31,271

End of fiscal year or month	Federal Supp. medical ins. trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1968	[illegible]	[illegible]	876	978	5,856	-	[illegible]	-	8,807	302
1969	[illegible]	[illegible]	842	[illegible]	5,754	-	[illegible]	-	9,957	414
1970	[illegible]	[illegible]	797	2,602	5,915	-	[illegible]	-	10,520	484
1971	[illegible]	[illegible]	758	[illegible]	6,068	-	[illegible]	-	8,514	585
1972	[illegible]	[illegible]	717	4,456	6,115	963	[illegible]	-	7,186	655
1973	[illegible]	[illegible]	[illegible]	[illegible]	6,427	820	3,766	-	8,330	1,199
1974	[illegible]	[illegible]	651	7,599	6,605	385	3,706	-	9,495	2,127
1975	[illegible]	[illegible]	604	[illegible]	6,716	[illegible]	3,466	836	4,557	2,470
1976	[illegible]	[illegible]	569	9,030	[illegible]	277	3,375	790	2,203	4,332
T.Q.	1,244	[illegible]	[illegible]	[illegible]	[illegible]	771	2,715	780	[illegible]	5,076
1976-Mar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	584	2,362	[illegible]	[illegible]	3,992
Apr	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	300	[illegible]	879	511	3,998
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,074	880	3,231	4,276
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	277	3,375	790	2,203	4,332
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	561	[illegible]	808	[illegible]	4,608
Aug	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	805	3,011	5,108
Sept	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	771	2,715	780	2,345	5,076
Oct	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,522	[illegible]	2,313	5,134
Nov	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,743	739	[illegible]	5,382
Dec	[illegible]	[illegible]	[illegible]	[illegible]	7,162	2,296	[illegible]	816	2,171	5,283
1977-Jan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,245	5,143
Feb	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	743	1,438	[illegible]
Mar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,325	[illegible]	771	5,691
Apr	[illegible]	2,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,022	[illegible]	1,231	[illegible]

Source: Monthly Statement of the Public Debt of the United States.
Note: Prior to July 1974 title of this table was "Special Public Debt Issues".
1/ Consists of: Government National Mortgage Association fund and MBS Investment account; National Credit Union insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund from August 1969–January 1970; employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967–October 1968; General Services Administration participation certificates trust; and Washington Metropolitan Area Transit Authority from November 1972–March 1974; Indian tribal funds and individual Indian money [illegible] August 1974; Pension Benefit Guaranty Corporation beginning November 1974; [illegible] Library of Congress trust fund beginning January 1975; Tax Court judges survivors annuity fund and Overseas Private Investment Corporation beginning February 1975. Federal ship financing escrow fishing fund, Federal ship financing fund fishing vessels (NOAA), Federal ship financing revolving fund, gifts and bequests (Commerce), judicial survivors annuity fund, national insurance development fund (HUD), and the U.S. Army general gift fund beginning March 1975, Emergency Loan Guarantee Fund beginning April 1975, Comptroller of the Currency assessments fund, National Archives Trust fund, beginning July 1975, Comptroller of the Currency, trustee fund, beginning August 1975, Federal Financing Bank; National Archives Gift Fund; Public Health Service, Conditional and Unconditional Gift Fund, HEW; U.S. Naval Academy Gift Fund; U.S. Naval Academy Museum Fund; War Risk Revolving Fund; Aviation war risk insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman memorial scholarship fund; Special Investment Account.

* Less than $500,000.

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department			Other independent agencies			
		Family housing and homeowners assistance	Federal Housing Administration	Government National Mortgage Association	Federal National Mortgage Assoc. 2/ Secondary market operations	Export-Import Bank of the United States	Farm Credit Administration: Bank for cooperatives 3/	Farm Credit Administration: Federal intermediate credit banks 3/	Federal Home Loan Bank Board
1968	24,399	1,951	548	7,900	5,887	2,571	1,230	3,779	6
1969	14,249	1,862	577	8,600	-	2,472	-	-	6
1970	12,510	1,775	517	7,320	-	1,893	-	-	6
1971	12,163	1,683	487	6,005	-	2,625	-	-	6
1972	10,894	1,588	454	4,920	-	1,819	-	-	5
1973	11,109	1,484	412	4,480	-	[illegible]	-	-	5
1974	12,012	1,382	408	4,470	-	[illegible]	-	-	10
1975	10,943	1,276	487	4,260	-	[illegible]	-	-	-
1976	10,853	1,171	581	4,180	-	[illegible]	-	-	-
T.Q.	11,047	1,136	57[illegible]	4,145	-	2,[illegible]	-	-	-
1975-Mar	11,029	1,302	475	4,280	-	2,59[illegible]	-	-	-
1975-Dec	10,735	1,220	564	4,2[illegible]	-	2,625	-	-	-
1976-Mar	10,961r	1,194	[illegible]	4,20[illegible]	-	[illegible]r	-	-	-
Apr	10,8[illegible]	1,184	580	4,180	-	[illegible]	-	-	-
May	10,861	1,176	584	4,18[illegible]	-	[illegible]	-	-	-
June	10,85[illegible]	1,171	581	4,180	-	2,5[illegible]	-	-	-
July	1[illegible],714	1,164	584	4,145	-	[illegible]	-	-	-
Aug	11,066	1,152	582	4,145	-	[illegible]	-	-	-
Sept	11,047	1,1[illegible]6	5[illegible]	4,145	-	2,960	-	-	-
Oct	11,67[illegible]	1,128	589	4,145	-	[illegible],585	-	-	-
Nov	11,64[illegible]	1,117	585	4,145	-	[illegible],5[illegible]8	-	-	-
Dec	11,250	1,11[illegible]	5[illegible]	4,12[illegible]	-	[illegible]	-	-	-
1977-Jan	10,945	1,0[illegible]5	[illegible]79	[illegible],845	-	[illegible]	-	-	-
Feb	10,9[illegible]2	1,086	[illegible]81	[illegible],845	-	[illegible]	-	-	-
Mar	10,[illegible]4	1,077	[illegible]	[illegible],845	-	[illegible]	-	-	-

End of fiscal year or month	Other independent agencies - Continued		Other	Memorandum - Interest-bearing securities of non-Government agencies 4/					
	Postal Service	Tennessee Valley Authority		Banks for cooperatives 3/	Federal home loan banks 5/	Federal intermediate credit banks 3/	Federal land banks	Federal National Mortgage Association 2/ 6/	District of Columbia Stadium Fund
1968	-	525	[illegible]	-	4,702	-	5,319	-	20
1969	-	728	[illegible]	1,411	5,524	4,240	5,720	8,076	20
1970	-	996	[illegible]	1,529	9,914	4,942	6,192	13,165	20
1971	-	1,355	[illegible]	1,790	7,923	5,705	6,652	14,996	20
1972	250	1,855	[illegible]	1,805	7,848	6,188	7,393	18,560	20
1973	250	2,255	[illegible]	2,338	12,149	6,673	9,058	21,087	20
1974	250	2,696	[illegible]	2,475	18,622	7,995	11,067	25,232	20
1975	250	2,075	2	2,896	21,250	9,497	14,192	28,237	20
1976	250	2,075	2	3,694	19,390	10,298	16,060	29,863	20
T.Q.	250	1,975	2	3,901	19,111	10,791	16,566	30,685	20
1975-Mar	250	2,125	2	3,463	22,615	8,810	13,252	28,232	20
1975-Dec	250	2,075	2	[illegible],659	20,950	9,254	15,000	29,963	20
1976-Mar	250	2,075	2	[illegible],808	19,[illegible]	[illegible],557	15,[illegible]46	[illegible],021	20
Apr	250	2,075	2	[illegible],917	19,964	[illegible]	16,060	[illegible],147	20
May	250	2,075	[illegible]	[illegible]	19,[illegible]60	[illegible],078	16,[illegible]60	29,8[illegible]	20
June	250	2,075	2	[illegible],694	19,390	10,298	16,060	29,863	20
July	250	1,975	2	[illegible],745	19,[illegible]	1[illegible],595	16,566	29,845	20
Aug	250	1,975	2	[illegible],919	19,16[illegible]	10,687	16,566	30,429	20
Sept	250	1,975	[illegible]	[illegible],901	19,111	10,791	16,566	[illegible],685	20
Oct	250	1,975	2	4,02[illegible]	19,17[illegible]	10,712	17,124	[illegible],656	20
Nov	250	1,975	2	4,207	18,856	10,669	17,127	[illegible],413	20
Dec	250	1,825	2	4,330	18,861	10,494	17,127	[illegible],565	20
1977-Jan	250	1,825	2	4,425	19,05[illegible]	10,641	17,304	[illegible],394	20
Feb	250	1,825	2	4,695	18,444	10,556	17,304	[illegible],143	20
Mar	25[illegible]	1,825	2	4,899	18,4[illegible]	10,670	17,304	[illegible],[illegible]92	20

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

3/ Effective December 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

4/ For details of securities outstanding, see Table TSO-5.

5/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

r Revised.

Table FD-7. - Participation Certificates

[illegible]

End of fiscal year or month	Agriculture Department – Commodity Credit Corporation: Sales	Retirements	Outstanding	Export-Import Bank of the United States: Sales	Retirements	Outstanding	Participation certificates issued by GNMA acting as trustee – Total: Sales	Retirements	Outstanding	Farmers Home Administration 1/: Sales	Retirements	Outstanding	Health, Education, and Welfare Department 2/: Sales	Retirements	Outstanding
[illegible]	-	-	-	[illegible]	[illegible]	2,1[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	-	[illegible],12[illegible]	1[illegible]	-	2[illegible]
[illegible]	-	-	-	-	[illegible]	1,[illegible]14	1,[illegible]	[illegible]	[illegible]	[illegible]	184	[illegible],166	1[illegible]	[illegible]	21[illegible]
[illegible]	[illegible]	[illegible]	-	-	[illegible]1	1,4[illegible]	-	1,[illegible]	[illegible]	-	4[illegible]1	7[illegible]	-	[illegible]	[illegible]09
[illegible]	-	-	-	-	[illegible]	1,[illegible]	-	[illegible]1	6,[illegible]	-	[illegible]	68[illegible]	-	[illegible]	207
[illegible]	-	-	-	-	[illegible]	[illegible]1[illegible]	-	1,[illegible]	4,[illegible]	-	1[illegible]8	[illegible]1[illegible]	-	[illegible]	2[illegible]1
[illegible]	-	-	-	-	4[illegible]	[illegible]	-	[illegible]	4,[illegible]	-	2[illegible]	[illegible]	-	[illegible]	1[illegible]
[illegible]	-	-	-	-	[illegible]	[illegible]	-	1	4,[illegible]	-	-	4[illegible]3	-	-	199
[illegible]	-	-	-	-	-	[illegible]4[illegible]	-	1	4,[illegible]	-	-	4[illegible]2	-	-	198
[illegible]	-	-	-	-	-	[illegible]52	-	8[illegible]	4,14[illegible]	-	-	492	-	-	198
[illegible]	-	-	-	-	-	[illegible]	-	[illegible]	[illegible]1	-	-	[illegible]	-	-	[illegible]
[illegible]-Mar.	-	-	-	-	-	[illegible]4[illegible]	-	-	[illegible]	-	-	[illegible]92	-	-	1[illegible]
[illegible]	-	-	-	-	-	[illegible]	-	[illegible]	[illegible]	-	-	[illegible]	-	-	[illegible]
[illegible]-Mar.	-	-	-	-	-	[illegible]	-	-	4,1[illegible]	-	-	[illegible]	-	-	198
Apr.	-	-	-	-	-	[illegible]	-	[illegible]	[illegible],14[illegible]	-	-	49[illegible]	-	-	198
May	-	-	-	-	-	[illegible]	-	-	[illegible],1[illegible]	-	-	492	-	-	198
June	-	-	-	-	-	[illegible]	-	-	[illegible]	-	-	[illegible]92	-	-	198
July	-	-	-	-	-	[illegible]	-	[illegible]	4,111	-	-	492	-	-	198
Aug.	-	-	-	-	-	[illegible]	-	-	4,111	-	-	[illegible]92	-	-	198
Sept.	-	-	-	-	-	[illegible]5[illegible]	-	-	[illegible],111	-	-	[illegible]92	-	-	198
Oct.	-	-	-	-	-	[illegible]	-	-	4,111	-	-	492	-	-	198
Nov.	-	-	-	-	-	[illegible]	-	-	4,111	-	-	[illegible]92	-	-	198
Dec.	-	-	-	-	-	[illegible]	-	[illegible]	4,08[illegible]	-	-	[illegible]92	-	-	198
[illegible]-Jan.	-	-	-	-	-	[illegible]	-	[illegible]	3,[illegible]	-	-	49[illegible]	-	-	198
Feb.	-	-	-	-	-	[illegible]	-	-	3,[illegible]	-	-	49[illegible]	-	-	198
Mar.	-	-	-	-	-	[illegible]5[illegible]	-	-	[illegible],85[illegible]	-	-	492	-	-	198

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee - continued – Housing and Urban Development Department – Office of Secretary 3/: Sales	Retirements	Outstanding	Government National Mortgage Association 4/: Sales	Retirements	Outstanding	Small Business Administration 5/: Sales	Retirements	Outstanding	Veterans Administration 6/: Sales	Retirements	Outstanding	Memorandum – Commodity Credit Corp. net certificates of interest authorized under Charter Act 7/: Sales	Retirements	Outstanding
[illegible]	1,14[illegible]	-	1,8[illegible]	[illegible]	[illegible]0	1,[illegible]91	4[illegible]	[illegible]0	1,16[illegible]	[illegible]90	[illegible]	1,[illegible]04	-	99	92[illegible]
[illegible]	[illegible]4	[illegible]	2,[illegible]	[illegible]	1[illegible]	1,8[illegible]	[illegible]	[illegible]	1,[illegible]	260	[illegible]	1,[illegible]	66[illegible]	-	1,[illegible]90
[illegible]	-	[illegible]4	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	-	13[illegible]	1,[illegible]	-	-	-
[illegible]	-	[illegible]	1,14[illegible]	-	[illegible]	1,626	-	[illegible]1	[illegible]41	-	[illegible]	1,6[illegible]	-	-	-
[illegible]	-	4[illegible]	[illegible]1	-	[illegible]	1,4[illegible]	-	20[illegible]	[illegible]	-	1[illegible]7	1,543	-	-	-
[illegible]	-	[illegible]4	[illegible]	-	[illegible]	[illegible]	-	41	[illegible]4[illegible]	-	2[illegible]	1,3[illegible]	-	-	-
[illegible]	-	-	[illegible]	-	[illegible]5	1,2[illegible]	-	-	[illegible]	-	4[illegible]	1,2[illegible]	-	-	-
[illegible]	-	-	[illegible]	-	[illegible]	1,[illegible]	-	-	[illegible]	-	3	1,2[illegible]	-	-	-
[illegible]	-	-	[illegible]	-	[illegible]1	1,14	-	-	444	-	4[illegible]	1,16[illegible]	-	-	-
[illegible]	-	-	[illegible]	-	1[illegible]	1,1[illegible]	-	-	[illegible]	-	1[illegible]	1,[illegible]	-	-	-
[illegible]-Mar.	-	-	[illegible]	-	-	1,[illegible]	-	-	[illegible]44	-	-	1,234	-	-	-
[illegible]	-	-	[illegible]	-	1[illegible]	1,1[illegible]	-	-	444	-	1[illegible]	1,17[illegible]	-	-	-
[illegible]-Mar.	-	-	7[illegible]	-	-	1,1[illegible]	-	-	[illegible]	-	-	1,174	-	-	-
Apr.	-	-	[illegible]	-	1	1,14	-	-	[illegible]44	-	11	1,16[illegible]	-	-	-
May	-	-	[illegible]	-	-	1,14	-	-	4[illegible]	-	-	1,16[illegible]	-	-	-
June	-	-	[illegible]	-	-	1,14[illegible]	-	-	4[illegible]4	-	-	1,164	-	-	-
July	-	-	7[illegible]	-	19	1,122	-	-	[illegible]44	-	16	1,148	-	-	-
Aug.	-	-	7[illegible]	-	-	1,12[illegible]	-	-	4[illegible]4	-	-	1,148	-	-	-
Sept.	-	-	7[illegible]7	-	-	1,1[illegible]	-	-	[illegible]4	-	-	1,148	-	-	-
Oct.	-	-	7[illegible]7	-	-	1,1[illegible]	-	-	444	-	-	1,148	-	-	-
Nov.	-	-	[illegible]	-	-	[illegible],12[illegible]	-	-	[illegible]4	-	-	1,1[illegible]8	-	-	-
Dec.	-	-	[illegible]	-	[illegible]	[illegible]1	-	-	[illegible]4	-	[illegible]	1,135	-	-	-
[illegible]-Jan.	-	7	[illegible]	-	[illegible]	[illegible]	-	1[illegible]	[illegible]	-	-	1,135	-	-	-
Feb.	-	-	[illegible]	-	-	[illegible]	-	-	[illegible]	-	-	1,1[illegible]	-	-	-
Mar.	-	-	[illegible]	-	-	[illegible]	-	-	[illegible]	-	-	1,1[illegible]	-	-	-

Source: [illegible] Government [illegible].

1/ [illegible] Direct loan program [illegible], the [illegible] [illegible] program [illegible] program.

2/ [illegible] Higher [illegible] Facilities, Health [illegible] [illegible] Education [illegible].

3/ Includes College Housing, Housing for the Elderly, and Public Facility programs.

4/ Includes Special Assistance, and Management and Liquidating programs.

5/ Includes programs for Disaster Loans, and Business Loans and Investments.

6/ Includes Direct Loan and Loan Guaranty programs.

7/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, [illegible], the amount outstanding was reclassified as agency securities.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1	Other debt 1 2	Public debt	Other debt	Public debt 1	Other debt 1
1968	[illegible]	[illegible]	344,716	[illegible]	344,401	[illegible]	[illegible]	[illegible]
1969	[illegible]	[illegible]	[illegible]	4,[illegible]	[illegible]1,[illegible]	[illegible],840	[illegible]	[illegible]
1970	377,000	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],130	437	[illegible]
1971	43[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	383	[illegible]
1972	450,000	[illegible]	42[illegible],813	[illegible]	42[illegible]	1,[illegible]	4[illegible]	[illegible]
1973	465,000	[illegible]	[illegible]	[illegible]	45[illegible]	1,[illegible]	[illegible]	82[illegible]
1974	495,000	[illegible]	[illegible],618	[illegible]	4[illegible]	1,[illegible]	[illegible]80	82[illegible]
1975	577,000	[illegible]	[illegible]	1,64[illegible]	[illegible],12[illegible]	1,64[illegible]	443	-
1976	[illegible]	621,55[illegible]	619,8[illegible]	1,7[illegible]	619,254	1,73[illegible]	566	-
[illegible]	636,000	635,[illegible]22	634,08[illegible]	1,733	633,560	1,733	529	-
[illegible]-Mar	627,000	[illegible]	[illegible]	1,74[illegible]	[illegible]	1,74[illegible]	[illegible]	-
1976-Apr	627,000	[illegible],100	601,[illegible]	[illegible]	[illegible]	1,74[illegible]	43[illegible]	-
May	627,000	611,79[illegible]	610,[illegible]	1,7[illegible]	[illegible]	1,73[illegible]	1,[illegible]	-
June	636,000	621,55[illegible]	[illegible]	1,7[illegible]	[illegible]19,254	1,73[illegible]	56[illegible]	-
July	636,000	[illegible]25,67[illegible]	[illegible]	[illegible]	[illegible]3,[illegible]	1,73[illegible]	354	-
Aug	636,000	634,[illegible]	[illegible]	[illegible]	[illegible]	1,7[illegible]	[illegible]	-
Sept	636,000	63[illegible]	[illegible]	[illegible]	[illegible]	1,7[illegible]	529	-
Oct	682,000	6[illegible],735	[illegible]35,[illegible]91	1,7[illegible]	[illegible]	1,74[illegible]	1,[illegible]29	-
Nov	682,000	645,7[illegible]	[illegible]	1,74[illegible]	[illegible]	1,74[illegible]	3[illegible]5	-
Dec	682,000	[illegible]	[illegible]	[illegible]	[illegible],457	1,7[illegible]	[illegible]75	-
1977-Jan	682,000	655,[illegible]	[illegible]	[illegible]	[illegible]52,[illegible]	1,7[illegible]	[illegible]16	-
Feb	682,000	[illegible]	[illegible]	1,7[illegible]	[illegible]	1,736	41[illegible]	-
Mar	682,000	[illegible]	[illegible]	[illegible]	66[illegible]	1,7[illegible]	[illegible]	-
Apr	700,000	6[illegible],164	[illegible]	1,7[illegible]	[illegible]	1,75[illegible]	1,[illegible]	-

Source: Monthly Statement of the Public Debt of the United States.
Note: For debt subject to limitation since 1940, see Table 31 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1975. For a summary of legislation on debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1 Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.
2 Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any one time. Public Law 94-334 provides that beginning on April 1, 1977, and ending on September 30, 1977, the public debt limit shall be temporarily increased by $300 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation April 30, 1977

(In millions of dollars)

[illegible]	
[illegible]	$[illegible]71,023
[illegible]:	
[illegible]	614
[illegible]	(*)
Total public debt subject to limit	[illegible],411
Other debt subject to limit:	
[illegible]	[illegible]18
Participation certificates	[illegible],13[illegible]
Total other debt subject to limit	[illegible]
Total debt subject to limit	[illegible]72,164
Statutory debt limit	700,000
Balance of statutory debt limit	[illegible]

Part B. - Application of Statutory Limitation April 30, 1977

(In millions of dollars)

Classification	Amount outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$1[illegible]
Notes:	
Treasury	[illegible]
Bonds:	
Treasury	[illegible]1,43[illegible]
Total marketable	434,0[illegible]
Nonmarketable:	
Depositary series	9
Foreign government series:	
Dollar denominated	[illegible],[illegible]69
Foreign currency denominated	1,[illegible]34
Government account series	[illegible]8,99[illegible]
[illegible]	[illegible],[illegible]48
[illegible] series	1[illegible]
State and local government series	[illegible],264
United States individual retirement bonds	[illegible]1
United States retirement plan bonds	[illegible]37
United States savings bonds	[illegible]3,[illegible]
United States savings notes	[illegible]1
Total nonmarketable	[illegible]3[illegible]
Total interest-bearing debt	[illegible]68,[illegible]09
Non-interest-bearing debt:	
Matured debt	[illegible]
Other	[illegible]
Total non-interest-bearing debt	[illegible],[illegible]1[illegible]
Total public debt outstanding	6[illegible]1,[illegible]

Source: [illegible]

* [illegible]

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Rural Electrification Administration	Agriculture Department: Secretary: Farmers Home Administration Programs 2/	Export-Import Bank of the United States 3/	Housing and Urban Development Department, Office of the Secretary: College housing loans	Housing and Urban Development Department, Office of the Secretary: Urban renewal fund	Housing and Urban Development Department, Office of the Secretary: Other 4/
1968	27,040	[illegible]	-	-	11,989	4,770	[illegible]	362	1,366	400	170
1969	28,164	544	-	-	14,115	[illegible]	[illegible]	720	950	400	[illegible]
1970	30,651	512	-	-	12,262	5,328	1,416	1,586	1,400	600	260
1971	31,944	451	-	-	11,477	5,746	[illegible]	[illegible]	2,450	800	352
1972	33,93[illegible]	416	-	-	11,501	6,151	1,600	1,743	2,781	800	[illegible]
1973	34,237	374	-	-	[illegible]	6,563	[illegible]	1,888	2,811	800	351
1974	35,434	427	602	-	[illegible]	[illegible]	[illegible]	2,457	2,811	800	414
1975	44,674	233	13,466	1,247	[illegible]	[illegible]	[illegible]	207	2,811	80	455
1976	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
T.Q.	[illegible]	-	[illegible]	1,491	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1976-Mar	53,600	-	[illegible]	[illegible]	[illegible]	7,400	[illegible]	[illegible]	[illegible]	900	120
1976-Apr	53,282	-	22,036	1,534	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	800	120
May	54,086	-	[illegible]	1,534	2,676	7,471	1,682	126	2,811	800	122
June	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
July	55,680	-	24,149	1,491	[illegible]	7,546	1,717	54	2,811	800	129
Aug	56,366	-	25,052	1,491	[illegible]	7,569	1,792	11	2,811	800	145
Sept	57,374	-	25,884	1,491	[illegible]	7,409	1,867	73	2,811	800	149
Oct	56,074	-	26,176	[illegible]	[illegible]	[illegible]	1,892	131	2,811	800	158
Nov	56,861	-	26,524	1,372	2,949	7,489	1,892	94	2,811	800	161
Dec	59,232	-	28,311	1,172	3,505	7,514	1,892	7	2,811	800	163
1977-Jan	60,702	-	[illegible]	[illegible]	3,983	7,609	1,892	7	2,811	800	170
Feb	[illegible]	-	[illegible]	-	4,071	[illegible]	[illegible]	32	2,811	800	170
Mar	61,742	-	[illegible]	-	[illegible]	7,609	1,922	66	2,811	800	176
Apr	[illegible]	-	[illegible]	-	[illegible]	7,609	1,922	160	2,811	800	199

End of fiscal year or month	Housing and Urban Development Department--Continued: Government National Mortgage Assn. 5/	Housing and Urban Development Department--Continued: Other 6/	Interior Department: Helium fund	Rural Telephone Bank	Tennessee Valley Authority	Transportation Dept.: Saint Lawrence Seaway Development Corp.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
1968	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	1,854	24
1969	2,427	15	110	-	100	133	[illegible]	2,032	38
1970	3,133	10	[illegible]	-	100	133	[illegible]	1,996	43
1971	[illegible]	223	[illegible]	-	100	130	[illegible]	2,010	43
1972	3,781	665	251	-	100	127	1,730	2,010	43
1973	[illegible]	1,641	[illegible]	-	100	123	[illegible]	2,014	63
1974	3,133	2,462	252	49	[illegible]	121	[illegible]	2,015	43
1975	[illegible]	3,677	[illegible]	[illegible]	150	[illegible]	1,730	9/	44
1976	6,124	4,666	251	191	150	118	1,730	9/	98
T.Q.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	118	[illegible]	-	[illegible]
1976-Mar	[illegible]	[illegible]	[illegible]	172	150	[illegible]	[illegible]	-	94
1976-Apr	[illegible]	[illegible]	251	177	150	118	1,730	-	[illegible]
May	6,688	4,666	251	179	150	118	1,730	-	346
June	6,124	4,666	251	191	150	118	1,730	-	98
July	6,608	4,838	251	198	150	118	1,730	-	97
Aug	5,998	4,838	251	198	150	118	1,730	-	97
Sept	[illegible]	[illegible]	252	201	150	118	[illegible]	-	97
Oct	[illegible]	[illegible]	[illegible]	201	150	117	[illegible]	-	[illegible]
Nov	5,345	4,878	252	201	150	117	[illegible]	-	96
Dec	5,134	4,878	252	201	150	116	1,730	-	97
1977-Jan	5,173	4,964	252	[illegible]	150	116	1,730	-	97
Feb	5,181	4,964	252	202	150	116	1,730	-	97
Mar	5,200	5,008	252	205	150	116	1,730	-	97
Apr	5,198	5,008	252	208	150	116	[illegible]	-	97

Footnotes to Table FD-10.

Source: Bureau of Government Financial Operations.
Note: These securities were issued to the Treasury [illegible] by [illegible] the Treasury [illegible] Congressional authorizations for specific Government corporations and other agencies to borrow from the Treasury. [illegible] appendix [illegible] Annual Report of the Secretary of the Treasury, pages [illegible], and the 19[illegible] Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 412-415.

1/ [illegible] program [illegible]. Beginning fiscal 1967 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The [illegible] was assumed by the Director of the United States Information Agency, pursuant to the act approved July [illegible], 196[illegible] [illegible] 244[illegible], and the notes together with [illegible] issued for [illegible] are included in "other."

2/ Farm housing [illegible] loan programs, Agricultural Credit Insurance Fund (formerly Farmers' Home Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: public facility loans; low rent public housing fund; and [illegible] National Flood Insurance Fund.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August [illegible], 195[illegible], and notes issued by the Association under authority of that act ([illegible] 1717 [illegible], 17[illegible], and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ [illegible] Administration [illegible]; Federal Housing Administration beginning January 19[illegible]; Housing Assistance Administration from [illegible] 19[illegible]-December 196[illegible].

7/ Consists of notes of: The Administrator, General Services Administration, [illegible] materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years [illegible]-67 and Federal Ship Financing Fund [illegible], beginning December 19[illegible]; Virgin Islands Corporation from [illegible] 19[illegible]-September 19[illegible]; District of Columbia Commissioners for the Stadium Sinking Fund beginning [illegible] 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 19[illegible]; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 197[illegible]; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973 - [illegible] 19[illegible]; Pension Benefit Guaranty Corporation from September 1974; Federal Railroad Administration, rail service assistance, beginning January 1976, and regional rail reorganization, April, 1976.

9/ Outstanding loans canceled pursuant to Public Law 93-426, dated September 30, 1974.

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, April 30, 1977

(In millions of dollars)

Year and month of final maturity 1/	Description			Amount of maturities: Total	Held by 2/ - U.S. Govt. accounts and Federal Reserve banks	All other investors
1977						
May.......	6-7/8%	Note	- [illegible]/77-[illegible]	[illegible]	[illegible]	1,[illegible]
	[illegible]	Note	- [illegible]/77-[illegible]	[illegible]	[illegible]	[illegible],31
	[illegible] 4%	Note	- 5/[illegible]1/77-I	[illegible]	[illegible]	1,[illegible]
June......	6-1/2%	Note	- 6/[illegible]/77-J	[illegible]	[illegible]	1,[illegible]
July......	7-1/2%	Note	- 7/[illegible]1/77-K	1,[illegible]	[illegible]	1,[illegible]1
Aug.......	[illegible]/4%	Note	- 8/15/77-B	4,[illegible]	1,[illegible]	[illegible]
	8-1/4%	Note	- 8/[illegible]1/77-[illegible]	[illegible]1	[illegible]	1,[illegible]
Sept......	[illegible]	Note	- [illegible]/77-M	[illegible]	11[illegible]	[illegible],11[illegible]
Oct.......	1-1/2%	Note	- 1[illegible]/1/77-E[illegible]	1[illegible]	-	1
	7-1/2%	Note	- 1[illegible]/31/77-N	[illegible]	[illegible]	[illegible]
Nov.......	[illegible]/4%	Note	- 11/15/77-F	[illegible]	1,266	[illegible]
	[illegible]	Note	- 11[illegible]/77-[illegible]	[illegible]	1[illegible]	[illegible]
Dec.......	[illegible]	Note	- 1[illegible]/77-[illegible]	[illegible]	[illegible]	[illegible]
	Total			[illegible]	[illegible]	[illegible]
1978						
Jan.......	[illegible]/8%	Note	- [illegible]-J	[illegible],11	[illegible]	[illegible]
Feb.......	6-1/4%	Note	- [illegible]15/78-A	[illegible]	[illegible]	[illegible]
	[illegible]	Note	- [illegible]	[illegible]	[illegible]	[illegible]
Mar.......	[illegible]/4%	Note	- [illegible]-K	[illegible]	[illegible]	[illegible]
Apr.......	1-1/2%	Note	- 4/1/78-EA	1[illegible]	-	[illegible]
	6-1/2%	Note	- [illegible]/78-L	[illegible]4	[illegible]	[illegible]
May.......	7-1/8%	Note	- 5/15/78-[illegible]	[illegible]	[illegible]	[illegible]
	7-7/8%	Note	- [illegible]15/78-[illegible]	[illegible]3	[illegible]	[illegible]
	7-1/8%	Note	- [illegible]/78-M	[illegible]	1	[illegible]
June......	[illegible]-7/8%	Note	- [illegible]/78-N	[illegible]1	[illegible]	[illegible]
July......	[illegible]-7/8%	Note	- 7/[illegible]1/78-F	[illegible]	[illegible]	[illegible],[illegible]11
Aug.......	[illegible]/4%	Note	- 8/15/78-[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]-5/8%	Note	- [illegible]/15/78-E	[illegible],1[illegible]	[illegible]	[illegible]1
	[illegible]-5/8%	Note	- [illegible]1/78-[illegible]	[illegible]	1	[illegible]
Sept......	[illegible]	Note	- [illegible]/78-R	[illegible]	[illegible]	[illegible]
Oct.......	1-1/2%	Note	- 1[illegible]/1/78-EO	[illegible]	-	[illegible]
	5-[illegible]/8%	Note	- 1[illegible]/[illegible]1/78-[illegible]	[illegible],[illegible]21	[illegible]	[illegible]
Nov.......	6%	Note	- 11/15/78-B	[illegible]	[illegible]	[illegible]
	5-[illegible]/4%	Note	- 11/[illegible]/78-T	[illegible],[illegible]41	[illegible]	[illegible]
Dec.......	[illegible]-1/8%	Note	- 12/[illegible]1/78-H	[illegible],1[illegible]	[illegible]	[illegible]
	[illegible]-1/4%	Note	- 1[illegible]/[illegible]1/78-[illegible]	[illegible]	[illegible]1	[illegible]
	Total			[illegible]	[illegible]	[illegible],1[illegible]1
1979						
Jan.......	[illegible]-7/8%	Note	- 1[illegible]/[illegible]1/79-L	[illegible]	11[illegible]	[illegible]
Feb.......	[illegible]	Note	- [illegible]/15/79-H	[illegible]	1,[illegible]	[illegible]
	[illegible]-7/8%	Note	- [illegible]/79-M	[illegible]	[illegible]	[illegible]
Mar.......	6%	Note	- [illegible]/79-N	[illegible],[illegible]1[illegible]	[illegible]	[illegible]
Apr.......	1-1/2%	Note	- 4/1/79-EA	[illegible]	-	[illegible]
May.......	7-7/8%	Note	- 5/15/79-D	[illegible]	[illegible]	[illegible]
June......	7-3/4%	Note	- 6/[illegible]/79-E	1,[illegible]	[illegible]	[illegible]
Aug.......	6-1/4%	Note	- 8/15/79-A	[illegible]	[illegible]	[illegible]
	[illegible]-7/8%	Note	- 8/15/79-J	[illegible]	[illegible]	[illegible]
Sept......	8-1/2%	Note	- 9/30/79-F	[illegible]1	[illegible]	1,[illegible]1
Oct.......	1-1/2%	Note	- 10/1/79-EO	1	-	1
Nov.......	6-5/8%	Note	- 11/15/79-B	1,[illegible]	1,142	[illegible]
	7%	Note	- 11/15/79-C	[illegible],[illegible]41	44[illegible]	1,[illegible]
	6-1[illegible]/4%	Note	- 11/15/79-K	[illegible]	[illegible]1[illegible]	[illegible]
Dec.......	7-1[illegible]/2%	Note	- 12/[illegible]1/79-[illegible]	[illegible]	1[illegible]	[illegible]
	Total			3[illegible],[illegible]1	[illegible]	[illegible]
1980						
Feb.......	[illegible]	Bond	- 2/15/80	[illegible],[illegible]4	[illegible]	1,[illegible]
	6-1/2%	Note	- [illegible]/15/80-G	4,[illegible]	1,[illegible]	[illegible],1[illegible]
Mar.......	7-1/2%	Note	- [illegible]/[illegible]1/80-[illegible]	[illegible]	1	1,[illegible]1[illegible]
Apr.......	1-1/2%	Note	- 4/1/80-EA	[illegible]	-	[illegible]
May.......	6-7/8%	Note	- 5/15/80-A	[illegible]	[illegible]	1,[illegible]1
June......	7-5/8%	Note	- 6/30/80-D	[illegible],1[illegible]	[illegible]	1,[illegible]1[illegible]
Aug.......	[illegible]	Note	- 8/15/80-B	4,[illegible]	[illegible]	1,[illegible]
Sept......	6-7/8%	Note	- [illegible]/80-F	2,141	1[illegible]	1,[illegible]1
Oct.......	1-1/2%	Note	- 1[illegible]/1/80-EO	3	-	[illegible]
Nov.......	[illegible]-1/2%	Bond	- 11/15/80	1,[illegible]	[illegible]	1,1[illegible]
Dec.......	[illegible]-7/8%	Note	- 12/[illegible]1/80-F	[illegible]	1[illegible]	[illegible]
	Total			[illegible]	11,[illegible]9	1[illegible]

Year and month of final maturity 1/	Description			Amount of maturities: Total	Held by 2/ - U.S. Govt. accounts and Federal Reserve banks	All other investors
1981						
Feb....	7[illegible]	Note	- [illegible]/15/81-A	1,[illegible]	[illegible]9	1,2[illegible]3
	[illegible]	Note	- [illegible]/15/81-C 3/	[illegible]	1,[illegible]	[illegible]
Mar....	[illegible]-7[illegible]	Note	- [illegible]/31/81-H	[illegible]	[illegible]	[illegible],1[illegible]
Apr....	1-1[illegible]/2%	Note	- [illegible]/1/81-EA	-	-	*
May....	7-[illegible]/8%	Note	- [illegible]/15/81-D	[illegible]	1[illegible]	1,[illegible]8
Aug....	7[illegible]	Bond	- 8/15/81	[illegible]	[illegible]	[illegible]49
	7-5[illegible]	Note	- [illegible]/81-F	[illegible]	[illegible]71	[illegible],415
Oct....	1-1[illegible]	Note	- 1[illegible]/1/81-EO	1[illegible]	-	1[illegible]
Nov....	7-[illegible]	Note	- 11/15/81-[illegible]	[illegible]	1,[illegible]	[illegible],[illegible]1
	7[illegible]	Note	- 11/1[illegible]/81-[illegible]	[illegible],[illegible]4	4[illegible]	[illegible]
	Total			[illegible]1,[illegible]4	4,[illegible]1[illegible]	17,[illegible]1
1982						
Feb....	[illegible]/[illegible]	Bond	- 2/15/82	[illegible]	[illegible],[illegible]1	1,[illegible]1
	[illegible]-1[illegible]	Note	- [illegible]/15/82-D	[illegible]	[illegible]	[illegible]
Apr....	1-1[illegible]	Note	- 4/1/82-EA	[illegible]	-	[illegible]
May....	8%	Note	- [illegible]/15/82-A	[illegible]	1,445	1,[illegible]02
	[illegible]	Note	- 5/15/82-E	[illegible]	[illegible]	[illegible]
Aug....	8-1/[illegible]	Note	- 8/15/82-B	[illegible]	1,[illegible]4	1,[illegible]
Nov....	7-7/8%	Note	- 1[illegible]/15/82-[illegible]	[illegible]	[illegible]	[illegible],1[illegible]
	Total			1[illegible],[illegible]79	4,[illegible]	1[illegible],1[illegible]2
1983						
Feb....	8[illegible]	Note	- [illegible]/15/83-A	[illegible],[illegible]	[illegible]	[illegible]
June...	[illegible]-1[illegible]	Bond	- [illegible]/15/78-83	1,[illegible]	[illegible]	1,071
Nov....	[illegible]	Note	- 11/15/83-[illegible]	[illegible]	1[illegible]	[illegible]
	Total			11,[illegible]	[illegible]	[illegible],14[illegible]
1984						
Feb...	7-1/4%	Note	- 2/15/84-A	2,[illegible]	1,[illegible]	1,[illegible]9
Aug...	[illegible]-3/8%	Bond	- 8/15/84	[illegible],353	1,399	954
	Total			[illegible]	2,405	[illegible],853
1985						
May...	[illegible]-1/4%	Bond	- [illegible]/15/85	[illegible]	[illegible]	[illegible]13
	[illegible]-1/4%	Bond	- 11/15/[illegible]-5/15/85	1,0[illegible]9	[illegible]	[illegible]1
	Total			1,[illegible]1	[illegible]	1,[illegible]4
1986						
May....	7-[illegible]/[illegible]	Note	- [illegible]/15/86-A	[illegible],219	789	4,430
Aug....	8%	Note	- 8/15/86-B	9,[illegible]1[illegible]	1,[illegible]4	[illegible],[illegible]1
Nov....	[illegible]-1/[illegible]	Bond	- 11/15/86	1,[illegible]	[illegible]	[illegible]12
	Total			1[illegible],[illegible]	[illegible]	1[illegible],323
1990						
Feb....	[illegible]-1/[illegible]	Bond	- 2/15/90	[illegible],992	91[illegible]	[illegible],074
May....	[illegible]-1/4%	Bond	- 5/15/90	1,[illegible]4[illegible]	[illegible]20	927
	Total			4,[illegible]	1,[illegible]	[illegible],001
1992						
Aug....	4-1/4[illegible]	Bond	- [illegible]/15/87-92	[illegible]	1,1[illegible]	1,[illegible]51
1993						
Feb....	4[illegible]	Bond	- [illegible]/15/88-93	1[illegible]9	[illegible]	13[illegible]
	[illegible]/[illegible]	Bond	- [illegible]/15/93	[illegible]27	[illegible]	41[illegible]
Aug....	7-1[illegible]	Bond	- [illegible]/15/88-93	1,914	1,29[illegible]	[illegible]22
	Total			[illegible],[illegible]3[illegible]	1,[illegible]	1,17[illegible]
1994						
May....	[illegible]-1[illegible]	Bond	- [illegible]/15/89-94	1,12[illegible]	4[illegible]	[illegible]4
1995						
Feb....	[illegible]	Bond	- [illegible]/15/95	609	130	479
1998						
May....	[illegible]	Bond	- [illegible]/1[illegible]/[illegible]-[illegible]	[illegible]	[illegible]31	[illegible]1
Nov....	[illegible]-1[illegible]	Bond	- 11/15/[illegible]	[illegible],17[illegible]	[illegible]14	1,4[illegible]1
	Total			[illegible]	1,045	1,[illegible]22
1999						
May....	[illegible]-1/[illegible]	Bond	- [illegible]/15/[illegible]4-[illegible]	[illegible],414	1,[illegible]91	[illegible]23
2000						
Feb....	[illegible]-[illegible]/[illegible]	Bond	- [illegible]/15/[illegible]5-00	[illegible],[illegible]1	[illegible]15	[illegible],2[illegible]
Aug....	[illegible]-[illegible]/8%	Bond	- [illegible]/15/95-00	[illegible],2[illegible]	94[illegible]	1,317
	Total			[illegible],0[illegible]	1,4[illegible]3	3,[illegible]73
2001						
Aug....	[illegible]	Bond	- 8/15/96-01	1,[illegible]5	[illegible]	[illegible]18
2005						
May....	8-1/4%	Bond	- [illegible]/15/00-05	[illegible],[illegible]21	1,2[illegible]5	956
2007						
Feb....	7-5/8%	Bond	- [illegible]/15/02-07	1,143	4[illegible]	[illegible]17

Source: Monthly Statement of the Public Debt of the United States and Office of Government Financing in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations on Treasury Securities."

2/ Beginning with February 19[illegible] Treasury Bulletin, the definition of [illegible] Government accounts and all other investors is in conformity with the unified budget concept.

3/ Treasury Notes [illegible]-3/8% Series [illegible]-1981 and [illegible] Series E-1981 consolidated effective [illegible]. 1, 19[illegible].

* Less than $[illegible].

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Bills

[illegible]

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis 2/	On noncompetitive basis 3/	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly:								
13-week and 26-week:								
1977-Jan. [illegible]	1977-Apr. 7	91	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	July [illegible]	182	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	Apr. [illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	July [illegible]	182	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
20	Apr. 21	91	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	July 21	182	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	Apr. [illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]	2,503.8	[illegible]
	July [illegible]	182	[illegible]	[illegible]	[illegible]	[illegible]	3,606.3	[illegible]
Feb. [illegible]	May [illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Aug. [illegible]	182	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	May [illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Aug. 11	182	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	30,383.6
[illegible]	May [illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]	2,500.7	[illegible]
	Aug. [illegible]	182	[illegible]	[illegible]	[illegible]	[illegible]	3,603.5	[illegible]
[illegible]	May [illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Aug. [illegible]	182	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar. [illegible]	June [illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Sept. [illegible]	182	[illegible]	[illegible]	[illegible]	[illegible]	3,602.1	[illegible]
[illegible]	June 9	91	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Sept. [illegible]	182	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	June [illegible]	91	[illegible]	[illegible]	[illegible]	333.9	[illegible]	[illegible]
	Sept. [illegible]	182	[illegible]	[illegible]	[illegible]	148.5	[illegible]	[illegible]
[illegible]	June [illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Sept. [illegible]	182	[illegible]	[illegible]	[illegible]	143.2	[illegible]	[illegible]
[illegible]	June [illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Sept. [illegible]	182	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr. [illegible]	July [illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Oct. 6	182	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	July 14	91	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Oct. 13	182	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
21	July 21	91	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Oct. [illegible]	182	6,642.8	[illegible]	[illegible]	[illegible]	[illegible] 4/	[illegible]
[illegible]	July 28	91	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Oct. 27	182	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
52-week:								
1976-Apr. 6	1977-Apr. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May [illegible]	May [illegible]	364	5,669.8	[illegible]	[illegible]	95.4	[illegible]	[illegible]
June 1	May 31	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	June [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July [illegible]	July [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug. [illegible]	Aug. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept. [illegible]	Sept. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct. [illegible]	Oct. 18	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov. [illegible]	Nov. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec. [illegible]	Dec. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1977-Jan. [illegible]	1978-Jan. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb. 8	Feb. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar. 8	Mar. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr. [illegible]	Apr. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Special:								
[illegible] 1	1977-Apr. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Cash management:								
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	-

Footnotes at end of table.

Table PDO-2. - Offerings of Bills—Continued

Issue date		On total bids accepted		On competitive bids accepted			
				High		Low	
		Average price per hundred	Equivalent average rate 5/	Price per hundred	Equivalent rate 5/	Price per hundred	Equivalent rate 5/
Regular weekly: (13-week and 26-week)			(Percent)		(Percent)		(Percent)
1977-Jan.	6	98.886	4.407	98.896 6/	4.367	98.881	4.427
		97.697	4.555	97.711	4.528	97.691	4.567
	13	98.834	4.613	[illegible]	[illegible]	[illegible]	4.617
		97.572	4.803	97.579	4.789	97.568	4.811
	20	98.820	4.668	98.828 7/	4.636	98.818	4.676
		97.539	[illegible]	97.545 8/	[illegible]	97.537	4.872
	27	98.812	4.700	98.81[illegible]	4.680	98.810	4.708
		97.520	4.905	97.527 9/	[illegible]	97.516	4.913
Feb.	3	98.807	4.720	98.813	4.696	98.804	4.735
		97.468	5.009	97.479	4.987	97.462	5.020
	10	98.831	4.624	[illegible]	4.601	98.828	4.636
		97.553	4.840	[illegible]	4.803	97.543	4.860
	17	98.829	4.633	[illegible]	4.613	[illegible]	4.640
		97.542	4.862	[illegible]	4.846	97.538	4.870
	24	98.820	4.668	[illegible]	4.644	98.817	4.680
		97.537	[illegible]	[illegible] 10/	4.860	[illegible]	4.882
Mar.	3	98.810	4.708	98.813	[illegible]	[illegible]	4.712
		97.501	4.943	97.513	4.919	97.486	4.953
	10	98.824	4.653	98.830	4.629	98.821	4.664
		97.480	4.985	97.502	4.941	97.486	4.973
	17	98.851	4.546	[illegible]	4.522	98.848	4.557
		97.567	4.813	[illegible]	4.799	97.561	4.824
	24	98.849	4.553	[illegible]	4.537	98.847	4.561
		97.560	4.826	97.568	4.811	97.556	4.834
	31	98.835	4.609	98.840	4.589	98.833	4.617
		[illegible]	4.849	[illegible]	4.858	97.535	4.876
Apr.	7	98.841	4.585	98.852	4.542	98.838	4.597
		97.550	4.846	97.558 11/	4.830	97.548	4.850
	14	98.847	[illegible]	[illegible]	[illegible]	98.845	4.569
		97.590	[illegible]	[illegible] 12/	4.749	97.586	4.775
	21	98.864	4.494	98.866 13/	4.486	98.86[illegible]	4.498
		97.620	[illegible]	[illegible]	[illegible]	97.615	4.718
	28	98.858	4.518	[illegible]	[illegible]	98.856	4.526
		97.554	[illegible]	97.568	4.811	97.546	4.854
52-weeks:							
1976-Apr.	6	94.155	[illegible]	94.196	5.740	94.14[illegible]	5.79[illegible]
May	4	94.292	[illegible]	[illegible] 14/	5.600	94.265	5.672
June	1	93.621	[illegible]	[illegible]	6.278	93.5[illegible]	6.337
	29	[illegible]	6.082	93.867 15/	6.066	93.834	6.098
July	27	94.048	[illegible]	[illegible]	[illegible]	94.041	5.894
Aug.	24	[illegible]	[illegible]	[illegible] 16/	5.601	94.289	5.648
Sept.	21	[illegible]	5.561	[illegible] 17/	5.549	[illegible]	5.570
Oct.	19	94.817	5.126	94.840	5.103	94.80[illegible]	5.140
Nov.	15	94.727	5.201	94.738 18/	5.190	94.718	5.210
Dec.	14	95.240	4.708	95.258 19/	4.690	95.218	4.729
1977-Jan.	11	95.219	4.728	95.231 20/	4.717	95.210	4.737
Feb.	8	94.596	[illegible]	94.617 21/	5.324	94.584	5.356
Mar.	8	94.716	[illegible]	94.742	5.200	94.707	5.235
Apr.	5	94.785	5.159	94.797 22/	5.146	94.779	5.164
Special:							
1976-Dec.	10	98.869	4.449	[illegible]	4.421	98.860	4.473
Short-dated:							
1977-Apr.	6	99.807	[illegible]	99.809 23/	4.584	[illegible]	4.680

Footnotes on following page.

Footnotes to Table PDO-2.

[illegible]

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

[illegible]

Issue date	Maturity date		Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted (percent)	New money increase, or decrease (-)
[illegible]	1973-[illegible]		[illegible]	$[illegible]	$[illegible]	[illegible]	$[illegible]
	[illegible]		[illegible]	[illegible]	1,[illegible]	[illegible]	
[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]		[illegible]	[illegible]	1,[illegible]	[illegible]	
[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]		[illegible]	[illegible]	1,[illegible]	[illegible]	
[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	
May 17	1973-[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-111
	Nov.	1[illegible]	1[illegible]	[illegible]	1,[illegible]	[illegible]	
[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Nov.		[illegible]	[illegible]	1,[illegible]	[illegible]	
[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	-1[illegible]
	Nov.		[illegible]	[illegible]	1,[illegible]	[illegible]	
June 1[illegible]	1973-[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	1[illegible]	1[illegible]	[illegible]	1,[illegible]	[illegible]	
[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	-1[illegible]
	[illegible]		1[illegible]	[illegible]	1,[illegible]	[illegible]	
[illegible]	Sept.		[illegible]	[illegible]	[illegible]	[illegible]	-1[illegible]
	[illegible]		[illegible]	[illegible]	1,[illegible]	[illegible]	
July [illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	-1[illegible]
	1974-[illegible]		1[illegible]	[illegible]	1,[illegible]	[illegible]	
[illegible]	1973-Oct.	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-10[illegible]
	1974-[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	1973-[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	-1[illegible]
	1974-[illegible]		1[illegible]	[illegible]	1,[illegible]	[illegible]	
[illegible]	1973-Oct.		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	1974-[illegible]		1[illegible]	[illegible]	1,[illegible]	[illegible]	
[illegible]	1973-Nov.	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1[illegible]
	1974-[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	
[illegible] 1[illegible]	Feb.	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11[illegible]
	May	1[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	
1974-Mar. [illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Nov.	14	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]		1[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]		[illegible]	[illegible]	1,[illegible]	[illegible]	
June [illegible]	Sept.		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Dec.		[illegible]	[illegible]	[illegible]	[illegible]	
1[illegible]	Sept.		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Dec.		[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	Sept.	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Dec.	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	Sept.		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Dec.		[illegible]	[illegible]	[illegible]	[illegible]	
July [illegible]	[illegible] Oct.		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	1975-[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	
11	1974-Oct.		[illegible]	[illegible]	[illegible] 2/	[illegible]	1[illegible]
	1975-Jan.		1[illegible]	[illegible]	1,[illegible]	[illegible]	
1[illegible]	1974-Oct.	[illegible]	[illegible]	4,[illegible]	[illegible] 2/	7.70[illegible]	[illegible]
	1975-Jan.	1[illegible]	1[illegible]	3,[illegible]	1,[illegible]	[illegible]	
[illegible]	1974-Oct.		[illegible]	4,46[illegible]	[illegible] 2/	[illegible]	[illegible]
	1975-Jan.		1[illegible]	[illegible]	[illegible]	[illegible]	
Aug. 1	1974-Oct.	[illegible]	[illegible]	[illegible]	[illegible] 2/	[illegible]	[illegible]
	1975-Jan.	[illegible]	1[illegible]	2,885	1,902	[illegible]	
[illegible]	1974-Nov.	[illegible]	[illegible]	[illegible]	[illegible] 2/	[illegible]	[illegible]
	1975-Feb.	[illegible]	1[illegible]	4,601	[illegible]	[illegible]	
1[illegible]	1974-Nov.	1[illegible]	[illegible]	4,2[illegible]4	[illegible] 2/	[illegible]	[illegible]
	1975-Feb.	1[illegible]	1[illegible]	3,[illegible]	[illegible]	[illegible]	
[illegible]	1974-Nov.	1[illegible]	[illegible]	[illegible]	[illegible] 2/	[illegible]	4[illegible]
	1975-Feb.	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	1974-Nov.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	401
	1975-Feb.	[illegible]	1[illegible]	3,4[illegible]1	[illegible]	[illegible]	
Sept. [illegible]	1974-Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	1975-Mar.	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	1974-Dec.	1[illegible]	[illegible]	4,[illegible]	[illegible]	[illegible]	-1[illegible]
	1975-Mar.	[illegible]	1[illegible]	[illegible]	1,[illegible]	[illegible]	
26	1974-Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]1
	1975-Mar.	[illegible]	1[illegible]	[illegible],241	1,[illegible]	[illegible]	

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/-Continued

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
[illegible]	[illegible]-Jan. [illegible]	[illegible]	[illegible]	[illegible]	6.697	201
	Apr. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	Jan. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	201
	Apr. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	Jan. [illegible]	[illegible]	[illegible]	[illegible]	7.525	202
	Apr. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	Jan. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	200
	May [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	Feb. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	247
	May [illegible]	[illegible]	[illegible]	[illegible]	7.856	
[illegible]	Feb. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	199
	May [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	Feb. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	197
	May [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	Feb. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	198
	May [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	Mar. [illegible]	[illegible]	[illegible]	[illegible]	7.524	198
	June [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	Mar. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	June [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]-Apr. [illegible]	Apr. [illegible]	91	[illegible]	[illegible]	[illegible]	196
	July [illegible]	[illegible]	[illegible]	[illegible]	7.101	
[illegible]	Apr. [illegible]	91	[illegible]	[illegible]	[illegible]	202
	July [illegible]	182	[illegible]	[illegible]	6.681	
[illegible]	Apr. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	205
	July 17	[illegible]	4,915	[illegible]	[illegible]	
[illegible]	Apr. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	201
	July [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	May 1	[illegible]	[illegible]	2,600	5.606	294
	July [illegible]	[illegible]	[illegible]	[illegible]	5.825	
[illegible]	May [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Aug. [illegible]	[illegible]	[illegible]	2,401	[illegible]	
[illegible]	May [illegible]	[illegible]	[illegible]	2,701	[illegible]	[illegible]
	Aug. 14	[illegible]	[illegible]	[illegible]	5.800	
[illegible]	May [illegible]	[illegible]	[illegible]	2,704	[illegible]	405
	Aug. [illegible]	182	[illegible]	[illegible]	[illegible]	
[illegible]	May [illegible]	91	[illegible]	2,702	5.456	446
	Aug. [illegible]	182	[illegible]	2,550	5.675	
[illegible]	June [illegible]	[illegible]	[illegible]	2,701	[illegible]	[illegible]
	Sept. [illegible]	[illegible]	4,768	2,501	5.742	
[illegible]	June [illegible]	91	4,511	2,602	5.622	496
	Sept. 11	[illegible]	[illegible]	[illegible]	5.655	
[illegible]	June [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	599
	Sept. 18	182	[illegible]	[illegible]	[illegible]	
[illegible]	June [illegible]	[illegible]	[illegible]	2,502	[illegible]	702
	Sept. [illegible]	[illegible]	[illegible]	2,601	5.669	
[illegible]	July [illegible]	[illegible]	[illegible]	[illegible]	5.562	805
	Oct. [illegible]	182	[illegible]	2,700	5.785	
[illegible]	July [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	795
	Oct. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	July [illegible]	[illegible]	4,881	[illegible]	[illegible]	799
	Oct. [illegible]	[illegible]	4,729	[illegible]	[illegible]	
[illegible]	July [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	797
	Oct. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	July [illegible]	[illegible]	[illegible]	[illegible]	5.717	804
	Oct. [illegible]	[illegible]	[illegible]	[illegible]	6.158	
[illegible]	Aug. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	801
	Nov. [illegible]	[illegible]	[illegible]	[illegible]	5.481	
[illegible]	Aug. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	801
	Nov. [illegible]	[illegible]	[illegible]	[illegible]	5.481	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	795
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5.206	801
	[illegible]	[illegible]	[illegible]	[illegible]	5.469	

[illegible] table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ —Continued

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted (percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1975-June 5	Sept. [illegible]	91	$5,616	$[illegible]	[illegible]	$[illegible]
	Dec. 4	[illegible]	[illegible]	[illegible]	[illegible]	
12	Sept. 11	91	[illegible]	[illegible]	[illegible]	[illegible]
	Dec. 11	182	[illegible]	[illegible]	[illegible]	
July 3	Oct. [illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]
	1976-Jan.	[illegible]	[illegible]	[illegible]	[illegible]	
10	1975-Oct. [illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]
	1976-Jan. [illegible]	182	[illegible]	[illegible]	[illegible]	
17	1975-Oct. 16	91	[illegible]	[illegible]	[illegible]	[illegible]
	1976-Jan. 15	182	[illegible]	[illegible]	[illegible]	
24	1975-Oct. [illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]
	1976-Jan. [illegible]	182	[illegible]	[illegible]	[illegible]	
31	1975-Oct. [illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]
	1976-Jan. [illegible]	182	[illegible]	[illegible]	[illegible]	
Aug. 7	1975-Nov. 6	91	[illegible]	[illegible]	[illegible]	[illegible]
	1976-Feb. 5	182	[illegible]	[illegible]	[illegible]	
14	1975-Nov. [illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]
	1976-Feb. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
21	1975-Nov. [illegible]	91	[illegible]	[illegible]	[illegible]	1,[illegible]
	1976-Feb. 19	182	[illegible]	[illegible]	[illegible]	
28	1975-Nov. 28	92	[illegible]	[illegible]	[illegible]	[illegible]
	1976-Feb. 26	182	[illegible]	[illegible]	[illegible]	
1975-Sept. 4	1975-Dec. 4	91	[illegible]	[illegible]	[illegible]	1,[illegible]
	1976-Mar. 4	182	[illegible]	[illegible]	[illegible]	
11	1975-Dec. 11	91	[illegible]	[illegible]	[illegible]	[illegible]
	1976-Mar. 11	[illegible]	[illegible]	[illegible]	[illegible]	
18	1975-Dec. 18	91	[illegible]	[illegible]	[illegible]	954r
	1976-Mar. 18	182	4,4[illegible]	[illegible]	[illegible]	
[illegible]	1975-Dec. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	1976-Mar. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
Oct. 2	Jan. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	702
	Apr. 1	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	Jan. [illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]r
	Apr. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
16	Jan. [illegible]	91	[illegible]	[illegible]	6.045	[illegible]
	Apr. [illegible]	182	[illegible]	[illegible]	[illegible]	
23	Jan. 22	91	[illegible]	[illegible]	[illegible]	[illegible]
	Apr. 22	182	[illegible]	[illegible]	[illegible]	
30	Jan. [illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]
	Apr. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
Nov. 6	Feb. 5	91	[illegible]	[illegible]	[illegible]	[illegible]
	May [illegible]	182	[illegible]	[illegible]	[illegible]	
13	Feb. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	May 13	182	[illegible]	[illegible]	[illegible]	
20	Feb. 19	91	[illegible]	[illegible]	[illegible]	[illegible]
	May 20	182	[illegible]	[illegible]	[illegible]	
28	Feb. 26	90	[illegible],400	[illegible],231	[illegible].521	[illegible]
	May [illegible]	181	[illegible]	[illegible],412	[illegible]	
Dec. 4	Mar. 4	91	[illegible]	[illegible]	[illegible]	798
	June 3	182	5,202	3,401	[illegible]	
11	Mar. 11	91	[illegible]	2,[illegible]	[illegible].634	15
	June 10	182	[illegible]	[illegible]	[illegible]	
18	Mar. 18	91	[illegible],451	2,[illegible]	[illegible]	764
	June 17	182	4,[illegible]	3,[illegible]	[illegible]	
26	Mar. 25	90	3,[illegible]	2,70[illegible]	[illegible].340	313
	June 24	181	4,606	[illegible]	[illegible]	
1976-Jan. 2	Apr. 1	90	4,[illegible]	[illegible]	[illegible]	[illegible]
	July 1	181	[illegible]	3,301	[illegible]	
[illegible]	Apr. 8	91	[illegible]	3,[illegible]	[illegible]	[illegible]
	July [illegible]	182	[illegible]	3,[illegible]	[illegible]	
[illegible]	Apr. 15	91	[illegible]	[illegible]	[illegible]	[illegible]
	July [illegible]	182	[illegible]	3,[illegible]	[illegible]	
22	Apr. 22	91	4,588	[illegible]	4.782	[illegible]
	July 22	182	5,488	[illegible]	[illegible]	
29	Apr. 29	91	[illegible]	[illegible]	[illegible].763	[illegible]
	July 29	182	[illegible]	[illegible]	[illegible]	

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ -Continued

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
[illegible]	[illegible] May 6 [illegible]	91 [illegible]	[illegible] [illegible]	$3,1[illegible]9 [illegible]	4.812 5.066	$708
[illegible]	[illegible] [illegible]	[illegible] 1[illegible]1	[illegible] [illegible]	[illegible] [illegible]	[illegible] 5.1[illegible]	[illegible]00
[illegible]	[illegible] [illegible]	91 1[illegible]	4,[illegible] [illegible]	[illegible] [illegible]	4.86[illegible] 5.[illegible]	199
[illegible]	[illegible] [illegible]	91 18[illegible]	5,504 [illegible],37[illegible]	[illegible] [illegible]	4.763 5.089	-19[illegible]
[illegible]	July [illegible] [illegible]	91 18[illegible]	[illegible] [illegible]	[illegible],609 [illegible],5[illegible]2	4.91[illegible] 5.23[illegible]	-1[illegible]5
[illegible]	Aug. [illegible] Nov. [illegible]	91 1[illegible]	[illegible],55[illegible] 7,7[illegible]	[illegible],6[illegible]3 [illegible],601	[illegible] 5.3[illegible]	-209
[illegible]	Aug. [illegible] Nov. [illegible]	91 1[illegible]	[illegible] [illegible]	[illegible],60[illegible] [illegible],60[illegible]	[illegible] [illegible].42[illegible]	-199
[illegible]	[illegible] 19 Nov. 1[illegible]	91 18[illegible]	4,[illegible] [illegible]	[illegible],5[illegible]2 [illegible]	5.25[illegible] 5.72[illegible]	-205
[illegible]	Aug. [illegible] [illegible]	91 1[illegible]	4,955 [illegible]	[illegible] [illegible]	5.49[illegible] 5.[illegible]	-211
[illegible]	Sept. [illegible] Dec. [illegible]	91 18[illegible]	[illegible],915 [illegible],56[illegible]	2,504 [illegible],50[illegible]	5.577 5.[illegible]52	-2[illegible]5
[illegible]	Sept. [illegible] Dec. [illegible]	91 182	5,514 [illegible]	2,[illegible]09 [illegible]	5.460 5.[illegible]68	-2[illegible]2
[illegible]	Sept. 16 Dec. 16	91 182	[illegible] 5,[illegible]64	2,10[illegible] [illegible],202	5.[illegible]80 5.695	-291
[illegible]	Sept. [illegible] Dec. 23	91 182	[illegible] 5,52[illegible]	[illegible],106 [illegible],10[illegible]	5.356 5.722	-302
[illegible]	Sept. 30 Dec. [illegible]	91 182	[illegible],16 [illegible]	2,[illegible]2 [illegible],402	5.[illegible]68 5.754	-2[illegible]
[illegible]	[illegible] 1977-Jan. [illegible]	91 18[illegible]	4,[illegible]51 [illegible]	2,505 [illegible],506	5.411 5.767	-188
[illegible]	1976-Oct. 14 1977-Jan. 1[illegible]	91 182	7,1[illegible] [illegible],198	2,514 [illegible],50[illegible]	5.190 5.43[illegible]	-92
[illegible]	July [illegible] Oct. 27	91 182	5,[illegible]1 5,845	2,[illegible] [illegible],[illegible]00	4.518 4.839	-405

Source: See Table PDO-2.
1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on June 5, 1974 ($801 million).
2/ Equivalent average rate on bank discount basis.
3/ On June 11, 1974, the Treasury announced that the amount of bills offered would be $200 million more than the amount maturing. It stated that a foreign central bank would bid for $200 million of the bills in order to achieve a better balance between its holdings of special Treasury issues and marketable Treasury issues.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(In millions of dollars)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
6/20/74	7/2/[illegible]	8.[illegible]% Bill - [illegible]/1/75	[illegible]d	2,[illegible]	-	1,802	-	
7/23/74	7/30/74	8.049% Bill - 3/31/75 - [illegible]	244d	4,321	-	1,[illegible]01	-	
7/24/74	7/30/74	7.[illegible]% Bill - 7/23/75	364d	2,573	-	1,806	-	
8/1/74	8/7/74	9.[illegible]% Bill - 9/30/74 - Tax ant. 5/	[illegible]d	4,31[illegible]	-	1,526	-	
8/6/74	8/15/74	9% Note - [illegible]/15/77-D	2y 9m	4,441	1,936	[illegible]	1,936	9/
8/7/74	8/15/74	9% Note - 8/15/80-B	6y	3,786	2,461	1,835	2,461 8/	10/
8/8/74	8/15/74	8-1/2% Bond - [illegible]/15/94-99 - Reopening	24y 9m	1,060	486	400	486	11/
8/21/74	8/27/74	[illegible].564% Bill - 8/26/75	364d	2,[illegible]	-	1,803	-	
8/28/74	9/4/74	[illegible].767% Bill - 6/30/75	299d	4,[illegible]34	-	2,00[illegible]	-	
[illegible]/18/74	[illegible]/24/74	[illegible] Bill - [illegible]	[illegible]d	[illegible]	-	1,[illegible]	-	
[illegible]/[illegible]/74	[illegible]/74	[illegible]-1/4% Note - [illegible]-J	2y	3,254	[illegible]	1,[illegible]	[illegible] 12/	13/
7/	10/1/74	1-1/2% Note - 10/1/79-EO	5y	-	1	-	1	
10/16/74	10/22/74	7.629% Bill - 10/21/75	364d	3,580	-	2,003	-	
10/23/74	11/6/74	7-7/8% Note - 5/15/79-D	4y 6m	[illegible],274	-	1,[illegible]16	-	14/
10/29/74	11/4/74	7.933% Bill - 6/19/75	227d	3,960	-	1,501	-	
11/6/74	11/15/74	7-3/4% Note - 11/15/77-E	3y	4,403	1,0[illegible]	2,570	1,059	16/
11/7/74	11/15/74	7-3/4% Note - 11/15/81-B	7y	3,275	949	1,766	949 15/	17/
11/8/74	11/15/74	8-1/2% Bond - 5/15/94-99 - Reopening	24y 6m	1,816	338	603	338	18/
11/13/74	11/19/74	7.[illegible]% Bill - 11/18/75	364d	3,[illegible]	-	2,[illegible]02	-	
11/20/74	12/3/74	7.4[illegible]% Bill - 4/16/75 - Tax ant.	134d	4,[illegible]4	-	[illegible],[illegible]51	-	
11/21/74	12/4/74	7.[illegible]% Bill - "Strip" of [illegible] series	[illegible] (Average) [illegible]d	1,671	-	1,001	-	
11/26/74	12/5/74	7.[illegible]1% Bill - 6/17/75 - Tax ant.	194d	[illegible],481	-	1,[illegible]56	-	
12/11/74	12/17/74	[illegible] Bill - 12/16/75	[illegible]4d	[illegible]	-	[illegible]	-	
12/23/74	12/31/74	7-1/4% Note - 12/31/76-I	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 20/	21/
12/30/74	1/7/75	7-7/8% Note - 5/15/79-D-Reopening	4y 4m	1,76[illegible]	-	1,253	-	22/
1/[illegible]/75	1/[illegible]/75	[illegible]% Note - 3/31/76-H-Reopening	1y 3m	1,[illegible]	-	[illegible]	-	23/
1/[illegible]	1/14/[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	-	[illegible],[illegible]01	-	
1/[illegible]	2/18/[illegible]	7-1/[illegible]% Note - [illegible]-I	[illegible]	[illegible],6[illegible]	[illegible]	3,263	[illegible]	25/
1/[illegible]	2/18/75	7-[illegible]% Note - [illegible]/15/81-[illegible]	[illegible]	4,241	4[illegible]	1,768	400 24/	26/
1/[illegible]	2/18/75	7-7/[illegible]% Bond - [illegible]	[illegible]	2,284	15[illegible]	[illegible]	15[illegible]	27/
2/5/75	2/11/75	[illegible] Bill - [illegible]/10/76	364d	3,354	-	2,1[illegible]3	-	
2/19/75	3/3/75	5-7/8% Note - [illegible]/31/76-L	1y [illegible]	[illegible],9[illegible]7	-	1,662	-	28/
		6% Note - 2/28/77-F	2y	3,189	-	1,605	-	29/
3/5/75	3/11/75	[illegible].637% Bill - 3/9/76	[illegible]4d	4,[illegible]	-	2,10[illegible]	-	
3/11/75	[illegible]/19/75	7-[illegible]% Note - 11/15/81-[illegible]-Reopening	[illegible]	[illegible],4[illegible]	-	1,[illegible]	-	30/
3/1[illegible]/75	3/25/75	6% Note - [illegible]/31/76-M	1y [illegible]	2,093	-	1,5[illegible]	-	31/
3/1[illegible]/75	3/31/75	[illegible]-1/[illegible]% Note - [illegible]/31/[illegible]-G	[illegible]	2,961	-	2,576	-	32/
3/20/75	4/[illegible]/75	8-1/4% Bond - [illegible]	15y 1m	2,[illegible]	-	1,247	-	33/
4/1/75	4/[illegible]/75	7-1/3% Note - 11/[illegible]-[illegible]	1y [illegible]m	[illegible]	-	1,[illegible]	-	34/
7/	4/1/75	1-1/2% Note - 4/1/80-EA	5y	-	2	-	2	
4/2/75	4/8/75	6.475% Bill - 4/6/76	[illegible]4d	[illegible],1[illegible]	-	2,[illegible]	-	
4/8/75	4/14/75	[illegible] Bill - [illegible]	[illegible]	[illegible],[illegible]1	-	1,586	-	
4/1[illegible]/75	4/[illegible]/75	[illegible]-[illegible]8% Note - [illegible]-F	[illegible]	4,1[illegible]	-	1,579	-	35/
4/30/75	5/6/75	6.4[illegible]% Bill - [illegible]/76	[illegible]4d	[illegible]	-	2,43[illegible]	-	
5/6/75	5/15/75	7-5/8% Note - 8/15/78-E	3y 3m	5,[illegible]90	2,[illegible]	2,855	2,[illegible]	37/
5/7/75	5/15/75	8% Note - 5/15/82-A	7y	[illegible],8[illegible]5	1,2[illegible]	1,514	1,2[illegible] 36/	38/
5/8/75	5/15/75	8-1/4% Bond - 5/15/[illegible]-[illegible]5	[illegible]y	1,84[illegible]	85[illegible]	754	850	39/
5/14/75	5/27/75	6-[illegible]/4% Note - [illegible]/31/77-I	2y	[illegible],592	-	[illegible],1[illegible]7	-	40/
5/22/75	6/6/75	6-1/2% Note - 10/[illegible]1/76-[illegible]	1y [illegible]m	2,666	-	1,579	-	41/
5/28/75	6/3/75	5.807% Bill - 6/1/76	[illegible]4d	[illegible],851	-	[illegible],404	-	
6/17/75	6/30/75	6-1/2% Note - 6/30/77-J	2y	[illegible],775	-	2,170	-	42/
6/24/75	7/1/75	6.292% Bill - 6/29/76	364d	[illegible],[illegible]21	-	2,591	-	
6/25/75	7/9/75	7-[illegible]/4% Note - 6/30/79-E	4y	[illegible],[illegible]84	-	1,78[illegible]	-	43/
7/17/75	7/31/75	7-1/2% Note - 7/31/77-K	2y	[illegible],[illegible]01	-	1,51[illegible]	-	44/
7/24/75	7/29/75	6.782% Bill - 7/27/76	[illegible]4d	[illegible],591	-	2,2[illegible]3	-	
7/29/75	8/15/75	7-7/8% Note - 5/15/78-F	2y 9m	[illegible],[illegible]57	1,372	[illegible],[illegible]51	1,372	46/
7/30/75	8/15/75	8-1/8% Note - 8/15/82-B	7y	[illegible],[illegible]7[illegible]	902	[illegible],[illegible]17	902 45/	47/
7/31/75	8/15/75	8-3/8% Bond - 8/15/95-2000	25y	1,[illegible]78	[illegible]13	8[illegible]1	[illegible]13	48/
8/7/75	8/8/75	6.[illegible]80% Bill - 8/26/75 - Reopening	18d	6,069	-	1,00[illegible]	-	
8/14/75	8/29/75	8-1/4% Note - 8/31/77-L	2y	4,456	-	2,0[illegible]1	-	49/
8/20/75	8/26/75	7.[illegible]1% Bill - 8/24/76	[illegible]4d	7,1[illegible]1	-	[illegible],[illegible]93	-	
8/21/75	9/4/75	8-1/2% Note - 9/30/79-F	4y 1m	4,[illegible]2	-	2,081	-	50/
9/4/75	9/5/75	6.175% Bill - 9/18/75 - Reopening	1[illegible]d	[illegible],000	-	849	-	
9/4/75	9/5/75	6.156% Bill - [illegible]/25/75 - Reopening	20d	[illegible],2[illegible]	-	700	-	
9/1[illegible]/75	9/30/75	[illegible]% Note - 9/30/77-M	2y	[illegible]	[illegible]	[illegible],1[illegible]	[illegible] 51/	52/
9/1[illegible]/75	9/23/75	[illegible].[illegible]8% Bill - 9/21/76	[illegible]4d	[illegible],1[illegible]	-	[illegible],85[illegible]	-	
9/24/75	10/7/75	8% Note - 2/28/79-[illegible]	3y [illegible]	3,97[illegible]	-	2,11[illegible]	-	53/
7/	10/1/75	1-1/2% Note - 10/1/80-EO	5y	-	[illegible]	-	[illegible]	
10/7/75	10/[illegible]/75	8-1[illegible]8% Note - 12/31/78-H	3y [illegible]	[illegible],311	-	[illegible],517	-	54/
10/15/75	10/21/75	6.600% Bill - 10/19/76	364d	[illegible],[illegible]5[illegible]	-	[illegible],0[illegible]	-	
10/16/75	10/31/75	7-1/2% Note - 10/31/77-N	2y	4,71[illegible]	-	[illegible],156	-	55/
10/29/75	11/17/75	7-7/8% Note - 11/15/82-C	7y	4,4[illegible]1	[illegible]4	[illegible],517	[illegible]84	57/
10/30/75	11/17/75	8-[illegible]/8% Bond - 8/15/95-2000 -Reopening	24y [illegible]m	2,246	15[illegible]	1,0[illegible]1	150 56/	58/

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
[illegible]	[illegible]	[illegible] Bill - 11 [illegible]	[illegible]	[illegible]	-	[illegible],245	-	
[illegible]	[illegible]	[illegible] Bill - [illegible] - Reopening	1[illegible]d	[illegible],289	-	[illegible],002	-	
[illegible]	[illegible]	[illegible] Bill - [illegible] 75 - Reopening	1[illegible]	1,[illegible]	-	[illegible]	-	
[illegible]	[illegible]	[illegible] Bill - 1[illegible] 75 - Reopening	1[illegible]	1,[illegible]	-	[illegible]	-	
12/1[illegible]	1[illegible]	[illegible] Bill - 12/14/76	364d	6,[illegible]	-	3,253	-	
1[illegible]/16/7[illegible]	1[illegible]	7-1/[illegible] Note - [illegible]/31/77-P	[illegible]y	4,[illegible]	212	2,55[illegible]	21[illegible]	59/
1[illegible]	1[illegible]	7-1/[illegible] Note - 1[illegible]/31/79-G	4y	4,[illegible]	-	2,006	-	60/
1[illegible]	1[illegible]	[illegible] Bill - 1[illegible]/11/7[illegible]	[illegible]d	[illegible],[illegible]1	-	[illegible],06[illegible]	-	
[illegible]	[illegible]	[illegible] Note - [illegible]	[illegible]y [illegible]	3,[illegible]	-	[illegible],[illegible]12	-	61/
[illegible]	[illegible]	[illegible] Note - [illegible]-[illegible]	2y	[illegible]	-	[illegible],5[illegible]		62/
[illegible]	1[illegible]	[illegible] Note - [illegible]-A [illegible]	[illegible]y	[illegible],211	1,[illegible]	[illegible],1[illegible]	1,[illegible]	63/
[illegible]	[illegible]	[illegible] Bill - [illegible]/77	[illegible]64d	[illegible],[illegible]	-	2,[illegible]	-	
[illegible]	1[illegible]	[illegible] Note - [illegible]-B	[illegible]y	4,481	1,[illegible]	[illegible],[illegible]92	1,600	64/
[illegible]	[illegible]	[illegible] Bond - [illegible] 2000-05 Reopening	[illegible]y [illegible]	71[illegible]	[illegible]15	[illegible]	[illegible]1[illegible]	65/
[illegible]	[illegible]	[illegible] Note - 11/[illegible]/77-[illegible]	1y [illegible]m	4,[illegible]	-	[illegible],028	-	66/
[illegible]	[illegible]	[illegible] Bill - [illegible]/77	[illegible]d	5,06[illegible]	-	[illegible],105	-	
[illegible]	[illegible]	7-[illegible] Note - [illegible]/80-[illegible]	4y	5,5[illegible]	-	2,[illegible]		67/
[illegible]	[illegible]	[illegible] Note - [illegible]/78-[illegible]	[illegible]y	[illegible],251	97	[illegible],[illegible]60	97	68/
[illegible]	[illegible]	1-1/[illegible] Note - 4/[illegible]/81-EA	5y	-	*	-	*	
[illegible]	[illegible]	7-[illegible] Note - [illegible]/[illegible]-[illegible]	4y [illegible]	5,1[illegible]	-	2,02[illegible]	-	69/
[illegible]/2[illegible]/7[illegible]	[illegible]	[illegible] Bill - [illegible]/77	364d	[illegible],[illegible]6	-	[illegible],20[illegible]	-	
[illegible]	[illegible]	[illegible] Bill - [illegible]/77	[illegible]d	5,[illegible]	-	[illegible],[illegible]5	-	
5/4/76	[illegible]	6-1/2% Note - 4/[illegible]/7[illegible]-[illegible]	2y	4,71[illegible]	[illegible]	2,27[illegible]	[illegible]	70/
[illegible]	[illegible]	7-[illegible]% Note - 5/15/8[illegible]-A [illegible]	1[illegible]y	[illegible]	4[illegible]	4,7[illegible]7	[illegible]72	71/
[illegible]	[illegible]	7-[illegible]% Bond - [illegible]/15/[illegible]5-2000-Reopening	23y [illegible]m	1,525	11[illegible]	[illegible]50	11[illegible]	72/
[illegible]	[illegible]	[illegible]-1/[illegible] Note - [illegible]/31/[illegible]-M	2y	4,952	[illegible]	2,[illegible]	32	73/
[illegible]	[illegible]	[illegible] Bill - [illegible]/77	[illegible]d	4,381	-	2,[illegible]21	-	
[illegible]	[illegible]	5.[illegible] Bill - [illegible]-Reopening	[illegible]	[illegible],0[illegible]	-	[illegible]	-	
[illegible]	[illegible]	[illegible] Note - [illegible]	4y 1m	[illegible],2[illegible]		2,135		74/
[illegible]	6/29/[illegible]	6.[illegible]1% Bill - 6/28/77	[illegible]d	4,856	-	2,612	-	
6/21/76	[illegible]	[illegible]/8% Note - [illegible]/78-N	2y	4,29[illegible]	6[illegible]	2,[illegible]8	692	75/
6/29/76	[illegible]	7-5/8% Note - [illegible]/15/81-F	5y 1m	5,5[illegible]1	-	2,586	-	76/
[illegible]/21/[illegible]	[illegible]	5.[illegible] Bill - [illegible]/77	[illegible]d	5,66[illegible]	-	2,[illegible]	-	
[illegible]/2[illegible]	[illegible]	[illegible] Note - [illegible]-F	2y	4,829	-	2,855	-	77/
[illegible]/76	[illegible]	[illegible] Note - [illegible]/15/[illegible]-J	3y	5,693	700	2,289	[illegible]	78/
[illegible]	[illegible]	[illegible] Note - [illegible]/15/8[illegible]-B [illegible]/	1[illegible]y	24,426	1,476	8,[illegible]	1,476	79/
[illegible]	[illegible]	[illegible] Bond - [illegible]	25y	2,556	59[illegible]	[illegible]08[illegible]	592	80/
8/18/76	8/[illegible]/76	5.634% Bill - 8/2[illegible]/77	364d	4,934[illegible]	-	2,953p	-	
8/19/76	8/[illegible]/76	6-5/8% Note - 8/31/78-[illegible]	2y	[illegible],82[illegible]	5[illegible]	[illegible],8[illegible]5	54	81/
[illegible]/[illegible]1/76	[illegible]	[illegible]% Note - [illegible]/80-F	4y	5,442	-	[illegible],141	-	81-A/
	1[illegible]/1/7[illegible]	1-[illegible]% Note - 10/1/81-EO	5y	-	*	-	*	
[illegible]/1[illegible]/76	9/21/[illegible]	5.561% Bill - [illegible]/20/7[illegible]	364d	6,[illegible]p	-	2,867p	-	
9/21/76 [illegible]	[illegible]	6-1/4% Note - [illegible]/30/7[illegible]-R	2y	5,[illegible]	[illegible]	[illegible],[illegible]68	326	82/
[illegible]/2[illegible]/76	[illegible]	7[illegible] Note - 11/15/81-[illegible]	5y	4,2[illegible]5	-	[illegible],54[illegible]	-	83/
[illegible]	1[illegible]	[illegible].1[illegible] Bill - 10/1[illegible]/77	[illegible]d	5,[illegible]1[illegible]p	-	[illegible]5p	-	
[illegible]	11/1/[illegible]	5-[illegible]% Note - 10/31/[illegible]-[illegible]	2y	[illegible],[illegible]24	[illegible]	2,822	[illegible]8	84/
11/[illegible]	11/15/7[illegible]	[illegible]-1/[illegible] Note - 11/15/[illegible]-[illegible]	[illegible]y	5,06[illegible]p	70	[illegible],[illegible]84[illegible]	[illegible]	85/
11/4/[illegible]	11/15/7[illegible]	[illegible] Note - 11/1[illegible]/[illegible]-[illegible]	7y	6,469p	5[illegible]	[illegible],[illegible]25[illegible]	5[illegible]	86/
11/5/7[illegible]	11/15/7[illegible]	7-[illegible]/8% Bond - [illegible]/[illegible]-Reopening	23y [illegible]m	1,544p	-	1,[illegible]00[illegible]	-	87/
11/[illegible]	11/1[illegible]	[illegible] Bill - 11/1[illegible]/77	[illegible]d	5,[illegible]70[illegible]	-	[illegible]	-	
11/18/7[illegible]	11/[illegible]	5-[illegible]/4% Note - 11/[illegible]-T	[illegible]y	[illegible],088p	1[illegible]6	2,8[illegible]p	1[illegible]6	88/
11/[illegible]	1[illegible]	[illegible] Note - 1[illegible]/[illegible]-F	4y 1[illegible]	5,[illegible]21	-	2,[illegible]2p	-	89/
12/[illegible]	1[illegible]	[illegible] Bill - [illegible]/1[illegible]/77-Reopening	1[illegible]d	4,[illegible]95p	-	[illegible],[illegible]00p	-	
12/8/7[illegible]	1[illegible]	[illegible] Bill - 12/1[illegible]/77	[illegible]d	6,68[illegible]p	-	[illegible],253p	-	
1[illegible]/[illegible]/7[illegible]	1[illegible]/[illegible]/7[illegible]	5-1/4% Note - 12/31/7[illegible]-[illegible]	2y	6,[illegible]7p	[illegible]	3,125p	252	90/
2/28/7[illegible]	1/[illegible]/77	[illegible]-1/[illegible]% Note - 2/15/8[illegible]-[illegible]	5y 1m	5,318	-	2,697p	-	91/
1/5/7[illegible]	1/[illegible]1/7[illegible]	4.[illegible] Bill - [illegible]/1[illegible]/7[illegible]	[illegible]d	[illegible],353p	-	3,[illegible]71p	-	
1/1[illegible]/7[illegible]	[illegible]/[illegible]/7[illegible]	[illegible] Note - [illegible]/31/[illegible]	2y	5,[illegible]p	-	[illegible],839p	-	92/
[illegible]/[illegible]2/7[illegible]	[illegible]	[illegible]-1/2% Note - [illegible]/15/[illegible]	3y	6,1[illegible]p	1,[illegible]00	[illegible],284p	1,[illegible]00	93/
[illegible]/7[illegible]	[illegible]/7[illegible]	[illegible] Bill - [illegible]	[illegible]d	5,[illegible]p	-	[illegible],[illegible]30p	-	
[illegible]/[illegible]3/7[illegible]	[illegible]	7-[illegible]/4% Note - [illegible]/1[illegible]/[illegible]4-A	7y	4,754p	3[illegible]1	[illegible],000p	[illegible]1	94/
[illegible]/7[illegible]	[illegible]	[illegible] Bond - [illegible]-[illegible]7	3[illegible]y	2,351p	3[illegible]1	751p	3[illegible]1	95/
[illegible]1[illegible]/7[illegible]	[illegible]	[illegible]% Note - [illegible]/79-M	2y	[illegible],[illegible]74p	150	[illegible],[illegible]p	150	96/
[illegible]	[illegible]	[illegible]% Note - [illegible]/81-[illegible]	4y 1m	5,361p	-	[illegible],[illegible]p	-	97/
[illegible]	[illegible]	[illegible] Bill - [illegible]	[illegible]d	6,264p	-	[illegible]	-	
[illegible]	[illegible]/1/7[illegible]	[illegible] Note - [illegible]/31/79-N	2y	[illegible],[illegible]p	52[illegible]	[illegible],[illegible]p	5[illegible]	98/
[illegible]	[illegible]	[illegible] Note - [illegible]/15/82-F	[illegible]y 1m	[illegible],[illegible]11p	-	[illegible],[illegible]p	-	99/
[illegible]	[illegible]	5.1[illegible]8% Bill - 4/[illegible]/78	[illegible]64d	[illegible],[illegible]86p	-	[illegible],[illegible]1p	-	
[illegible]/[illegible]/7[illegible]	[illegible]	[illegible].6[illegible]% Bill - 4/[illegible]1/77-Reopening	15d	14,94[illegible]	-	4,5[illegible]6	-	
[illegible]/1[illegible]/7[illegible]	[illegible]	[illegible] Note - [illegible]/[illegible]-F	2y	[illegible],[illegible]3[illegible]p	1[illegible]	1,[illegible]2p	11[illegible]	100/
[illegible]/2[illegible]/7[illegible]	5[illegible]	[illegible] Bill - [illegible]	[illegible]d	[illegible],1[illegible]p	-	[illegible],[illegible]p	-	
[illegible]	[illegible]	[illegible]-1[illegible] Note - [illegible]-A-[illegible]	[illegible]y [illegible]	[illegible],[illegible]1p	[illegible],[illegible]	[illegible]	[illegible],[illegible]3	101/
[illegible]	[illegible]	[illegible] Bond - [illegible]-200[illegible]-Reopening	2[illegible]y [illegible]	[illegible]	[illegible]	[illegible],[illegible]00p	[illegible]	102/

Source: [illegible] Bureau of the Public Debt.
Note: [illegible] securities [illegible] except [illegible] except those [illegible] were sold at auction through competitive and noncompetitive bidding.
1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate [illegible] bank discount basis[illegible] computed [illegible] securities issued [illegible] except those bearing [illegible] [illegible]. For details of bill offerings see Table [illegible].
2/ From date of additional issue in case of a reopening.
3/ In reopenings, the amount issued is in addition to the amount of original offerings.
4/ For securities exchanged for the new issues see Table [illegible].
5/ Tax anticipation bill, accepted at face value in payment of income taxes due on the 15th of the month in which the bills mature.
6/ Sold at fixed price by subscription.
7/ [illegible] offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page [illegible].
8/ Issued to Federal Reserve Banks and Government accounts in exchange for notes maturing August 15, 197[illegible].

Footnotes to Table PDO-4.

9/ Prices accepted ranged from 101.18 (yield 8.48%) down to 100.86 (yield 8.65%) with the average at 101.00 (yield 8.59%).
10/ Prices accepted ranged from 101.50 (yield 8.67%) down to 101.01 (yield 8.78%) with the average at 101.15 (yield 8.75%).
11/ Prices accepted ranged from 99.76 (yield 8.52%) down to 98.00 (yield 8.70%) with the average at 98.70 (yield 8.63%).
12/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing September 30, 1974.
13/ Yields accepted ranged from 8.39% (price 99.75) down to 8.20% (price 100.09) with the average at 8.34% (price 99.84).
14/ Yields accepted ranged from 7.98% (price 99.787) down to 7.74% (price 100.349) with the average at 7.89% (price 99.987).
15/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing November 15, 1974.
16/ Yields accepted ranged from 7.37% (price 99.985) down to 7.78% (price 99.921) with the average at 7.85% (price 99.787).
17/ Yields accepted ranged from 7.86% (price 99.416) down to 7.75% (price 100.000) with the average at 7.82% (price 99.628).
18/ Prices accepted ranged from 103.50 (yield 8.17%) down to 102.74 (yield 8.23%) with the average at 103.04 (yield 8.21%).
19/ Sale of a "strip" of Treasury bills consisting of an additional $200 million of each weekly series maturing from December 12, 1974, through January 9, 1975.
20/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing December 31, 1974.
21/ Yields accepted ranged from 7.37% (price 99.781) down to 7.15% (price 100.183) with the average at 7.32% (price 99.874).
22/ Prices accepted ranged from 102.20 (yield 7.27%) down to 101.80 (yield 7.37%) with the average at 101.95 (yield 7.33%).
23/ Prices accepted ranged from 100.91 (yield 7.13%) down to 100.80 (yield 7.27%) with the average at 100.84 (yield 7.24%).
24/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing February 15, 1975.
25/ Yields accepted ranged from 7.17% (price 99.814) up to 7.[illegible]% (price 99.643) with the average at 7.21% (price 99.700).
26/ Yields accepted ranged from 7.40% (price 99.821) up to 7.53% (price 99.311) with the average at 7.49% (price 99.453).
27/ Yields accepted ranged from 7.89% (price 99.837) up to 7.96% (price 99.084) with the average at 7.95% (price 99.131).
28/ Yields accepted ranged from 5.88% (price 99.993) up to 5.98% (price 99.852) with the average at 5.94% (price 99.908).
29/ Yields accepted ranged from 5.97% (price 100.056) up to 6.1[illegible]% (price 99.778) with the average at 6.09% (price 99.834).
30/ Prices accepted ranged from 101.51 (yield 7.45%) down to 101.07 (yield 7.54%) with the average at 101.21 (yield 7.51%).
31/ Yields accepted ranged from 5.90% (price 100.082) up to 6.01% (price 99.757) with the average at 5.98% (price 99.891).
32/ Yields accepted ranged from 6.40% (price 100.185) up to 6.60% (price 99.815) with the average at 6.51% (price 99.982).
33/ Yields accepted ranged from 8.15% (price 100.826) up to 8.37% (price 98.947) with the average at 8.31% (price 99.455).
34/ Yields accepted ranged from 6.95% (price 100.234) up to 7.14% (price 99.865) with the average at 7.15% (price 99.926).
35/ Yields accepted ranged from 7.37% (price 100.009) up to 7.45% (price 99.863) with the average at 7.43% (price 99.900).
36/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1975.
37/ Yields accepted ranged from 7.60% (price 100.001) up to 7.74% (price 99.604) with the average at 7.70% (price 99.717).
38/ Yields accepted ranged from 7.96% (price 100.212) up to 8.03% (price 99.894) with the average at 8.00% (price 100.000).
39/ Yields accepted ranged from 8.25% (price 100.000) up to 8.32% (price 99.232) with the average at 8.30% (price 99.450).
40/ Yields accepted ranged from 6.79% (price 99.924) up to 6.[illegible]% (price 99.683) with the average at 6.86% (price 99.794).
41/ Yields accepted ranged from 6.38% (price 100.158) up to 6.58% (price 99.895) with the average at 6.54% (price 99.947).
42/ Yields accepted ranged from 6.50% (price 100.000) up to 6.69% (price 99.650) with the average at 6.61% (price 99.797).
43/ Yields accepted ranged from 7.74% (price 100.034) up to 7.85% (price 99.664) with the average at 7.83% (price 99.731).
44/ Yields accepted ranged from 7.49% (price 100.018) up to 7.54% (price 99.945) with the average at 7.52% (price 99.963).
45/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing August 15, 1975.
46/ Yields accepted ranged from 7.75% (price 100.033) up to 7.97% (price 99.695) with the average at 7.94% (price 99.768).
47/ Yields accepted ranged from 8.06% (price 100.343) up to 8.19% (price 99.711) with the average at 8.14% (price 99.921).
48/ Yields accepted ranged from 8.38% (price 99.948) up to 8.48% (price 98.917) with the average at 8.44% (price 99.327).
49/ Yields accepted ranged from 8.15% (price 100.180) up to 8.29% (price 99.926) with the average at 8.25% (price 99.998).
50/ Yields accepted ranged from 8.45% (price 100.145) up to 8.56% (price 99.773) with the average at 8.54% (price 99.840).
51/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing September 30, 1975.
52/ Yields accepted ranged from 8.40% (price 99.955) up to 8.46% (price 99.847) with the average at 8.44% (price 99.883).
53/ Yields accepted ranged from 8.05% (price 99.893) up to 8.13% (price 99.722) with the average at 8.10% (price 99.786).
54/ Yields accepted ranged from 8.06% (price 101.121) up to 8.19% (price 99.761) with the average at 8.14% (price 99.899).
55/ Yields accepted ranged from 7.47% (price 100.055) up to 7.59% (price 99.836) with the average at 7.5[illegible]% (price 99.909).
56/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing 11/15/75.
57/ Yields [illegible] with the average at 7.[illegible] (price 99.[illegible]).
58/ Prices accepted ranged from 10[illegible] (yield 8.[illegible]) down to [illegible] (yield [illegible]) with the average at [illegible] (yield [illegible]).
59/ Yields accepted ranged from 7.[illegible] (price [illegible]) up to 7.[illegible] (price 99.[illegible]) with the average at 7.[illegible] (price 99.94[illegible]).
60/ Yields accepted ranged from 7.4[illegible] (price 10[illegible]) up to 7.[illegible] (price 99.998) with the average at 7.5[illegible] (price 100.000).
61/ Yields accepted ranged from 7.3[illegible] (price 100.1[illegible]) up to 7.4[illegible] (price 99.[illegible]) with the average at 7.4[illegible] (price 99.[illegible]).
62/ Yields accepted ranged from 6.41% (price 99.[illegible]) up to 6.51[illegible] (price 99.751) with the average at 6.4[illegible] (price 99.78[illegible]).
63/ All accepted subscriptions were awarded at the price of 100.[illegible] (yield 7.[illegible]).
64/ Yields accepted ranged from 7.[illegible] (price 10[illegible]) up to 7.[illegible] (price 99.761) with the average at 7.05% (price 99.867).
65/ Prices accepted ranged from 102.14 (yield 8.05%) down to 101.[illegible] (yield 8.13%) with the average at 101.75 (yield 8.09%).
66/ Yields accepted ranged from 6.57% (price 100.039) up to 6.[illegible] (price 99.[illegible]) with the average at 6.62% (price 99.957).
67/ Yields accepted ranged from 7.50% (price 99.[illegible]) up to 7.55% (price 99.[illegible]) with the average at 7.54% (price 99.[illegible]).
68/ Yields accepted ranged from 6.71% (price 100.[illegible]74) up to 6.[illegible] (price 99.[illegible]) with the average at 6.76% (price 99.[illegible]).
69/ Yields accepted ranged from 7.[illegible] (price 100.101) up to 7.[illegible] (price 99.[illegible]) with the average at 7.[illegible] (price 99.[illegible]).
70/ Yields accepted ranged from 6.[illegible] (price 99.[illegible]) up to 6.[illegible] (price 99.70[illegible]) with the average at 6.61% (price 99.801).
71/ All accepted subscriptions were awarded at the price of 100.00 (yield 7.[illegible]).
72/ Prices accepted ranged from 97.[illegible] (yield 8.11%) to [illegible] (yield [illegible]) with the average at [illegible] (yield 8.1[illegible]).
73/ Yields accepted ranged from 7.0[illegible] (price 100.[illegible]) up to 7.14% (price 99.[illegible]) with the average at 7.1[illegible] (price 99.[illegible]).
74/ Yields accepted ranged from 7.[illegible] (price 99.[illegible]) up to 7.[illegible] (price 99.[illegible]) with the average at 7.[illegible] (price 99.[illegible]).
75/ Yields accepted ranged from 6.96% (price 99.844) up to 7.01% (price 99.[illegible]) with the average at [illegible] (price 99.[illegible]).
76/ Yields accepted ranged from [illegible] (price 10[illegible]) up to [illegible] (price [illegible]) with the average at [illegible] (price [illegible]).
77/ Yields accepted ranged from 6.00% (price 99.[illegible]) up to 6.06% (price 99.[illegible]) with the average at 6.05% (price 99.[illegible]).
78/ Yields accepted ranged from [illegible] (price [illegible]) up to [illegible] (price [illegible]) with the average at [illegible] (price [illegible]).
79/ All accepted subscriptions were awarded at the price of 10[illegible] (yield [illegible]).
80/ Yields accepted ranged from [illegible] (price 10[illegible].15[illegible]) up to [illegible] (price [illegible]) with the average at [illegible] (price [illegible]).
81/ Yields accepted ranged from 6.59% (price 100.[illegible]) up to 6.69% (price 99.[illegible]) with the average at 6.67% (price 99.917).
81-A/ Yields accepted ranged from [illegible] (price [illegible]) up to [illegible] (price [illegible]) with the average at [illegible] (price [illegible]).
82/ Yields accepted ranged from 6.27% (price 99.[illegible]) up to 6.[illegible] (price 99.870) with the average at 6.30% (99.907).
83/ Yields accepted ranged from 7.02% (price 99.[illegible]94) up to 7.10% (price 99.557) with the average at 7.08% (price 99.641).
84/ Yields accepted ranged from 5.88% (price 99.[illegible]) up to 5.[illegible] (price 99.787) with the average at 5.96% (price 99.842).
85/ Yields accepted ranged from 6.[illegible] (price 99.811) up to 6.[illegible] (price 99.677) with the average at 6.[illegible] (price 99.[illegible]4).
86/ Yields accepted ranged from 7.00% (price 100.000) up to 7.[illegible] (price 99.891) with the average also at 7.02%.
87/ Prices accepted ranged from 101.[illegible] (yield 7.7[illegible]) down to 100.58 (yield 7.8[illegible]%) with the average at 100.79 (yield 7.8[illegible]%).
88/ Yields accepted ranged from 5.76% (price 99.[illegible]) up to 5.[illegible] (price 99.647) with the average at 5.8[illegible] (price [illegible]).
89/ Yields accepted ranged from 5.87% (price 100.[illegible]) up to [illegible] (price [illegible]) with the average at [illegible] (price [illegible]).
90/ Yields accepted ranged from [illegible] (price [illegible]) up to [illegible] (price 99.[illegible]) with the average at [illegible] (price [illegible]).
91/ Yields accepted ranged from [illegible] (price [illegible]) up to [illegible] (price [illegible]) with the average at [illegible] (price [illegible]).
92/ Yields accepted ranged from [illegible] (price [illegible]) up to [illegible] (price 99.[illegible]77) with the average at [illegible] (price [illegible]).
93/ Yields accepted ranged from [illegible] (price [illegible]) up to [illegible] (price [illegible]) with the average at [illegible] (price [illegible]).
94/ Yields accepted ranged from [illegible] (price [illegible]) up to [illegible] (price [illegible]) with the average at [illegible] (price 10[illegible]).
95/ [illegible]
96/ Yields accepted ranged from [illegible] (price [illegible]) up to [illegible] (price [illegible]) with the average at [illegible] (price 99.8[illegible]5).
97/ Yields accepted ranged from [illegible] (price 10[illegible]) up to [illegible] (price [illegible]) with the average at [illegible] (price [illegible]).
98/ Yields accepted ranged from [illegible] (price 10[illegible]) up to [illegible] (price [illegible]) with the average at [illegible] (price [illegible]).
99/ Yields accepted ranged from [illegible] (price 1[illegible]) up to [illegible] (price [illegible]) with the average at [illegible] (price [illegible]).
100/ Yields accepted ranged from [illegible] (price 10[illegible]) up to [illegible] (price [illegible]) with the average at [illegible] (price 10[illegible]).
101/ Prices accepted ranged from 100.0[illegible] (yield 7.[illegible]) down to [illegible] (yield 7.[illegible]) with the average at [illegible] (yield 7.[illegible]).
102/ Prices accepted ranged from [illegible] (yield 7.[illegible]) down to [illegible] (yield 7.[illegible]) with the average at [illegible] (yield 7.77%).
* Less than $500,000.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
[illegible]					
[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] Note - [illegible]
		[illegible]	[illegible]	[illegible]	[illegible]
		[illegible]			
[illegible] - [illegible]	[illegible]	[illegible]	[illegible]	8.59	[illegible]
		[illegible]	[illegible]	[illegible]	[illegible]
		[illegible]			
[illegible] - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] - [illegible]/77-F	7/[illegible]/7[illegible]	[illegible]	[illegible]	7.[illegible]	[illegible]
[illegible] - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] Note - [illegible]
		[illegible]	[illegible]	7.[illegible]	[illegible] Bond - [illegible]
		[illegible]			
	[illegible]	[illegible]	[illegible]	7.[illegible]	8-1/[illegible] Note - [illegible]
		[illegible]	[illegible]	[illegible]	[illegible] Bond - [illegible]
		[illegible]	[illegible]	[illegible]	[illegible]
		[illegible]			
[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
			[illegible]	[illegible].44	[illegible] Note - [illegible]
		[illegible]			
[illegible] - [illegible]	[illegible]	[illegible]	[illegible]	[illegible].55	[illegible]
[illegible] - [illegible]	[illegible]	[illegible]	[illegible]	7.[illegible]5	[illegible] Note - 11/1[illegible]/7[illegible]
		[illegible]	[illegible]	7.8[illegible]	[illegible]
		[illegible]			
[illegible] - [illegible]	[illegible]	[illegible]	[illegible]	[illegible].6[illegible]	[illegible]
[illegible] - [illegible]	[illegible]/31/[illegible]	[illegible]	[illegible]	[illegible]	[illegible] Note - [illegible]
		[illegible]	[illegible]	[illegible]	[illegible]
		[illegible]			
[illegible]					
[illegible] Note - [illegible]	[illegible]	[illegible],[illegible]11	[illegible]	[illegible]	[illegible]
[illegible] Note - [illegible]	[illegible]	[illegible],[illegible]15	[illegible]	[illegible].1[illegible]	[illegible]
		[illegible]	[illegible]	6.[illegible]	[illegible] Note - [illegible]
[illegible] - [illegible]	[illegible]	[illegible],[illegible]	[illegible]	[illegible].7[illegible]	[illegible]
		[illegible]			
[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	6.[illegible]1	[illegible] Note - 5/15/76-[illegible]
		[illegible]	[illegible]	6.[illegible]1	[illegible]
		[illegible]			
[illegible] - [illegible]	[illegible]	[illegible]	[illegible]	7.21	[illegible] Note - [illegible] 75-[illegible]
		[illegible]	[illegible]	7.[illegible]	[illegible]-7[illegible] Note - [illegible]/1[illegible]/75-[illegible]
		[illegible]	[illegible]	[illegible]	[illegible]
		[illegible]			
[illegible] Note - [illegible]	[illegible] 15/75	[illegible]	[illegible]	[illegible]	[illegible] Note - [illegible]/1[illegible]/75-[illegible]
		[illegible],[illegible]51	[illegible]	7.[illegible]	[illegible]
		4,[illegible]			
[illegible] - [illegible] 1/78-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] Note - [illegible]/76-[illegible]
		[illegible]	[illegible]	[illegible]	[illegible]
		[illegible]			
[illegible] - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] Note - [illegible]/76-[illegible]
		[illegible]	[illegible]	[illegible]	[illegible]
		[illegible]			
[illegible] - [illegible]1/[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] Note - [illegible]15/74-[illegible]
		[illegible]	[illegible]	[illegible]	[illegible] Bond - 5/15/[illegible]
		[illegible]	[illegible]	[illegible]	[illegible]
		[illegible]			
[illegible] - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] Note - [illegible]15/[illegible]-[illegible]
		[illegible]	[illegible]	[illegible]	[illegible]
		[illegible]			

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities				Date of financing	Amount issued	Average price per hundred	Effective yield	Eligible securities exchanged			
1978											
[illegible]	Note	-	[illegible]	[illegible]	[illegible]	$[illegible].917	[illegible]	[illegible]	Note	-	[illegible]
6-1/4 [illegible]	Note	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Note	-	[illegible]
[illegible]	Note	-	10 [illegible]	11 1 [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Note	-	[illegible]
6[illegible]	Note	-	11/15/7[illegible]-B	11/15/71	[illegible] 1,440 [illegible] 1,[illegible]	[illegible]	[illegible]	[illegible]	Note, Note, Note, Note, Note, Bond, Bond	-	[illegible]
[illegible]	Note	-	11/30/7[illegible]	[illegible]	2,541	[illegible]	[illegible]	[illegible]	Note	-	[illegible]
[illegible]	Note	-	[illegible]	[illegible]	[illegible]	[illegible]	.14	[illegible]			
[illegible]	Note	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Note	-	[illegible]
1979											
[illegible]	Note	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]			
7[illegible]	Note	-	[illegible]-B	[illegible]	4,692	[illegible]	[illegible]	[illegible]	Note	-	[illegible]
[illegible]-7/8	Note	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Note	-	[illegible]
[illegible]	Note	-	2/[illegible]1/79-H	[illegible]1/[illegible]	[illegible]	[illegible]	[illegible]	6-1 [illegible]	Note	-	[illegible]-G
[illegible]	Note	-	[illegible]/15/79-[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]			
[illegible]	Note	-	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]			
[illegible]	Note	-	[illegible]/15/[illegible]	[illegible]	2,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
[illegible]-1/[illegible]	Note	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]			
[illegible]	Note	-	11/1[illegible]	[illegible]	1,[illegible]4	[illegible]	[illegible]	[illegible]	Note	-	[illegible]
7%	Note	-	11/15/7[illegible]	[illegible]	[illegible],[illegible]41	[illegible]	[illegible]	4-1[illegible]	[illegible]	-	[illegible]
6-1/4%	Note	-	11/1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6-1[illegible]	[illegible]	-	[illegible]
7-1/2%	Note	-	12/[illegible]	[illegible]	[illegible],006	[illegible]	[illegible]	[illegible]			
1980											
6-1/2%	Note	-	[illegible]/15/[illegible]	2/15/77	4,60[illegible]	[illegible]	[illegible]	[illegible]	Note	-	[illegible]
4[illegible]	Bond	-	[illegible]	[illegible] 12/1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]			
[illegible]-1/[illegible]	Note	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
[illegible]	Note	-	[illegible]15/[illegible]-A	[illegible]	[illegible],[illegible]65	[illegible]	[illegible]	4-[illegible]	[illegible]	-	[illegible]
[illegible]-5[illegible]	Note	-	[illegible]	[illegible]	2,1[illegible]5	[illegible]	[illegible]	[illegible]			
[illegible]	Note	-	1[illegible]	[illegible]	2,461 / 1,[illegible] / 4,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]

Footnotes at end of table.

PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations–Continued

[illegible]	[illegible]	[illegible]	[illegible] per [illegible]	[illegible] rate	[illegible] securities exchanged
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount

Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1988					
4% Bond - [illegible]	1 17 [illegible]	$ [illegible]	$[illegible]	[illegible] 1	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] Note - 15 [illegible]
		[illegible]	[illegible]	[illegible]	4[illegible] Bond - [illegible]
		[illegible]	[illegible]	[illegible]	[illegible]
		[illegible]			
7-1[illegible] Bond - [illegible]	11 1[illegible]	[illegible]	1[illegible]	[illegible]	[illegible] - 11, 1[illegible]
		[illegible]	1[illegible]	[illegible]	[illegible]
		[illegible]			
	1[illegible]	1	1[illegible]	[illegible]	[illegible] - [illegible] 15 [illegible]
		[illegible]	1[illegible]	[illegible]	[illegible] Bond - [illegible] 74
		1	10[illegible]	[illegible]	[illegible]
		[illegible] 1			
19[illegible]					
[illegible]-1[illegible] Bond - [illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]
19[illegible]					
8-1,[illegible] Bond - [illegible] 1 [illegible]	[illegible]	1,[illegible]	[illegible]	[illegible] 1	[illegible]
19[illegible]					
6-[illegible] 4% Bond - [illegible]/15/9[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7[illegible] Bond - [illegible]	1[illegible]	[illegible]	[illegible]	.11	[illegible] Note - [illegible]
		[illegible]	[illegible]	.11	[illegible]
		[illegible]			
19[illegible]4					
	[illegible]/15/74	[illegible]	1[illegible]	[illegible]1	[illegible]-1[illegible] Bond - 1[illegible]
		[illegible]	1[illegible]	[illegible]1	[illegible]
		[illegible]			
[illegible]-1/[illegible] Bond - [illegible]4-9[illegible]	1[illegible]/74	[illegible]	[illegible]	[illegible]	[illegible] Note - 8[illegible]4-B
		[illegible]	[illegible]	[illegible]	[illegible]
		[illegible]5			
	11/15/74	[illegible]	[illegible]	[illegible]	[illegible] Note - 11 15[illegible]
		[illegible]	1[illegible]	[illegible]	[illegible] Bond - 11/1[illegible]
		[illegible]	[illegible]	[illegible]	[illegible]
		[illegible]1			
19[illegible]5					
	[illegible]	1[illegible]	[illegible],1[illegible]1	[illegible]	[illegible] Note - [illegible]15[illegible]-A
		[illegible]	[illegible],1[illegible]1	[illegible]	[illegible]
		[illegible]			
[illegible] Bond - [illegible]	1[illegible]	11[illegible]	[illegible]	.1	[illegible] - [illegible]1[illegible]-B
		[illegible]	[illegible]	[illegible]1[illegible]	[illegible]
		[illegible]			
	11 1[illegible]	1,[illegible]1	1[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] Note - [illegible] 1[illegible]
8-[illegible] Bond - [illegible]		1	[illegible]	[illegible]	[illegible]
		1,11[illegible]			
	11 1[illegible]	[illegible]	1 1.	[illegible]	[illegible] - 11 1[illegible]
		1,[illegible]1	1 1.[illegible]	[illegible]	[illegible]
		1,1[illegible]1			
1996					
8% Bond - [illegible]15[illegible]1	[illegible]/1[illegible]	342	[illegible]	[illegible]	[illegible] - [illegible]
		[illegible]	[illegible]	[illegible]	[illegible] Note - 1[illegible]76-[illegible]
		[illegible]	[illegible]	[illegible]	[illegible]
		1,[illegible]			
2000					
	[illegible]/1[illegible]/75	[illegible]	[illegible]	[illegible]	[illegible] Note - [illegible] 1[illegible]-F
		[illegible]	[illegible]	[illegible]	6% Note - [illegible]15/75-B
8-1/4[illegible] Bond - [illegible]-05		[illegible]	[illegible]	[illegible]	[illegible]
		1,[illegible]4			
	[illegible] 1[illegible]	[illegible]15	1[illegible]1,[illegible]	8,[illegible]	[illegible]-1/[illegible] Note - [illegible]15[illegible]-A
		[illegible]	1 1.[illegible]	[illegible]	[illegible]
		[illegible]1[illegible]			
200[illegible]					
[illegible] Bond - [illegible] 1[illegible]-0[illegible]	1[illegible]	1	[illegible].[illegible]1	[illegible]	[illegible] Note - [illegible]15[illegible]-A
		[illegible] 1	[illegible]1	[illegible]	[illegible]
		1,1[illegible]			

1/ Additional issue.
2/ Issued for cash.
[illegible] Treasury Notes, [illegible] Series [illegible]-1[illegible]1 and [illegible] -1[illegible]1
[illegible] effective [illegible]t. 1, 1[illegible].
* [illegible] than $[illegible].
p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills [illegible]

Date of financing	Description of securities		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Savings banks	Private pension and retirement funds 5/	[illegible]	State and local governments: [illegible]	State and local governments: Other funds	Dealers and brokers	All other 1/
[illegible]	[illegible] Note -	8 [illegible] 7-	-	[illegible]	[illegible]	[illegible]	[illegible]	9	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible] Bond -	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible] -A	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible] Bond -	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	15	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	136	[illegible]	18	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	98	35
[illegible]	[illegible]	[illegible] -C	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible] Note -	[illegible]	[illegible]	-	[illegible]	1,[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 74	[illegible] Note -	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	202
	[illegible] Note -	[illegible] 15/[illegible] -C	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible] Bond -	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	1	[illegible]	1	[illegible]	[illegible]
[illegible] 7[illegible]	[illegible] Note -	8/15 [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]
	[illegible] Note -	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	1	5	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible] Bond -	[illegible]/15/[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	1	[illegible]	[illegible]
[illegible]	[illegible] Note -	[illegible] -J	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]
[illegible]	[illegible] Note -	5-15/7[illegible] -D	1,[illegible]	-	-	[illegible]	[illegible]	[illegible]	1	[illegible]	1	1	[illegible]	[illegible]	5
11 15 74	[illegible] Note -	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	286
	[illegible] Note -	11 1[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]
	[illegible] Bond -	5/15/[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]
[illegible]	[illegible] Note -	12 -1 7[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]
[illegible]	[illegible] Note -	5 15 [illegible]	1,[illegible]	-	-	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
[illegible]	[illegible] Note -	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	-	1	[illegible]	[illegible]
[illegible]	[illegible] Note -	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	1	[illegible]	11	1	[illegible]	[illegible]	[illegible]
	[illegible] Bond -	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	1	[illegible]	[illegible]

Footnotes at end of table. [illegible]

Table PDO-6 - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Bills 1/ —Continued

[illegible]

Issue				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
[illegible]	6% Note - 2/[illegible]/77-[illegible]	1,[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
	5-7/8% Note - 8/[illegible]/7[illegible]-[illegible]	1,[illegible]	-	-	[illegible]	[illegible]	1	[illegible]	11		[illegible]	[illegible]	[illegible]	18
[illegible]	7-[illegible]/4% Note - 11/[illegible]/81-[illegible]	1,[illegible]	-	-	[illegible]	[illegible]	8	[illegible]	9		1	*	720	[illegible]
[illegible]	[illegible] Note - [illegible]/31/[illegible]-M	1,[illegible]	-	-	1,[illegible]		1	[illegible]	[illegible]	1	-	1[illegible]	[illegible]	11
[illegible]/31/75	6-1/2% Note - 3/[illegible]/77-[illegible]	[illegible]	-	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		11	[illegible]	677	[illegible]
4/[illegible]/75	[illegible]-1/4% Bond - [illegible]	1,[illegible]	-	-	[illegible]		4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
4/8/75	[illegible]-1[illegible]8% Note - 11/[illegible]/76-[illegible]	1,[illegible]	-	-	[illegible]		-		[illegible]		1	-	[illegible]	[illegible]
4/[illegible]/75	7-[illegible]/8% Note - [illegible]/7[illegible]-H	1,[illegible]	-	-		[illegible]		[illegible]	[illegible]			[illegible]	[illegible]	[illegible]
5/15/75	7-5/[illegible]% Note - [illegible]/15/7[illegible]-[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]			[illegible]	[illegible]	11
	[illegible]% Note - [illegible]/15/[illegible]-A	1,[illegible]	1,[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]		[illegible]		[illegible]		[illegible]	18
	8-1/4% Bond - 5/15/00-05	[illegible]	[illegible]	850	[illegible]51	7	[illegible]	1	[illegible]	7	[illegible]1	1	44	[illegible]
5/27/75	[illegible]-[illegible]/4% Note - 5/31/77-[illegible]	[illegible]	-	-	1,1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]			1[illegible]	[illegible]	[illegible]
6/[illegible]/75	6-1/2% Note - 1[illegible]/[illegible]1/7[illegible]-[illegible]	1,[illegible]	-	-	[illegible]		[illegible]					1[illegible]	[illegible]1	[illegible]
6/[illegible]/75	[illegible]-1/2% Note - [illegible]/[illegible]/77-J	[illegible]	-	1[illegible]	1,[illegible]		[illegible]		111	1	1[illegible]	16	545	[illegible]
7/[illegible]/75	[illegible] Note - [illegible]	1,[illegible]	-	-	[illegible]			1	[illegible]	1		[illegible]	[illegible]	[illegible]
[illegible]/1/75	[illegible] Note - 7/[illegible]1/77-[illegible]	1,51[illegible]	-	-	[illegible]	[illegible]		[illegible]	1[illegible]		1	[illegible]	[illegible]	[illegible]
[illegible]/15/75	7-7/8% Note - 5/15/7[illegible]-F	[illegible]1	1,[illegible]	1,[illegible]	1,[illegible]	[illegible]	1[illegible]		[illegible]	16	[illegible]	[illegible]	[illegible]	[illegible]
	8-1/8% Note - 8/1[illegible]/8[illegible]-[illegible]	[illegible]	[illegible]	[illegible]	847	[illegible]	[illegible]	[illegible]2	[illegible]	[illegible]7	2[illegible]	14	79	[illegible]
	[illegible]-3/8% Bond - 8/15/[illegible]5-[illegible]	[illegible]1	1	1	1[illegible]	[illegible]		1	[illegible]	1[illegible]	[illegible]	1[illegible]	406	1
[illegible]/75	[illegible]-1/4% Note - [illegible]/1/77-[illegible]	[illegible]1	-	10	1,1[illegible]	1[illegible]4	[illegible]		[illegible]		1	[illegible]	[illegible]40	[illegible]
[illegible]/4/75	[illegible] Note - [illegible]	[illegible]1	-	-	1,[illegible]	[illegible]	1	1	[illegible]		1[illegible]	[illegible]	[illegible]	[illegible]
[illegible]/75	[illegible]-[illegible]/8% Note - [illegible]/77-M	[illegible]1[illegible]			1,[illegible]	11	1	[illegible]	1[illegible]4	[illegible]		[illegible]1	[illegible]	[illegible]36
10/7/75	[illegible]% Note - [illegible]/[illegible]/7[illegible]-[illegible]	[illegible],115	-	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]			4	[illegible]	[illegible]
10/22/75	[illegible]-1/8% Note - 1[illegible]/[illegible]1/79-[illegible]	[illegible]	-	-	1,[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	*	[illegible]	[illegible]	10[illegible]
10/[illegible]1/75	[illegible]-1/2% Note - 10/[illegible]1/77-N	[illegible],156	-	-	1,[illegible]	[illegible]	1	[illegible]	1[illegible]	1	[illegible]	1	716	[illegible]
11/17/75	[illegible]-7/8% Note - 11/15/8[illegible]-[illegible]	[illegible],518	[illegible]	[illegible]	1,1[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]7	1[illegible]
	[illegible]-[illegible]8% Bond - 8/15/[illegible]-[illegible]	1,[illegible]1	1	1[illegible]	1[illegible]	[illegible]			[illegible]	1[illegible]	11	1	[illegible]	4
1[illegible]/[illegible]1/75	7-1/4% Note - 12/[illegible]1/77-[illegible]	[illegible]	[illegible]1[illegible]	[illegible]1[illegible]	[illegible]1	14[illegible]	1[illegible]	[illegible]	[illegible]	1	1	[illegible]	[illegible]	1[illegible]
1/[illegible]/76	7-1/2% Note - 1[illegible]/[illegible]1/79-[illegible]	[illegible]	-	-	1,[illegible]	[illegible]	11	1[illegible]		11	*	11	[illegible]66	17[illegible]
1/[illegible]/76	[illegible]-[illegible]/8% Note - [illegible]/15/81-[illegible]	[illegible]	-	-	1,[illegible]		1[illegible]		[illegible]	[illegible]1	1[illegible]	12	6[illegible]	1[illegible]1
2/2/76	6-[illegible]/8% Note - 1/[illegible]1/78-J	[illegible],511	-	1[illegible]	1,[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]95	40
2/17/76	[illegible] Note - [illegible]/15/7[illegible]-[illegible]	[illegible]	1,60[illegible]	1,[illegible]	1,[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	1		4[illegible]	[illegible]1[illegible]	1[illegible]
	8% Note - [illegible]/15/8[illegible]-A	[illegible],1[illegible]	1,[illegible]	1,[illegible]	1,[illegible]1	[illegible]	11[illegible]	1[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
	8-1/4% Bond - 5/15/[illegible]0-0[illegible] 2/	40[illegible]	[illegible]15	[illegible]1[illegible]	[illegible]1	[illegible]	-	-	[illegible]	1[illegible]	4	*	[illegible]	*
[illegible]/76	6-[illegible]/8% Note - 11/30/77-Q	[illegible]	-	-	1,[illegible]	[illegible]1	[illegible]		[illegible]	1[illegible]	[illegible]	7	568	[illegible]
[illegible]/17/76	7-1/[illegible]% Note - [illegible]/1/80-[illegible]	[illegible]	-	-	1,[illegible]	1[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]	7	[illegible]	[illegible]
[illegible]/31/76	6-[illegible]/4% Note - [illegible]/31/78-K	[illegible],[illegible]65	[illegible]	[illegible]	1,[illegible]	1[illegible]	[illegible]		1[illegible]1	[illegible]	[illegible]	4	561	50[illegible]
4/[illegible]/76	7-[illegible]/8% Note - 2/15/81-[illegible]	[illegible]	-	-	1,1[illegible]	11[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	17	[illegible]	[illegible]1
[illegible]/17/76	[illegible]-1/[illegible]% Note - [illegible]/[illegible]/7[illegible]-[illegible]	[illegible],[illegible]74	[illegible]	[illegible]	1,[illegible]	1,[illegible]	1[illegible]		[illegible]		[illegible]	14	[illegible]	4[illegible]
	7-[illegible]/8% Note - [illegible]/15/86-A	[illegible],747	47	472	1,[illegible]4	1,141	1,[illegible]	44	[illegible]	[illegible]14	[illegible]	[illegible]	[illegible]	[illegible]
	7-7/8% Bond - [illegible]/15/95-00 8/	[illegible]1	11[illegible]	11[illegible]	1[illegible]	1		1	[illegible]		[illegible]	1[illegible]	[illegible]	
6/1/76	7-1/8% Note - [illegible]/31/78-M	[illegible],[illegible]35	[illegible]		1,[illegible]	[illegible]	[illegible]	1[illegible]	1[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]01
6/10/76	7-[illegible]/8% Note - 6/30/80-D	[illegible],185	-	-	1,11[illegible]	178	1[illegible]	1[illegible]	[illegible]	1[illegible]	*	[illegible]1	588	145
6/[illegible]/76	6-7/8% Note - 6/30/78-N	[illegible]	[illegible]	[illegible]	1,[illegible]1	1[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	1	1[illegible]	[illegible]	334
[illegible]/76	[illegible] Note - [illegible]/1[illegible]/[illegible]1-F	2,5[illegible]6	-	-	[illegible],[illegible]1	[illegible]	1	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	1[illegible]
[illegible]/76	6-[illegible]/8% Note - 7/[illegible]1/78-[illegible]	[illegible]	-	-	1,603	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	7[illegible]	[illegible]1
8/1[illegible]/76	[illegible]-[illegible]/4% Note - [illegible]/15/79-[illegible]	[illegible]	[illegible]	7[illegible]0	1,1[illegible]7	1[illegible]	1[illegible]	17	117	1[illegible]	*	7	[illegible]4	[illegible]
	[illegible] Note - [illegible]/15/[illegible]-[illegible]	[illegible]	[illegible]	1,47[illegible]	[illegible]	[illegible]	1[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible] Bond - 8/15/96-01	[illegible]	[illegible]	592	[illegible]	[illegible]	[illegible]	1	[illegible]	1[illegible]	[illegible]	[illegible]	4[illegible]	[illegible]
8/31/76	[illegible]-5/8% Note - [illegible]/31/7[illegible]-[illegible]	[illegible]	[illegible]4	[illegible]	1,[illegible]1[illegible]	[illegible]	[illegible]	[illegible]	11[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]
[illegible]/14/76	[illegible]-7/8% Note - [illegible]/[illegible]/80-E	[illegible],1[illegible]	-	-	[illegible]		[illegible]	1[illegible]		[illegible]		1[illegible]	[illegible]	[illegible]
[illegible]/[illegible]/76	[illegible]-1/4% Note - [illegible]/30/78-R	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	7	11	[illegible]	1	[illegible]	[illegible]	471	[illegible]
1[illegible]/1[illegible]/76	[illegible] Note - 11/15/81-[illegible]	[illegible]	-	-	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	11[illegible]

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/ —Continued

(In millions of dollars)

Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	54	5	6	[illegible]	775	5[illegible]7
[illegible]	[illegible] Note - 11/1[illegible]	[illegible]	[illegible]	7	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]	5	1,[illegible]25	[illegible]
	[illegible] Note - 11/1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	8[illegible]	[illegible]86
	[illegible] Bond - [illegible]	[illegible]	-	-	1	1	[illegible]	[illegible]	[illegible]4	[illegible]	*	[illegible]	[illegible]	[illegible]
[illegible]	[illegible] Note - 11[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]4	[illegible]	1[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]5[illegible]	5[illegible]2
[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]34	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]61	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	816
[illegible]	[illegible]	[illegible]	-	-	1,[illegible]	[illegible]1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]1	[illegible]	39[illegible]r
[illegible]	[illegible]	[illegible]	-	-	1,[illegible] r 5/	[illegible]r	[illegible]	1[illegible]	2[illegible]	1[illegible]	1	6	899	[illegible]r
[illegible]	[illegible] Note - [illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	11[illegible]	[illegible]4	[illegible]	[illegible]	[illegible]3	3[illegible]
	[illegible] Note - [illegible]	[illegible]	[illegible]1	981	981r	1,[illegible]r	[illegible]	1	[illegible]r	1[illegible]4r	[illegible]	16	[illegible]	22r
	[illegible] Bond - 2[illegible]	[illegible]	[illegible]1	[illegible]1	1[illegible]	[illegible]1	[illegible]	[illegible]	4[illegible]	1[illegible]	[illegible]	[illegible]	44[illegible]	[illegible]
[illegible]	[illegible] Note - 2/[illegible]/[illegible]	[illegible]	[illegible]	[illegible]	1,00[illegible]	[illegible]4	[illegible]	[illegible]	[illegible]	[illegible]	*	4	[illegible]04	[illegible]
	[illegible] Note - [illegible]	[illegible]	-	-	[illegible]	[illegible]	1[illegible]	[illegible]	15[illegible]	[illegible]	*	4	[illegible]16	[illegible]1
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]
	[illegible] Note - [illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Source: [illegible] subscription and allotment reports. For [illegible] offering, see Table PDO-4.

1/ [illegible] 1-1[illegible] Treasury notes issued in exchange [illegible] nonmarketable [illegible] Treasury bonds, Investment Series B-19[illegible].

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock savings banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of [illegible] governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

[illegible] earlier issue.

* Less than $500,000. r Revised.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(In millions of dollars)

Date of [illegible]	Date of maturity	[illegible]	Total amount issued: [illegible] series	9-month series 1/	Tax anticipation series	[illegible] series	Allotments by investor classes: U.S. Government accounts and Federal Reserve banks [illegible]	Commercial banks	Corporations	[illegible]	All other [illegible]
7/31/72	4/[illegible]	4.7[illegible]		[illegible]				10[illegible]	1[illegible]	1[illegible]	1[illegible]
	7/31/[illegible]	[illegible].013	1,201				[illegible]	1[illegible]	12	[illegible]	[illegible]
8/31/72	5/31/[illegible]	5.040		[illegible]01			[illegible]	76	*	16[illegible]	187
	8/28/[illegible]	[illegible].178	1,20[illegible]				1[illegible]4	[illegible]	1	60[illegible]	47
9/30/72	[illegible]	[illegible]		[illegible]			14[illegible]	10[illegible]	*	1[illegible]	116
	[illegible]	[illegible]	1,201				[illegible]	[illegible]	5	4[illegible]	140
10/31/72	[illegible]31/7[illegible]	[illegible]		[illegible]1			1[illegible]	1[illegible]	*	16[illegible]	[illegible]
	1[illegible]	[illegible].312	1,[illegible]02				[illegible]	504	2	[illegible]	8[illegible]
11/[illegible]/72	4/[illegible]	4.[illegible]			[illegible]		-	1,[illegible]	-	[illegible]	[illegible]
11/30/72	11/[illegible]	[illegible]	1,[illegible]				[illegible]	16[illegible]		[illegible]	[illegible]
12/[illegible]/72	[illegible]	[illegible]			[illegible]		-	[illegible]		-	1
12/[illegible]/72	12/[illegible]	[illegible]	1,[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	177
1/31/73	1/[illegible]	[illegible]	1,[illegible]				[illegible]	1	[illegible]	[illegible]1	[illegible]
[illegible]	[illegible]	[illegible]	1,[illegible]1				[illegible]		[illegible]	[illegible]	1[illegible]
[illegible]	[illegible]	[illegible]	1,[illegible]				[illegible]		1[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	1,[illegible]				1	[illegible]	1	1[illegible]	[illegible]
[illegible]	[illegible]/74	[illegible]	1,[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	1,[illegible]1				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	1,[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
8/15/73	[illegible]/19/73	[illegible]			[illegible]		-	1,[illegible]	-	-	73
8/28/73	[illegible]/74	[illegible]				1,[illegible]05	[illegible]	[illegible]	5	[illegible]	[illegible]37
[illegible]	[illegible]24/74	[illegible]				1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]72
10/9/73	[illegible]0/74	7.70[illegible]				1,[illegible]4 5/	-	1,0[illegible]	[illegible]	[illegible]5	21
10/23/73	10/22/74	[illegible].13[illegible]				[illegible]	1[illegible]	41[illegible]	1	[illegible]	[illegible]1
11/1/73	4/19/74	[illegible]			[illegible]		-	1,[illegible]	-		[illegible]
11/[illegible]/73	11/1[illegible]/74	[illegible].70[illegible]				1,801	[illegible]	51[illegible]	10	1[illegible]	497
11/[illegible]/73	4/19/74	[illegible].930			1,[illegible] 5/		-	[illegible]	-	19[illegible]	114
	6/21/74	[illegible]			[illegible]		-	1,[illegible]	-	1[illegible]	1[illegible]
12/1[illegible]/73	12/17/74	6.880				1,[illegible]	[illegible]	1[illegible]	1	[illegible]	[illegible]
1/15/74	1/14/75	[illegible]				1,[illegible]	[illegible]	[illegible]1[illegible]	*		288
[illegible]/1[illegible]/74	[illegible]/11/75	[illegible]				[illegible]	[illegible]	423	[illegible]		223
3/4/74	4/19/74	7.452			1,[illegible] 5/		-	1,[illegible]04	-	1[illegible]	2
3/12/74	3/11/75	6.397				1,[illegible]01	757	618	11	200	[illegible]15
3/29/74	6/21/74	8.306			[illegible] 5/		-	[illegible],500	-	20	3
4/9/74	4/8/75	7.887				1,801	[illegible]09	392	11	414	315
5/7/74	5/6/75	[illegible].422				1,[illegible]	[illegible]7	[illegible]	[illegible]	[illegible]44	[illegible]46
6/4/74	6/3/75	8.249				1,[illegible]	[illegible]	400	11	444	305
7/2/74	7/1/75	8.256				1,802	7[illegible]	442	12	381	208
7/30/74	[illegible]	7.876				1,[illegible]	[illegible]	[illegible]31	15	[illegible]	135
8/7/74	9/20/74	9.652			1,[illegible]		-	1,438	-	63	1
8/27/74	8/26/75	[illegible]				1,[illegible]	[illegible]	[illegible]1	21	[illegible]	15[illegible]
9/24/74	9/23/75	[illegible]				1,80[illegible]	[illegible]	431	[illegible]	[illegible]	14[illegible]
10/22/74	10/21/75	[illegible]				2,003	[illegible]	524	1[illegible]	[illegible]	110
11/4/74	6/19/75	7.9[illegible]		1,501 7/			-	891	1	[illegible]	114
11/19/74	11/18/75	7.362				2,00[illegible]	[illegible]53	659	4	381	305
12/3/74	4/16/75	7.426			[illegible],251		-	[illegible]	35	1,373	40
12/5/74	6/17/75	7.520			1,25[illegible]		-	7[illegible]	[illegible]	331	213
12/17/74	12/16/75	[illegible].625				2,[illegible]	[illegible]7	356	3	361	439
1/14/75	1/13/76	[illegible].378				[illegible],001	[illegible]	5[illegible]	27	436	326
2/11/75	2/10/76	5.313				[illegible],103	[illegible]	676	28	592	241
3/11/75	3/9/76	5.637				[illegible],10[illegible]	717	610	1	[illegible]	279
4/8/75	4/6/76	6.474				[illegible],205	636	[illegible]	37	529	515
5/6/75	5/4/76	6.400				[illegible],43[illegible]	684	[illegible]	54	709	389
6/3/75	6/1/76	5.803				2,404	600	495	79	640	590
7/1/75	6/29/76	6.292				2,591	695	555	10	809	522
7/29/75	7/27/76	6.782				2,293	640	289	10	935	429
8/26/75	8/24/76	7.331				2,8[illegible]	385	808	82	1,027	591
9/23/75	9/21/76	7.340				2,860	723	1,085	[illegible]	501	515
10/21/75	10/19/76	[illegible].600				3,06[illegible]	[illegible]	1,080	1[illegible]	71[illegible]	422
11/18/75	11/16/76	6.01[illegible]				[illegible],24[illegible]	[illegible]	1,15[illegible]	10	7[illegible]	631
12/16/75	12/14/76	6.44[illegible]				[illegible],253	[illegible]00	979	12	628	844
1/13/76	1/11/77	[illegible].578				[illegible]	[illegible]	717	4[illegible]	943	556
2/10/76	2/8/77	5.572				[illegible],930	587	[illegible]91	[illegible]	7[illegible]	[illegible]
3/9/76	3/8/77	6.010				[illegible],105	795	1,083	6	971	250

Footnotes at end of table.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series—Continued

[illegible]	[illegible]	[illegible]	[illegible]				Allotments by investor classes				
			[illegible]	[illegible]	[illegible]	[illegible]	U.S. Government accounts and Federal Reserve banks	Commercial banks	Corporations	Dealers and brokers	All other
[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14
[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6
[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	17	[illegible]	485
[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	914
[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

[illegible] with [illegible] other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government [illegible].

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts [illegible])

Date of refunding or retirement	[illegible] Description		[illegible] date	Amount outstanding	[illegible] re-[illegible]	Exchange security offered	[illegible]	[illegible]	[illegible]
7/31/73	4.[illegible]% Bill	- [illegible]/31/73	[illegible]	1,[illegible]01	1,[illegible]	-	-	-	
	5.223% Bill	- [illegible]	[illegible]1/72	5[illegible]1	5[illegible]1	-	-	-	
8/15/73	8-1/8% Note	- [illegible]/15/73-B	[illegible]	1,[illegible]	1,[illegible]14	[illegible] 4/	-	-	
	4% Bond	- 8/15/73	[illegible]/15/63	[illegible]4	[illegible]	728 5/	-	-	
8/2[illegible]/73	5.178% Bill	- [illegible]	[illegible]	1,[illegible]	1,[illegible]	-	-	-	
9/1[illegible]	[illegible] Bill	- [illegible]	[illegible]	[illegible]	[illegible] 3/	-	-	-	
[illegible]/73	[illegible] Bill	- [illegible]	[illegible]	1,[illegible]1	1,[illegible]	-	-	-	
10/1/73	1-1/2% Note	- 10/1/73-EO	[illegible]	[illegible]	[illegible]	-	-	-	
10/23/73	[illegible] Bill	- [illegible]	[illegible]	1,[illegible]	1,[illegible]	-	-	-	
11/15/73	4-1/[illegible]% Bond	- 11/[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	
11/20/73	5.22[illegible]% Bill	- 11/[illegible]	11/[illegible]	1,[illegible]	1,[illegible]	-	-	-	
12/18/73	5.33[illegible]% Bill	- 12/18/73	[illegible]	[illegible]	1,[illegible]	-	-	-	
1/15/74	[illegible].986% Bill	- 1/15/74	1/31/[illegible]	1,[illegible]	1,[illegible]04	-	-	-	
2/12/74	[illegible] Bill	- [illegible]/74	2/[illegible]	[illegible]	1,[illegible]	-	-	-	
[illegible]/74	[illegible] Note	- [illegible]/15/74-C	[illegible]	[illegible]	[illegible]	[illegible]	-	-	
	4-1/[illegible]	- 2/15/[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	-	-	
3/12/74	6.616% Bill	- [illegible]/74	[illegible]	[illegible]	[illegible]	-	-	-	
4/1/74	1-1/2% Note	- 4/1/74-EA	[illegible]	[illegible]	[illegible]	-	-	-	
4/9/74	6.598% Bill	- [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
4/19/74	[illegible] Bill	- 4/1[illegible]/74	11/1/[illegible]	[illegible]	[illegible]	-	-	-	
	7.[illegible] Bill	- 4/1[illegible]/74	11/1[illegible]	1,[illegible]	1,[illegible]	-	-	-	
	7.45[illegible] Bill	- 4/1[illegible]	11/1[illegible]	1,[illegible]1	1,[illegible]	-	-	-	
5/7/74	6.81[illegible] Bill	- [illegible]	[illegible]	1,[illegible]	1,[illegible]	-	-	-	
5/15/74	7-1/[illegible] Note	- [illegible]/74-D	11/1[illegible]	[illegible]	[illegible]	[illegible]	-	-	
	4-1/[illegible] Bond	- 5/15/74	5/15/64	[illegible]	[illegible]	[illegible]	-	-	
6/4/74	7.235% Bill	- 6/4/74	[illegible]	1,[illegible]1	1,[illegible]	-	-	-	
6/21/74	7.790% Bill	- 6/21/74	11/30/73	[illegible]	2,[illegible]	-	-	-	
	8.30[illegible]% Bill	- 6/21/74	11/30/73	[illegible]	[illegible]	-	-	-	
7/2/74	8.342% Bill	- 7/2/74	7/31/73	1,[illegible]	1,[illegible]	-	-	-	
7/30/74	[illegible].70[illegible]% Bill	- [illegible]	[illegible]	1,[illegible]	1,[illegible]	-	-	-	
8/15/74	5-[illegible]% Note	- [illegible]/74-B	[illegible]	[illegible]	[illegible]1	[illegible] 11/	-	-	
8/27/74	8.387% Bill	- 8/27/74	[illegible]/73	1,[illegible]	1,[illegible]04	-	-	-	
9/2[illegible]/74	[illegible] Bill	- [illegible]	[illegible]	1,[illegible]	1,[illegible]	-	-	-	
9/2[illegible]/74	[illegible] Bill	- [illegible]	[illegible]	1,[illegible]	1,[illegible]	-	-	-	
9/[illegible]/74	[illegible] Note	- [illegible]/74-E	[illegible]	[illegible]	1,[illegible]	[illegible]	-	-	
10/22/74	7.132% Bill	- 10/22/74	10/[illegible]	1,[illegible]	1,[illegible]	-	-	-	
11/15/74	5-3/4% Note	- 11/15/74-A	[illegible]	[illegible]	[illegible]	[illegible]	-	-	
	3-7/8% Bond	- 11/15/74	[illegible]	1,[illegible]	1,[illegible]1	1[illegible]	-	-	
11/19/74	7.708% Bill	- 11/19/74	11/[illegible]	1,801	1,[illegible]1	-	-	-	
12/17/74	6.980% Bill	- 12/17/74	[illegible]	1,[illegible]3	1,[illegible]	-	-	-	
12/31/74	5-7/8% Note	- 12/31/74-F	12/[illegible]	[illegible]	2,[illegible]5	7[illegible] 1[illegible]	-	-	
1/14/75	6.[illegible]43% Bill	- 1/14/75	1/1[illegible]/74	1,[illegible]	1,[illegible]02	-	-	-	
2/15/75	5-3/4% Note	- 2/15/75-A	[illegible]	4,015	[illegible]	1,12[illegible] 1[illegible]	-	-	
	5-7/8% Note	- 2/15/75-E	10/22/71	1,222	1,104	11[illegible] 1[illegible]	-	-	
[illegible]/11/75	6.342% Bill	- [illegible]/11/75	[illegible]/74	1,[illegible]	1,[illegible]	-	-	-	
3/11/75	6.897% Bill	- [illegible]/11/75	[illegible]/74	1,601	1,301	-	-	-	
3/31/75	8.04[illegible]% Bill	- 3/31/75-FFB	7/[illegible]/74	1,501	1,501	-	-	-	
4/1/75	1-1/2% Note	- 4/1/75-EA	4/1/70	8	8	-	-	-	
4/8/75	7.887% Bill	- 4/8/75	4/9/74	1,801	1,301	-	-	-	
4/16/75	7.426% Bill	- 4/16/75	[illegible]/74	2,251	[illegible]251 2/	-	-	-	
5/6/75	[illegible].44[illegible]% Bill	- [illegible]	[illegible]/74	1,30[illegible]	1,[illegible]	-	-	-	

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

Date of refunding or retirement	Called or maturing securities 1/ Description	Issue date	Amount outstanding	Disposition offers by Treasury: Cash retirement	Disposition offers by Treasury: Exchange security offered	Results of exchange offers: Exchanged	Results of exchange offers: Turned in for cash 2/	Description of new securities offered (See also Table PDO-4)
[illegible]	[illegible] Note - [illegible]15[illegible]	[illegible]	6,760	[illegible]	[illegible] 18/	-	-	
[illegible]	[illegible]	[illegible]	1,776	1,[illegible]	[illegible] 19/	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	1,[illegible]	[illegible]	-	-	-	
17[illegible]	[illegible] Bill - [illegible]	11[illegible]	1,[illegible]	1,[illegible]	-	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	2,003	2,[illegible]	-	-		
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] - [illegible]/29[illegible]	[illegible]	1,[illegible]	[illegible]	-	-	-	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 20/	-	-	
[illegible]	[illegible] Bill - 8/26/7[illegible]	[illegible]	[illegible]	1,[illegible]00	-	-	-	
[illegible]	[illegible] Bill - [illegible]7[illegible]	[illegible]	1,[illegible]	1,[illegible]	-	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	8[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] - [illegible]	[illegible]	1,[illegible]	1,[illegible]	-	-	-	
[illegible]	[illegible] - [illegible]	[illegible]	[illegible]	7[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]1	[illegible] 21/	-	-	
1[illegible]1[illegible]	[illegible] Note - [illegible]1/75-EO	[illegible]	[illegible]	[illegible]	-	-	-	
1[illegible]1/75	[illegible]% Bill - 1[illegible]/[illegible]1/75	[illegible]/74	2,[illegible]3	2,[illegible]3	-	-	-	
11/1[illegible]	[illegible] Note - 11/15/75-D	[illegible]	3,115	[illegible],581	[illegible]34 22/	-	-	
[illegible]	[illegible]62[illegible] Bill - 1[illegible]	1[illegible]/1[illegible]	[illegible]2	[illegible]	-	-	-	
1[illegible]/1[illegible]/7[illegible]	[illegible] Bill - 1[illegible]/16/75	1[illegible]/17/74	[illegible],001	[illegible],001	-	-	-	
[illegible]/18/7[illegible]	[illegible] Bill - 1[illegible]/1[illegible]/75	1[illegible]/75	[illegible]	60[illegible]	-	-	-	
[illegible]/7[illegible]	[illegible] Bill - 1[illegible]/26/7[illegible]	1[illegible]/7[illegible]	6[illegible]1	601	-	-	-	
1[illegible]/1[illegible]/7[illegible]	7% Note - 1[illegible]/31/7[illegible]-H	11/15/73	1,7[illegible]1	1,51[illegible]	21[illegible] [illegible]	-	-	
[illegible]	[illegible] Bill - 1/1[illegible]	1/14/[illegible]	[illegible]1	2,[illegible]1	-	-	-	
[illegible]	[illegible] Bill - 1/1[illegible]	[illegible]/14/[illegible]	1,[illegible]	1,[illegible]	-	-	-	
[illegible]	[illegible] - [illegible]1[illegible]	[illegible]11/[illegible]	[illegible],1[illegible]	[illegible],1[illegible]	-	-	-	
[illegible]	[illegible]-1/[illegible] Note - [illegible]-A	[illegible]1/[illegible]	[illegible]	1,1[illegible]	[illegible] 24/	-	-	
[illegible]	[illegible] Note - [illegible]-F	[illegible]1[illegible]	[illegible],[illegible]45	3,71[illegible]	1,[illegible] 25/	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]11/[illegible]	[illegible],1[illegible]	[illegible],1[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]1/76-H	[illegible]/7[illegible]	[illegible],[illegible]8[illegible]	2,191	[illegible]7 26/	-	-	
[illegible]	[illegible]-1[illegible] Note - [illegible]1/76-EA	[illegible]1/71	[illegible]7	[illegible]7	-	-	-	
[illegible]	[illegible] Bill - [illegible]/76	[illegible]/75	[illegible]	2,[illegible]05	-	-	-	
[illegible]	[illegible] Bill - [illegible]	12/[illegible]	[illegible]	2,[illegible]	-	-	-	
[illegible]	[illegible] Bill - [illegible]/2[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Bill - [illegible]/4/76	[illegible]/75	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible]-1/[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	3[illegible]1 27/	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	2,274	[illegible] 28/	-	-	
[illegible]	[illegible] Note - 5/[illegible]1/7[illegible]-[illegible]	[illegible]	1,[illegible]	1,[illegible]	[illegible]2 29/	-	-	
[illegible]	[illegible] Bill - [illegible]1[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]1	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]1[illegible]	[illegible]	[illegible]1	[illegible] 30/	-	-	
[illegible]	[illegible] Bill - [illegible]	7/[illegible]9/7[illegible]	[illegible]3	[illegible]3	-	-	-	
[illegible]	[illegible]-1/[illegible]% Note - [illegible]	1[illegible]/1/[illegible]	[illegible],1[illegible]4	[illegible]	1,1[illegible]2 31/	-	-	
[illegible]	[illegible]-1/[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]1[illegible]	1,66[illegible] 32/	-	-	
[illegible]	[illegible] Bill - [illegible]/2[illegible]/76	[illegible]/26/75	[illegible],893	[illegible],893	-	-	-	
[illegible]1/76	[illegible] Note - [illegible]1/76-[illegible]	[illegible]/75	1,66[illegible]	1,60[illegible]	54 33/	-	-	
[illegible]/[illegible]1/7[illegible]	[illegible]% Bill - [illegible]/21/7[illegible]	[illegible]	[illegible]	2,[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]/74	[illegible]	1,[illegible]	32[illegible] 34/	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]/7[illegible]	11	11	-	-	-	
[illegible]	[illegible] Bill - [illegible]/19/7[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	1,[illegible]	1,[illegible]1	[illegible] 35/	-	-	
[illegible]	[illegible] Bill - 11/1[illegible]/7[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	4,[illegible]	12[illegible] 36/	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]/75	1,[illegible]	1,[illegible]71	1[illegible] 37/	-	-	
[illegible]	[illegible] Bill - [illegible]4/7[illegible]	12/16/7[illegible]	3,25[illegible]	3,[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]/7[illegible]	[illegible]	[illegible]	[illegible] 38/	-	-	
[illegible]1/77	[illegible] Bill - [illegible]/1[illegible]	[illegible]	1,[illegible]	[illegible]	-	-	-	

Table PDO-7. - Disposition of Public Marketable Securities

Other than Regular Weekly Treasury Bills—Continued

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offer		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
2/8/77	5.572% Bill - 2/8/77	2/10/76	2,930	2,930	-	-	-	
2/15/77	8% Note - 2/15/77-A	2/15/70	5,1[illegible]	2,[illegible]91	[illegible] 39/	-	-	
2/28/77	6% Note - 2/28/77-F	3/3/75	1,665	1,51[illegible]	1[illegible] 40/	-	-	
3/8/77	6.010% Bill - 3/8/77	3/9/76	[illegible],105	[illegible],105	-	-	-	
3/31/77	6-1/2% Note - 3/31/77-G	3/31/75	[illegible]	[illegible]	[illegible] 41/	-	-	
4/1/77	1-1/2% Note - 4/1/77-EA	4/1/72	[illegible]	[illegible]	-	-	-	
4/5/77	5.781% Bill - 4/5/77	4/6/76	[illegible]	[illegible]	-	-	-	
4/30/77	7-3/8% Note - 4/30/77-H	4/30/75	1,[illegible]79	1,4[illegible]	11[illegible] 42/	-	-	
5/3/77	5.645% Bill - 5/3/77	5/4/76	[illegible]	[illegible]	-	-	-	
5/15/77	6-7/8% Note - 5/15/77-C	5/15/74	[illegible]	[illegible]	[illegible]	-	-	
5/15/77	9% Note - 5/15/77-D	8/15/74	[illegible]	[illegible]	[illegible]	-	-	

Footnotes on following page.

Footnotes to Table PDO-7

[illegible] ...t.
[illegible] [illegible].
[illegible] Federal Reserve [illegible].
3/ [illegible] August [illegible] 4, [illegible] [illegible] [illegible].
[illegible] Government accounts for [illegible] [illegible] 392 [illegible].
[illegible] and Government accounts for [illegible] [illegible] and $.3 [illegible] [illegible].
[illegible] Government accounts for [illegible] [illegible] million of [illegible] notes of [illegible] [illegible].
[illegible] Government accounts for [illegible] [illegible] February [illegible], [illegible] million of [illegible] [illegible] February [illegible].
[illegible] Reserve banks and Government accounts for $402 [illegible] February 15, [illegible], and [illegible] February [illegible].
[illegible] Federal Reserve banks and Government accounts for [illegible] of Series I-1[illegible] and [illegible] May 1[illegible], 1[illegible].
[illegible] Federal Reserve banks and Government accounts for [illegible] notes of [illegible] [illegible] 1994-[illegible] issued May [illegible].
11/ [illegible] Federal Reserve banks and Government accounts for $[illegible] [illegible], $[illegible],461 million of [illegible] notes of [illegible] [illegible] issued [illegible].
12/ [illegible] Federal Reserve banks and Government accounts for [illegible] notes of Series [illegible] issued September [illegible], 1974.
13/ Exchanged by Federal Reserve banks and Government accounts for $1,[illegible] [illegible] notes of Series E-1[illegible], $[illegible] million of [illegible] note [illegible] and $[illegible] million of 8-1/2% bonds of [illegible]4-99 issued [illegible].
[illegible] Federal Reserve banks and Government accounts for [illegible] [illegible]4-[illegible] issued November 1[illegible], 1974.
1[illegible] Exchanged by Federal Reserve banks and Government accounts for [illegible] notes of [illegible] issued [illegible] 31, 1974.
1[illegible] Exchanged by Federal Reserve banks and Government accounts for $[illegible] million of [illegible] notes of Series [illegible], $[illegible] million of [illegible] notes [illegible] bonds [illegible] February [illegible].
[illegible] Federal Reserve banks and Government accounts for $[illegible] [illegible] notes of Series [illegible] and $114 million of [illegible] [illegible] February [illegible].
[illegible] Federal Reserve banks and Government accounts for $[illegible], [illegible] notes of Series [illegible], $[illegible] million of [illegible] notes of Series [illegible] and $[illegible] million of [illegible] bonds of [illegible] issued [illegible].
[illegible] Federal Reserve banks and Government accounts for [illegible] [illegible].
[illegible] Federal Reserve banks and Government accounts for $[illegible] [illegible] of Series [illegible]-1[illegible], $[illegible] million of 8-[illegible] notes [illegible] $[illegible] million of [illegible] bonds of [illegible]-[illegible] issued [illegible].

[illegible] Federal Reserve banks and Government accounts for [illegible] notes of Series M-1[illegible] issued September 30, 1975.
[illegible] Exchanged by Federal Reserve banks and Government accounts for $384 million of [illegible] notes of Series C-1982 and $150 million of 8-3/8% bonds of [illegible]-[illegible] issued November 1[illegible], 1975.
[illegible] Exchanged by Federal Reserve banks and Government accounts for 7-1/4% notes of Series [illegible]-1977 issued December 31, 1975.
[illegible]4/ Exchanged by Federal Reserve banks and Government accounts for $[illegible] million 7% notes of Series H-1[illegible], $1,939 million [illegible] notes of Series A-1[illegible] and $[illegible]15 million of [illegible]-[illegible]/4% bonds of 2[illegible]-05 issued February [illegible], 1976.
[illegible] Exchanged by Federal Reserve banks and Government accounts for 7% notes of Series H-1979 issued February 17, 1976.
[illegible]6/ Exchanged by Federal Reserve banks and Government accounts for 6-[illegible]/4% notes of Series K-1978 issued March [illegible]1, 1976.
[illegible] Exchanged by Federal Reserve banks and Government accounts for $276 million of 7-7/8% notes of Series A-1986 issued 5/17/76 and $85 million of 7-[illegible]% bonds of 1995-2000 issued May 17, 1976.
[illegible] Exchanged by Federal Reserve banks and Government accounts for $300 million of 6-1/2% notes of Series L-1978 and $196 million of 7-7/8% notes of Series A-1986, and [illegible]32 million of 7-7/8% bonds of 1995-2000 issued May 1[illegible], 1976.
[illegible] Exchanged by Federal Reserve banks and Government accounts for 7-1/8% notes of Series M-1[illegible] issued [illegible].
[illegible]/ Exchanged by Federal Reserve banks and Government accounts for 6-7/8% notes of Series N-1978 issued June 30, 1976.
[illegible]1/ Exchanged by Federal Reserve banks and Government accounts for $70[illegible] million of 6-7/8% notes of Series J-1979, $60 million of 8% notes of Series B-1986, and $342 million of 8% bonds of 1996-2001.
[illegible] Exchanged by Federal Reserve banks and Government accounts for $1,417 million of 8% notes of Series B-1986 and $250 million of 8% bonds of 1[illegible]-[illegible] issued [illegible] 1[illegible], 1976.
33/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series [illegible]-1978 issued August 31, 1976.
34/ Exchanged by Federal Reserve banks and Government accounts for 6-1/4% notes of Series R-1978 issued September 3[illegible], 1976.
35/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series S-1978 issued November 1, 1976.
36/ Exchanged by Federal Reserve banks and Government accounts for $7[illegible] million of [illegible]-1/4% notes of Series K-1979 and $50 million of 7% notes of Series B-1983 issued November 15, 1976.
[illegible] Exchanged by Federal Reserve banks and Government accounts for 5-3/4% notes of Series T-1978 issued November 30, 1976.
[illegible] Exchanged by Federal Reserve banks and Government accounts for 5-1/4% notes of Series [illegible]-1[illegible] issued December 31, 1976.
[illegible] Exchanged by Federal Reserve banks and Government accounts for $[illegible],[illegible] million of [illegible] notes of Series [illegible], $[illegible] million of 7-1/4% notes of Series A-1984 and $[illegible] million of [illegible] bonds of 2002-2007 issued February [illegible], 1977.
[illegible] Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series [illegible] issued February [illegible], 1977.
[illegible]1/ Exchanged by Federal Reserve banks and Government accounts for 6% notes of Series [illegible]-1978 issued March [illegible]1, 1977.
[illegible] Exchanged by Federal Reserve banks and Government accounts for [illegible]-7/[illegible] notes of Series [illegible]-1[illegible] issued May [illegible], 1977.
[illegible] Exchanged by Federal Reserve banks and Government accounts for 7-5/[illegible]% bonds of [illegible]-[illegible] issued May [illegible], 1977.
[illegible] Exchanged by Federal Reserve banks and Government accounts for $[illegible],623 million of [illegible] notes of Series A-1984 and $373 million of [illegible] bonds of [illegible] issued May [illegible], 1977.

[illegible] referred to [illegible] millions of dollars:

[illegible]	[illegible]	Total amount retired	[illegible] for taxes	[illegible] for cash
[illegible]	[illegible]	[illegible]	4[illegible]	1,1[illegible]4
[illegible]	[illegible]	[illegible],[illegible]1	134	2,067
[illegible]	Bill	[illegible],[illegible]56	4[illegible]	[illegible]30

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	[illegible]		Total outstanding end of month
					[illegible]	Retired	
1975-June	Bills	3/05/75	[illegible]/05/75		-	[illegible]	1,[illegible]
		3/17/75	[illegible]/19/75		-	9[illegible]	
		6/05/75	1[illegible]/[illegible]4/75		[illegible]	-	
	Certificates of indebtedness	12/02/74	6/02/75	7.40	-	2[illegible]	
		12/06/74	6/05/75	7.25	-	8[illegible]	
		[illegible]/0[illegible]/75	[illegible]	[illegible].45	-	1[illegible]	
		[illegible]/03/75	6/0[illegible]/75	5.45	-	[illegible]	
		[illegible]/12/75	6/12/75	[illegible].65	-	[illegible]	
		[illegible]/1[illegible]/75	6/1[illegible]/75	[illegible]	-	1	
		[illegible]/1[illegible]/75	6/1[illegible]/75	[illegible]	-	[illegible]	
		[illegible]/18/75	6/18/75	5.40	-	[illegible]	
		[illegible]/19/75	6/19/75	5.40	-	1[illegible]	
		[illegible]/19/75	6/19/75	5.40	-	1[illegible]	
		[illegible]/19/75	6/19/75	5.4[illegible]	-	7	
		[illegible]/27/75	6/27/75	[illegible].55	-	[illegible]	
		4/01/75	7/01/75	5.[illegible]	-	11	
		4/01/75	[illegible]	[illegible]	-	[illegible]	
		4/02/75	[illegible]	[illegible]	-	11	
		4/07/75	[illegible]/07/75	5.[illegible]	-	[illegible]	
		4/07/75	[illegible]	[illegible]	-	[illegible]	
		4/[illegible]8/75	[illegible]	[illegible]	-	[illegible]	
		4/29/75	[illegible]	[illegible]	-	1[illegible]	
		5/06/75	[illegible]/06/75	[illegible]	-		
		5/06/75	[illegible]	[illegible]	-		
		5/06/75	[illegible]	[illegible]	-		
		5/06/75	[illegible]/06/75	[illegible]	-		
		[illegible]/06/75	[illegible]	5.[illegible]	-		
		[illegible]/12/75	[illegible]12/75	[illegible]	-		
		[illegible]/12/75	[illegible]/12/75	[illegible]	-		
		5/14/75	[illegible]/14/75	5.[illegible]	-	[illegible]	
		5/15/75	[illegible]/14/75	5.[illegible]	-	[illegible]	
		5/15/75	[illegible]/15/75	[illegible]	-	[illegible]	
		5/20/75	[illegible]	[illegible].15	-	[illegible]	
		5/2[illegible]/75	[illegible]/2[illegible]/75	5.15	-	1[illegible]	
		5/2[illegible]/75	[illegible]/75	5.15	-		
		5/2[illegible]/75	[illegible]	[illegible].15	-	1	
		[illegible]/27/75	[illegible]	[illegible]	-	1[illegible]	
		5/27/75	[illegible]/75	[illegible].20	-		
		[illegible]/27/75	[illegible]	[illegible]	-	1[illegible]	
		[illegible]/27/75	[illegible]	[illegible]	-		
		5/27/75	[illegible]	5.2[illegible]	-		
		5/27/75	[illegible]/75	5.[illegible]0	-		
		5/27/75	[illegible]	[illegible]	-	1	
		5/27/75	[illegible]	[illegible]	-	[illegible]	
		5/27/75	8/[illegible]/75	5.20	-	[illegible]	
		5/27/75	[illegible]/[illegible]/75	5.20	-	[illegible]	
		[illegible]/0[illegible]/75	[illegible]/75	5.25	[illegible]	-	
		6/03/75	[illegible]/75	[illegible].25	-	[illegible]	
		6/0[illegible]/75	[illegible]/75	5.25	-	[illegible]	
		[illegible]/0[illegible]/75	[illegible]/75	5.25	-	[illegible]	
		[illegible]/0[illegible]/75	[illegible]	[illegible].25	-	[illegible]	
		6/1[illegible]/75	[illegible]	[illegible].1	[illegible]	-	
		6/13/75	[illegible]	5.1[illegible]	1	-	
		6/1[illegible]/75	[illegible]/15/75	5.10	[illegible]	-	
		6/18/75	[illegible]/18/75	4.80	[illegible]	-	
		6/19/75	[illegible]/19/75	4.[illegible]0	1[illegible]	-	
		6/27/75	[illegible]/27/75	5.[illegible]	[illegible]	-	
		6/27/75	[illegible]/27/75	5.[illegible]0	-	[illegible]	
	Notes	6/25/71	[illegible]/25/75	6.55	-	600	
		6/05/75	6/04/75	6.90	[illegible]00	-	
		6/19/75	4/1[illegible]/77	6.7[illegible]	[illegible]	-	
		6/19/75	5/1[illegible]/77	6.7[illegible]	[illegible]	-	
		6/19/75	6/20/77	6.8[illegible]	[illegible]00	-	
		6/25/75	6/[illegible]	[illegible].24	6[illegible]0	-	
	Bills	4/0[illegible]/75	7/1[illegible]/75	-	-	[illegible]	
		4/15/75	7/17/75	-	-	44[illegible]	
		4/17/75	7/1[illegible]/75	-	-	1[illegible]	
		4/17/75	7/17/75	-	-	18[illegible]	
		4/21/75	7/24/75	-	-	1[illegible]	
		7/10/75	10/09/75	-	[illegible]1	-	
		7/1[illegible]/75	1[illegible]/[illegible]/75	-	[illegible]	-	
		7/17/75	1[illegible]/16/75	-	1[illegible]	-	
		7/17/75	10/16/75	-	1[illegible]	-	
		7/24/75	10/23/75	-	10[illegible]	-	
		1/0[illegible]/75	7/1[illegible]/75	[illegible]	-	7[illegible]	
		1/28/75	7/[illegible]/75	5.[illegible]5	-	[illegible]	
		[illegible]/06/75	[illegible]/04/75	[illegible].[illegible]1	-	[illegible]	
		4/08/75	7/08/75	6.05	-	[illegible]	
		4/10/75	7/10/75	6.[illegible]5	-	[illegible]	
		4/17/75	7/17/75	5.55	-	[illegible]	
		4/24/75	7/24/75	5.65	-	[illegible]	
		4/28/75	7/28/75	5.65	-	1[illegible]	
		4/28/75	7/28/75	[illegible]	-	[illegible]	
		4/[illegible]/75	7/[illegible]0/75	5.[illegible]	-	[illegible]	
		5/02/75	8/01/75	[illegible]	-		
		5/05/75	8/[illegible]5/75	[illegible].7[illegible]	-	[illegible]	
		5/0[illegible]/75	[illegible]/05/75	[illegible].75	-		
		5/06/75	8/[illegible]6/75	5.[illegible]5	-		
		[illegible]/0[illegible]/75	8/[illegible]/75	[illegible]	-		

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
[illegible]	Certificates of indebtedness	[illegible]	[illegible]	[illegible]	-	4	20,604
		5/[illegible]/75	[illegible]	5.[illegible]	-	16	
		[illegible]/75	[illegible]/75	[illegible]	-	45	
		[illegible]	[illegible]/75	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	15	
		[illegible]	[illegible]	5.20	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	5.20	-	[illegible]	
		[illegible]	[illegible]	[illegible].15	-	4	
		[illegible]	[illegible]	[illegible].15	-	8	
		[illegible]	[illegible]/75	[illegible].15	-	24	
		[illegible]	[illegible]/75	[illegible].15	-	19	
		[illegible]	[illegible]7/75	[illegible]	-	[illegible]	
		[illegible]	[illegible]7/75	[illegible]	-	[illegible]	
		[illegible]	[illegible]/75	[illegible]	-	11	
		[illegible]7/75	[illegible]	[illegible]	-	9	
		[illegible]	[illegible]	[illegible]	-	9	
		[illegible]	[illegible]/75	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	17	
		[illegible]	[illegible]	[illegible]	4	-	
		[illegible]	[illegible]	[illegible]	-	4	
		[illegible]	[illegible]16[illegible]	[illegible]	[illegible]	-	
		[illegible]4/75	[illegible]	6.75	[illegible]	-	
		[illegible]9/75	[illegible]/75	[illegible]	[illegible]	-	
		[illegible]	1/27/76	[illegible]	[illegible]	-	
	Notes	[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]/14/[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
		[illegible]7/75	[illegible]	8.0[illegible]	[illegible]	-	
		[illegible]/14/75	[illegible]/14/[illegible]	[illegible]	[illegible]	-	
		[illegible]/17/75	[illegible]/18/[illegible]	7.5[illegible]	44[illegible]	-	
	Bills	[illegible]/15/75	[illegible]/14/75		-	[illegible]27	
		[illegible]/14/75	11/1[illegible]/75		2[illegible]0	-	
Aug.	Certificates of indebtedness	[illegible]/75	[illegible]/75	6.[illegible]	-	[illegible]	19,952
		[illegible]/75	[illegible]/75	5.75	-	[illegible]	
		[illegible]/75	[illegible]	[illegible]	-	[illegible]	
		[illegible]/14/75	[illegible]14[illegible]	5.2[illegible]	-	15	
		[illegible]14/75	[illegible]/14[illegible]	5.2[illegible]	-	[illegible]	
		[illegible]	[illegible]	5.2[illegible]	-	[illegible]	
		[illegible]14[illegible]	[illegible]14/75	[illegible]	-	[illegible]	
		[illegible]/14/75	[illegible]/14/75	[illegible]	-	[illegible]	
		6/1[illegible]/75	[illegible]15/75	5.10	-	[illegible]	
		6/1[illegible]/75	[illegible]15/75	5.10	-	1	
		6/1[illegible]/75	[illegible]/15/75	[illegible].10	-	[illegible]	
		8/[illegible]/75	11/[illegible]/75	6.45	[illegible]	-	
		8/[illegible]/75	11/[illegible]/75	6.45	[illegible]	-	
		8/14/75	11/14/75	6.[illegible]	15	-	
		8/14/75	11/14/75	6.[illegible]	[illegible]	-	
		8/14/75	11/14/75	6.[illegible]	[illegible]	-	
		8/14/75	11/14/75	6.[illegible]	[illegible]	-	
		[illegible]14[illegible]	11/14/75	6.[illegible]	1[illegible]	-	
	Notes	[illegible]74	[illegible]/75	[illegible]	-	[illegible]00	
		[illegible]/75	[illegible]/76	8.[illegible]	[illegible]75	-	
		8/28/75	[illegible]	[illegible]	75	-	
Sept.	Bills	[illegible]	[illegible]		-	200	19,[illegible]
	Certificates of indebtedness	[illegible]	[illegible]	5.[illegible]	-	[illegible]	
	Notes	[illegible]	9/5/77	7.[illegible]5	[illegible]00	-	
[illegible]	Bills	[illegible]/75	10/23/75	-	-	243	1[illegible],[illegible]21
		[illegible]/75	10/3[illegible]/75	-	-	[illegible]	
		7/1[illegible]/75	[illegible]	-	-	[illegible]1	
		[illegible]/75	[illegible]/16/75	-	-	16[illegible]	
		[illegible]	[illegible]	-	-	182	
		7/24/75	[illegible]/75	-	-	102	
		[illegible]/75	[illegible]/75	-	[illegible]	-	
		[illegible]	[illegible]	-	[illegible]1	-	
		[illegible]/75	[illegible]	-	[illegible]	-	
		[illegible]/75	[illegible]	-	[illegible]	-	
		[illegible]	1/1[illegible]/76	-	18[illegible]	-	
		[illegible]/75	[illegible]	-	[illegible]	-	
		[illegible]/75	[illegible]	-	[illegible]	-	
	Certificates of indebtedness	[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	25	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]/75	1/1[illegible]/76	6.[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
	Notes	[illegible]	[illegible]	[illegible]	-	3[illegible]	
		[illegible]	[illegible]	[illegible]	-	27[illegible]	
		[illegible]	11/[illegible]	7.125	[illegible]	-	
		[illegible]	[illegible]	7.25	[illegible]	-	
		[illegible]	[illegible]	[illegible]	1[illegible]	-	
		[illegible]	[illegible]	[illegible]	125	-	
		[illegible]	[illegible]	[illegible]	1[illegible]	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
1975-Nov.	Bills	[illegible] 14/75	11/13/75	-	-	[illegible]	[illegible],684
		11/13/75	[illegible] 13/[illegible]	-	[illegible]	-	
	Certificates of indebtedness	8/05/75	11/05/75	6.45	-	55	
		[illegible]	11/07/75	[illegible].45	-	[illegible]	
		8/14/75	11/14/75	[illegible]	-	15	
		8/14/75	11/14/75	[illegible]	-	70	
		[illegible] 14/75	11/14/75	[illegible].3	-	[illegible]	
		8/14/75	11/14/75	[illegible]	-	2[illegible]	
		[illegible] 14/75	11/14/75	[illegible]	-	1[illegible]	
		11 [illegible]	[illegible]	[illegible]	[illegible]	-	
		11/07/75	[illegible]/06/76	5.[illegible]	4[illegible]	-	
		11/14/75	[illegible] 13/76	[illegible]	70	-	
		11/14/[illegible]	[illegible] 13/76	[illegible]	[illegible]	-	
		11/14/75	[illegible]/13/76	[illegible]	20	-	
		11/14/[illegible]	[illegible] 13/76	[illegible]	1	-	
		11/14/[illegible]	[illegible]	[illegible]	15	-	
	Notes	[illegible] 2[illegible]/74	11/[illegible]	[illegible]	-	240	
		11/28/75	[illegible]	[illegible]	1[illegible]	-	
		11/28/75	[illegible]/31/77	7.[illegible]	1[illegible]0	-	
		11/28/75	1[illegible]/31/7[illegible]	[illegible]	1[illegible]	-	
1975-Dec.	Bills	[illegible]	12/1[illegible]	-	-	[illegible]	[illegible],966
		[illegible]	12/[illegible]	-	-	[illegible]	
		1[illegible]	[illegible]	-	[illegible]	-	
		1[illegible]	[illegible]/03/[illegible]	-	[illegible]	-	
	Certificates of indebtedness	1[illegible]	1[illegible]	[illegible]	-	[illegible]	
		1[illegible]	1[illegible]	[illegible]	-	[illegible]	
		11 [illegible]	[illegible]	[illegible]	-	[illegible]	
		11 [illegible]	[illegible]	[illegible]	-	[illegible]	
		11/14/7[illegible]	1[illegible]	[illegible]	-	1	
		11/14/[illegible]	[illegible]	[illegible]	-	20	
		11/14/[illegible]	1[illegible]	[illegible]	-	[illegible]	
		11/14/7[illegible]	[illegible]	[illegible]	-	[illegible]	
		11/14/7[illegible]	[illegible]	[illegible]	-	1[illegible]	
		1[illegible]	1/1[illegible]	[illegible]	8	-	
		1[illegible]	1/[illegible]	[illegible]	[illegible]0	-	
		1[illegible]	[illegible]	[illegible]	[illegible]	-	
		1[illegible]	[illegible]/0[illegible]/76	[illegible]	4[illegible]	-	
		1[illegible]	[illegible] 13/76	[illegible]	1[illegible]	-	
		1[illegible]	1 1[illegible]	[illegible]	-	[illegible]	
		1[illegible]	1[illegible]	[illegible]	-	10	
		1[illegible]	[illegible] 1[illegible]	[illegible].30	1[illegible]	-	
		1[illegible]	[illegible] 1[illegible]	[illegible].1[illegible]	1[illegible]	-	
	Notes	[illegible] 1[illegible]/74	12/18/[illegible]	8.[illegible]	-	[illegible]	
		12/1[illegible]	12/1[illegible]	7.[illegible]	200	-	
		12/1[illegible]	[illegible] 15 [illegible]	[illegible].12	1[illegible]	-	
		1[illegible] 18/[illegible]	8/15/78	[illegible].625	100	-	
1976-Jan.	Bills	7/1[illegible]	1/[illegible]		-	74	[illegible]
		1[illegible]/30/7[illegible]	1/03/76		-	41	
		1[illegible] 16/75	1/15/76		-	18[illegible]	
		1[illegible]/16/7[illegible]	1 1[illegible]/7[illegible]		-	161	
		10/2[illegible]/75	1/22/7[illegible]		-	[illegible]6	
		10/28/75	1/2[illegible]		-	40	
		1[illegible]/3[illegible]/75	1/2[illegible]		-	80	
		1/0[illegible]/76	[illegible]/[illegible]/76		40	-	
		1/08/76	[illegible]/06/76		40	-	
		1/08/76	[illegible]/08/76		[illegible]	-	
		1/15/76	4/15/76		187	-	
		1/15/76	4/15/76		1[illegible]3	-	
		1/22/76	4/22/76		[illegible]	-	
		1/2[illegible]/76	[illegible]/2[illegible]/76		40	-	
		1/2[illegible]/76	[illegible]/2[illegible]/76		120	-	
	Certificates of indebtedness	7/2[illegible]/75	1/2[illegible]/76	[illegible]	-	40	
		12/[illegible]/75	1/2[illegible]/76	[illegible]	-	20	
		12/[illegible]2/75	2/[illegible]/76	[illegible].[illegible]0	-	[illegible]5	
	Notes	10/24/74	1/29/7[illegible]	7.80	-	175	
		1/2[illegible]/76	10/31/7[illegible]	[illegible]	[illegible]	-	
		1/2[illegible]/76	8/15/78	[illegible].625	[illegible]0	-	
		1/2[illegible]/76	11/15/78	[illegible].[illegible]0	150	-	
	Bills	11/1[illegible]/7[illegible]	2/1[illegible]/76	-	-	[illegible]	
		1/[illegible]8/76	[illegible]/0[illegible]/76	-	-	40	
		1/2[illegible]/76	[illegible]/2[illegible]/76	-	-	40	
		1/27/76	[illegible]/76	-	-	12[illegible]	
		2/[illegible]5/76	[illegible]/0[illegible]/76	-	4[illegible]	-	
		2/13/76	[illegible]/1[illegible]/76	-	2[illegible]	-	
		2/26/76	[illegible]/25/76	-	40	-	
		2/2[illegible]/76	[illegible]/24/76	-	[illegible]0	-	
		2/26/76	7/2[illegible]/76	-	[illegible]	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries–Continued

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Amount		
					[illegible]	[illegible]	Total outstanding end of month
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount Issued	Amount Retired	Total outstanding end of month
1976-Aug.	Bills	[illegible]	[illegible]		-	[illegible]	[illegible]
		7/[illegible]/76	[illegible]		-	[illegible]	
		[illegible]	[illegible]		[illegible]	-	
		[illegible]	[illegible]76		[illegible]	-	
	Certificates of indebtedness	[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	15	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	11/1[illegible]/76	[illegible]	[illegible]	-	
		[illegible]	11/1[illegible]/76	[illegible]	[illegible]11	-	
	Notes	[illegible]	[illegible]	[illegible]	-	75	
		[illegible]	[illegible]	6.[illegible]	-	75	
		[illegible]	[illegible]/76	7.1[illegible]	-	10[illegible]	
		[illegible]	[illegible]	7.[illegible]	-	100	
Sept.	Bills	[illegible]/04/76	[illegible]/02/7[illegible]			[illegible]	[illegible]
		[illegible]/05/76	[illegible]			[illegible]	
		[illegible]/02/76	[illegible]		[illegible]	-	
	Certificates of indebtedness	[illegible]	[illegible]			[illegible]	
		[illegible]	[illegible]			[illegible]	
	Notes	[illegible]/15/7[illegible]	[illegible]	[illegible]		[illegible]	
		[illegible]	2/15/[illegible]1	[illegible]	[illegible]		
Oct.	Bills	[illegible]	10/07/7[illegible]	-	-	[illegible]	[illegible]
		[illegible]	1[illegible]/14/7[illegible]	-	-	1[illegible]2	
		[illegible]	1[illegible]/14/7[illegible]	-	-	1[illegible]	
		[illegible]	[illegible]	-	[illegible]	-	
		1[illegible]/14/7[illegible]	4/14/[illegible]	-	[illegible]	-	
		[illegible]	1/1[illegible]	-	[illegible]	-	
		[illegible]	1[illegible]/77	-	-	[illegible]	
	Certificates of indebtedness	[illegible]	1[illegible]/1[illegible]/7[illegible]	[illegible]	-	15	
		[illegible]	11/1[illegible]/7[illegible]	[illegible]	-	1[illegible]	
		[illegible]	1[illegible]	[illegible].1[illegible]	[illegible]	-	
		[illegible]	1/2[illegible]/77	[illegible]	14[illegible]	-	
		[illegible]	4/2[illegible]/77	[illegible]	144	-	
		[illegible]	7/2[illegible]/77	[illegible]	144	-	
		[illegible]	1[illegible]/2[illegible]/77	[illegible]	144	-	
	Notes	10/01/76	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	1[illegible]	-	
		[illegible]	1/[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible].1[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
Nov.	Bills	[illegible]	11/[illegible]4/7[illegible]	-	-	4[illegible]	[illegible]
		[illegible]	11/1[illegible]/7[illegible]	-	-	[illegible]4[illegible]	
		11/[illegible]/7[illegible]	2/[illegible]	-	[illegible]	-	
		11/[illegible]/7[illegible]	5/12/7[illegible]	-	[illegible]	-	
	Certificates of indebtedness	[illegible]	11/1[illegible]/7[illegible]	[illegible]	-	[illegible]	
		[illegible]	1/[illegible]/77	[illegible]	-	[illegible]	
	Notes	[illegible]/7[illegible]	[illegible]/ 1/77	[illegible]	-	1[illegible]	
		11/04/7[illegible]	11/15/[illegible]1	[illegible]	[illegible]	-	
		11/1[illegible]/7[illegible]	11/15/81	7.[illegible]	[illegible]	-	
Dec.	Bills	[illegible]	12/14/7[illegible]	-	-	[illegible]	[illegible]
		[illegible]	12/[illegible]	-	-	4[illegible]	
		[illegible]	[illegible]	-	[illegible]	-	
		[illegible]	[illegible]/10/77	-	[illegible]	-	
		1[illegible]/14/7[illegible]	4/14/77	-	[illegible]	-	
		1[illegible]/76	[illegible]/1/77	-	[illegible]	-	
	Certificates of indebtedness	[illegible]/01/7[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	1/[illegible]/77	[illegible]	-	[illegible]	
		1[illegible]/01/7[illegible]	[illegible]/1/77	[illegible]	1[illegible]	-	
	Notes	[illegible]	12/2[illegible]/76	[illegible]	-	[illegible]	
		10/[illegible]	4/[illegible]/77	[illegible]	-	[illegible]	
1977-Jan.	Bills	[illegible]	1/[illegible]/77	-	-	[illegible]	[illegible]
		[illegible]	[illegible]	-	[illegible]	-	
	Certificates of indebtedness	[illegible]	1/[illegible]	[illegible]	-	[illegible]	
		1[illegible]1/76	[illegible]/1/77	[illegible]	-	[illegible]	
	Notes	[illegible]/7[illegible]	1/[illegible]/77	[illegible]	-	[illegible]	
		1/[illegible]/77	[illegible]/1[illegible]	[illegible]	[illegible]	-	

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Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

[illegible]

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
	[illegible]	11[illegible]	[illegible]	-	-	[illegible]	
		[illegible]	[illegible]	-	4[illegible]	-	
			[illegible]	-		-	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]5	[illegible],575
	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	1[illegible]	
		[illegible]	1[illegible]	[illegible]	[illegible]	-	
	[illegible]	1[illegible]/76	[illegible]	-	-	[illegible]	
		[illegible]/76	1[illegible]	-	-	[illegible]	
		[illegible]/77	[illegible]/77	-	-	[illegible]	
[illegible]	Certificates of indebtedness	[illegible]9/76	[illegible]9/77	[illegible]	-	[illegible]6	2[illegible],617
	[illegible]	[illegible]/77	[illegible]	[illegible]	-	500	
		[illegible]/7[illegible]	[illegible]	[illegible].5	-	157	
		5[illegible]/7[illegible]	[illegible]	[illegible]	-	26[illegible]	
		1[illegible]/77	[illegible]	7.[illegible]	[illegible]00	-	
		1[illegible]/77	[illegible]	7.[illegible]	100	-	
		[illegible]/77	[illegible]	7.1[illegible]	500	-	
		[illegible]/77	11/1[illegible]/79	7.[illegible]	2[illegible]	-	
		[illegible]1/77	1[illegible]	[illegible].875	[illegible]	-	
	[illegible]	1[illegible]/14/76	4/14/77	-	-	197	
		1[illegible]/14/76	4/1[illegible]/77	-	-	[illegible]	
		[illegible]/77	[illegible]/26/77	-	-	7	
		4/14/77	1[illegible]/1[illegible]/77	-	[illegible]2	-	
		4/14/77	1[illegible]/1[illegible]/77	-	[illegible]	-	
[illegible]	Certificates of indebtedness	1[illegible]	[illegible]/77	5.25	-	42	[illegible],469
	Notes	[illegible]/75	[illegible]/77	[illegible]	-	[illegible]	
		6/1[illegible]/75	[illegible]/1[illegible]/77	6.79	-	[illegible]	
		4/27/77	[illegible]/1[illegible]/81	7.[illegible]	[illegible]	-	
	Bonds	4/1[illegible]/77	[illegible]/15/8[illegible]	[illegible].75	[illegible]	-	

[illegible] public debt.

[illegible]

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1972-July	Certificates of indebtedness	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	1,[illegible]
		Swiss francs	7/21/72	1/19/7[illegible]	[illegible]	14	-	
	Notes	German marks	[illegible]	[illegible]	[illegible]	-	[illegible]	
Aug.	Certificates of indebtedness	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
Sept.	Notes	Swiss francs	[illegible]	[illegible]	[illegible].15	-	[illegible]	[illegible]
		Swiss francs	[illegible]	11/[illegible]	[illegible]	[illegible]	-	
Oct.	Notes	German marks	4/1/68	10/[illegible]	[illegible]	-	[illegible]	1,8[illegible]
		Swiss francs	7/6/71	10/[illegible]	[illegible]	-		
		Swiss francs	10/6/7[illegible]	1/7/74	5.70	[illegible]	-	
Nov.	Notes	Swiss francs	[illegible]/6/71	[illegible]	[illegible]	-	[illegible]	1,[illegible]
		Swiss francs	[illegible]/1[illegible]/71	11[illegible]	[illegible]	-	[illegible]	
		Swiss francs	11/[illegible]/7[illegible]	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	11/20/74	2/20/74	[illegible]	[illegible]	-	
Dec.	Notes	German marks	[illegible]	[illegible]	[illegible]	-	[illegible]	1,[illegible]
		Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	
		Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
1973-Jan.	Certificates of indebtedness	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	1,[illegible]
		Swiss francs	[illegible]	[illegible]	[illegible]	11[illegible]	-	
	Notes	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	
		Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
		Swiss francs	1/[illegible]/73	[illegible]	[illegible]	4[illegible]	-	
Feb.	Certificates of indebtedness	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
		Swiss francs	[illegible]	[illegible]	[illegible]		-	
	Notes	German marks	[illegible]	[illegible]	[illegible]	1 1/	[illegible]	
Mar.	Notes	Swiss francs	12/[illegible]/71	[illegible]	[illegible]	-	1[illegible]	1,[illegible]
		Swiss francs	3/9/7[illegible]	[illegible]	[illegible].625	1[illegible]	-	
Apr.	Certificates of indebtedness 2/	Swiss francs	1/19/73	7/19/73	[illegible]	10	-	1,743
		Swiss francs	[illegible]/2/73	8/2/73	.75	[illegible]	-	
	Notes 2/	German marks	10/2/69	10/[illegible]/73	[illegible].0[illegible]1	19	-	
		Swiss francs	[illegible]/[illegible]7/71	8/[illegible]7/73	[illegible].67	46	-	
		Swiss francs	5/18/72	8/[illegible]/73	4.77	4	-	
		Swiss francs	5/30/72	8/30/73	4.[illegible]	4	-	
		Swiss francs	9/1/72	11/30/73	5.50	3	-	
		Swiss francs	10/6/72	1/7/74	5.70	6	-	
		Swiss francs	11/6/72	[illegible]/6/74	[illegible].40	[illegible]	-	
		Swiss francs	11/20/72	[illegible]/[illegible]/74	[illegible]	[illegible]	-	
		Swiss francs	12/11/72	[illegible]/11/74	[illegible]	[illegible]	-	
		Swiss francs	12/13/72	[illegible]/13/74	[illegible].47	[illegible]	-	
		Swiss francs	1/8/73	4/8/74	[illegible].70	[illegible]	-	
		Swiss francs	1/[illegible]/73	4/[illegible]/74	6.00	[illegible]	-	
	Notes	Swiss francs	1/[illegible]/72	4/[illegible]/73	4.50	-	[illegible]	
		Swiss francs	1/17/72	4/17/73	4.15	-	148	
		Swiss francs	4/5/73	7/[illegible]/74	[illegible]	[illegible]	-	
		Swiss francs	4/17/73	7/17/74	[illegible]	170	-	
July	Certificates of indebtedness	Swiss francs	1/19/73	7/19/73	[illegible]	-	124	1,746
		Swiss francs	7/19/73	1/18/74	[illegible]	12[illegible]	-	
Aug.	Certificates of indebtedness	Swiss francs	2/2/73	[illegible]	.7[illegible]	-	[illegible]	1,[illegible]
	Notes	Swiss francs	8/27/71	8/27/73	[illegible]	-	[illegible]91	
		Swiss francs	5/18/72	8/[illegible]/73	4.77	-	37	
		Swiss francs	5/30/72	8/30/73	4.[illegible]	-	[illegible]	
		Swiss francs	8/2/73	11/1/74	[illegible].70	64	-	
		Swiss francs	8/20/73	11/20/74	[illegible]	[illegible]8	-	
		Swiss francs	8/27/73	11/27/74	[illegible].125	400	-	
		Swiss francs	8/30/73	11/[illegible]/74	[illegible]	32	-	
Oct.	Notes	German marks	[illegible]/3/72	10/[illegible]/73	[illegible]	-	[illegible]	1,[illegible]
Nov.	Notes	Swiss francs	9/1/72	11/30/7[illegible]	[illegible]	-	[illegible]	1,[illegible]
		Swiss francs	11/30/73	2/28/75	6.[illegible]8	33	-	
1974-Jan.	Certificates of indebtedness	Swiss francs	7/19/73	1/18/74	[illegible]	-	1[illegible]7	1,[illegible]88
		Swiss francs	1/18/74	7/18/74	[illegible]	127	-	
	Notes	Swiss francs	10/6/72	1/7/74	[illegible]	-	[illegible]	
		Swiss francs	1/7/74	4/7/7[illegible]	7.[illegible]	[illegible]	-	

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries – Continued

[illegible]

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] rate [illegible]	Amount [illegible] equivalent: [illegible]	[illegible]	
						[illegible]	[illegible]	Total outstanding end of month
[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	-	[illegible]	1,[illegible]
		[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	
[illegible]	[illegible]	[illegible] francs	[illegible]	[illegible]	[illegible]	-	[illegible]	1,[illegible]
		[illegible] francs	[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible] francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible] francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	1,[illegible]
		[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	
[illegible]	[illegible]	Swiss francs	[illegible]	[illegible]	[illegible]	-	12[illegible]	1,[illegible]
		[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	-	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	1[illegible]	1,[illegible]
		[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	-	
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	[illegible]	-	1[illegible]	
		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	-	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	1,[illegible]
		[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	[illegible].1	-	4[illegible]	
		[illegible]	[illegible]	[illegible]	[illegible]	-	38	
		[illegible]	11-[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	11-[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	11-[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	11-[illegible]	[illegible]	[illegible]	[illegible]	-	
[illegible]	[illegible]	Swiss francs	[illegible] 1 [illegible]74	[illegible]	[illegible]	-	1[illegible]	1,[illegible]99
	[illegible]	Swiss francs	1[illegible]	[illegible]	[illegible]	1[illegible]	-	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	1,[illegible]99
		[illegible]	[illegible]	[illegible]	[illegible].1	[illegible]	-	
[illegible]	[illegible]	Swiss francs	1[illegible]	[illegible]	[illegible]	-	[illegible]	1,599
		Swiss francs	[illegible]	[illegible]76	[illegible]	[illegible]	-	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	1,[illegible]
		[illegible]	[illegible]	[illegible]75	6.6[illegible]	-	6	
		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]76	[illegible]	[illegible]	-	
[illegible]	[illegible]	Swiss francs	3/11/[illegible]	[illegible]/11/[illegible]	7.1[illegible]	-	[illegible]	1,[illegible]
		Swiss francs	3/1[illegible]	[illegible]/1[illegible]/7[illegible]	7.[illegible]	-	[illegible]	
		Swiss francs	[illegible]/11/[illegible]	9/1[illegible]/76	[illegible].21	148	-	
		Swiss francs	[illegible]/11/7[illegible]	12/1[illegible]/76	[illegible].33	170	-	
		Swiss francs	[illegible]/13/7[illegible]	6/14/76	[illegible].73	30	-	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible].4	-	[illegible]	1,5[illegible]
		[illegible]	4/[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	[illegible].15	[illegible]	-	
		[illegible] francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	1[illegible]	1,[illegible]9
		[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	-	
[illegible]	[illegible]	Swiss francs	[illegible]	[illegible]75	[illegible]	-	29	1,5[illegible]
		[illegible]	[illegible]/1[illegible]	[illegible]	[illegible].4	-	1[illegible]	
		Swiss francs	1[illegible]	[illegible]	[illegible]	2[illegible]	-	
		Swiss francs	1[illegible]/1[illegible]	[illegible]	[illegible].25	1[illegible]	-	
[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	-	400	1,5[illegible]
		[illegible]	1[illegible]	[illegible]	[illegible]	4[illegible]	-	
[illegible]	[illegible]	[illegible]	11/[illegible]	[illegible]	7.[illegible]4	-	[illegible]	1,5[illegible]
		[illegible]	11/[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	2/2[illegible]	[illegible]	[illegible]	18	-	
[illegible]	[illegible]	[illegible]	11/[illegible]/7[illegible]	[illegible]	[illegible]	-	3[illegible]	1,5[illegible]9
			[illegible]	[illegible]	[illegible]	3[illegible]	-	

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

([illegible] amounts in [illegible])

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (Percent)	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1976-Apr.	Notes	Swiss francs	[illegible]	[illegible]/76	[illegible]	-	1[illegible]	1,[illegible]
		Swiss francs	[illegible]	[illegible]	[illegible]	1[illegible]	-	
May	Notes	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	1,[illegible]
		Swiss francs	[illegible]	11/[illegible]	[illegible]	[illegible]	-	
June	Notes	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	1,[illegible]
		Swiss francs	[illegible]/14/76	12/14/[illegible]	6.[illegible]5	[illegible]	-	
July	Notes	Swiss francs	4/[illegible]/7[illegible]	7/[illegible]7/7[illegible]	[illegible]	-	[illegible]	1,5[illegible]
		Swiss francs	7/07/7[illegible]	1/06/7[illegible]	[illegible]	[illegible]7	-	
Aug.	Notes	Swiss francs	5/[illegible]/75	[illegible]/76	[illegible].80	-	[illegible]	1,599
		Swiss francs	5/20/75	8/20/76	6.40	-	[illegible]	
		Swiss francs	[illegible]/76	[illegible]/78	6.50	[illegible]	-	
		Swiss francs	[illegible]/76	[illegible]/78	[illegible]	[illegible]	-	
Sept.	Notes	Swiss francs	6/11/75	[illegible]/76	-	-	14[illegible]	1,[illegible]
		Swiss francs	[illegible]/10/76	3/1[illegible]/7[illegible]	-	14[illegible]	-	
Oct.	Notes	Swiss francs	7/0[illegible]/75	10/[illegible]/76	7.15	-	[illegible]	1,[illegible]
		Swiss francs	10/[illegible]/76	4/[illegible]/7[illegible]	5.[illegible]5	[illegible]	-	
		Swiss francs	7/2[illegible]/75	10/[illegible]/76	7.[illegible]5	-	[illegible]	
		Swiss francs	10/[illegible]/76	[illegible]/7[illegible]	[illegible]	[illegible]	-	
Nov.	Notes	Swiss francs	[illegible]/11/75	1[illegible]/10/76	[illegible]	-	[illegible]	1,5[illegible]
Dec.	Notes	Swiss francs	[illegible]/11/75	12/10/76	[illegible]	-	1[illegible]	1,[illegible]4[illegible]
		Swiss francs	[illegible]/[illegible]/75	[illegible]/77	7.[illegible]	-	[illegible]	
		Swiss francs	[illegible]/76	[illegible]/77	[illegible]	1[illegible]	-	
1977-Jan.	Notes	Swiss francs	[illegible]/75	3/[illegible]/77	7.[illegible]	-	[illegible]	1,[illegible]
Feb.	Notes	Swiss francs	[illegible]/75	[illegible]/77	7.7[illegible]	-	26	1,4[illegible]
Mar.	Notes	Swiss francs	[illegible]	[illegible]/77	7.[illegible]	-	[illegible]	1,4[illegible]1
		Swiss francs	1[illegible]/7[illegible]	4/06/77	7.70	-	26	
		Swiss francs	[illegible]/08/[illegible]	9/[illegible]/78	[illegible]	50	-	
Apr.	Notes	Swiss francs	10/[illegible]/75	4/06/77	7.[illegible]	-	[illegible]	1,4[illegible]4
		Swiss francs	10/17/7[illegible]	4/18/77	7.[illegible]	-	170	
		Swiss francs	11/[illegible]/75	5/26/77	6.95	-	14	
		Swiss francs	4/18/77	10/18/78	[illegible]	160	-	

Source: Bureau of the Public Debt.

1/ The principal amount of this note was increased $1 million to compensate for a lower interest cost than was anticipated when the note was revalued in 1970.

2/ Dollar value of securities increased to reflect market exchange rate as of February 1[illegible], 1973.

UNITED STATES SAVINGS BONDS

Series E and Series H are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A - D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1957, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 197[illegible].

Table SB-1. - Sales and Redemptions by Series, Cumulative through April 30, 1977

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding: Interest-bearing debt	Amount outstanding: Matured non-interest-bearing debt
Series A-D 2/	[illegible]	1,054	[illegible]	5,000	-	3
Series F and H	[illegible]	49,944	[illegible]	169,478	73,457	-
Series F and G	[illegible]	1,125	[illegible]	29,605	-	16
Series J and K	[illegible]	[illegible]	[illegible]	3,751	-	3
Total A-K	[illegible]	[illegible]	2?1,21?	203,982	73,457	22

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/: Total	Redemptions 1/: Sales price 2/	Redemptions 1/: Accrued discount 2/	Amount outstanding: Interest-bearing debt	Amount outstanding: Matured non-interest-bearing debt
Fiscal years:								
1935-67	170,678	27,424	198,102	146,800	[illegible]	14,766	51,213	88
1968	4,739	[illegible]	6,474	5,982	4,978	1,004	51,712	82
1969	4,550	1,789	[illegible]	[illegible]	[illegible]	1,102	51,711	82
1970	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
1971	[illegible]	2,056	7,138	5,425	[illegible]	1,083	53,003	46
1972	[illegible]	[illegible]	8,249	[illegible]	[illegible]	1,072	55,921	39
1973	6,514	2,564	[illegible]	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	[illegible]	1,314	61,921	29
1975	6,826	[illegible]	[illegible]	6,519	5,173	1,346	65,482	27
1976	[illegible]	[illegible]	10,790	[illegible]	[illegible]	1,409	69,733	23
T.Q.	[illegible]	[illegible]	[illegible]	1,717	1,346	371	70,752	22
Calendar years:								
1935-66	168,061	26,599	194,660	143,745	129,471	14,274	50,752	164
1967	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968	4,696	1,759	6,455	[illegible]	5,094	[illegible]	51,917	112
1969	[illegible]	[illegible]	6,224	[illegible]	5,457	1,182	51,549	64
1970	4,669	[illegible]	6,574	6,295	5,072	1,223	51,842	[illegible]
1971	5,477	[illegible]	7,669	5,244	4,224	1,021	54,275	42
1972	[illegible]	[illegible]	8,662	[illegible]	[illegible]	[illegible]	57,579	37
1973	[illegible]	[illegible]	[illegible]	[illegible]	4,945	1,266	[illegible]	31
1974	[illegible]	[illegible]	9,856	[illegible]	5,476	1,354	63,349	26
1975	[illegible]	[illegible]	[illegible]	6,292	4,959	[illegible]	67,464	25
1976	[illegible]	[illegible]	11,152	6,771	5,288	[illegible]	[illegible]	17
Months:								
1976-Apr	[illegible]	[illegible]	[illegible]	578	[illegible]	130	68,968	25
May	648	[illegible]	[illegible]	504	[illegible]	112	69,394	24
June	[illegible]	[illegible]	904	566	441	124	69,733	23
July	[illegible]	[illegible]	959	569	445	124	[illegible]	22
Aug	[illegible]	[illegible]	926	594	466	127	[illegible]	23
Sept	558	[illegible]	[illegible]	554	[illegible]	120	70,752	22
Oct	586	[illegible]	[illegible]	[illegible]	[illegible]	112	[illegible]	21
Nov	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	111	71,506	21
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	17
1977-Jan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	137	72,234	[illegible]
Feb	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	121	[illegible]	17
Mar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	138r	73,037	22
Apr	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	136	73,457	22

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured non-interest-bearing debt
Series E and H combined								
Fiscal years:								
1941-67	134,778	25,051	159,829	109,[illegible]	96,457	1[illegible],555	[illegible]	-
1968	4,739	1,7[illegible]1	6,470	5,715	4,7[illegible]	976	[illegible]1,572	-
1969	4,550	1,788	6,[illegible]7	6,198	[illegible],112	1,086	[illegible]1,711	-
1970	4,449	1,841	6,291	6,721	[illegible]	1,[illegible]7	51,2[illegible]1	-
1971	5,082	2,056	7,138	5,416	[illegible]	1,[illegible]	[illegible]	-
1972	5,939	2,310	8,249	5,[illegible]1	[illegible],294	1,137	55,921	-
1973	6,514	2,564	9,078	5,581	4,490	1,091	[illegible],41[illegible]	-
1974	6,429	2,749	9,178	[illegible],075	[illegible]1	1,[illegible]	[illegible]1,9[illegible]1	-
1975	6,826	3,252	10,078	6,517	[illegible],17[illegible]	1,[illegible]5	[illegible]5,482	-
1976	7,29[illegible]	[illegible],496	10,790	6,5[illegible]	5,1[illegible]	1,40[illegible]	[illegible],7[illegible]	-
T.Q.	1,83[illegible]	902	2,735	1,715	1,[illegible]	71	70,75[illegible]	-
Calendar years:								
1941-66	132,161	24,2[illegible]0	156,[illegible]91	100,179	[illegible]4,12[illegible]	1[illegible]	[illegible],21[illegible]	-
1967	4,898	1,680	6,578	5,4[illegible]	4,519	919	51,[illegible]	-
1968	4,696	1,757	[illegible]	5,[illegible]15	[illegible],898	1,017	51,2[illegible]	-
1969	4,[illegible]	1,[illegible]32	[illegible]	[illegible],565	[illegible]91	1,17[illegible]	51,5[illegible]	-
1970	4,665	1,909	6,574	6,[illegible]1	5,[illegible]	1,221	[illegible]1,8[illegible]	-
1971	5,477	2,192	7,669	5,2[illegible]	4,217	1,[illegible]2[illegible]	[illegible],275	-
1972	6,2[illegible]6	2,426	8,662	5,[illegible]	4,[illegible]11	1,[illegible]	57,5[illegible]	-
1973	6,270	2,67[illegible]	8,94[illegible]	6,2[illegible]	4,972	1,2[illegible]	[illegible],[illegible]17	-
1974	6,862	[illegible],994	9,856	6,824	5,[illegible]71	1,[illegible]	[illegible],[illegible]49	-
1975	7,038	[illegible],[illegible]68	10,406	6,290	4,959	1,[illegible]1	67,464	-
1976	7,555	[illegible],597	11,152	6,762	5,281	1,481	71,85[illegible]	-
Months:								
1976-Apr	67[illegible]	[illegible]06	[illegible]	57[illegible]	448	130	[illegible]	-
May	648	281	9[illegible]	50[illegible]	[illegible]91	11[illegible]	69,[illegible]4	-
June	603	[illegible]01	90[illegible]	5[illegible]5	441	1[illegible]4	[illegible],7[illegible]	-
July	6[illegible]2	[illegible]26	[illegible]	56[illegible]	444	12[illegible]	70,4[illegible]	-
Aug	642	284	[illegible]26	59[illegible]	467	12[illegible]	71,079	-
Sept	558	292	850	55[illegible]	4[illegible]	119	70,752	-
Oct	586	[illegible]06	89[illegible]	531	419	11[illegible]	71,11[illegible]	-
Nov	600	296	896	504	[illegible]	111	[illegible]1,5[illegible]	-
Dec	63[illegible]	[illegible]15	948	601	47[illegible]	129	71,85[illegible]	-
1977-Jan	[illegible]77	[illegible]45	1,02[illegible]	[illegible]41	504	137	72,2[illegible]4	-
Feb	668	306	[illegible]7[illegible]	569	44[illegible]	1[illegible]1	72,[illegible]	-
Mar	711	[illegible]07	1,[illegible]18	[illegible]21	[illegible]1	14[illegible]	[illegible]	-
Apr	683	328	1,011	591	455	13[illegible]	[illegible]3,457	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-67	31,951	1,318	[illegible],2[illegible]9	32,79[illegible]	1,524	1,269	[illegible]	8[illegible]
1968	-	4	4	266	239	27	140	75
1969	-	1	1	140	124	16	-	7[illegible]
1970	-	-	-	[illegible]7	24	[illegible]	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	[illegible]4
1973	-	-	-	5	4	1	-	[illegible]
1974	-	-	-	5	4	1	-	[illegible]5
1975	-	-	-	1	1	*	-	[illegible]4
1976	-	-	-	4		*	-	[illegible]
T.Q.	-	-	-	1	1	*	-	19
Calendar years:								
1941-66	31,951	1,[illegible]15	[illegible],266	[illegible],57[illegible]	1,[illegible]	1,250	54[illegible]	155
1967	-	6	6	[illegible]5[illegible]	321	32	229	118
1968	-	2	2	[illegible]18	194	[illegible]	27	105
1969	-	*	*	74	65	[illegible]	-	5[illegible]
1970	-	-	-	1[illegible]	11	[illegible]	-	44
1971	-	-	-	7	6	1	-	[illegible]7
1972	-	-	-	5	5	1	-	[illegible]
1973	-	-	-	5	4	1	-	[illegible]
1974	-	-	-	5	4	1	-	[illegible]
1975	-	-	-	1	*	*	-	1
1976	-	-	-	8	6	2	-	1
Months:								
1976-Apr	-	-	-	*	*	*	-	[illegible]1
May	-	-	-	1	1	*	-	21
June	-	-	-	1	1	*	-	20
July	-	-	-	1	1	*	-	1[illegible]
Aug	-	-	-	-1	-1	*	-	20
Sept	-	-	-	1	1	*	-	19
Oct	-	-	-	1	1	*	-	18
Nov	-	-	-	*	*	*	-	18
Dec	-	-	-	4		1	-	1[illegible]
1977-Jan	-	-	-	*	*	*	-	1[illegible]
Feb	-	-	-	*	*	*	-	1[illegible]
Mar	-	-	-	-[illegible]r	-4r	-1r	-	18
Apr	-	-	-	-	-	-	-	18

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/ Total	Sales price 3/	Accrued discount 3/	Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
Series E								
Fiscal years:								
1941-67	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12,555	1,622	42,959
1968	[illegible]	1,731	[illegible]	[illegible]	4,178	[illegible]	[illegible]	43,805
1969	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	44,205
1970	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	210	44,167
1971	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	292	48,598
1973	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,091	338	51,806
1974	[illegible]	[illegible]	[illegible]	[illegible]	4,342	1,314	310	54,234
1975	[illegible]	3,252	[illegible]	[illegible]	4,717	[illegible]	310	57,617
1976	[illegible]	3,476	[illegible]	[illegible]	[illegible]	[illegible]	326	61,648
T.Q.	[illegible]	[illegible]	[illegible]	1,611	1,241	371	80	62,621
Calendar years:								
1941-66	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,510	[illegible]
1967	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	207	43,504
1968	[illegible]	[illegible]	[illegible]	5,300	4,283	1,017	191	44,222
1969	[illegible]	[illegible]	[illegible]	5,335	[illegible]	1,173	180	44,259
1970	[illegible]	[illegible]	[illegible]	5,626	[illegible]	1,221	228	44,818
1971	[illegible]	[illegible]	[illegible]	4,871	3,851	1,020	249	47,108
1972	[illegible]	2,426	[illegible]	[illegible]	[illegible]	[illegible]	329	50,120
1973	[illegible]	2,673	[illegible]	5,740	4,507	1,234	319	52,723
1974	[illegible]	[illegible]	[illegible]	6,318	[illegible]	1,353	310	55,613
1975	[illegible]	[illegible]	[illegible]	[illegible]	4,555	1,331	326	59,498
1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	327	63,676
Months:								
1976-Apr.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	27	[illegible]
May	[illegible]	[illegible]	[illegible]	468	356	112	25	61,316
June	[illegible]	[illegible]	[illegible]	523	[illegible]	124	[illegible]	61,648
July	[illegible]	[illegible]	[illegible]	[illegible]	413	123	26	62,325
Aug.	[illegible]	284	[illegible]	[illegible]	[illegible]	[illegible]	26	62,964
Sept.	[illegible]	[illegible]	[illegible]	[illegible]	400	[illegible]	[illegible]	62,621
Oct.	[illegible]	[illegible]	[illegible]	499	[illegible]	112	26	62,968
Nov.	[illegible]	[illegible]	[illegible]	471	360	111	26	63,343
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	437	[illegible]	27	63,676
1977-Jan.	[illegible]	[illegible]	[illegible]	[illegible]	466	137	31	64,027
Feb.	[illegible]	[illegible]	[illegible]	534	412	121	26	64,414
Mar.	[illegible]	[illegible]	[illegible]	582	442	[illegible]	28	[illegible]
Apr.	[illegible]	[illegible]	[illegible]	[illegible]	419	136	24	65,194
Series H								
Fiscal years:								
1952-67	[illegible]	-	[illegible]	[illegible]	3,835	-	1,622	7,858
1968	[illegible]	-	273	561	561	-	[illegible]	7,766
1969	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
1970	[illegible]	-	[illegible]	762	[illegible]	-	210	7,114
1971	[illegible]	-	[illegible]	457	457	-	231	7,101
1972	[illegible]	-	[illegible]	[illegible]	[illegible]	-	292	7,323
1973	[illegible]	-	[illegible]	[illegible]	[illegible]	-	338	7,612
1974	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	7,686
1975	[illegible]	-	[illegible]	455	[illegible]	-	[illegible]	7,865
1976	[illegible]	-	[illegible]	425	[illegible]	-	326	[illegible]
T.Q.	[illegible]	-	72	[illegible]	[illegible]	-	80	[illegible]
Calendar years:								
1952-66	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
1967	[illegible]	-	[illegible]	[illegible]	[illegible]	-	207	[illegible]
1968	[illegible]	-	244	615	[illegible]	-	191	7,668
1969	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
1970	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	7,025
1971	[illegible]	-	[illegible]	366	366	-	249	7,167
1972	[illegible]	-	[illegible]	[illegible]	[illegible]	-	329	7,458
1973	[illegible]	-	[illegible]	[illegible]	[illegible]	-	319	7,594
1974	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	7,736
1975	[illegible]	-	[illegible]	[illegible]	[illegible]	-	326	[illegible]
1976	[illegible]	-	[illegible]	[illegible]	427	-	[illegible]	[illegible]
Months:								
1976-Apr.	[illegible]	-	[illegible]	[illegible]	[illegible]	-	27	8,059
May	[illegible]	-	[illegible]	[illegible]	[illegible]	-	25	8,077
June	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
July	[illegible]	-	[illegible]	31	31	-	26	[illegible]
Aug.	[illegible]	-	[illegible]	[illegible]	[illegible]	-	26	8,116
Sept.	[illegible]	-	[illegible]	[illegible]	[illegible]	-	28	8,131
Oct.	[illegible]	-	[illegible]	[illegible]	[illegible]	-	26	[illegible]
Nov.	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	8,163
Dec.	[illegible]	-	[illegible]	[illegible]	[illegible]	-	27	[illegible]
1977-Jan.	[illegible]	-	[illegible]	[illegible]	[illegible]	-	31	[illegible]
Feb.	[illegible]	-	[illegible]	[illegible]	[illegible]	-	26	8,225
Mar.	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Apr.	[illegible]	-	[illegible]	35	[illegible]	-	24	[illegible]

Footnotes at end of table.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured: Total	Matured: Series E and H	Matured: Other	Unmatured: Total	Unmatured: Series E and H	Unmatured: Other	Unclassified 10/
Fiscal years:								
1951-61	113,654	[illegible],587	17,[illegible]	15,[illegible]	75,145	44,[illegible]	31,[illegible]	9,290
1962	5,716	2,59[illegible]	1,668	925 8/	[illegible]	[illegible],875	196	5
1963	5,273	2,250	1,593	657 9/	[illegible],951	[illegible],812	139	73
1964	5,164	2,057	1,754	304	[illegible],088	2,948	140	19
1965	5,346	2,134	1,9[illegible]8	[illegible]	[illegible],284	[illegible],1[illegible]5	113	-121
1966	5,724	2,254	1,97[illegible]	28[illegible]	[illegible]	[illegible],196	102	172
1967	5,922	2,471	2,059	412	[illegible],[illegible]51	[illegible]	79	99
1968	5,982	2,548	[illegible],289	260	[illegible],401	[illegible],[illegible]76	25	[illegible]
1969	6,339	2,560	[illegible],417	143	[illegible],566	[illegible],560	6	21
1970	6,748	2,792	[illegible],762	29	[illegible],842	[illegible]	-	115
1971	5,425	2,490	2,481	9	[illegible],660	[illegible],660	-	-725
1972	5,[illegible]8	2,04[illegible]	[illegible]	7	[illegible],217	[illegible],[illegible]17	-	-2[illegible]
1973	5,586	2,136	[illegible],1[illegible]1	[illegible]	[illegible]	[illegible]	-	[illegible]7
1974	6,681	2,729	[illegible]	[illegible]	[illegible],847	[illegible],[illegible]47	-	1[illegible]4
1975	6,517	2,544	2,545	-1	[illegible],776	[illegible],776	-	198
1976	6,543	2,820	2,816	4	[illegible],772	[illegible],772	-	-
T.Q.	1,689	797	794	[illegible]	891	891	-	-
Calendar years:								
1951-60	71,804	31,005	16,1[illegible]	14,[illegible] 6/ 7/	40,7[illegible]	31,217	9,740	-158
1961	5,595	2,555	1,[illegible]	922 7/ 8/	[illegible],1[illegible]	[illegible]	201	-60
1962	5,602	2,[illegible]87	1,656	7[illegible] [illegible]	[illegible]	[illegible],827	175	21[illegible]
1963	5,021	2,04[illegible]	1,617	426 9/	[illegible],071	[illegible],965	125	-52
1964	5,252	2,171	1,[illegible]	282	[illegible],157	[illegible],026	1[illegible]1	-76
1965	5,441	2,148	1,9[illegible]	216	[illegible],287	[illegible],176	111	6
1966	6,000	2,472	[illegible]	[illegible]91	[illegible],[illegible]84	[illegible],277	107	144
1967	5,793	2,386	2,041	45	[illegible],41[illegible]	[illegible],[illegible]70	44	-7
1968	6,1[illegible]	2,652	[illegible],44[illegible]	209	[illegible],455	[illegible],441	1[illegible]	26
1969	6,679	2,686	2,[illegible]1	[illegible]4	[illegible],726	[illegible],724	[illegible]	228
1970	6,295	2,841	2,[illegible]	15	[illegible],885	[illegible],885	-	-4[illegible]1
1971	5,244	2,022	2,014	8	[illegible],305	[illegible],[illegible]5	-	-8[illegible]
1972	5,365	2,[illegible]5	[illegible],[illegible]47	6	[illegible],[illegible]7	[illegible],[illegible]7	-	-24
1973	6,210	[illegible],5[illegible]8	[illegible]	[illegible]	[illegible],578	[illegible],578	-	123
1974	6,8[illegible]	2,6[illegible]7	2,6[illegible]	5	[illegible],789	[illegible],789	-	417
1975	6,291	2,481	2,481	*	[illegible],955	[illegible],955	-	-145
1976	6,771	[illegible],275	[illegible],275	8	[illegible],487	[illegible],487	-	-
Months:								
1976-Apr	578	196	196	*	382	[illegible]82	-	-
May	504	278	277	*	226	226	-	-
June	566	242	241	1	324	324	-	-
July	568	[illegible]01	299	1	268	268	-	-
Aug	594	207	208	-1	386	386	-	-
Sept	554	255	25[illegible]	1	299	299	-	-
Oct	5[illegible]2	1[illegible]4	1[illegible]	1	398	398	-	-
Nov	504	269	269	*	235	235	-	-
Dec	605	618	618	4	-17	-17	-	-
1977-Jan	641	301	301	*	34[illegible]	34[illegible]	-	-
Feb	568	353	353	*	215	215	-	-
Mar	615r	298r	[illegible]04	[illegible]r	317	317	-	-
Apr	591	298	298	*	293	293	-	-

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-[illegible].

2/ Details by series on a cumulative basis and by periods of Series A-[illegible] combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for [illegible] marketable bonds of 1973-[illegible].

6/ Includes exchanges of Series 1948 F and G bonds for 4-[illegible] marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for [illegible] marketable bonds [illegible] 1969.

8/ Includes exchanges of Series 1950 F and G bonds for [illegible] marketable bonds for 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for [illegible] marketable bonds of 1971 and [illegible] marketable bonds [illegible].

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000. r Revised.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 19[illegible] through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1969; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	*	*	-	-
1968	[illegible]	*	[illegible]	*	*	*	203
1969	[illegible]	1	[illegible]	[illegible]	[illegible]4	1	505
1970	[illegible]	[illegible]	[illegible]	111	105	6	742
1971	11	[illegible]	44	167	157	10	619
1972	*	[illegible]8	28	85	77	8	561
1973	*	[illegible]	[illegible]	69	58	11	519
1974	*	[illegible]	[illegible]5	77	62	14	477
1975	[illegible]	1	[illegible]	75	58	17	435
1976	[illegible]	[illegible]	[illegible]	45	[illegible]2	13	413
T.Q.	*	6	6	11	8	3	407
Calendar years:							
1967	8[illegible]	-	[illegible]	*	*	-	80
1968	277	5	[illegible]	7	7	*	354
1969	[illegible]	[illegible]	[illegible]	76	72	[illegible]	644
1970	[illegible]	[illegible]	191	154	145	8	682
1971	[illegible]	[illegible]	[illegible]	124	116	9	584
1972	*	[illegible]	28	71	62	9	540
1973	*	[illegible]	29	74	60	13	496
1974	*	[illegible]	[illegible]	82	66	16	453
1975	*	[illegible]	25	[illegible]	[illegible]	14	424
1976	*	[illegible]	24	[illegible]	29	13	406
Months:							
1976-Apr.	-	[illegible]	[illegible]	[illegible]	2	1	417
May	-	[illegible]	[illegible]	5	4	2	414
June	-	[illegible]	2	[illegible]	2	1	413
July	*	4	4	4	3	1	413
Aug.	-	4	4	3	2	1	413
Sept.	-	-2	-2	4	3	1	407
Oct.	-	[illegible]	2	1	1	*	409
Nov.	-	2	[illegible]	1	1	*	409
Dec.	-	2	2	5	3	2	406
1977-Jan.	-	2	[illegible]	2	1	1	406
Feb.	-	2	[illegible]	4	3	1	[illegible]
Mar.	-	[illegible]	[illegible]	[illegible]	[illegible]	1	402
Apr.	-	[illegible]	[illegible]	3	2	1	401

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 19[illegible]. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Marketable	Nonmarketable		
					Government account series	Other	
1968	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1969	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970	383,428	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972	438,154	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1975	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
T.Q.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1975-Mar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1975-Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1976-Mar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1977-Jan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb	674,230	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

End of fiscal year or month	Interest-bearing public debt securities - Con.			Matured public debt and debt bearing no interest	Agency securities		
	Held by private investors				Total outstanding 1/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1968	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1969	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970	216,142	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1975	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1976	[illegible]	[illegible]	[illegible]	1,179	[illegible]	[illegible]	[illegible]
T.Q.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1975-Mar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1975-Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1976-Mar	370,404	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	375,197	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	385,281	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct	394,704	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov	407,092	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1977-Jan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb	422,046	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar	423,280	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

1/ For detail, see Table FD-6.
r Revised.

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

End of month	Total privately held	Commercial banks	Nonbank investors: Total	Individuals: Total	Savings bonds: Series E	Savings bonds: Other series 7/	Other securities	Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	.4	.2	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	24.4	[illegible]	[illegible]	6.7	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.1	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	18.4	8.7	[illegible]	9.6
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	18.7	[illegible]	19.7	8.8	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	17.1	[illegible]	[illegible]	9.4	4.2	9.6
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	9.6	[illegible]	9.4
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	15.7	[illegible]	[illegible]	[illegible]	4.7	9.7
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11.1	[illegible]	9.4
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5.7	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12.7	[illegible]	10.2
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	15.4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	19.1	14.4	[illegible]	[illegible]
[illegible]-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8.7	[illegible]	14.7	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	16.1	7.9	11.4
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7.8	11.1
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12.7	[illegible]	16.1	16.8	7.6	11.1
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	16.6	7.6	11.5
[illegible]-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6.5	11.6
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	18.1	16.5	7.7	11.2
[illegible]-June	[illegible]	[illegible]	144.8	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11.8
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12.5
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11.8	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11.5	[illegible]	[illegible]	[illegible]	[illegible]	12.7
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11.5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11.4	[illegible]	[illegible]	[illegible]	14.1	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11.6	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11.1	[illegible]	18.7	21.4	[illegible]	15.1
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1.5	19.8	11.4	5.6	18.7	21.1	15.9	15.6
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11.1	5.8	18.9	22.5	15.6	15.8
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5.5	18.2	21.1	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5.6	[illegible]	24.1	15.7	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	16.7	16.7
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	.7	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14.5	19.4
[illegible]-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14.7	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	.4	[illegible]	[illegible]	[illegible]	[illegible]	25.1	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	51.4	.5	[illegible]	8.4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	.6	[illegible]	8.1	[illegible]	11.1	[illegible]	11.1	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	51.1	.7	[illegible]	7.6	.1	10.4	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7.2	[illegible]	[illegible]	[illegible]	14.8	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	51.4	.7	[illegible]	7.4	.1	[illegible]	27.8	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	.7	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	17.2
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	.6	[illegible]	[illegible]	.1	11.4	[illegible]	[illegible]	15.6
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	55.4	[illegible]	[illegible]	[illegible]	.5	[illegible]	[illegible]	[illegible]	14.0
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	17.0
[illegible]-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	9.8	28.8	[illegible]	16.6
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	.5	[illegible]	[illegible]	2.9	[illegible]	[illegible]	55.5	[illegible]
1974-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	.5	[illegible]	[illegible]	2.6	[illegible]	[illegible]	57.7	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	.5	[illegible]	6.2	2.5	[illegible]	29.2	58.8	22.8
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	29.6	[illegible]	27.6
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	66.5	38.6
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	.4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	38.9
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	.4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	64.6	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	.4	[illegible]	[illegible]	5.1	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	94.7	[illegible]	[illegible]	[illegible]	[illegible]	5.1	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	.4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	38.7
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	38.2
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	.4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	72.8	41.9
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	.4	[illegible]	11.6	.4	27.8	38.7	74.6	40.9
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	42.9
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	43.2
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

[illegible]

5/ [illegible] the United States. Beginning with July 1974 the [illegible] interest-bearing notes issued to the International Monetary Fund.

6/ [illegible] savings and loan associations, nonprofit institutions, [illegible] trust funds, and dealers and brokers. Also included [illegible] government deposit accounts and government-sponsored [illegible].

7/ [illegible] savings notes. Sales began May 1, 1967 and were discontinued after June [illegible].

[illegible]

TREASURY SURVEY OF OWNERSHIP
MARCH 31, 1977

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1.-Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/	Memorandum: Held by [illegible] corporate pension trust funds 4/
				[illegible] commercial banks 2/	[illegible] mutual savings banks 2/	Insurance companies		[illegible] savings and loan associations	[illegible] corporations	State and local governments			
						[illegible] life	[illegible] fire, casualty, and marine			14 general funds	[illegible] pension and retirement funds		
Public debt issues:													
Interest-bearing public debt securities:													
Marketable	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nonmarketable 5/	[illegible]	[illegible]	[illegible]	-	-	-	-	-	-	-	-	[illegible]	-
Total interest-bearing public debt securities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Matured debt and debt bearing no interest	[illegible]	-	[illegible]	-	-	-	-	-	-	-	-	[illegible]	-
Total public debt securities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Government agency issues:													
Regular issues	4,711	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Participation certificates 6/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]
Total Government agency securities covered in Treasury Survey	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nonsurveyed Government agency securities	[illegible]	[illegible]	[illegible]										
Total Govt. agency securities 7/	10,934	[illegible]	[illegible]										
Total Federal securities	[illegible]	[illegible]	[illegible]										

Footnotes at end of Table TSO-6.

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Commercial banks 2/	Mutual savings banks 2/	Insurance companies: Life	Insurance companies: Fire, casualty, and marine	Savings and loan associations	Corporations	State and local governments: General funds	State and local governments: Pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 62,[illegible] corporate pension trust funds 4/
By type security:												
Issued by U.S. Government:												
Treasury bills	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,617	8,7[illegible]	4,524	76[illegible]	9[illegible],322	1,821
Treasury notes	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],115	[illegible]	1,[illegible]	[illegible]	6,152
Treasury bonds	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	424	1,[illegible]7	1,446	16,055	1,969
Total	[illegible]	111,775	[illegible]	[illegible],51[illegible]	[illegible]	[illegible]	[illegible]	14,[illegible]	9,195	[illegible],429	196,[illegible]47	9,941
Maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year	[illegible]	[illegible]	[illegible],341	1,[illegible]1	[illegible]	1,115	2,6[illegible]4	[illegible]	5,7[illegible]7	906	114,[illegible]84	2,[illegible]
1 to 5 years	[illegible]	[illegible]	[illegible]	[illegible]	1,4[illegible]	[illegible]	[illegible],77[illegible]	[illegible],728	2,418	548	52,22[illegible]	[illegible],116
5 to 10 years	[illegible]	11,[illegible]	[illegible],441	[illegible]	51[illegible]	1,7[illegible]1	1[illegible]2	[illegible]	42[illegible]	771	18,434	2,545
10 to 15 years	[illegible]	[illegible],14[illegible]	[illegible]	121	71[illegible]	[illegible]19	5[illegible]	141	26[illegible]	[illegible]2[illegible]	[illegible],149	175
15 to 20 years	[illegible]	[illegible],424	6[illegible]	14[illegible]	172	1[illegible]4	12	126	198	6[illegible]9	4,[illegible]	1,[illegible]27
20 years and over	[illegible]	[illegible],79	[illegible]	[illegible]4	1[illegible]1	6[illegible]	[illegible]	1[illegible]	97	222	[illegible],[illegible]70	[illegible]85
Total	4[illegible]	111,775	[illegible],1[illegible]	4,519	[illegible],991	[illegible],1[illegible]	[illegible],6[illegible]	14,[illegible]4	9,195	[illegible],429	196,347	9,941
Maturity classes (final maturity):												
Within 1 year	[illegible]	51,[illegible]	[illegible],[illegible]81	1,[illegible]	969	1,081	[illegible],[illegible]27	[illegible],959	5,7[illegible]8	829	114,[illegible]20	2,[illegible]75
1 to 5 years	[illegible]	7,1[illegible]	[illegible]	[illegible],185	1,125	[illegible],702	[illegible]	[illegible],7[illegible]8	[illegible],[illegible]41	507	51,701	[illegible],115
5 to 10 years	[illegible]	1[illegible]	6,559	7[illegible]	[illegible]	1,805	174	[illegible]7	568	848	19,[illegible]19	2,560
10 to 15 years	4,[illegible]	1,[illegible]11	1[illegible]	88	[illegible]1[illegible]	154	[illegible]	[illegible]	128	167	1,755	127
15 to 20 years	[illegible]	[illegible],71	18[illegible]	48	[illegible]	179	[illegible]3	1[illegible]8	177	190	[illegible],0[illegible]	64
20 years and over	1[illegible],269	[illegible],[illegible]67	[illegible]	162	[illegible]06	180	15	89	253	887	6,522	1,700
Total	[illegible],79	11[illegible]	[illegible],1[illegible]	4,519	[illegible],991	6,100	5,[illegible]5	14,[illegible]4	[illegible],195	3,429	196,34[illegible]	9,941

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	5,49[illegible] commercial banks 2/	[illegible]67 mutual savings banks 2/	Insurance companies: 28[illegible] life	Insurance companies: 4[illegible] fire, casualty, and marine	486 savings and loan associations	447 corporations	State and local governments: [illegible]14 general funds	State and local governments: 186 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 62,975 corporate pension trust funds 4/
Treasury Bills:												
Regular weekly and annual maturing:												
Apr. 1977	[illegible]	[illegible]	[illegible]	[illegible]4	1[illegible]5	1[illegible]7	12[illegible]	[illegible]	1,[illegible]64	219	19,110	[illegible]
May 1977	1,1[illegible]	[illegible],1	[illegible],941	[illegible]	[illegible]7	1[illegible]	11[illegible]	1,159	1,[illegible]1[illegible]	270	18,255	4[illegible]
June 1977	[illegible]	[illegible]	1,[illegible]4	4[illegible]	122	75	1[illegible]7	[illegible]	84[illegible]	252	18,419	[illegible]41
July 1977	[illegible]	[illegible]	1,44[illegible]	75	72	9[illegible]	2[illegible]	1,07[illegible]	[illegible]47	17	[illegible],567	77
Aug. 1977	17,5[illegible]	[illegible]	1,[illegible]1	[illegible]	46	54	1[illegible]	1,[illegible]74	41[illegible]	2	[illegible],822	147
Sept. 1977	1[illegible]	[illegible]	1,[illegible]	4[illegible]	[illegible]	45	4[illegible]	2,068	35[illegible]	[illegible]	1[illegible],[illegible]34	249
Oct. 1977	[illegible]	[illegible]18	1[illegible]	[illegible]	[illegible]	[illegible]	5[illegible]	[illegible]96	15[illegible]	-	1,452	43
Nov. 1977	[illegible]	765	299	1[illegible]	[illegible]	[illegible]	111	[illegible]	[illegible]	-	1,737	24
Dec. 1977	[illegible]	[illegible],1[illegible]	[illegible]1	1[illegible]	-	11	95	[illegible]9	115	-	1,258	1[illegible]
Jan. 1978	[illegible]	[illegible]	6	11	[illegible]	14	[illegible]	[illegible]	4[illegible]	-	972	15
Feb. 1978	[illegible]	[illegible]	[illegible]	[illegible]	-	8	[illegible]7	[illegible]9	77	*	1,1[illegible]1	25
Mar. 1978	[illegible]	[illegible]	[illegible]	14	[illegible]	2	[illegible]9	[illegible]	14	-	1,517	4
Total Treasury bills	16[illegible],[illegible]4	[illegible],[illegible]1	1[illegible]	4[illegible]	[illegible]1	[illegible]1	[illegible],61[illegible]	[illegible]	4,524	763	93,322	1,821
Treasury Notes:												
[illegible]	1,[illegible]	[illegible]1	[illegible]	[illegible]	11	1[illegible]	[illegible]	[illegible]9	[illegible]9	-	600	26
[illegible]	[illegible],1[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	12[illegible]	2	871	16
[illegible]	[illegible]	[illegible]1	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]4	[illegible]	8[illegible]	*	851	14
[illegible] May [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]1	11	9	[illegible]4	1[illegible]	1	1,569	10
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	44	111	76	2	934	12
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	15	[illegible]	16	1[illegible]1	1	515	1[illegible]

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1977

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,498 commercial banks 2/	467 mutual savings banks 2/	Insurance companies: 280 life	Insurance companies: 436 fire, casualty, and marine	486 savings and loan associations	447 corporations	State and local governments: 314 general funds	State and local governments: 186 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 62,975 corporate pension trust funds 4/
Treasury Notes--Continued:												
7-3/4% Aug. 1977-B	4,918	1,642	1,067	56	21	62	25	56	104	15	1,872	15
8-1/4 Aug. 1977-L	2,021	123	878	49	16	8	32	12	16	3	883	24
8-3/8 Sept. 1977-M	[illegible],126	87	1,1[illegible]7	44	47	2[illegible]	5	21	25	6	1,80[illegible]	120
7-1/2 Oct. 1977-N	[illegible],156	197	1,268	69	41	40	72	138	37	1	1,292	39
6-5/8 Nov. 1977-Q	2,628	96	957	67	51	29	87	106	65	2	1,167	47
7-3/4 Nov. 1977-E	[illegible],6[illegible]0	1,26[illegible]	1,08[illegible]	50	41	11	38	151	51	3	938	10
7-1/4 Dec. 1977-P	2,765	289	1,082	47	28	16	76	48	51	2	1,127	41
6-7/8 Jan. 1978-J	[illegible],511	270	780	54	10	17	95	142	107	1	1,044	30
6-1/4 Feb. 1978-A	8,389	[illegible],52	1,604	72	[illegible]	9[illegible]	152	66	21[illegible]	26	2,764	7
8 Feb. 1978-G	2,115	51	599	18	10	17	14	44	1[illegible]	1	1,347	2
6-3/4 Mar. 1978-K	[illegible],162	262	1,[illegible]27	102	22	3[illegible]	112	114	76	1	1,122	54
6-1/2 Apr. 1978-L	[illegible],574	492	790	46	[illegible]	28	110	19	58	-	1,129	67
7-1/8 May 1978-D	[illegible],960	946	1,5[illegible]8	6[illegible]	4[illegible]	49	94	176	58	1[illegible]	98[illegible]	108
7-1/8 May 1978-M	2,567	161	1,049	37	[illegible]	18	57	67	29	2	1,144	91
7-7/8 May 1978-F	4,423	1,511	1,247	97	28	30	90	71	62	8	1,279	74
6-7/8 June 1978-N	[illegible],[illegible]21	742	1,175	35	1	2[illegible]	80	1[illegible]	96	-	1,055	104
6-7/8 July 1978-P	[illegible],855	405	1,470	28	1	42	78	178	149	2	652	102
7-5/8 Aug. 1978-E	5,155	2,552	1,182	78	15	75	42	41	15	17	1,138	[illegible]
8-3/4 Aug. 1978-C	[illegible],462	635	709	26	28	29	11	55	17	1	951	32
6-5/8 Aug. 1978-Q	2,949	162	1,098	44	1	17	133	122	14	4	1,355	36
6-1/4 Sept. 1978-R	[illegible],195	410	1,191	[illegible]	-	[illegible]	67	144	41	-	1,288	[illegible]
5-7/8 Oct. 1978-S	2,921	181	1,17[illegible]	46	3	17	75	160	5	-	1,21[illegible]	6
5-3/4 Nov. 1978-T	[illegible],941	216	948	18	11	2[illegible]	69	262	1	-	1,384	1[illegible]
6 Nov. 1978-B	8,207	[illegible],594	1,505	78	1[illegible]	67	141	45	187	13	2,444	35
5-1/4 Dec. 1978-U	[illegible],[illegible]76	49[illegible]	1,[illegible]70	1	12	27	144	[illegible]	22	2	1,252	28
8-1/8 Dec. 1978-H	2,517	162	1,[illegible]	45	22	24	28	4	29	1	959	77
5-7/8 Jan. 1979-I	2,855	[illegible]4	1,[illegible]	31	14	18	55	166	26	-	1,[illegible]8	17
7 Feb. 1979-H	4,692	1,71[illegible]	1,281	50	[illegible]	55	67	130	27	14	1,[illegible]	61
5-7/8 Feb. 1979-M	2,845	157	1,0[illegible]	50	1	10	4[illegible]	61	19	8	1,474	53
6 Mar. 1979-N	[illegible],518	52[illegible]	700	[illegible]	1	4	56	[illegible]	[illegible]	-	2,165	65
7-7/8 May 1979-D	2,269	508	896	6	2	50	12	4	51	5	702	40
7-3/4 June 1979-E	1,782	108	759	89	8	4	41	12	34	[illegible]	698	56
6-1/4 Aug. 1979-A	4,559	1,788	702	24	19	62	57	31	48	4	1,827	17
6-7/8 Aug. 1979-J	2,989	840	8[illegible]	[illegible]	2	40	8	218	51	7	935	84
8-1/2 Sept. 1979-F	2,081	219	566	62	1[illegible]	74	14	7	26	44	1,059	94
6-1/4 Nov. 1979-K	[illegible],[illegible]76	176	1,[illegible]91	4[illegible]	14	[illegible]	96	81	1[illegible]2	31	1,490	8
6-5/8 Nov. 1979-B	1,604	1,14[illegible]	172	6	1	[illegible]	[illegible]	6	[illegible]	-	220	6
7 Nov. 1979-C	2,241	442	668	24	5	77	17	138	35	2	841	29
7-1/2 Dec. 1979-G	2,[illegible]06	9[illegible]	811	58	6	78	70	36	58	5	791	91
6-1/2 Feb. 1980-G	4,608	1,451	1,785	57	-	57	47	131	[illegible]	-	1,[illegible]4	59
7-1/2 Mar. 1980-C	2,069	149	821	40	4	87	4[illegible]	-	6	11	869	103
6-7/8 May 1980-A	7,265	5,[illegible]56	58[illegible]	14	9	87	1	49	36	1	872	28
7-5/8 June 1980-D	2,185	2[illegible]	7[illegible]4	18	8	127	1[illegible]	55	60	19	870	111
9 Aug. 1980-B	4,296	2,620	406	17	1	46	2	21	10	9	1,104	16
6-7/8 Sept. 1980-E	2,141	1[illegible]1	1,040	55	6	57	[illegible]	57	0	18	704	45
5-7/8 Dec. 1980-F	2,692	2	1,050	31	-	41	166	37	119	-	1,216	14
7 Feb. 1981-A	1,842	556	550	15	17	85	27	8	16	6	562	51
7-3/8 Feb. 1981-C	4,796	892	1,558	155	18	159	78	162	43	25	1,708	24
6-7/8 Mar. 1981-H	2,809	2[illegible]	677	[illegible]	62	31	29	45	17	18	1,87[illegible]	192
7-3/8 May 1981-D	[illegible],020	140	707	64	9	148	14	14	41	1	813	151
7-5/8 Aug. 1981-F	[illegible],586	162	1,045	6[illegible]	7	116	32	66	6[illegible]	6	1,029	172
7 Oct. 1981-G	[illegible],54[illegible]	31	1,111	62	4	56	92	73	[illegible]	0	1,052	72
7-3/4 Nov. 1981-B	4,477	1,8[illegible]9	980	104	14	177	14	5	[illegible]	[illegible]	1,201	184
6-1/8 Feb. 1982-D	[illegible],697	5	1,056	122	15	107	172	28	72	1[illegible]	1,111	46
8 May 1982-A	2,747	1,4[illegible]9	355	61	9	113	7	6	14	41	703	107
8-1/8 Aug. 1982-B	2,918	1,081	290	49	28	140	1	7	25	72	1,124	345
7-7/8 Nov. 1982-C	[illegible],902	70[illegible]	714	58	46	214	[illegible]	[illegible]	[illegible]1	100	1,[illegible]29	262
8 Feb. 1983-A	7,958	2,080	1,016	1[illegible]2	42	295	11	1	29	79	4,27[illegible]	454
7 Nov. 1983-B	2,[illegible]09	92	789	47	8	142	29	*	55	[illegible]	1,12[illegible]	51
7-1/4 Feb. 1984-A	[illegible],905	[illegible]	626	26	20	150	[illegible]	[illegible]	19	42	1,052	187
7-7/8 May 1986-A	5,219	77[illegible]	599	1[illegible]6	1[illegible]	92	6	[illegible]	62	16[illegible]	2,964	6[illegible]1
8 Aug. 1986-B	9,515	1,861	1,728	225	88	23[illegible]	42	156	7[illegible]	18[illegible]	4,918	581
Exchange Series	6[illegible]	-	9	2	12	11	2	15	*	-	1[illegible]	7
Total Treasury Notes	229,625	54,968	64,444	[illegible],686	1,416	4,622	[illegible],7[illegible]9	5,115	[illegible],445	1,220	86,969	6,152
Treasury Bonds:												
4-1/4 May 1975-85	1,061	495	60	8	4[illegible]	14	6	5	69	77	36[illegible]	18
3-1/4 June 1978-83	1,306	227	58	7	278	40	36	30	77	41	522	2
4 Feb. 1980	2,505	929	98	20	161	89	58	70	246	36	797	12
3-1/2 Nov. 1980	1,758	621	73	1	[illegible]	52	38	[illegible]	113	27	481	4
7 Aug. 1981	807	408	35	1	16	4	-	*	5	1	336	1
6-3/8 Feb. 1982	2,702	1,055	455	26	20	77	10	15	36	8	999	16
6-3/8 Aug. 1984	2,353	1,299	13[illegible]	11	15	30	4	21	77	1	662	13
3-1/4 May 1985	796	179	26	7	1[illegible]5	25	24	*	11	10	78	2
6-1/8 Nov. 1986	1,216	884	63	6	8	6	1	[illegible]	35	1	21[illegible]	9
4-1/4 Aug. 1987-92	2,994	1,132	70	23	109	116	15	8	109	109	1,304	4
4 Feb. 1988-93	190	53	2	4	46	5	6	11	1	5	58	5
7-1/2 Aug. 1988-93	1,914	1,290	42	6	9	11	-	10	8	20	519	45
4-1/8 May 1989-94	1,124	466	5	1	17	33	7	30	18	21	513	[illegible]
3-1/2 Feb. 1990	3,010	893	90	38	471	65	[illegible]	64	119	61	1,192	4
8-1/4 May 1990	1,247	219	47	10	4[illegible]	88	1	18	14	106	563	119
6-3/4 Feb. 1993	627	209	59	1	19	5	[illegible]	17	1[illegible]	24	266	10
7 May 1993-98	692	328	103	6	16	3	4	26	13	15	179	5
8-1/2 May 1994-99	2,414	1,580	24	5	11	26	*	1[illegible]	1[illegible]	140	60[illegible]	116
3 Feb. 1995	611	128	8	2	17	9	2	[illegible]	0	11	370	[illegible]
7-7/8 Feb. 1995-2000	2,771	496	142	99	66	38	3	1	48	259	1,620	562
8-3/8 Aug. 1995-2000	2,265	974	14	17	26	35	-	14	82	162	981	77
8 Aug. 1996-2001	1,575	749	8	1	17	19	-	2[illegible]	*	91	669	256
3-1/2 Nov. 1998	2,187	714	18	25	120	17	9	*	7[illegible]	10	1,201	8
8-1/4 May 2000-05	2,221	1,246	3	*	12	38	-	-	19	151	751	[illegible]0
7-5/8 Feb. 2002-07	1,14[illegible]	419	77	9	8	[illegible]	-	12	5	62	419	15[illegible]
Total Treasury Bonds	41,490	17,047	1,715	[illegible]	[illegible],062	860	[illegible]49	4[illegible]4	1,2[illegible]	1,446	16,055	1,369
Total Marketable Public Debt Securities	[illegible]	111,775	80,1[illegible]	4,519	[illegible]91	[illegible],100	5,605	14,2[illegible]4	9,195	[illegible],429	196,[illegible]47	9,[illegible]1

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1977

Table TSO-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding	U.S. Government accounts and Federal Reserve banks	Commercial banks	Mutual savings banks	Insurance companies: life	Insurance companies: fire, casualty, and marine	Savings and loan associations	Corporations	State and local governments: general funds	State and local governments: pension and retirement funds	Held by all other investors 3/	Memorandum: Held by corporate pension trust funds
Export-Import Bank:												
[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]		[illegible]	[illegible]
[illegible]	[illegible]	-	-	-	-	-	-	-	[illegible]	-	-	-
Participation certificates	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10	[illegible]	-	1.	[illegible]	[illegible]	[illegible]
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]:												
Debentures	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]		[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Government National Mortgage Association:												
Participation certificates	[illegible]	1,[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]3
U.S. Postal Service:												
Bonds	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	13[illegible]	[illegible]
Tennessee Valley Authority:												
Bonds	1,[illegible]	-	[illegible]	1[illegible]	[illegible]1	[illegible]	[illegible]	-	1[illegible]	1[illegible]	1,[illegible]	[illegible]
Total Government agency securities covered by survey	[illegible]	[illegible]	[illegible]	34[illegible]	17[illegible]	[illegible]	[illegible]	[illegible]	[illegible]1[illegible]	1,0[illegible]	[illegible]	[illegible]

Table TSO-5. - Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Commercial banks 2/	Mutual savings banks 2/	Insurance companies: life	Insurance companies: fire, casualty, and marine	Savings and loan associations	Corporations	State and local governments: general funds	State and local governments: pension and retirement funds	Held by all other investors	Memorandum: Held by 2,475 corporate pension trust funds 4/
Banks for Cooperatives:												
Debentures	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]17	[illegible]	[illegible]	[illegible]
Farm Credit Banks:												
Discount notes	[illegible]	-	[illegible]	[illegible]	13	1[illegible]	1[illegible]	1[illegible]	111	[illegible]	[illegible]	1
Farmers Home Administration:												
Insured notes	[illegible]	[illegible]	1,[illegible]	[illegible]	16[illegible]	3[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]
Federal Home Loan Banks:												
Discount notes	[illegible]	-	1.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]1	[illegible]	[illegible]	1[illegible]
Bonds	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]9	[illegible]	[illegible]	[illegible],41[illegible]	[illegible]
FHLMC Mortgage-backed certificates and bonds [illegible]/	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10	11[illegible]	[illegible]	[illegible]
Loans to State and local governments [illegible]/ 10/	[illegible]	-	-	-	-	-	-	-	[illegible]9	-	-	-
Total	[illegible]	[illegible],7[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]9	9,[illegible]51	[illegible]
Federal Intermediate Credit Banks:												
Debentures 9/	1[illegible]	[illegible]1[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]9	[illegible]1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Federal Land Banks:												
Bonds	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Federal National Mortgage Association:												
Discount notes	[illegible]	-	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	119
Debentures	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]
Capital debentures	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mortgage-backed bonds	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]			[illegible]	[illegible]	1[illegible]	[illegible]
Loans to State and local governments [illegible]/	[illegible]	-	-	-	-	-	-	-	[illegible]	-	-	-
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]1	1,[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible],111
District of Columbia:												
[illegible]	[illegible]	-	-	[illegible]	[illegible]	1	[illegible]	-	-	[illegible]	[illegible]	-
Total Government-sponsored agency securities covered by survey	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

1/ [illegible] classified as debt under the new unified budget concept. [illegible] subject to limitation, see Table FD-[illegible].
2/ Excludes trust departments.
3/ Included with all other investors are [illegible] banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.
4/ Consists of corporate pension trust funds [illegible] [illegible] retirement [illegible] formerly reported by bank trustees [illegible] [illegible] administered and [illegible] [illegible] [illegible] [illegible] Federal securities held by all corporate pension trust funds. [illegible] the data are not available [illegible], the [illegible] [illegible] [illegible] [illegible]

[illegible] information in [illegible] accompanying the Survey for each reporting date, beginning with December 31, 195[illegible].
5/ Data on holdings of nonmarketable public debt were no longer collected beginning with July 197[illegible], Treasury Survey of Ownership.
6/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.
7/ [illegible] [illegible] [illegible] outstanding on which interest [illegible].
8/ [illegible] [illegible] with State and Local Governments with [illegible] interest [illegible] [illegible] notes.
9/ [illegible] [illegible] for use as collateral for short-term borrowing.
10/ [illegible] of the Federal Home Loan Mortgage Corporation. [illegible] [illegible] of the Federal Home Loan Mortgage Corporation is held [illegible] Federal Home Loan Banks.

MARKET QUOTATIONS ON TREASURY SECURITIES, APRIL 29, 1977

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions) 13-week	Amount outstanding (millions) 26-week	Issue date 13-week	Issue date 26-week	Maturity date	Bank discount Bid	Bank discount Change from last month	Amount outstanding (millions) 52-week	Issue date 52-week	Maturity date	Bank discount Bid	Bank discount Change from last month
$2,[illegible]	$[illegible],710	2/[illegible]/77	11/[illegible]/76	5/5/77	4.5[illegible]%	+.[illegible]	$[illegible]	5/4/76	5/[illegible]/77	4.5[illegible]%	-.02%
[illegible]	[illegible]	[illegible]/10/77	11/12/76	5/12/77	[illegible]	[illegible]	[illegible]	6/1/76	5/31/77	4.4[illegible]	-.[illegible]
[illegible]	[illegible]	[illegible]/17/77	11/18/76	5/19/77	[illegible]	[illegible]	[illegible]	[illegible]/29/76	6/[illegible]/77	[illegible]	[illegible]
[illegible]	,601	3/24/77	11/26/76	5/26/77	[illegible]	-.0[illegible]	[illegible]	7/27/76	7/26/77	[illegible]	-.1[illegible]
[illegible],503	,50[illegible]	[illegible]/3/77	12/2/76	6/2/77	[illegible]	-.01	[illegible]	8/24/76	[illegible]	[illegible]	.00
[illegible]	[illegible]	[illegible]/10/77	12/9/76	6/[illegible]/77	[illegible]	-.[illegible]7	[illegible]	[illegible]/21/76	[illegible]	[illegible]	+.[illegible]
2,110	[illegible]	[illegible]/17/77	12/16/76	6/16/77	[illegible]	[illegible]	[illegible]	10/19/76	10/18/77	4.[illegible]1	+.[illegible]
[illegible],107	,10[illegible]	[illegible]/24/77	12/23/76	6/23/77	4.4[illegible]	-.[illegible]	[illegible]	11/16/76	11/15/77	[illegible]	+.1[illegible]
[illegible],404	,40[illegible]	3/31/77	12/30/76	6/30/77	4.51	-.[illegible]	[illegible]	12/14/76	12/13/77	5.12	+.14
[illegible],504	,50[illegible]	4/7/77	1/6/77	7/7/77	4.54	-.[illegible]	,0[illegible]1	1/11/77	1/10/78	5.1[illegible]	+.1[illegible]
[illegible]	,[illegible]1	4/14/77	1/13/77	7/14/77	[illegible]	-.0[illegible]	[illegible]	2/8/77	2/7/78	[illegible]1	+.11
[illegible]	,5[illegible]	4/21/77	1/20/77	7/21/77	[illegible]	-.0[illegible]	[illegible]	[illegible]	[illegible]/7/78	[illegible]	+.11
[illegible]	,596	4/28/77	1/27/77	7/28/77	[illegible]	-.[illegible]1	[illegible]	[illegible]	[illegible]/78	[illegible]	+.14
	,704		2/3/77	8/4/77	4.[illegible]1	+.01	[illegible]	[illegible]	[illegible]	[illegible]	-
	,6[illegible]		2/10/77	8/11/77	[illegible]	[illegible]					
	[illegible]		2/17/77	8/18/77	4.7[illegible]	-.[illegible]					
	[illegible],[illegible]04		2/24/77	8/25/77	4.7[illegible]	-.[illegible]					
	,[illegible]01		3/3/77	9/1/77	4.7[illegible]	-.[illegible]					
	[illegible]		3/10/77	9/8/77	[illegible]	+.[illegible]					
	,10[illegible]		3/17/77	9/15/77	[illegible]	[illegible]					
	,1[illegible]4		3/24/77	9/22/77	4.8[illegible]	[illegible]					
	[illegible],404		3/31/77	9/29/77	4.84	+.00					
	,50[illegible]		4/7/77	10/6/77	4.8[illegible]	-					
	[illegible]		4/14/77	10/13/77	4.88	-					
	,40[illegible]		4/21/77	10/20/77	4.9[illegible]	-					
	[illegible]		4/28/77	10/27/77	4.9[illegible]	-					

Table MQ-2. - Treasury Notes

(Price decimals are [illegible])

Amount outstanding (millions)	Description	Price Bid	Price Change from last month	Yield To maturity	Yield Change from last month	Issue date	Price range since first traded 1/ High Price	High Date	Low Price	Low Date
$[illegible]	6-7/8% - 5/15/77-A	101.[illegible]1	-.[illegible]5	5.8[illegible]%	+.[illegible]	[illegible]/15/74	101.1	2/21/75	94.[illegible]	9/26/74
[illegible]	[illegible] - 5/15/77-D	1[illegible]	-.1[illegible]	[illegible].1	+1.1[illegible]	8/15/74	105.1[illegible]	2/21/75	[illegible].[illegible]1	9/2[illegible]/74
[illegible],177	6-[illegible] - [illegible]/31/77-I	100.[illegible]	-.[illegible]	[illegible].41	+.[illegible]	[illegible]	101.[illegible]	4/14/76	[illegible].1[illegible]	[illegible]/16/75
[illegible],17[illegible]	6-1/[illegible] - 6/30/77-J	1[illegible]	-.[illegible]	5.[illegible]	+.[illegible]1	[illegible]/75	1[illegible]1.[illegible]	1/[illegible]	[illegible]	[illegible]/16/75
1,516	7-1/[illegible] - 7/31/77-K	100.1[illegible]	-.[illegible]	[illegible]	+.[illegible]2	[illegible]/1/75	10[illegible].[illegible]1	1/[illegible]/76	[illegible].1[illegible]	[illegible]/16/75
[illegible],91[illegible]	7-[illegible] - 8/15/77-B	100.24	-.0[illegible]	5.[illegible]	+.14	2/15/70	114.[illegible]0	4/21/76	[illegible].04	[illegible]/26/74
[illegible],[illegible]1	[illegible]-1[illegible] - 8/31/77-L	1[illegible]1.[illegible]1	-.[illegible]	[illegible]	-.[illegible]	[illegible]	10[illegible]	1/12/7[illegible]	[illegible].26	[illegible]/15/75
,[illegible]	[illegible] - [illegible]/30/77-M	101.[illegible]	-.1[illegible]	[illegible].1[illegible]	[illegible]	[illegible]	1[illegible].11	1/12/[illegible]	[illegible].[illegible]1	[illegible]/17/75
,156	[illegible]-1/[illegible] - 10/31/77-N	101.[illegible]	-.[illegible]	[illegible].1	-.[illegible]1	1[illegible]/1/[illegible]	10[illegible].[illegible]8	12/7/7[illegible]	100.0[illegible]	1[illegible]/[illegible]9/75
,630	7-3/4 - 11/15/77-E	101.10	-.0[illegible]	[illegible].34	+.0[illegible]	11/15/74	10[illegible].1[illegible]	[illegible]/[illegible]1/75	[illegible]	[illegible]/16/75
[illegible],628	6-[illegible] - 11/[illegible]/77-[illegible]	101.[illegible]4	-.[illegible]	[illegible].[illegible]0	+.[illegible]7	[illegible]/3/76	101.[illegible]	12/[illegible]/76	[illegible].0[illegible]	5/27/76
[illegible],765	7-1[illegible] - 12/31/77-[illegible]	101.08	-.0[illegible]	[illegible].[illegible]1	-.[illegible]	1[illegible]/1/75	10[illegible].1[illegible]	[illegible]	10[illegible]	[illegible]/27/76
[illegible],511	[illegible] - 1/31/78-J	10[illegible].21	-.[illegible]	[illegible].47	+.[illegible]	[illegible]/2/76	101.16	1[illegible]	[illegible]	5/27/76
[illegible],[illegible]	6-1/4 - 2/15/78-A	100.19	-.[illegible]3	5.47	+.[illegible]	[illegible]/15/71	10[illegible]	[illegible]/71	[illegible].06	8/2[illegible]/74
[illegible],115	8 - 2/28/78-G	10[illegible].[illegible]1	-.07	5.4[illegible]	+.0[illegible]	10/7/75	10[illegible].15	12/[illegible]/76	[illegible].1[illegible]	[illegible]/30/75
[illegible],16[illegible]	6-[illegible] - [illegible]/31/78-K	101.02	-.05	5.5[illegible]	+.[illegible]	[illegible]/1/76	1[illegible].05	12/[illegible]/76	[illegible]	5/27/76
2,57[illegible]	[illegible]-1/[illegible] - 4/30/78-L	100.29	-.[illegible]	5.55	-.[illegible]1	[illegible]/17/76	101.[illegible]	12/[illegible]/76	[illegible].1[illegible]	5/27/76
[illegible],460	7-1/8 - 5/15/78-D	101.16	-.0[illegible]	5.61	-.0[illegible]	[illegible]/18/75	10[illegible]	12/[illegible]/76	[illegible].27	9/16/75
[illegible],42[illegible]	7-7/8 - 5/15/78-F	102.08	-.05	5.61	-.0[illegible]	5/15/75	10[illegible]	12/[illegible]/76	[illegible].16	9/16/75
2,567	7-1/8 - 5/31/78-M	101.17	-.04	5.[illegible]	+.[illegible]1	6/1/76	10[illegible]6	12/[illegible]/76	[illegible].18	5/27/76
[illegible]	[illegible]-7/[illegible] - 6/30/78-N	101.10	-.[illegible]	5.[illegible]	.0[illegible]	6/[illegible]/76	102.1[illegible]	12/[illegible]/76	[illegible].[illegible]2	[illegible]/76
2,855	[illegible] - 7/31/78-P	101.10	-.[illegible]	5.7[illegible]	+.[illegible]	[illegible]/31/76	10[illegible].1[illegible]	12/[illegible]/76	[illegible].29	[illegible]/31/76
5,155	7-5/8 - 8/15/78-F	102.07	-.05	5.8[illegible]	+.01	5/15/75	10[illegible].2[illegible]	12/3/76	[illegible].26	9/16/75
2,462	8-[illegible]/4 - 8/15/78-[illegible]	10[illegible].18	-.10	5.[illegible]	+.0[illegible]	5/15/74	10[illegible].1[illegible]	2/5/75	[illegible]	8/2[illegible]/74
2,[illegible]	6-[illegible] - 8/31/78-Q	101.[illegible]	-.[illegible]	5.[illegible]	+.[illegible]	8/31/76	10[illegible]	12/[illegible]/76	[illegible]	[illegible]/20/76
[illegible],195	6-1/4 - 9/30/78-R	100.16	-.0[illegible]	5.[illegible]	+.05	9/30/76	101.20	12/10/76	[illegible]9.22	[illegible]/24/76
[illegible],[illegible]21	5-7/8 - 10/31/78-S	99.29	-.02	5.9[illegible]	+.05	11/1/76	101.01	12/10/76	[illegible].1[illegible]	2/2/77
[illegible],[illegible]07	[illegible] - 11/15/78-B	100.[illegible]	-.[illegible]	5.[illegible]	+.06	11/15/71	101.08	12/[illegible]/76	[illegible].10	[illegible]/2[illegible]/74
[illegible],[illegible]1	[illegible]-3/4 - 11/30/78-T	99.[illegible]1	-.[illegible]	5.[illegible]	+.0[illegible]	11/30/76	100.2[illegible]	12/10/76	[illegible].05	2/2/77
[illegible]	[illegible]-1/4 - 12/31/78-U	[illegible].[illegible]6	-.02	6.[illegible]1	+.[illegible]	12/31/76	[illegible].[illegible]7	12/2[illegible]/76	[illegible].[illegible]7	2/2/77
[illegible],517	8-1/8 - 12/31/78-H	10[illegible].10	-.08	6.00	+.05	1[illegible]/22/75	105.0[illegible]	12/[illegible]/76	100.07	10/15/75
[illegible],[illegible]	[illegible]-7/8 - 1/[illegible]1/79-I	[illegible].[illegible]1	-.06	6.[illegible]	+.1[illegible]	[illegible]/3/77	10[illegible].00	4/14/77	[illegible].0[illegible]	2/2/77
4,[illegible]	[illegible] - 2/15/79-H	101.1[illegible]	-.[illegible]	6.[illegible]	+.1[illegible]	[illegible]/17/76	10[illegible]	12/[illegible]/76	[illegible]	[illegible]/4/76
[illegible],[illegible]45	[illegible]-[illegible]/8 - 2/28/79-M	99.19	-.[illegible]	6.11	+.1[illegible]	2/28/77	100.11	4/14/77	[illegible].14	[illegible]/24/77
3,519	[illegible] - [illegible]/[illegible]1/79-N	[illegible]	-.0[illegible]	6.11	+.11	[illegible]/1/77	100.1[illegible]	4/14/77	[illegible].25	[illegible]/28/77
1,[illegible]1	5-7/8 - 4/30/79-P	[illegible].18	--	6.11	--	5/2/77	[illegible]	4/20/77	[illegible].18	4/[illegible]/77
2,269	7-7/8 - 5/15/79-D	1[illegible].12	-.04	6.[illegible]	.0[illegible]	11/6/74	10[illegible].10	12/[illegible]/76	[illegible].04	[illegible]/15/75
1,782	7-[illegible]/4 - [illegible]-E	10[illegible].1[illegible]	.00	6.[illegible]	-.06	7/9/75	105.[illegible]	12/[illegible]/76	[illegible]7.16	9/15/75
[illegible],[illegible]	6-1/4 - 8/15/79-A	100.06	+.04	6.16	-.06	8/15/72	101.2[illegible]	12/10/76	[illegible].[illegible]4	8/2[illegible]/74
2,[illegible]89	6-7/8 - 8/15/79-J	101.12	.00	6.22	-.0[illegible]	8/16/76	103.0[illegible]	12/10/76	[illegible].27	8/5/76
[illegible],[illegible]81	8-1/2 - 9/30/79-F	104.28	-.08	6.29	+.04	[illegible]/4/75	107.18	12/2/76	[illegible]	9/16/75
[illegible],[illegible]76	6-1/4 - 11/15/79-K	[illegible]	-.[illegible]2	6.[illegible]	+.[illegible]	11/15/76	101.[illegible]	12/10/76	[illegible].0[illegible]	2/2/77
[illegible],604	6-5/8 - 11/15/79-B	100.[illegible]	+.[illegible]1	6.2[illegible]	-.0[illegible]	[illegible]/15/7[illegible]	10[illegible]	12/10/76	[illegible]1.[illegible]	[illegible]/2[illegible]/74
[illegible],241	7 - 11/15/79-C	101.[illegible]	+.0[illegible]	6.2[illegible]	-.06	11/15/[illegible]	10[illegible]	12/10/76	92.16	8/2[illegible]/74

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32ds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To maturity	Yield: Change from last month	Issue date	Price range since first trade 1/ High: Price	High: Date	Low: Price	Low: Date
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	9/1/75
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4/14/77	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11/15/74	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1/6/77	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5/15/75	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5/21/76
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4/29/77	[illegible]	[illegible]

[illegible] at end of Table [illegible].

Table MQ-3. - Treasury Bonds

([illegible])

Amount outstanding (millions)	Description	Price: [illegible]	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first traded 1/ High: Price	High: Date	Low: Price	Low: Date
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11/15/71	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	59.20	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	61.26	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	111.1?	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

1/ [illegible] are the latest dates.

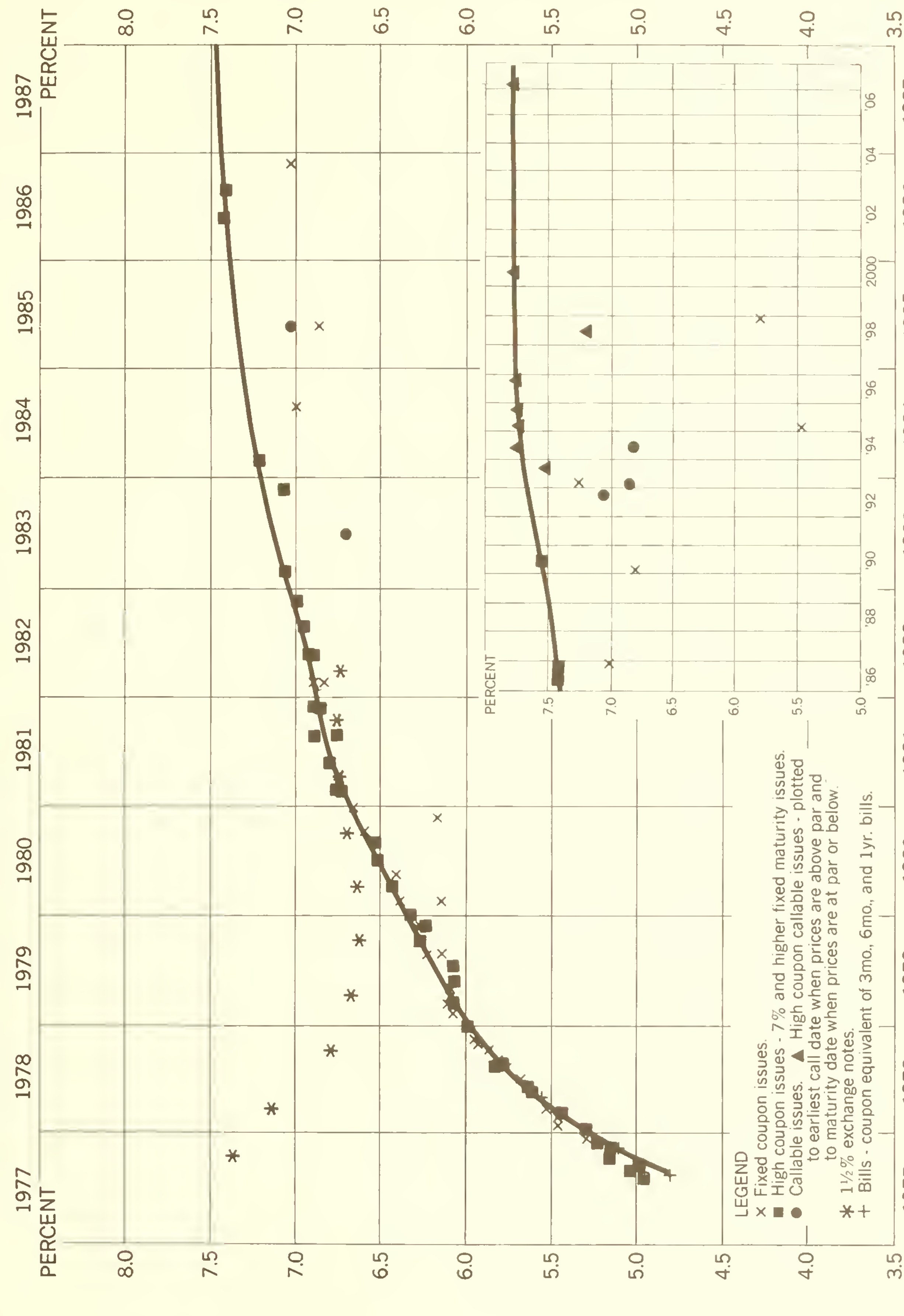
2/ [illegible] issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, APRIL 29, 1977

YIELDS OF TREASURY SECURITIES APRIL 29, 1977

Based on closing bid quotations



Note: The curve is fitted by eye and based only on the most actively traded issues. Market yields on coupon issues due in less than 3 months are excluded.

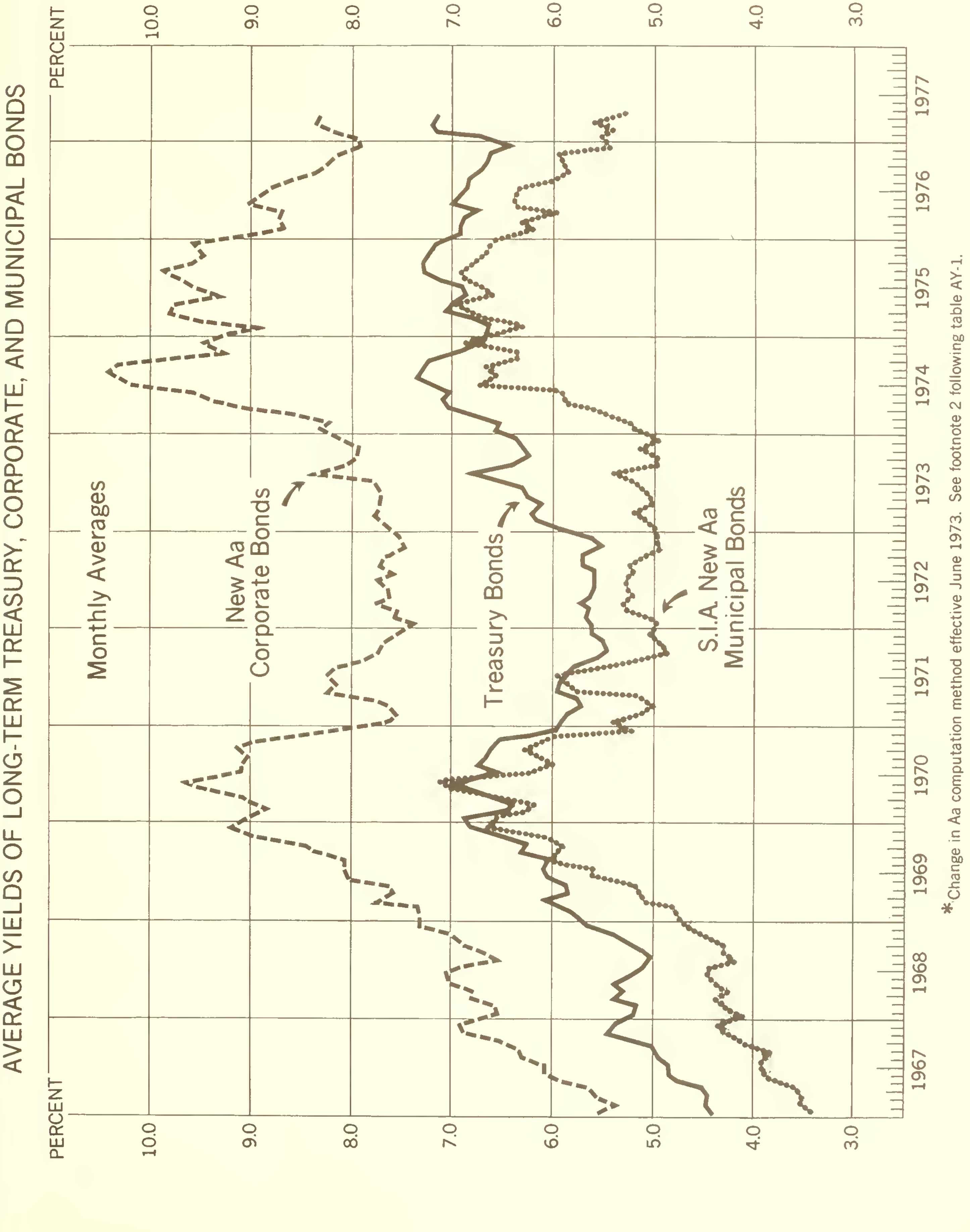
AVERAGE YIELDS OF LONG-TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		[illegible]			[illegible]			1972			1975	
Jan.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 4/	[illegible]	[illegible]
Feb.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6.66	[illegible]	[illegible]
Mar.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6.77 4/	[illegible]	[illegible]
Apr.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7.05	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 4/5/	[illegible]	[illegible]
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6.86	[illegible]	[illegible]
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 4/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7.11 4/	[illegible]	6.88
Sept.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6.91
Oct.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6.79
Nov.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6.67
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7.17	[illegible]	[illegible]
		[illegible]			[illegible]			1973			1976	
Jan.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 4/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb.	[illegible]	[illegible]	[illegible]	[illegible] 4/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8.71	[illegible]
Mar.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8.68	5.97
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6.92	[illegible]	[illegible]
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 4/	[illegible]	[illegible]	[illegible] 4/	8.59	[illegible]
Sept.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5.87
Oct.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8.25	5.91
Nov.	[illegible]	[illegible]	[illegible]	[illegible] 4/	[illegible]	[illegible]	[illegible]	7.95	[illegible]	[illegible] 2/	8.17	5.97
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5.41
		[illegible]			[illegible]			1974			1977	
Jan.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6.68	[illegible]	5.52
Feb.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7.16 4/	8.18	5.41
Mar.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 4/	[illegible]	[illegible]			
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]			
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]			
Aug.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 2/	[illegible]	[illegible]			
Sept.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]			
Oct.	[illegible]	[illegible]	[illegible]	[illegible] 4/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]			
Nov.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]			
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	9.47	[illegible]			

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Weekly series - averages for weeks ending -											
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Mar. [illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	18	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Apr. [illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

[illegible]



*Change in Aa computation method effective June 1973. See footnote 2 following table AY-1.

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 and July 1972 issues of the Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/ Total 2/	Gold stock 1/ Treasury	Special drawing rights 3/	Convertible foreign currencies 4/	Reserve position in International Monetary Fund 5/
[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	-	116	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	-	99	1,064
[illegible]	[illegible]	[illegible]	[illegible]	-	12	[illegible]
[illegible]	[illegible]	[illegible]	15,[illegible]	-	432	[illegible]
[illegible]	[illegible]	[illegible] 6/	[illegible] 6/	-	781	863 6/
[illegible]	[illegible]	[illegible]	[illegible]	-	1,321	326
[illegible]	[illegible]	[illegible]	11,[illegible]	-	2,345	420
[illegible]	[illegible],71[illegible]	[illegible]	[illegible]	-	3,528	1,290
[illegible]	[illegible]	11,[illegible]	[illegible]	-	2,781 7/	2,324
[illegible]	[illegible]	11,[illegible]	[illegible]	[illegible]	629	1,935
[illegible]	[illegible]	[illegible]	[illegible]	1,100	[illegible] 8/	585
[illegible]	[illegible] 9/	[illegible] 9/	[illegible] 9/	[illegible] 9/	241	465 9/
[illegible]	[illegible] 10/	11,[illegible] 10/	11,[illegible] 10/	[illegible] 10/	[illegible]	552 10/
[illegible]	[illegible]	11,[illegible]	11,[illegible]	[illegible]	[illegible]	1,852
[illegible]	[illegible]	11,599	11,599	[illegible]	[illegible]	2,212
[illegible]	18,747 11/	11,598	11,598	2,395 11/	320	4,434 11/
1976-Apr.	17,4[illegible] 11/	11,599	11,599	[illegible] 11/	936	[illegible] 11/
May	17,9[illegible] 11/	11,598	11,598	2,309 11/	936	3,113 11/
June	[illegible] 11/	11,598	11,598	[illegible] 11/	1,365	3,198 11/
July	18,[illegible] 11/	11,598	11,598	2,318 11/	864	[illegible] 11/
Aug.	[illegible] 11/	11,598	11,598	[illegible] 11/	[illegible]	[illegible] 11/
Sept.	18,945 11/	11,598	11,598	[illegible] 11/	[illegible]	[illegible] 11/
Oct.	19,313 11/	11,598	11,598	2,352 11/	[illegible]	[illegible] 11/
Nov.	19,41[illegible] 11/	11,598	11,598	[illegible] 11/	1,146	[illegible] 11/
Dec.	18,747 11/	11,598	11,598	[illegible] 11/	320	4,434 11/
1977-Jan.	[illegible] 11/	11,658	[illegible]	[illegible] 11/	372	[illegible] 11/
Feb.	[illegible] 11/	[illegible]	11,658	[illegible] 11/	[illegible]	[illegible] 11/
Mar.	19,1[illegible] r 11/	11,6[illegible]	11,[illegible]	[illegible] r 11/	[illegible]	[illegible] 11/
Apr.	[illegible] 11/	11,658	[illegible]	[illegible] 11/	106	[illegible] 11/

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table ST-3.

3/ Includes [illegible]

4/ Includes holdings of Treasury and Federal Reserve System.

5/ The United States has the right to purchase foreign currencies [illegible]

6/ [illegible]

7/ [illegible]

8/ [illegible]

9/ Total reserve assets include increase of $1,[illegible] million resulting from change in par value of the U.S. dollar in May 1972, consisting of $8[illegible] million total gold stock, $822 million Treasury gold stock, $1[illegible] million special drawing rights and $33 million reserve position in the International Monetary Fund.

10/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,[illegible] million Treasury gold stock, $[illegible] million special drawing rights, and $[illegible] million reserve position in the International Monetary Fund.

11/ Beginning July 1974, the IMF adopted a technique for valuing the SDR based on a weighted-average of exchange rates for the currencies of [illegible] member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974. At valuation used prior to July 1974 [illegible] the [illegible] amounted to [illegible] in millions of dollars:

	[illegible] holdings	U.S. reserve position in the IMF	U.S. total reserves
1976-Apr.	[illegible]	[illegible]	17,66[illegible]
May	[illegible]	[illegible]	[illegible]
June	[illegible]	[illegible]	18,71[illegible]
July	[illegible]	[illegible]	18,4[illegible]
Aug.	[illegible]	[illegible]	18,303
Sept.	[illegible]	[illegible]	19,127
Oct.	[illegible]	[illegible]	19,20[illegible]
Nov.	[illegible]	[illegible]	19,[illegible]
Dec.	[illegible]	[illegible]	18,900
1977-Jan.	[illegible]	[illegible]	19,31[illegible]
Feb.	[illegible]	[illegible]	19,323
Mar.	[illegible]	4,[illegible]	19,[illegible]
Apr.	[illegible]	4,[illegible]	19,[illegible]

r Revised.

Table IFS-2. - U.S. Liabilities to Foreign Official Institutions and Liquid Liabilities to All Other Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liquid liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries									Liquid liabilities to nonmonetary international and regional organizations 8/
			Official institutions 2/					Liquid liabilities to banks 6/	Liquid liabilities to other foreigners			
			Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 3/	Nonmarketable U.S. Treasury bonds and notes 4/	Other readily marketable liabilities 5/		Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds and notes 3/ 7/	
1957	15,825 9/	200	n.a.	7,917	n.a.	-	-	3,472	n.a.	2,252	n.a.	764
1958	16,845 9/	200	n.a.	8,665	n.a.	-	-	3,520	n.a.	2,430	n.a.	1,047
1959	19,428	500	10,120	9,154	966	-	-	4,678	2,940	2,399	541	1,190
1960 10/	20,994	800	11,078	10,212	866	-	-	4,818	2,773	2,230	543	1,525
	21,027	800	11,088	10,212	876	-	-	4,818	2,780	2,230	550	1,541
1961 10/	22,853	800	11,830	10,940	890	-	-	5,404	2,871	2,355	516	1,948
	22,936	800	11,830	10,940	890	-	-	5,484	2,873	2,357	516	1,949
1962 10/	24,268	800	12,948	11,997	751	200	-	5,346	3,013	2,565	448	2,161
	24,268	800	12,914	11,963	751	200	-	5,346	3,013	2,565	448	2,195
1963 10/	26,433	800	14,459	12,467	1,217	766	9	5,817	3,397	3,046	351	1,960
	26,394	800	14,425	12,467	1,183	766	9	5,817	3,387	3,046	341	1,965
1964 10/	29,313	800	15,790	13,224	1,125	1,283	158	7,271	3,730	3,354	376	1,722
	29,364	800	15,786	13,220	1,125	1,283	158	7,303	3,753	3,377	376	1,722
1965	29,568	834	15,825	13,066	1,105	1,534	120	7,419	4,059	3,587	472	1,431
1966 10/	31,144	1,011	14,840	12,484	860	583	913	10,116	4,271	3,743	528	906
	31,019	1,011	14,895	12,539	860	583	913	9,936	4,272	3,744	528	905
1967 10/	35,819	1,033	18,201	14,034	908	1,452	1,807	11,209	4,685	4,127	558	691
	35,667	1,033	18,194	14,027	908	1,452	1,807	11,085	4,678	4,120	558	677
1968 10/	38,687	1,030	17,407	11,318	529	3,219	2,341	14,472	4,909	4,444	465	725
	38,473	1,030	17,340	11,318	462	3,219	2,341	14,472	4,909	4,444	465	722
1969 10/	46,755 11/	1,019	15,975 11/	11,054	346	3,070 11/	1,505	23,638	4,464	3,939	525	659
	46,714	1,019	15,998	11,077	346	3,070	1,505	23,645	4,589	4,064	525	663
1970 10/	47,009	566	23,786	19,333	306	3,452	695	17,137	4,676	4,029	647	844
	46,960	566	23,775	19,333	295	3,452	695	17,169	4,604	4,039	565	846
1971 10/ 12/	67,681	544	51,209	39,679	1,955	9,431	144	10,262	4,138	3,691	447	1,528
	67,808	544	50,651	39,018	1,955	9,534	144	10,949	4,141	3,694	447	1,523
1972	82,861	-	61,526	40,000	5,236	15,747	543	14,666	5,043	4,618	425	1,626
1973	92,490 13/	-	66,861 13/	43,923	5,701	15,564 13/	1,673	17,694	5,932	5,502	430	2,003
1974 10/	119,240	-	76,801	53,057	5,059	16,339	2,346	30,314	8,803	8,305	498	3,322
	119,163	-	76,823	53,079	5,059	16,339	2,346	30,106	8,912	8,414	498	3,322
1975	126,556	-	80,695	49,913	6,671	19,976	4,535	29,516	10,718	10,017	701	5,627
1976	151,331	-	91,850	53,478	11,788	20,648	5,936	37,429	13,569	12,592	977	8,483
1976-Mar	129,575	-	82,469	49,522	[illegible]	20,051	5,102	30,482	10,864	10,104	760	5,724
Apr	136,670	-	84,285	50,561	8,245	20,151	5,328	35,304	11,507	10,743	764	5,674
May	139,007	-	85,684	51,614	8,508	20,151	5,412	36,367	11,294	10,548	746	5,662
June	135,216	-	84,192	50,039	8,326	20,251	5,577	32,644	11,435	10,634	801	5,947
July	139,179	-	85,932	50,496	9,519	20,151	5,766	34,752	11,749	10,918	831	6,745
Aug	138,768	-	86,725	51,246	9,835	19,801	5,843	32,853	12,134	11,223	911	7,056
Sept	140,8[illegible]	-	86,085	49,655	10,800	19,803	5,827	34,641	12,345	11,474	871	7,762
Oct	147,728	-	86,927	49,017	11,027	20,876	5,907	[illegible]	12,326	11,399	927	7,615
Nov	144,643	-	87,746	49,274	11,367	21,111	5,974	[illegible]	12,282	11,312	970	8,211
Dec	151,331	-	91,850	53,478	11,788	20,648	5,936	37,429	13,569	12,592	977	8,483
1977-Jan.	147,912	-	93,045	54,515	12,017	20,622	5,891	33,510	13,438	12,441	997	7,919
Feb.p	149,094	-	93,859	54,794	12,725	20,496	5,844	33,173	14,077	13,076	1,001	7,985
Mar.p	151,583	-	94,408	55,913	13,528	21,126	5,841	32,941	14,107	12,929	1,178	8,127

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes long-term liabilities reported by banks in the United States and debt securities of U.S. Federally-sponsored agencies and U.S. corporations.

6/ Includes short-term liabilities payable in dollars to foreign banks, and short-term liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

9/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Includes $101 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969, as follows: liquid $17 million; other $84 million.

12/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities to official institutions of foreign countries are increased in value by $110 million to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable U.S. Treasury bonds and notes, $103 million.

13/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; and nonmarketable U.S. Treasury notes, $147 million.

n.a. Not available.

p Preliminary.

Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 1/	Canada	Latin American Republics	Asia	Africa	Other countries 2/
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	160	178
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1966 3/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	1,310	[illegible]	[illegible]	[illegible]	[illegible]
1968 3/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible] 4/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible] 4/	[illegible]	[illegible]	[illegible]	[illegible]	291
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible] 6/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,627
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	22,551	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	34,112	[illegible]	1,781
1976-Mar.	[illegible]	43,451	[illegible]	[illegible]	[illegible]	2,718	[illegible]
Apr.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	[illegible]	42,325	[illegible]	[illegible]	[illegible]	3,134	2,065
Aug.	[illegible]	41,508	3,212	[illegible]	[illegible]	[illegible]	1,896
Sept.	[illegible]	41,565	[illegible]	[illegible]	[illegible]	[illegible]	1,624
Oct.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,414	1,561
Nov.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,346
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,781
1977-Jan.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb.p	93,859	[illegible]	[illegible]	4,525	[illegible]	[illegible]	2,153
Mar.p	[illegible]	[illegible]	[illegible]	4,741	[illegible]	[illegible]	[illegible]

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania and Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $101 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries, are increased in value by $11 million to reflect market exchange rates as of December 31, 1971.

6/ Includes $1 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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INTERNATIONAL FINANCIAL STATISTICS

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year of month	Total	Payable in dollars										
		Total	Belgium	Canada 1/	Denmark	Germany	Italy 2/	Korea	Sweden	Switzer-land	Taiwan	Thailand
1962	251	-	-	-	-	-	-	-	-	-	-	-
1963	893	163	-	125	-	-	13	-	25	-	-	-
1964	1,440	354	-	329	-	-	-	-	25	-	-	-
1965	1.692	484	-	299	-	-	160	-	25	-	-	-
1966	695	353	-	144	-	-	184	-	25	-	-	-
1967	1,563	516	-	314	-	-	177	-	25	-	-	-
1968	3,330	1,692	32	1,334	20	-	146	15	25	-	20	100
1969	3,181 4/	1,431	32	1,129	-	-	135	15	-	-	20	100
1970	3,563	2,480	32	2,289	-	-	25	15	-	-	20	100
1971	9,657 5/	7,829	32	2,640	-	5,000	22	15	-	-	20	100
1972	15,872	14,333	20	2,840	-	11,315	22	15	-	-	20	100
1973	15,669 6/	14,210	-	2,540	-	11,670	-	-	-	-	-	-
1974	16,339	14,867	-	2,540	-	12,327	-	-	-	-	-	-
1975	19,976	18,377	-	2,100	-	16,277	-	-	-	-	-	-
1976	20,648	19,102	-	1,650	-	16,879	-	-	-	573	-	-
1976-Apr.	20,151	18,552	-	2,275	-	16,277	-	-	-	-	-	-
May	20,151	18,552	-	2,275	-	16,277	-	-	-	-	-	-
June	20,251	18,652	-	2,375	-	16,277	-	-	-	-	-	-
July	20,151	18,552	-	2,275	-	16,277	-	-	-	-	-	-
Aug.	19,801	18,202	-	1,925	-	16,277	-	-	-	-	-	-
Sept.	19,803	18,204	-	1,925	-	16,279	-	-	-	-	-	-
Oct.	20,376	19,277	-	1,925	-	16,779	-	-	-	573	-	-
Nov.	21,131	19,552	-	1,800	-	17,179	-	-	-	573	-	-
Dec.	20,648	19,102	-	1,650	-	16,879	-	-	-	573	-	-
1977-Jan.	20,622	19,102	-	1,650	-	16,879	-	-	-	573	-	-
Feb.	20,496	19,002	-	1,550	-	16,879	-	-	-	573	-	-
Mar.	21,106	19,645	-	1,550	-	17,522	-	-	-	573	-	-
Apr.	20,776	19,342	-	1,550	-	17,219	-	-	-	573	-	-

End of calendar year or month	Payable in foreign currencies						
	Total	Austria	Belgium	Germany 1/	Italy	Switzerland	Bank for International Settlements
1962	251	-	-	-	200	51	-
1963	730	50	30	275	200	175	-
1964	1,086	50	30	679	-	257	70
1965	1,208	101	30	602	125	257	93
1966	342	25	30	50	125	111	-
1967	1,047	50	60	601	125	211	-
1968	1,638	50	-	1,051	226	311	-
1969	1,750 4/	-	-	1,084 4/	125	541	-
1970	1,083	-	-	542	-	541	-
1971	1,827 5/	-	-	612	-	1,215	-
1972	1,539	-	-	306	-	1,233	-
1973	1,459 6/	-	-	-	-	1,459	-
1974	1,472	-	-	-	-	1,472	-
1975	1,599	-	-	-	-	1,599	-
1976	1,546	-	-	-	-	1,546	-
1976-Apr.	1,599	-	-	-	-	1,599	-
May	1,599	-	-	-	-	1,599	-
June	1,599	-	-	-	-	1,599	-
July	1,599	-	-	-	-	1,599	-
Aug.	1,599	-	-	-	-	1,599	-
Sept.	1,599	-	-	-	-	1,599	-
Oct.	1,599	-	-	-	-	1,599	-
Nov.	1,579	-	-	-	-	1,579	-
Dec.	1,546	-	-	-	-	1,546	-
1977-Jan.	1,520	-	-	-	-	1,520	-
Feb.	1,494	-	-	-	-	1,494	-
Mar.	1,461	-	-	-	-	1,461	-
Apr.	1,434	-	-	-	-	1,434	-

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $175 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; $114 million, November 1967 through October 1968; $84 million, November 1968 through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

2/ Notes issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnotes 7 and 8, Table IFS-1.

4/ Includes an increase in dollar value of $84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

5/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971. See also footnote 8, Table IFS-1.

6/ Includes $15 million increase in March and $147 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period								IMF holdings of dollars at end of period		U.S. reserve position in IMF at end of period 2/
	U.S. transactions with IMF					Transactions by other countries with IMF		Total change			
	Payments of subscriptions in dollars	Net gold sales by IMF 1/	Net borrowings by IMF 2/	Transactions in foreign currencies 3/	IMF net income in dollars	Purchases of dollars 4/	Repurchases in dollars		Amount	Percent of U.S. quota	
1946-58	[illegible]	[illegible]	-	-	-[illegible]7	[illegible]	1,[illegible]	792	792	29	1,958
1959	1,031	-	-	-	[illegible]	-1[illegible]	44[illegible]	1,[illegible]	2,128	52	1,[illegible]97
1960	-	-	-	-	11	-14[illegible]	58[illegible]	442	2,570	62	1,555
1961	-	150	-	-	1[illegible]	-82[illegible]	521	-1[illegible]5	2,435	59	1,690
1962	-	-	-	-	17	-11[illegible]	[illegible]	[illegible]	[illegible],[illegible]61	74	1,[illegible]64
1963	-	-	-	-	1[illegible]	-194	[illegible]07	[illegible]9	[illegible]	75	1,[illegible]35
1964	-	-	-	5[illegible]5	18	-28[illegible]	[illegible]	[illegible]66	[illegible],[illegible]56	81	769
1965	-	-	-	435	12	-[illegible]8[illegible]	-	165	[illegible],521	85	86[illegible] 6/
1966	776	-	-	[illegible]	15	-1[illegible]	1	1,[illegible]1[illegible]	4,8[illegible]4	94	[illegible]2[illegible]
1967	-	-	-	-	20	-114	-	-[illegible]4	[illegible],740	9[illegible]	42[illegible]
1968	-	-	-	-[illegible]4	20	-8[illegible]	-	-[illegible]	[illegible],87[illegible]	[illegible]	1,2[illegible]0
1969	-	22	-	-	19	-1,[illegible]4	[illegible]	-1,[illegible]4	2,836	55	2,[illegible]4
1970	1,155	71[illegible] 7/	-	15[illegible]	25	-854	741	1,929	4,765	71	1,[illegible]
1971	-	*	-	1,[illegible]	-28	-[illegible]4	4	1,[illegible]	6,115	91	585
1972	541 8/	-	-	200	-47	-	-	[illegible]94	6,81[illegible]	[illegible]	465
1973	754 8/	-	-	-	-[illegible]	-	-	[illegible]1	[illegible],[illegible]1	[illegible]	552
1974	-	-	-	-1[illegible]	-59	-1,[illegible]	-	-1,[illegible]65	6,265	78	1,852
1975	-	-	-	-	-21[illegible]	-442	1[illegible]	-[illegible]66	5,8[illegible]	72	[illegible],212
1976	-	1[illegible]	-	-	-572	-2,[illegible]	4[illegible]6	-[illegible]	3,587	[illegible]	[illegible],4[illegible]
1976-Apr	-	-	-	-	-[illegible]	-232	[illegible]	-[illegible]69	5,[illegible] 9/	[illegible]7	2,[illegible]78
May	-	-	-	-	-12[illegible]	-42[illegible]	-	-[illegible]	[illegible],[illegible] 9/	[illegible]	[illegible],11[illegible]
June	-	[illegible]	-	-	-15	-140	[illegible]4	-[illegible]	4,[illegible] 9/	[illegible]	[illegible],198
July	-	1	-	-	-[illegible]	-[illegible]80	[illegible]	-[illegible]65	[illegible],500 9/	56	[illegible],466
Aug	-	-	-	-	-1[illegible]	-2[illegible]	[illegible]	-[illegible]	4,161 9/	51	[illegible],818
Sept	-	-	-	-	-[illegible]8	-111	[illegible]5	-11[illegible]	[illegible],049 9/	50	[illegible],952
Oct	-	-	-	-	-8	-56	1[illegible]	-5[illegible]	[illegible],99[illegible] 9/	49	[illegible],997
Nov	-	-	-	-	-1[illegible]	-28[illegible]	90	-[illegible]28	3,668 9/	45	4,307
Dec	-	-	-	-	-[illegible]	-1[illegible]	[illegible]5	-80	[illegible],587 9/	44	4,4[illegible]4
1977-Jan	-	10	[illegible]2	-	-7	-[illegible]1[illegible]	[illegible]	1[illegible]	[illegible],6[illegible]1 9/	46	4,6[illegible]2 10/
Feb	-	-	-	-	-1[illegible]2	-47	[illegible]	-121	[illegible],570 9/	44	4,819 10/
Mar	-	21	-	-	-[illegible]	-	[illegible]	[illegible]	[illegible],590 9/	44	4,812 10/
Apr	-	-	-	-	5	-	11[illegible]	117	[illegible],7[illegible]7 9/	46	4,720 10/

Note: The initial U.S. quota in the International Monetary Fund was $2,[illegible] million. The U.S. quota was increased to $4,125 million in [illegible], $5,1[illegible] million in February 19[illegible], and $[illegible],[illegible] million in December [illegible], and revalued to $7,274 million in May 19[illegible] and $[illegible] million in [illegible]ber 19[illegible] as a result of changes in the par value of the dollar. Under the Articles of Agreement, subscription payments equal to the quota have been made [illegible] percent in gold and [illegible] percent in dollars.

1/ Represents net Fund sales [illegible] [illegible] [illegible] [illegible] [illegible] not include transactions [illegible] relat[illegible] [illegible] [illegible] investment (see Table IFS-[illegible]).

2/ [illegible] Arrangements to [illegible].

3/ [illegible] holdings [illegible].

4/ Beginning January 19[illegible], includes dollars obtained by [illegible] from the United States from sales of gold to the Fund.

5/ Represents the United States gold tranche position in the Fund (the United States quota, plus net U.S. loans to the IMF, minus Fund holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under [illegible] conditions, the United States could purchase additional amounts related to the United States quota.

6/ Includes $2[illegible] million gold subscription to the Fund in June 19[illegible] for a U.S. quota increase which became effective on February 2[illegible], 19[illegible]. In figures published by the Fund from June 1965 through January 19[illegible], this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes $[illegible] million of special drawing rights.

8/ Represents [illegible] payable in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

9/ [illegible] currency valuation adjustments for each month as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1976-Apr	[illegible]	-
May	[illegible]	-
June	-	[illegible]
July	-	[illegible]
Aug	-	[illegible]
Sept	-	[illegible]
Oct	[illegible]	-
Nov	1[illegible]	-
Dec	-	[illegible]4
1977-Jan	20	-
Feb	-	1[illegible]
Mar	-	[illegible]
Apr	-	9

10/ [illegible] net borrowings by the IMF due to [illegible] in the dollar value of the IMF's [illegible] (in millions of dollars):

	Increase or decrease (-)
1977-Jan	-[illegible]
Feb	1
Mar	1
Apr	1

* Less than $500,000.

Table IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar

(Percent change relative to [illegible] rates [illegible] end-May 1[illegible])

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis	
	Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
1970	-2.0	-0.9
1971	-8.2	-4.8
1972	-9.4	-4.9
1973	-14.5	-9.6
1974	-16.0	-9.6
1975	-1[illegible].9	-4.0
1976	-10.3	-1.2
1976- Apr	-10.7	-4.0
May	-10.1	-3.4
June	-10.9	-3.7
July	-11.1	-2.8
Aug	-11.2	-3.8
Sept	-11.8	-2.4
Oct	-11.2	-0.8
Nov.	-8.2	+0.9
Dec.	-10.3	+1.0
1977-Jan.p	-9.6	-0.1
Feb.p	-9.1	+0.4
Mar.p	-9.4	+0.4
Apr.p	-9.9	+0.2

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x)\cdot(-1)] + [E_x * x/m+x]$

Where: $m/m+x$ is U.S. imports as a proportion of its total trade with all countries in the set; and

$x/m+x$ is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Denmark, Finland, France Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade.

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Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. The regulations were amended in January 19[illegible] to acknowledge the effect of the International Investment Survey Act of 1976 which provides additional authority for the collection of data on international capital flows and international investment. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, [illegible]. The report forms (formerly Treasury Foreign Exchange Forms) were redesignated in January 1977 as Treasury International Capital Forms. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of $[illegible], based on the average for the report dates during a six-month period, including the current report date, is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is $500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims, on the six-months average basis, are $500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of $[illegible] million or more. The foreign credit and debit balances of securities brokers and dealers were reported quarterly through March 1976; the exemption level applicable to these reports was $100,000.

Description of statistics

Data collected on the Treasury International Capital Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities

to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1 Copies of the reporting forms and instructions may be obtained from the Office of Statistical Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D.C. 20220 or from Federal Reserve Banks.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities	Foreign countries								International and regional		
		Total	Official institutions 1/			Banks and other foreigners				Total	IMF gold investment 2/	Nonmonetary international and regional 3/
			Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies			
							Banks	Other foreigners				
1957	[illegible]	[illegible]	[illegible]	7,917	-	[illegible]	[illegible]	[illegible]	59	742	[illegible]	542
1958	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	59	752	200	552
1959	[illegible]	[illegible]	9,154	9,154	-	[illegible]	[illegible]	[illegible]	77	[illegible]	500	531
1960	[illegible]	[illegible]	[illegible]	[illegible]	-	7,047	4,705	[illegible]	113	1,442	691 4/	751
1961 5/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,356	[illegible]	[illegible]	[illegible] 4/	704
	[illegible]	18,781	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 4/	704
1962 5/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7,911	[illegible]	[illegible]	95	[illegible]	800	[illegible]
	[illegible]	19,874	[illegible]	[illegible]	48	7,911	5,251	2,564	95	[illegible]	[illegible]	1,284
1963	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,547	[illegible] 4/	[illegible]
1964 5/	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	118	[illegible]	800	818
	[illegible]	[illegible]	[illegible]	[illegible]	-	10,680	[illegible]	[illegible]	90	1,618	800	818
1965	25,551	[illegible]	[illegible]	[illegible]	-	11,006	[illegible]	[illegible]	59	1,479	800	679
1966 5/	[illegible]	[illegible]	13,484	[illegible]	517	[illegible]	[illegible]	[illegible]	93	1,381	800	581
	27,599	26,219	[illegible]	[illegible]	517	[illegible]	[illegible]	[illegible]	72	1,381	800	581
1967 5/	[illegible]	[illegible]	[illegible]	[illegible]	152	[illegible]	11,132	[illegible]	77	1,287	800	487
	[illegible]	[illegible]	14,027	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	77	[illegible]	800	473
1968	[illegible]	[illegible]	11,318	10,855	[illegible]	[illegible]	14,298	4,444	173	[illegible]	800	683
1969 5/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	226	[illegible]	800	609
	[illegible]	[illegible]	11,077	[illegible]	202	[illegible]	[illegible]	4,064	226	[illegible]	800	613
1970 5/	[illegible]	[illegible]	[illegible]	[illegible]	148	[illegible]	[illegible]	[illegible]	[illegible]	1,221	400	821
	41,761	[illegible]	[illegible]	[illegible]	148	[illegible]	[illegible]	[illegible]	[illegible]	1,221	[illegible]	821
1971 5/	[illegible]	[illegible]	[illegible]	[illegible]	158	[illegible]	[illegible]	[illegible]	228	1,772	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible] 6/	38,854 6/	165 7/	[illegible] 6/	[illegible] 6/	[illegible]	228	1,767	[illegible]	1,367
1972	[illegible]	59,284	[illegible]	[illegible]	171	[illegible]	[illegible]	4,618	[illegible]	1,413	-	1,413
1973	[illegible]	67,119	[illegible]	[illegible]	127 8/	[illegible]	[illegible]	[illegible]	469	1,955	-	1,955
1974 5/	[illegible]	91,676	53,057	[illegible]	127 8/	[illegible]	29,676	[illegible]	639	3,171	-	3,171
	94,771	91,600	53,079	[illegible]	127 8/	[illegible]	29,467	[illegible]	639	[illegible]	-	[illegible]
1975	94,338	[illegible]	[illegible]	[illegible]	-	39,532	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
1976	108,949	103,499	53,478	53,478	-	50,021	36,710	12,592	719	5,450	-	5,450
1976-Mar.	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Apr.	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	34,441	[illegible]	[illegible]	[illegible]	-	5,519
May	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	727	5,512	-	5,512
June	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	5,365	-	5,365
July	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	667	[illegible]	-	5,671
Aug.	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	661	[illegible]	-	[illegible]
Sept.	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	5,366
Oct.	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	762	[illegible]	-	5,102
Nov.	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	776	5,506	-	5,506
Dec.	[illegible]	[illegible]	[illegible]	53,478	-	[illegible]	[illegible]	12,592	719	[illegible]	-	[illegible]
1977-Jan.	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	12,436	[illegible]	4,625	-	4,625
Feb.	104,943	[illegible]	[illegible]	[illegible]	-	[illegible]	32,364	[illegible]	[illegible]	3,918	-	3,918
Mar. p	106,092	[illegible]	[illegible]	[illegible]	-	[illegible]	32,083	[illegible]	858	4,309	-	4,309

1/ Includes [illegible] for International Settlements and [illegible] Fund.
2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.
3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account [illegible].
4/ In addition, IMF gold investment included investments in U.S. Government bonds [illegible] million at end [illegible], [illegible] million at end 1961, and $61 million at end 1962.
5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
6/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.
7/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of [illegible] 1971.
8/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.
p Preliminary.

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/: Payable in dollars: Deposits: Demand	Official: Deposits: Time 2/	Official: U.S. Treasury bills and certificates	Official: Other short-term liabilities 2/	Official: Payable in foreign currencies	Banks and other foreigners: Payable in dollars: Banks: Deposits: Demand	Banks: Deposits: Time 2/	Banks: U.S. Treasury bills and certificates	Banks: Other short-term liabilities 2/	Other foreigners: Deposits: Demand	Other foreigners: Deposits: Time 2/	Other foreigners: U.S. Treasury bills and certificates	Other foreigners: Other short-term liabilities 2/	Payable in foreign currencies
1957	[illegible]	[illegible]		4,246	[illegible]	-	[illegible]		158	[illegible]	[illegible]		[illegible]	[illegible]	59
1958	14,615	3,511		[illegible]	[illegible]	-	[illegible]		131	[illegible]	1,951		[illegible]	[illegible]	59
1959	[illegible]	[illegible]		[illegible]	[illegible]	-	[illegible]		[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	77
1960	17,260	[illegible]		[illegible]	982	-	[illegible]		[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	113
1961 3/	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	104
	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]		149	[illegible]	104
1962 3/	19,908	[illegible]		7,759	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	95
	19,874	[illegible]		7,759	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
1963	21,330	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	704	[illegible]	[illegible]	119	[illegible]	104
1964 3/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	90
1965	24,072	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1966 3/	26,343	1,679	[illegible]	6,316	1,361	[illegible]	[illegible]	[illegible]	137	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	1,679	[illegible]	6,316	1,360	[illegible]	[illegible]	[illegible]	137	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	72
1967 3/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,052	81	[illegible]	77
	[illegible]	2,054	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	81	[illegible]	77
1968	[illegible]	[illegible]	[illegible]	[illegible]	1,321	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1969 3/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	412	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,711	[illegible]	[illegible]	[illegible]	[illegible]
1970 3/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	131	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	131	[illegible]	[illegible]
1971 3/ 4/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	228
	[illegible]	[illegible] 4/	[illegible] 4/	[illegible]	[illegible]	[illegible] 5/	[illegible] 4/	[illegible] 4/	[illegible]	[illegible] 4/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	171	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	481	[illegible]
1973	[illegible]	[illegible]	[illegible]	31,511	[illegible]	[illegible] 6/	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]	93	469
1974 3/	[illegible]	2,951	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	34,656	11,178	[illegible]	8,231	1,910	232	[illegible]	[illegible]	[illegible]	277	1,664	[illegible]
1975	89,046	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	3,248	[illegible]	[illegible]	[illegible]	[illegible]
1976	103,499	[illegible]	[illegible]	[illegible]	10,075	-	9,104	2,479	169	24,957	4,015	6,524	198	1,854	719
1976-Mar.	[illegible]	2,671	[illegible]	[illegible]	[illegible]	-	7,247	[illegible]	214	[illegible]	[illegible]	5,247	276	[illegible]	567
Apr.	96,507	2,782	[illegible]	36,183	9,266	-	7,883	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,551	763
May	98,528	2,799	2,400	36,846	9,568	-	[illegible]	[illegible]	151	[illegible]	[illegible]	5,419	[illegible]	[illegible]	727
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	1,884	154	[illegible]	[illegible]	5,527	[illegible]	1,626	687
July	[illegible]	[illegible]	2,251	[illegible]	9,207	-	7,987	2,275	155	[illegible]	[illegible]	5,527	[illegible]	1,751	667
Aug.	95,323	[illegible]	2,207	[illegible]	[illegible]	-	[illegible]	2,206	162	[illegible]	[illegible]	5,618	[illegible]	[illegible]	661
Sept.	95,770	2,544	2,144	[illegible]	[illegible]	-	[illegible]	2,578	176	22,956	[illegible]	5,771	[illegible]	[illegible]	697
Oct.	97,356	2,706	2,127	[illegible]	[illegible]	-	[illegible]	2,291	[illegible]	[illegible]	[illegible]	5,965	[illegible]	1,824	762
Nov.	96,969	[illegible]	2,149	[illegible]	[illegible]	-	[illegible]	1,949	174	[illegible]	[illegible]	6,461	[illegible]	1,700	776
Dec.	103,499	[illegible]	[illegible]	37,675	[illegible]	-	9,104	[illegible]	169	[illegible]	[illegible]	6,524	198	1,854	719
1977-Jan.	100,466	2,931	2,456	38,081	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6,636	[illegible]	1,876	[illegible]
Feb. p	[illegible]	2,404	2,376	39,559	10,457	-	[illegible]	[illegible]	102	[illegible]	4,091	6,813	[illegible]	1,924	809
Mar. p	101,783	2,606	[illegible]	40,454	10,580	-	[illegible]	[illegible]	108	[illegible]	3,864	6,917	[illegible]	1,900	858

1/ Includes Bank for International Settlements and European Fund.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."
3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
4/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other short-term liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.
5/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971.
6/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.
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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability--Continued
Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities
			Demand	Time 3/		
1957	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]
1958	[illegible]	[illegible]	[illegible]		343	-
1959	[illegible]	[illegible]	76		449	6
1960	[illegible]	[illegible] 4/	[illegible]		[illegible]	-
1961	[illegible]	[illegible] 4/	[illegible]		[illegible]	[illegible]
1962 5/	[illegible]	[illegible]	[illegible]		[illegible]	138
	[illegible]	[illegible]	568		[illegible]	145
1963	[illegible]	700 4/	[illegible]	[illegible]	15	138
1964	1,618	[illegible]	66	[illegible]	[illegible]	[illegible]
1965	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	66
1966	[illegible]	[illegible]	56	[illegible]	[illegible]	173
1967 5/	[illegible]	[illegible]	67	[illegible]	[illegible]	118
	[illegible]	[illegible]	67	[illegible]	[illegible]	107
1968	[illegible]	[illegible]	69	[illegible]	[illegible]	[illegible]
1969 5/	1,413	800	[illegible]	[illegible]	[illegible]	[illegible]
1970	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	381
1971	[illegible]	[illegible]	73	[illegible]	11	[illegible]
	1,767	[illegible]	[illegible]	[illegible]	11	[illegible]
1972	1,413	-	[illegible]	[illegible]	[illegible]	[illegible]
1973	[illegible]	-	[illegible]	[illegible]	[illegible]	1,474
1974	3,171	-	[illegible]	111	[illegible]	[illegible]
1975	[illegible]	-	[illegible]	148	[illegible]	[illegible]
1976	5,450	-	[illegible]	208	[illegible]	2,251 6/
1976-Mar.	[illegible]	-	130	[illegible]	2,495	1,952 6/
Apr.	[illegible]	-	[illegible]	193	[illegible]	[illegible]
May	5,512	-	[illegible]	185	[illegible]	[illegible]
June	5,365	-	[illegible]	160	[illegible]	2,711 6/
July	5,671	-	[illegible]	[illegible]	3,129	[illegible]
Aug.	5,649	-	[illegible]	148	3,475	[illegible]
Sept.	5,966	-	[illegible]	151	[illegible]	[illegible]
Oct.	5,102	-	[illegible]	164	[illegible]	1,486 6/
Nov.	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	5,45[illegible]	-	[illegible]	[illegible]	[illegible]	2,251 6/
1977-Jan.	4,625	-	[illegible]	[illegible]	2,890	1,339 6/
Feb. p	3,918	-	[illegible]	[illegible]	[illegible]	686 6/
Mar. p	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]

1/ Short-term U.S. Government obligations [illegible] awaiting investment [illegible] from proceeds of sales of gold by the International Monetary Fund to the United States [illegible] International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. [illegible]

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes [illegible] at end 1960, $1[illegible] million at end 1961, and $[illegible] million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

6/ Includes liabilities payable in foreign currencies as follows (in millions of dollars):

1976-Mar. ...... [illegible]
Apr. ...... [illegible]
May ...... [illegible]
June ...... [illegible]
July ...... [illegible]
Aug. ...... [illegible]
Sept. ...... [illegible]
Oct. ...... [illegible]
Nov. ...... [illegible]
Dec. ...... 5[illegible]
1977-Jan. ...... [illegible]
Feb. ...... [illegible]
Mar. ...... [illegible]

p Preliminary.
* Less than $500,000.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

[illegible]

Country	Calendar year 1974 1/	1974 1/	1975	1976	1976 Oct.	Nov.	Dec.	1977 Jan.	Feb.	Mar. p
Europe:										
Austria	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Denmark	[illegible]	[illegible]	[illegible]	[illegible]	72	410	[illegible]	[illegible]	[illegible]	[illegible]
Finland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Greece	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,858	[illegible]	[illegible]
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Norway	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Portugal	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Turkey	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]
Other Western Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Poland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
U.S.S.R.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Eastern Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Latin America:										
Argentina	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bahamas	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Brazil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Chile	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Cuba	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Ecuador	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Panama	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,140	[illegible]	[illegible]	[illegible]
Peru	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Trinidad and Tobago	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Uruguay	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin American Republics	[illegible]	[illegible]	1,245	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bermuda	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	177	[illegible]	[illegible]	173
British West Indies	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,654	[illegible]
Netherlands Antilles 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	157	[illegible]
Other Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Asia:										
China, People's Republic of (China Mainland)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
China, Republic of (Taiwan)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
India	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Indonesia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Israel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Korea	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Lebanon	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Malaysia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Pakistan	[illegible]	[illegible]	[illegible]	[illegible]	n.a.	n.a.	[illegible]	[illegible]	[illegible]	[illegible]
Philippines	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Singapore	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Syria	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Thailand	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Middle-East oil-exporting countries 3/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Africa:										
Egypt	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Ghana	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Liberia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Morocco	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	105	[illegible]
South Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	155	[illegible]
Zaire	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	41	[illegible]
Oil-exporting countries 4/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other countries:										
Australia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
All other	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	130
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional:										
International	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
European regional	[illegible]	[illegible]	7	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Latin American regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	160	[illegible]	[illegible]	132	[illegible]
Asian regional	[illegible]	4	4	[illegible]	[illegible]	184	175	[illegible]	[illegible]	[illegible]
African regional	1	1	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	41	[illegible]
Total international and regional	[illegible]	[illegible]	[illegible]	5,450	[illegible]	[illegible]	5,450	4,625	[illegible]	[illegible]
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	105,091	104,943	106,092

1/ Data in the two columns for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1975, Surinam included with Netherlands Antilles.

3/ Includes Bahrian, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.

n.a. Not available.

p Preliminary.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of March 31, 1977
Preliminary

([illegible] in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/	
Europe:										
Austria	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	1	[illegible]
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	21	[illegible]
Denmark	[illegible]	[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]	*	1	*
Finland	[illegible]	[illegible]	99	-	[illegible]	[illegible]	9	-	-	-
France	[illegible]	[illegible]	469	[illegible]	[illegible]	128	[illegible]	6	6	9
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	29	[illegible]
Greece	[illegible]	[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]	*	*	*
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	9	16
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7	34	6	3
Norway	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2	2	1
Portugal	[illegible]	[illegible]	[illegible]	*	[illegible]	58	40	*	18	*
Spain	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	*	13	*
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	5	14
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	29	245	31
Turkey	[illegible]	[illegible]	[illegible]	-	1	[illegible]	*	*	*	*
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	544	82
Yugoslavia	[illegible]	[illegible]	[illegible]	*	[illegible]	4	[illegible]	-	1	-
Other Western Europe	[illegible]	[illegible]	[illegible]	213	[illegible]	30	[illegible]	*	10	*
Poland	34	66	[illegible]	1	[illegible]	1	[illegible]	-	-	[illegible]
U.S.S.R.	[illegible]	[illegible]	[illegible]	-	4	1	1	-	-	*
Other Eastern Europe	94	[illegible]	[illegible]	*	11	7	4	-	3	*
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Canada	4,401	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	92	138	233
Latin America:										
Argentina	[illegible]	[illegible]	245	[illegible]	[illegible]	[illegible]	[illegible]	*	6	[illegible]
Bahamas	[illegible]	[illegible]	221	*	[illegible]	[illegible]	[illegible]	4	22	[illegible]
Brazil	[illegible]	[illegible]	487	[illegible]	[illegible]	208	[illegible]	*	[illegible]	*
Chile	[illegible]	[illegible]	[illegible]	19	[illegible]	194	131	*	[illegible]	*
Colombia	[illegible]	884	166	32	[illegible]	295	[illegible]	*	[illegible]	21
Cuba	[illegible]	1	1	-	*	5	[illegible]	-	-	-
Ecuador	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	104	-	1	-
Mexico	[illegible]	99	[illegible]	-	[illegible]	[illegible]	1,999	[illegible]	144	3
Panama	[illegible]	346	68	1	[illegible]	[illegible]	[illegible]	[illegible]	281	*
Peru	246	108	98	-	11	137	137	-	*	*
Trinidad and Tobago	166	[illegible]	34	-	119	12	12	-	-	*
Uruguay	241	64	56	-	[illegible]	[illegible]	145	-	[illegible]	*
Venezuela	[illegible]	[illegible]	357	332	[illegible]	[illegible]	[illegible]	-	[illegible]	9
Other Latin American Republics	1,914	[illegible]	486	142	[illegible]	911	[illegible]	*	60	1
Bermuda	[illegible]	[illegible]	15	3	[illegible]	140	[illegible]	11	39	*
British West Indies	2,222	[illegible]	343	1	[illegible]	[illegible]	[illegible]	[illegible]	3	[illegible]
Netherlands Antilles	[illegible]	49	26	1	23	113	[illegible]	[illegible]	20	*
Other Latin America	[illegible]	101	52	1	48	[illegible]	[illegible]	-	1	*
Total Latin America	[illegible]	[illegible]	[illegible]	1,088	[illegible]	[illegible]	[illegible]	49	[illegible]	221
Asia:										
China, People's Republic of (China Mainland)	[illegible]	44	[illegible]	-	14	8	8	-	*	*
China, Republic of (Taiwan)	[illegible]	[illegible]	[illegible]	[illegible]	185	[illegible]	[illegible]	-	*	*
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]	291	494	[illegible]	3	[illegible]	1
India	[illegible]	[illegible]	[illegible]	334	88	[illegible]	20	*	8	10
Indonesia	[illegible]	[illegible]	66	[illegible]	183	17	[illegible]	*	*	-
Israel	[illegible]	[illegible]	[illegible]	-	185	43	41	1	1	-
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	114	*	[illegible]	29
Korea	[illegible]	[illegible]	[illegible]	[illegible]	121	[illegible]	[illegible]	-	3	-
Lebanon	[illegible]	[illegible]	[illegible]	-	34	[illegible]	[illegible]	*	*	*
Malaysia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	5	-	*	1
Pakistan	[illegible]	111	[illegible]	30	[illegible]	[illegible]	[illegible]	-	2	*
Philippines	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	-	[illegible]	*
Singapore	[illegible]	[illegible]	[illegible]	-	[illegible]	24	24	-	1	1
Syria	[illegible]	11	11	-	*	2	[illegible]	-	-	-
Thailand	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	32	31	*	*	*
Other Asia	[illegible]	[illegible]	[illegible]	[illegible] 2/	[illegible]	[illegible]	[illegible]	* 2/	[illegible]	1
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,401	[illegible]	191	[illegible]
Africa:										
Egypt	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	-	1	-
Ghana	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	-	-	-
Liberia	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	48	-	[illegible]	*
Morocco	[illegible]	[illegible]	[illegible]	-	1	[illegible]	[illegible]	-	-	-
South Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	*	3
Zaire	[illegible]	[illegible]	[illegible]	*	*	[illegible]	12	-	-	-
Other Africa	[illegible]	[illegible]	[illegible]	[illegible] 2/	[illegible]	[illegible]	[illegible]	- 2/	[illegible]	*
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]
Other countries:										
Australia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	44	*	*	-
All other	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	16	[illegible]	*	1	-
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	61	[illegible]	*	[illegible]	9
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional:										
International	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-
European regional	[illegible]	[illegible]	[illegible]	-	[illegible]	*	*	-	-	-
Latin American regional	[illegible]	[illegible]	[illegible]	*	[illegible]	*	*	-	[illegible]	-
Asian regional	[illegible]	[illegible]	[illegible]	[illegible]	1	*	*	-	-	-
African regional	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-	-	-
Total international and regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

1/ [illegible]
2/ [illegible] "Other Asia" and "Other Africa" [illegible] $5,95[illegible].
* [illegible]

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Calendar year			Apr.	Dec.	Apr.	Dec.
	1972	1973	1974	1975	1975	1976	1976
Other Western Europe:							
Cyprus	[illegible]	19	[illegible]	17	6	31	[illegible]
Iceland	[illegible]	3	21	[illegible]	33	47	41
Ireland	17	62	29	[illegible]	75	[illegible]	n.a.
Malta	3	4	10	[illegible]	[illegible]	7	7
Monaco	4	[illegible]	4	41	[illegible]	6	7
Other Eastern Europe:							
Bulgaria	5	16	[illegible]	17	14	13	34
Czechoslovakia	10	17	34	11	32	10	21
Estonia	[illegible]	[illegible]	2	2	2	[illegible]	n.a.
German Democratic Republic	[illegible]	[illegible]	[illegible]	18	17	[illegible]	n.a.
Hungary	5	12	14	11	13	10	19
Romania	[illegible]	17	[illegible]	14	44	[illegible]	19
Other Latin American Republics:							
Bolivia	[illegible]	[illegible]	76	[illegible]	11[illegible]	104	133
Costa Rica	[illegible]	36	113	1[illegible]	124	69	141
Dominican Republic	114	113	1[illegible]	214	160	149	275
El Salvador	76	90	129	144	171	129	178
Guatemala	172	156	21[illegible]	255	260	177	307
Guyana	[illegible]	6	22	[illegible]	45	36	33
Haiti	27	21	35	34	38	33	47
Honduras	58	56	83	9[illegible]	80	60	137
Jamaica	41	30	59	6[illegible]	41	40	35
Nicaragua	61	89	127	125	133	80	119
Paraguay	22	29	46	38	43	43	49
Surinam 1/	1/	1/	1/	1/	1/	12	n.a.
Other Latin America:							
Belize	4	4	7	[illegible]	[illegible]	4	13
French West Indies and French Guiana	[illegible]	[illegible]	[illegible]	[illegible]	5	5	10
Other Asia:							
Afghanistan	[illegible]	[illegible]	18	1[illegible]	41	54	57
Bangladesh	[illegible]	[illegible]	21	51	54	41	n.a.
Burma	[illegible]	1[illegible]	15	4[illegible]	31	34	13
Cambodia	3	[illegible]	4	4	4	[illegible]	n.a.
Jordan	4	6	22	30	39	20	37
Laos	2	[illegible]	[illegible]	[illegible]	2	[illegible]	1
Nepal	11	16	25	22	29	24	33
Sri Lanka	5	13	14	13	13	[illegible]	23
Vietnam (formerly Viet-Nam & North Viet-Nam)	139	[illegible]	126	70	62	43	66
Yemen (Aden)	1	1	1	4	[illegible]	[illegible]	5
Other Africa:							
Ethiopia (including Eritrea)	57	[illegible]	45	76	60	70	41
F.T.A.I. (French Somaliland)	1	1	3	4	2	6	n.a.
Ivory Coast	[illegible]	10	[illegible]	11	62	76	10
Kenya	[illegible]	23	31	[illegible]	13	37	46
Mozambique	[illegible]	[illegible]	22	14	10	16	22
Southern Rhodesia	[illegible]	[illegible]	[illegible]	[illegible]	1	1	1
Sudan	[illegible]	[illegible]	4	14	1[illegible]	17	22
Tanzania	11	12	11	11	20	12	n.a.
Tunisia	1	7	10	[illegible]	[illegible]	33	20
Uganda	[illegible]	6	13	[illegible]	22	50	43
Zambia	[illegible]	[illegible]	22	12	72	14	n.a.
Other Countries:							
New Zealand	30	[illegible]	47	36	42	29	45
U.S. Trust Territory of the Pacific Islands	12	11	11	11	11	*	13

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "other" geographical categories in the regular monthly series in the Treasury Bulletin.

1/ Surinam included with Netherlands Antilles through December 1975.
n.a. Not available.
* Less than $500,000.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars: Foreign countries: Total 1/	Official institutions	Banks	Other foreigners	International and regional	Payable in foreign currencies
1957	1	1	n.a.	n.a.	n.a.	-	n.a.
1958	[illegible]	[illegible]	n.a.	n.a.	n.a.	-	n.a.
1959	1	1	n.a.	n.a.	n.a.	-	n.a.
1960	[illegible]	[illegible]	n.a.	n.a.	n.a.	-	n.a.
1961	[illegible]	2	n.a.	n.a.	n.a.	-	n.a.
1962	[illegible]	[illegible]	n.a.	n.a.	n.a.	-	n.a.
1963	[illegible]	[illegible]	n.a.	n.a.	n.a.	42	n.a.
1964	[illegible]	204	n.a.	n.a.	n.a.	[illegible]	n.a.
1965	[illegible]	[illegible]	n.a.	n.a.	n.a.	311	n.a.
1966	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1967 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1968	[illegible]	[illegible]	[illegible]	8	40	[illegible]	-
1969	[illegible]	[illegible]	[illegible]	[illegible]	40	[illegible]	1
1970	[illegible]	913	695	165	[illegible]	[illegible]	1
1971	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	21
	[illegible]	417	[illegible]	238	[illegible]	580	21
1973	1,462	700	310	[illegible]	[illegible]	761	-
1974	[illegible]	464	124	[illegible]	[illegible]	[illegible]	-
1975	[illegible]	[illegible]	[illegible]	[illegible]	100	415	[illegible]
1976	2,393	2,108	1,352	561	194	261	24
1976-Mar.	2,095	1,912	1,317	480	115	182	2
Apr.	2,110	1,911	1,357	423	131	197	2
May	2,097	1,960	1,404	419	137	135	2
June	2,218	2,028	1,465	422	141	189	1
July	2,271	2,035	1,454	438	143	235	1
Aug.	2,242	1,991	1,402	440	149	246	5
Sept.	2,206	1,986	1,386	441	159	214	5
Oct.	2,315	1,962	1,314	479	170	333	20
Nov.	2,310	1,978	1,313	500	165	308	24
Dec.	2,393	2,108	1,352	561	194	261	24
1977-Jan.	2,352	2,066	[illegible]	[illegible]	224	[illegible]	24
Feb. p	[illegible]	[illegible]	1,192	570	230	248	57
Mar. p	[illegible]	1,985	1,165	[illegible]	242	250	67

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.

p Preliminary.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1976			1977		
	1973	1974	1975	1976	Oct.	Nov.	Dec.	Jan.	Feb. p	Mar. p
Europe:										
Austria	*	*	*	-	*	*	*	-	-	-
Belgium-Luxembourg	15	*	-	[illegible]	[illegible]	*	*	*	[illegible]	*
Denmark	*	*	*	*	*	*	*	*	*	*
Finland	-	-	-	-	-	-	-	-	-	-
France	1	1	*	[illegible]	[illegible]	[illegible]	[illegible]	10	[illegible]	[illegible]
Germany	[illegible]	146	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Greece	*	*	*	*	*	*	*	*	*	*
Italy	1	1	1	6	6	*	*	5	*	*
Netherlands	*	*	*	*	*	*	*	[illegible]	*	*
Norway	*	*	*	*	*	*	*	*	*	-
Portugal	*	*	*	*	1	*	*	-	*	*
Spain	1	*	*	*	*	*	*	3	*	4
Sweden	*	*	[illegible]	*	*	*	*	[illegible]	5	*
Switzerland	[illegible]	[illegible]	[illegible]	16	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Turkey	*	*	*	*	*	*	*	*	*	*
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	144	131	[illegible]
Yugoslavia	*	*	*	*	*	*	*	-	1	1
Other Western Europe	[illegible]	*	*	-	[illegible]	*	[illegible]	-	[illegible]	*
Poland	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	*	-	*	*	*	-	*
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	594
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Latin America:										
Argentina	[illegible]	1	*	-	[illegible]	*	[illegible]	[illegible]	*	2
Bahamas	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	88
Brazil	[illegible]	*	[illegible]	[illegible]	*	*	*	[illegible]	[illegible]	*
Chile	*	1	*	*	*	1	[illegible]	[illegible]	1	[illegible]
Colombia	1	-	1	*	*	[illegible]	*	4	*	[illegible]
Cuba	-	-	*	-	-	-	-	1	-	-
Ecuador	n.a.	*	*	1	*	1	1	1	1	*
Mexico	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	41	[illegible]
Panama	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7	[illegible]	[illegible]
Peru	*	*	*	*	*	*	*	1	1	1
Trinidad and Tobago	n.a.	*	*	*	*	*	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	26	[illegible]	[illegible]
Other Latin American Republics	4	[illegible]	[illegible]	[illegible]	3	*	4	4	[illegible]	*
Bermuda	n.a.	*	[illegible]	[illegible]	[illegible]	13	[illegible]	47	47	[illegible]
British West Indies	n.a.	*	*	4	*	[illegible]	4	4	4	4
Netherlands Antilles 1/	4	*	*	*	*	*	*	1	1	1
Other Latin America	3	*	-	-	-	-	-	-	-	-
Total Latin America	[illegible]	[illegible]	140	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	261
Asia:										
China, People's Republic of (China Mainland)	-	-	*	*	-	-	*	-	-	*
China, Republic of (Taiwan)	1	*	*	1	1	1	1	1	1	1
Hong Kong	*	*	[illegible]	*	[illegible]	11	*	*	[illegible]	2
India	*	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*	*
Israel	1	*	*	1	1	1	1	1	1	1
Japan	*	1	*	[illegible]	*	[illegible]	[illegible]	7	7	[illegible]
Korea	[illegible]	*	*	*	*	*	*	*	*	*
Lebanon	n.a.	*	*	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Malaysia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	*	*
Pakistan	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*
Philippines	*	*	-	1	*	*	1	*	*	*
Singapore	n.a.	*	*	-	*	*	-	*	*	*
Syria	n.a.	*	*	-	-	-	-	-	-	-
Thailand	*	*	*	*	*	*	[illegible]	-	[illegible]	[illegible]
Middle East oil-exporting countries 2/	n.a.	[illegible]	[illegible]	[illegible]	1,286	[illegible]	[illegible]	[illegible]	[illegible]	1,091
Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	2	1	[illegible]	*	1	*
Total Asia	[illegible]	[illegible]	902	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,171	[illegible]
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	*
Ghana	n.a.	*	*	-	*	-	-	-	-	*
Liberia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*
Zaire	-	*	*	*	*	*	*	*	*	*
Oil-exporting countries 3/	n.a.	*	*	-	*	*	*	*	*	*
Other Africa	1	1	1	*	*	*	*	-	1	1
Total Africa	1	1	1	1	1	1	1	[illegible]	1	[illegible]
Other countries:										
Australia	-	*	*	*	1	*	*	*	*	*
All other	*	*	*	*	*	*	*	*	1	1
Total other countries	[illegible]	*	*	1	1	1	1	4	1	1
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional:										
International	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
European regional	-	-	*	*	*	*	*	*	*	*
Latin American regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Asian regional	[illegible]	107	[illegible]	[illegible]	[illegible]	[illegible]	62	[illegible]	62	[illegible]
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	[illegible]	[illegible]	[illegible]	261	[illegible]	[illegible]	261	[illegible]	248	[illegible]
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

1/ Through December 31, 1975, Surinam included with Netherlands Antilles.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.
p Preliminary.
n.a. Not available.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Payable in dollars: Total	Loans: Total	Loans: Official institutions	Loans: Banks	Loans: Other foreigners	Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims	Payable in foreign currencies: Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other short-term claims
1957	2,199	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	
1958	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	171	[illegible]	
1959	2,5[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	
1960	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	
1961 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	
1962	[illegible]	4,[illegible]	[illegible]	35[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		49[illegible]	[illegible]	18[illegible]	
1963	[illegible]	[illegible]	1,91[illegible]	[illegible]	[illegible]	[illegible]74	[illegible]	[illegible]	38[illegible]	[illegible]	[illegible]	[illegible]	42
1964 1/	7,411	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	77
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,1[illegible]	1,1[illegible]	[illegible]	[illegible]	[illegible]	33[illegible]	[illegible]	102
1965 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,130	[illegible]	[illegible],501	[illegible]	474	[illegible]	54	[illegible]
	[illegible]	[illegible]	2,9[illegible]	[illegible]	[illegible]	1,1[illegible]	[illegible]	[illegible]	492	492	429	[illegible]	[illegible]
1966 1/	7,819	7,399	3,139	[illegible]	1,739	1,143	1,3[illegible]	[illegible]	[illegible]	[illegible]	[illegible]40	[illegible]	11[illegible]
	[illegible]	[illegible]	[illegible],141	[illegible]	[illegible]	1,145	[illegible]	[illegible]	[illegible]	420	241	[illegible]	[illegible]
1967 1/	[illegible]	8,15[illegible]	[illegible],137	30[illegible]	[illegible]	[illegible]	1,511	[illegible]	498	425	[illegible]	74	[illegible]
	[illegible]	[illegible]	[illegible],150	[illegible]	[illegible]	[illegible]	1,5[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968	[illegible],711	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]21	1,[illegible]33	[illegible]	[illegible]	45[illegible]	[illegible]	[illegible]	73
1969 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	79
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	89	74
1970	[illegible]	[illegible]	[illegible]	11[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	92	16[illegible]
1971 1/ 2/	[illegible]	[illegible]	[illegible] 2/	[illegible]	[illegible] 2/	[illegible]	[illegible]	4,[illegible]43	[illegible] 2/	[illegible]	[illegible]	11[illegible]	17[illegible]
	[illegible]	12,[illegible]		[illegible]		1,658	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	174
1972 1/	15,[illegible]	14,[illegible]	[illegible]	1[illegible]3	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	441	[illegible]	182
	15,[illegible]	14,[illegible]	[illegible]	163	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	441	[illegible]	182
1973	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	119	11[illegible]
1974	39,[illegible]	[illegible]	11,291	[illegible]	7,232	[illegible]	[illegible]	11,2[illegible]	9,[illegible]	1,1[illegible]	[illegible]	[illegible]	238
1975	50,231	48,[illegible]	13,205	[illegible]14	7,665	4,[illegible]25	[illegible]	11,14[illegible]	19,082	1,[illegible]	[illegible]	[illegible]	372
1976	69,011	67,365	18,347	1,456	11,081	5,[illegible]10	5,846	12,367	30,805	1,[illegible]45	1,063	[illegible]	[illegible]
1976-Mar	[illegible]	[illegible]	13,5[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11,144	22,[illegible]37	1,[illegible]	[illegible]	[illegible]	[illegible]
Apr	[illegible]	[illegible]	14,[illegible]	766	[illegible]	[illegible]	5,325	11,31[illegible]	23,059	[illegible]	[illegible]	156	369
May	[illegible]	[illegible]	[illegible]	1,011	[illegible],523	5,264	5,37[illegible]	11,32[illegible]	23,630	[illegible]	[illegible]	141	[illegible]
June	[illegible]	56,[illegible]	15,182	820	[illegible],123	5,23[illegible]	[illegible],517	11,541	2[illegible],121	1,595	[illegible]	158	4[illegible]4
July	[illegible]	57,[illegible]	15,5[illegible]	737	[illegible],660	5,188	5,542	11,451	25,280	1,457	[illegible]	132	475
Aug	58,014	56,47[illegible]	15,27[illegible]	1,021	[illegible]	5,1[illegible]	5,4[illegible]	11,144	24,562	[illegible],542	[illegible]	14[illegible]	[illegible]
Sept	60,317	5[illegible],661	14,914	[illegible]	[illegible]	5,113	5,746	11,213	26,7[illegible]	[illegible],656	1,029	12[illegible]	507
Oct	6[illegible],786	5[illegible],233	16,221	1,[illegible]	[illegible],15	5,146	[illegible]	11,401	2[illegible],[illegible]15	1,[illegible]4	1,082	1[illegible]2	550
Nov	[illegible]	[illegible],[illegible]35	16,191	1,274	[illegible],640	5,277	[illegible]	11,422	28,[illegible]43	1,[illegible]5	1,[illegible]4	85	[illegible]
Dec	69,[illegible]11	67,[illegible]	18,347	[illegible],456	11,081	5,[illegible]10	[illegible]	12,367	30,[illegible]	[illegible]	[illegible]	84	[illegible]
1977-Jan	6[illegible],599	61,868	16,085	1,257	9,[illegible]	5,40[illegible]	5,8[illegible]	12,018	27,9[illegible]	1,732	1,126	1[illegible]5	460
Feb	[illegible],41[illegible]	61,455	16,2[illegible]4	[illegible]	[illegible],764	5,5[illegible]	5,868	12,14[illegible]	27,214	1,959	1,[illegible]91	272	596
Mar. p	65,1[illegible]	[illegible]	15,845	[illegible]	9,74[illegible]	5,24[illegible]	[illegible],135	12,9[illegible]6	28,26[illegible]	1,898	1,100	[illegible]	474

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because [illegible] claims of U.S. banks on their foreign branches and [illegible] agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "other short-term claims"; and a number of reporting banks are included in the series for the first time.

p Preliminary.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

([illegible])

Country	Calendar Year				1976			1977		
	1973	1974	1975	1976	Oct.	Nov.	Dec.	Jan.	Feb.	Mar. p
Europe:										
Austria	11	21	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	58
Belgium-Luxembourg	147	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	611	[illegible]
Denmark	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Finland	[illegible]	[illegible]	[illegible]	141	[illegible]	[illegible]	141	137	[illegible]	147
France	621	673	1,471	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Germany	311	[illegible]	430	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	667	575
Greece	[illegible]	64	49	79	88	76	79	57	[illegible]	54
Italy	316	345	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	802	[illegible]
Netherlands	133	348	[illegible]	[illegible]	[illegible]	[illegible]	304	[illegible]	[illegible]	[illegible]
Norway	72	119	71	[illegible]	[illegible]	[illegible]	98	[illegible]	[illegible]	[illegible]
Portugal	23	[illegible]	16	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Spain	[illegible]	[illegible]	[illegible]	429	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	284
Sweden	153	[illegible]	[illegible]	177	101	[illegible]	177	[illegible]	[illegible]	74
Switzerland	176	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	496
Turkey	10	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	281
United Kingdom	1,459	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,671	[illegible]
Yugoslavia	10	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Western Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	56
Poland	n.a.	n.a.	n.a.	n.a.	n.a.	[illegible]	n.a.	[illegible]	[illegible]	68
U.S.S.R.	46	46	[illegible]	[illegible]	[illegible]	[illegible]	99	[illegible]	[illegible]	[illegible]
Other Eastern Europe	44	131	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12,072	[illegible]	[illegible]	[illegible]
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,100	[illegible]	[illegible]	[illegible]
Latin America:										
Argentina	499	[illegible]	[illegible]	[illegible]	902	[illegible]	[illegible]	[illegible]	867	[illegible]
Bahamas	[illegible]	[illegible]	[illegible]	15,340	[illegible]	[illegible]	[illegible]	[illegible]	14,071	[illegible]
Brazil	900	[illegible]	[illegible]	[illegible]	3,125	[illegible]	[illegible]	[illegible]	[illegible]	2,945
Chile	[illegible]	[illegible]	360	[illegible]	[illegible]	[illegible]	[illegible]	370	[illegible]	[illegible]
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Cuba	[illegible]	14	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13	[illegible]	[illegible]
Ecuador	n.a.	144	[illegible]	[illegible]	265	[illegible]	[illegible]	278	[illegible]	[illegible]
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Panama	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	760	[illegible]	[illegible]
Peru	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Trinidad and Tobago	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Uruguay	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	41	[illegible]	[illegible]
Venezuela	[illegible]	704	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,241
Other Latin American Republics	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	792
Bermuda	n.a.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	126	144
British West Indies	n.a.	[illegible]	1,400	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,234	[illegible]
Netherlands Antilles 1/	13	[illegible]	49	[illegible]	41	[illegible]	40	[illegible]	41	41
Other Latin America	154	111	[illegible]	[illegible]	[illegible]	519	[illegible]	[illegible]	[illegible]	524
Total Latin America	5,900	[illegible]	[illegible]	[illegible]	[illegible]	31,580	[illegible]	[illegible]	31,457	[illegible]
Asia:										
China, People's Republic of (China Mainland)	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	5
China, Republic of (Taiwan)	140	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,124
Hong Kong	147	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
India	[illegible]	14	[illegible]	41	[illegible]	[illegible]	41	[illegible]	[illegible]	[illegible]
Indonesia	[illegible]	[illegible]	[illegible]	[illegible]	117	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Israel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	344	[illegible]	[illegible]
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Korea	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,710	[illegible]	1,736
Lebanon	n.a.	[illegible]	[illegible]	[illegible]	42	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Malaysia	n.a.	n.a.	n.a.	n.a.	n.a.	[illegible]	n.a.	[illegible]	[illegible]	74
Pakistan	n.a.	n.a.	n.a.	n.a.	[illegible]	n.a.	n.a.	[illegible]	[illegible]	[illegible]
Philippines	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Singapore	n.a.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	409
Syria	n.a.	[illegible]	[illegible]	[illegible]	47	[illegible]	[illegible]	[illegible]	[illegible]	52
Thailand	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	414	[illegible]	421	446	491
Middle-East oil-exporting countries 2/		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,044	1,389
Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	261	[illegible]	[illegible]	141	115	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	17,765	[illegible]	15,471	16,117
Africa:										
Egypt	[illegible]	111	101	[illegible]	106	[illegible]	[illegible]	[illegible]	[illegible]	149
Ghana	n.a.	[illegible]	[illegible]	[illegible]	7	[illegible]	[illegible]	[illegible]	10	4
Liberia	n.a.	[illegible]	n.a.	n.a.	[illegible]	n.a.	[illegible]	[illegible]	[illegible]	[illegible]
Morocco	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13	26
South Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Zaire	[illegible]	[illegible]	[illegible]	29	14	[illegible]	[illegible]	[illegible]	11	[illegible]
Oil-exporting countries 3/		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Africa	[illegible]	174	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	256
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other countries:										
Australia	243	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	450	[illegible]	604	[illegible]
All other	[illegible]	[illegible]	73	[illegible]	[illegible]	110	99	[illegible]	[illegible]	116
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	549	[illegible]	729	779
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	65,128
International and regional:										
International	*	-	-	-	*	*	*	-	-	*
European regional	-	-	-	5	5	5	5	5	5	5
Latin American regional	1	*	1	*	*	1	*	*	*	1
Asian regional	-	*	-	*	-	*	*	*	-	-
African regional	-	-	-	-	-	*	-	-	-	-
Total international and regional	1	*	1	[illegible]	[illegible]	[illegible]	5	[illegible]	[illegible]	[illegible]
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	69,011	[illegible]	[illegible]	[illegible]

1/ Through December 31, 1975, Surinam included with Netherlands Antilles.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.
p Preliminary.
n.a. Not available.

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Short-Term Claims, by Type and Country, as of March 31, 1977
Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars: Total	Loans: Total	Loans: Foreign banks and official institutions	Loans: Other	Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Short-term claims payable in foreign currencies: Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
Europe:												
Austria	[illegible]	[illegible]	16	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	*
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	1	*	[illegible]
Denmark	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	1
Finland	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	1	1	*	*
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]
Germany	[illegible]	[illegible]	[illegible]	223	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]
Greece	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	*	*	-	*
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	117	[illegible]	[illegible]	31	*	2
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	5
Norway	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	*
Portugal	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	*	-	*
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	1	*	1
Sweden	[illegible]	[illegible]	[illegible]	17	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	*
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	5
Turkey	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	1	1	-	*
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	184	[illegible]	[illegible]	7	*	[illegible]
Yugoslavia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	*	-	1
Other Western Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	-	*
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	1	[illegible]	-	-	-	*
U.S.S.R.	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	1	*	-	10
Other Eastern Europe	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]	*	-	2
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	168
Canada	3,695	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	22	99
Latin America:												
Argentina	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	-	2
Bahamas	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12	5	14,286	[illegible]	14	-	15
Brazil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	*	-	1
Chile	[illegible]	[illegible]	107	55	[illegible]	[illegible]	[illegible]	[illegible]	1	*	-	*
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	1	-	[illegible]
Cuba	[illegible]	[illegible]	*	-	*	[illegible]	-	1	*	-	-	*
Ecuador	[illegible]	11	[illegible]	[illegible]	1	41	[illegible]	[illegible]	*	-	-	*
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	77	[illegible]	[illegible]	*	12
Panama	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	27	[illegible]	[illegible]	[illegible]	*	-	*
Peru	[illegible]	[illegible]	512	421	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	-	*
Trinidad and Tobago	[illegible]	[illegible]	11	11	*	15	[illegible]	*	*	*	-	5
Uruguay	[illegible]	7	[illegible]	11	[illegible]	[illegible]	[illegible]	*	*	*	-	*
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	*	[illegible]	[illegible]	-	1
Other Latin American Republics	[illegible]	791	[illegible]	112	[illegible]	[illegible]	[illegible]	[illegible]	*	*	-	*
Bermuda	144	144	[illegible]	2	[illegible]	*	[illegible]	1	*	*	-	*
British West Indies	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	17	1	[illegible]	[illegible]	15	1	[illegible]
Netherlands Antilles	41	41	[illegible]	5	[illegible]	[illegible]	[illegible]	*	*	-	-	*
Other Latin America	[illegible]	[illegible]	[illegible]	44	[illegible]	18	[illegible]	[illegible]	*	*	-	*
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]
Asia:												
China, People's Republic of (China Mainland)	[illegible]	[illegible]	1	1	*	*	-	[illegible]	1	1	*	-
China, Republic of (Taiwan)	[illegible]	[illegible]	[illegible]	68	17	[illegible]	[illegible]	[illegible]	1	*	-	1
Hong Kong	17	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	4
India	[illegible]	[illegible]	[illegible]	14	*	1	[illegible]	[illegible]	1	1	*	*
Indonesia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	1	*	*	-	-
Israel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	16	*	*	-	*
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	5
Korea	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	-	-	*
Lebanon	[illegible]	1	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	*	*	-	*
Malaysia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	*	-	*
Pakistan	[illegible]	[illegible]	16	[illegible]	7	[illegible]	[illegible]	[illegible]	*	*	-	*
Philippines	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	*	-	*
Singapore	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	1
Syria	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	*	1	-	-	-	-
Thailand	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	*	-	-
Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	1	-	4
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	*	[illegible]
Africa:												
Egypt	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	-	6
Ghana	4	[illegible]	[illegible]	[illegible]	*	1	-	-	*	-	-	*
Liberia	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	-	-	-	-	-
Morocco	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	1	1	-	*
South Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	11	[illegible]	-	7
Zaire	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	*	-	*	*	-	-
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	1	-	1
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Other countries:												
Australia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	11	*	[illegible]
All other	[illegible]	11	*	[illegible]	[illegible]	[illegible]	[illegible]	*	1	1	*	*
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional:												
International	*	*	*	*	-	-	-	-	-	-	-	-
European regional	[illegible]	[illegible]	[illegible]	[illegible]	*	-	-	-	-	-	-	-
Latin American regional	1	1	*	-	*	*	-	1	-	-	-	-
Asian regional	-	-	-	-	*	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	[illegible]	[illegible]	[illegible]	[illegible]	-	*	-	1	-	-	-	-
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	5,24[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars						Payable in foreign currencies
		Total	Loans				Other long-term claims	
			Total	Official institutions	Banks	Other foreigners		
1957	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1958	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1959	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1962	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1963-May 1/	2,293	2,293	2,260	660	273	1,328	33	*
	2,379	2,379	2,346	730	273	1,343	33	*
1963 1/	2,837	2,834	2,781	725	397	1,659	54	2
	3,030	3,028	2,811	729	397	1,685	217	2
1964 1/	3,971	3,971	3,777	703	701	2,372	195	*
	4,285	4,283	3,995	716	729	2,550	288	1
1965	4,517	4,508	4,211	793	628	2,790	297	9
1966	4,180	4,162	3,915	702	511	2,702	247	18
1967	3,925	3,909	3,635	669	323	2,643	274	15
1968	3,567	3,552	3,158	528	287	2,343	394	16
1969	3,250	3,232	2,806	502	208	2,096	426	18
1970	3,075	3,050	2,698	504	236	1,958	352	25
1971	3,667	3,645	3,345	575	315	2,455	300	22
1972 1/	4,954	4,914	4,539	833	430	3,276	375	40
	5,063	5,023	4,588	844	430	3,314	435	40
1973	5,996	5,924	5,446	1,160	591	3,694	478	72
1974	7,179	7,099	6,490	1,328	931	4,231	609	80
1975	9,540	9,423	8,316	1,375	1,567	5,374	1,107	116
1976	11,687	11,539	9,933	1,446	2,212	6,275	1,606	148
1976-Mar.	9,831	9,682	8,477	1,316	1,569	5,592	1,205	149
Apr.	10,009	9,893	8,598	1,337	1,654	5,607	1,295	116
May	10,266	10,151	8,804	1,379	1,727	5,697	1,347	115
June	10,212	10,091	8,743	1,368	1,743	5,632	1,348	121
July	10,385	10,252	8,867	1,344	1,850	5,673	1,386	133
Aug.	10,955	10,822	9,357	1,363	1,979	6,015	1,465	133
Sept.	11,205	11,063	9,551	1,337	2,039	6,176	1,512	142
Oct.	11,345	11,206	9,670	1,346	2,115	6,209	1,536	139
Nov.	11,612	11,466	9,837	1,390	2,164	6,283	1,628	147
Dec.	11,687	11,539	9,933	1,446	2,212	6,275	1,606	148
1977-Jan.	11,684	11,534	9,953	1,430	2,178	6,345	1,581	150
Feb. p	11,873	11,662	10,131	1,548	2,231	6,352	1,531	211
Mar. p	12,240	12,050	10,421	1,636	2,201	6,583	1,629	190

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.
p Preliminary.
* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

Country	Calendar year				1977			1978		
	[illegible]	[illegible]	[illegible]	[illegible]	Oct.	Nov.	Dec.	Jan.	Feb. p	Mar. p
Europe:										
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	.4	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Greece	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1
Norway	[illegible]	1	[illegible]	44	[illegible]	[illegible]	44	[illegible]	[illegible]	[illegible]
Portugal	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	22	[illegible]
Spain	[illegible]	[illegible]	[illegible]	[illegible]	21	[illegible]	[illegible]	1	[illegible]	389
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	41	[illegible]	[illegible]	[illegible]	[illegible]
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Turkey	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Western Europe	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	18	14
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	n.a.	n.a.	n.a.	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	207	[illegible]	[illegible]
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Latin America:										
[illegible]	[illegible]	[illegible]	[illegible]	224	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	157	155	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1	1	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	79	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	1,411	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	118	[illegible]	116	[illegible]	[illegible]
[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	8	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	6	[illegible]	[illegible]	[illegible]	7	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	244	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	n.a.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]	11	[illegible]	[illegible]	33
[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin America	[illegible]	14	[illegible]	[illegible]	24	[illegible]	[illegible]	[illegible]	7	[illegible]
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,878	[illegible]	[illegible]
Asia:										
China, People's Republic of (China Mainland)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4
China, Republic of (Taiwan)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	41	[illegible]	[illegible]	[illegible]	[illegible]
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]	55	[illegible]	[illegible]	[illegible]	51	[illegible]
India	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Indonesia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Israel	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	91	383	363	[illegible]
Korea	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	276	[illegible]	[illegible]	[illegible]	[illegible]
Lebanon	n.a.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Malaysia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	[illegible]	[illegible]	[illegible]
Pakistan	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1	4	[illegible]
Philippines	[illegible]	[illegible]	[illegible]	[illegible]	182	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Singapore	n.a.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10
Syria	n.a.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]
Thailand	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	17	1
Middle East oil-exporting countries 2/	[illegible]	[illegible]	[illegible]	146	171	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	94	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	1,900	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Africa:										
Egypt	[illegible]	[illegible]	[illegible]	1	5	11	[illegible]	[illegible]	14	[illegible]
[illegible]	n.a.	[illegible]	[illegible]	[illegible]	11	11	[illegible]	18	[illegible]	[illegible]
[illegible]	n.a.	n.a.	n.a.	n.a.	n.a.	[illegible]	n.a.	182	[illegible]	[illegible]
[illegible]	[illegible]	1	[illegible]	[illegible]	15	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
South Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Zaire	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oil-exporting countries 3/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	101	8	[illegible]
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	876	[illegible]
Other countries:										
Australia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
All other	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	78	[illegible]	66	[illegible]
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional:										
International	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
European regional	-	-	-	[illegible]	1	1	1	1	1	1
Latin American regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5	[illegible]	[illegible]
Asian regional	-	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11,684	11,873	12,240

1/ Through December 31, 197[illegible], Surinam included with the Netherlands Antilles.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya, and Nigeria.
* Less than $500,000.
p Preliminary.
n.a. Not available.

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Long-Term Claims, by Type and Country, as of March 31, 1977
Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars: Total	Long-term claims payable in dollars: Loans	Long-term claims payable in dollars: Other	Long-term claims payable in foreign currencies
Europe:					
Austria	24	[illegible]	[illegible]	1	4
Belgium-Luxembourg	21	19	1[illegible]	*	[illegible]
Denmark	57	57	[illegible]7	-	*
Finland	63	63	[illegible]1	13	-
France	484	484	[illegible]0	1[illegible]	-
Germany	93	93	[illegible]	*	-
Greece	190	188	1[illegible]8	1	1
Italy	102	102	88	14	-
Netherlands	31	25	24	*	6
Norway	39	38	37	1	-
Portugal	21	21	15	6	-
Spain	99	98	96	2	1
Sweden	53	52	52	-	2
Switzerland	[illegible]	6	3	3	*
Turkey	99	90	74	17	9
United Kingdom	[illegible]24	[illegible]41	4[illegible]0	[illegible]7	7
Yugoslavia	227	226	192	34	1
Other Western Europe	14	14	13	1	-
Poland	270	270	[illegible]4	15	1
U.S.S.R.	392	392	391	1	-
Other Eastern Europe	215	215	213	3	*
Total Europe	3,[illegible]16	3,[illegible]80	[illegible],134	646	35
Canada	560	513	470	49	47
Latin America:					
Argentina	204	204	17[illegible]	32	-
Bahamas	148	148	144	4	-
Brazil	1,630	1,630	1,[illegible]27	103	*
Chile	214	214	98	116	-
Colombia	93	93	89	3	-
Cuba	*	*	*	-	-
Ecuador	84	84	78	7	-
Mexico	1,399	1,399	1,[illegible]	122	*
Panama	128	128	116	12	-
Peru	241	241	227	14	*
Trinidad and Tobago	1	1	1	-	-
Uruguay	8	8	[illegible]	*	-
Venezuela	316	312	301	11	4
Other Latin American Republics	296	296	281	15	-
Bermuda	45	45	45	-	-
British West Indies	3[illegible]	16	14	2	18
Netherlands Antilles	102	102	9[illegible]	4	-
Other Latin America	7	7	[illegible]	1	-
Total Latin America	4,[illegible]1	4,[illegible]	4,48[illegible]	447	22
Asia:					
China, People's Republic of (China Mainland)	4	4	*	4	-
China, Republic of (Taiwan)	341	341	202	139	-
Hong Kong	47	47	38	9	-
India	26	26	26	-	-
Indonesia	138	138	131	7	-
Israel	202	198	193	5	4
Japan	417	415	410	4	2
Korea	273	270	173	97	3
Lebanon	20	20	1	19	-
Malaysia	[illegible]	79	79	-	1
Pakistan	4	4	4	-	-
Philippines	137	137	107	30	-
Singapore	10	10	4	6	-
Syria	*	*	-	*	-
Thailand	21	21	15	5	-
Other Asia	170	170	154	17	-
Total Asia	1,[illegible]1	1,880	1,536	344	11
Africa:					
Egypt	10	10	6	4	-
Ghana	18	18	*	18	-
Liberia	204	204	204	*	-
Morocco	13	13	13	*	-
South Africa	247	210	135	75	37
Zaire	100	100	89	12	-
Other Africa	297	296	280	16	1
Total Africa	890	852	726	126	38
Other countries:					
Australia	189	187	178	9	3
All other	71	71	71	-	-
Total other countries	260	258	249	9	3
Total foreign countries	12,173	12,017	10,397	1,620	156
International and regional:					
International	60	26	20	6	33
European regional	1	1	-	1	-
Latin American regional	4	4	4	*	-
Asian regional	2	2	-	2	-
African regional	-	-	-	-	-
Total international and regional	67	33	24	9	33
Grand total	12,240	12,050	10,421	1,629	190

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities: Total	Payable in dollars	Payable in foreign currencies	Long-term liabilities
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 2/	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible]
[illegible]-Mar. 2/	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible]
June 2/	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	11[illegible] 113	8[illegible] [illegible]
[illegible]	[illegible]	[illegible]	[illegible]	109	[illegible]
[illegible]-June 2/	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	99 114	[illegible]
[illegible] 2/	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	161
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]-June 2/	[illegible] [illegible]	[illegible] [illegible]	[illegible] 441	[illegible] 144	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	144	[illegible]
[illegible] 2/	[illegible] [illegible]	810	[illegible]	[illegible]	[illegible] [illegible]
[illegible]	[illegible]	1,[illegible]9	[illegible]	[illegible]	[illegible]
[illegible] 2/	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	414 428
1968	[illegible]	[illegible]	[illegible]	[illegible]	1,129
[illegible] 2/	[illegible],511 [illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]
[illegible]	5,78[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 2/	5,86[illegible] 5,901	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]
[illegible] 2/	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]
[illegible]	[illegible]	[illegible]	[illegible]	71[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]-Mar.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	10,[illegible]6r	[illegible]	[illegible]	[illegible]	[illegible]
Sept.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage [illegible].

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. r Revised.

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1975	1976			
	1971	1972 1/		1973	1974	Dec.	March	June	Sept.	Dec. p
Europe:										
Austria	[illegible]	[illegible]	[illegible]	3	[illegible]	14	[illegible]	1	[illegible]	10
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	183	166
Denmark	[illegible]	9	7	[illegible]	[illegible]	[illegible]	12	[illegible]	13	7
Finland	[illegible]	4	4	[illegible]	[illegible]	14	10	[illegible]	21	4
France	[illegible]	[illegible]	150	140	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	198
Germany	117	[illegible]	[illegible]	[illegible]	[illegible]	149	152	[illegible]	256	173
Greece	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	25	[illegible]	28	48
Italy	103	[illegible]	[illegible]	[illegible]	[illegible]	172	[illegible]	116r	128	97
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	117	114	[illegible]	170	141	141
Norway	[illegible]	[illegible]	14	[illegible]	9	20	[illegible]	[illegible]	24	29
Portugal	[illegible]	4	4	13	19	4	[illegible]	[illegible]	5	13
Spain	[illegible]	79	[illegible]	75	[illegible]	81	68	[illegible]	36	40
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	41	[illegible]	[illegible]	24	35	34
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	130	[illegible]	213	241	187
Turkey	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14	20	[illegible]	13
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	846r	789	810
Yugoslavia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	108	113	123
Other Western Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8	[illegible]	[illegible]	[illegible]	7
U.S.S.R.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	20	[illegible]	10	19	9
Other Eastern Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	10	[illegible]	14	13
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,341r	2,344r	2,286r	[illegible]	2,122
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	295	[illegible]	309r	324	376
Latin America:										
Argentina	[illegible]	19	[illegible]	[illegible]	[illegible]	[illegible]	41	42	41	38
Bahamas 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	330	[illegible]	260
Brazil	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	91	90	[illegible]	65
Chile	[illegible]	1	[illegible]	[illegible]	[illegible]	14	11	[illegible]	[illegible]	17
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	11	13
Cuba	[illegible]	1	[illegible]	[illegible]	[illegible]	*	*	*	*	*
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	32	[illegible]	[illegible]	74	95
Panama	[illegible]	[illegible]	[illegible]	[illegible]	21r	[illegible]	[illegible]	12r	10	34
Peru	[illegible]	5	4	[illegible]	[illegible]	[illegible]	30r	31r	32	25
Uruguay	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3	[illegible]	3	3	4
Venezuela	[illegible]	17	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	134	222	219
Other Latin American Republics	[illegible]	[illegible]	[illegible]	51	[illegible]	[illegible]	[illegible]	95	100	137
Netherlands Antilles 3/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	68	10
Other Latin America	[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]	214	130	129	101
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	922r	912r	1,176r	[illegible]	1,011	1,017
Asia:										
China, People's Republic of (China Mainland)	1	[illegible]	[illegible]	[illegible]	17	[illegible]	[illegible]	8	7	20
China, Republic of (Taiwan)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	97	110	124	129	112
Hong Kong	11	1	[illegible]	41	[illegible]	17	[illegible]	28	33	40
India	[illegible]	[illegible]	[illegible]	14	[illegible]	7	9	10	11	23
Indonesia	[illegible]	[illegible]	[illegible]	14	[illegible]	137	141r	133	144	136
Israel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	31r	[illegible]	34r	32	39
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	307	[illegible]	[illegible]	228
Korea	1	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	62	[illegible]	[illegible]
Philippines	[illegible]	[illegible]	[illegible]	17	[illegible]	14	18	18	28	[illegible]
Thailand	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	18	18	11	23	24
Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,031	[illegible]	[illegible]	1,260	1,326
Total Asia	[illegible]	410	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,080
Africa:										
Egypt	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	30	[illegible]	25	27
Morocco	1	[illegible]	[illegible]	[illegible]	[illegible]	8	[illegible]	32	42	43
South Africa	1	[illegible]	[illegible]	14	[illegible]	100	113	[illegible]	65	54
Zaire	1	1	1	[illegible]	1	[illegible]	[illegible]	[illegible]	24	36
Other Africa	34	[illegible]	[illegible]	11	112r	[illegible]	[illegible]	[illegible]	[illegible]	438
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	190r	[illegible]	[illegible]	[illegible]	432	597
Other countries:										
Australia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	55	[illegible]	[illegible]	[illegible]	[illegible]
All other	[illegible]	13	[illegible]	1	[illegible]	[illegible]	18	12	18	19
Total other countries	[illegible]	[illegible]	44	[illegible]	[illegible]	73	[illegible]	44	[illegible]	76
Total foreign countries	[illegible]	3,119	3,414	[illegible]	5,759r	5,731r	6,132r	[illegible]	6,131	6,267
International and regional	-	-	-	-	[illegible]	276	219	246	186	208
Grand total	[illegible]	3,119	3,414	4,002	5,917r	6,006r	6,350r	6,301	6,318	6,476

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

3/ Through December 31, 1975, Surinam included with Netherlands Antilles.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of December 31, 1976
Preliminary

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
Europe:			
Austria	[illegible]	[illegible]	[illegible]
Belgium-Luxembourg	[illegible]	[illegible]	57
Denmark	[illegible]	[illegible]	*
Finland	[illegible]	4	*
France	[illegible]	[illegible]	16
Germany	[illegible]	136	7
Greece	[illegible]	[illegible]	*
Italy	[illegible]	[illegible]	16
Netherlands	141	[illegible]	8
Norway	[illegible]	[illegible]	1
Portugal	13	[illegible]	*
Spain	[illegible]	[illegible]	[illegible]
Sweden	[illegible]	[illegible]	[illegible]
Switzerland	[illegible]	[illegible]	[illegible]
Turkey	13	[illegible]	3
United Kingdom	[illegible]	[illegible]	68
Yugoslavia	[illegible]	[illegible]	*
Other Western Europe	[illegible]	[illegible]	1
U.S.S.R.	9	9	*
Other Eastern Europe	[illegible]	[illegible]	*
Total Europe	[illegible]	[illegible]	[illegible]
Canada	[illegible]	195	180
Latin America:			
Argentina	[illegible]	37	1
Bahamas	[illegible]	[illegible]	26
Brazil	[illegible]	[illegible]	2
Chile	[illegible]	[illegible]	*
Colombia	13	12	*
Cuba	*	*	*
Mexico	[illegible]	[illegible]	4
Panama	[illegible]	[illegible]	1
Peru	[illegible]	[illegible]	1
Uruguay	4	3	*
Venezuela	[illegible]	216	4
Other Latin American Republics	137	133	4
Netherlands Antilles	10	10	*
Other Latin America	101	100	2
Total Latin America	1,017	973	44
Asia:			
China, People's Republic of (China Mainland)	[illegible]	[illegible]	-
China, Republic of (Taiwan)	[illegible]	[illegible]	1
Hong Kong	[illegible]	[illegible]	12
India	[illegible]	[illegible]	1
Indonesia	136	136	*
Israel	39	38	1
Japan	[illegible]	[illegible]	[illegible]
Korea	[illegible]	[illegible]	*
Philippines	[illegible]	[illegible]	*
Thailand	[illegible]	[illegible]	1
Other Asia	[illegible]	[illegible]	[illegible]
Total Asia	[illegible]	1,993	[illegible]
Africa:			
Egypt	[illegible]	[illegible]	*
Morocco	[illegible]	[illegible]	1
South Africa	[illegible]	[illegible]	[illegible]
Zaire	[illegible]	[illegible]	[illegible]
Other Africa	[illegible]	[illegible]	11
Total Africa	[illegible]	[illegible]	16
Other countries:			
Australia	[illegible]	55	[illegible]
All other	19	[illegible]	1
Total other countries	[illegible]	[illegible]	[illegible]
Total foreign countries	[illegible]	[illegible]	609
International and regional	[illegible]	[illegible]	-
Grand total	[illegible]	[illegible]	609

* Less than $500,000.

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year 1971	1972 1/	1972 1/	1973	1974	1975 Dec.	1976 March	1976 June	1976 Sept.	1976 Dec. p
Europe:										
Austria	*	*	[illegible]	*	1	10	10	*	10	6
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]	266	194r	170r	185r	150	169
Denmark	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	27	29	26	31
Finland	-	*	*	*	*	*	*	*	*	*
France	[illegible]	[illegible]	[illegible]	1	[illegible]	58	48r	47r	46	41
Germany	[illegible]	[illegible]	361	[illegible]	[illegible]	506	446	425	406	[illegible]
Greece	[illegible]	[illegible]	[illegible]	[illegible]	1	1	1	1	1	1
Italy	[illegible]	[illegible]	[illegible]	[illegible]	144	87	77	71	75	69
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	202	214	214	270	258
Norway	*	*	*		1	1	1	*	*	1
Portugal	4	*	*	*	*	*	*	*	*	*
Spain	[illegible]			4	[illegible]	[illegible]	6	6	6	[illegible]
Sweden	[illegible]	*	5	5	[illegible]	31	31	32	33	38
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	590r	[illegible]	484r	467r	327	260
Turkey	-	*	*	*	*	*	*	*	*	1
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	1,233r	1,604r	[illegible]	1,493r	1,445	1,406
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Western Europe	*	*	*	*	1	1	1	1	*	1
U.S.S.R.	-	-	-	-	9	19	[illegible]	20	20	16
Other Eastern Europe	-	-	-	*	*	*	*	*	*	*
Total Europe	[illegible]	2,560	[illegible]	[illegible]	3,034r	3,268r	3,114r	2,992r	[illegible]	[illegible]
Canada	[illegible]	[illegible]	[illegible]	[illegible]	100r	155r	144r	166r	111	86
Latin America:										
Argentina	1	1	1	1	1	1	1	1	1	1
Bahamas 2/	[illegible]	[illegible]	[illegible]	[illegible]	177	[illegible]	184	[illegible]	132	138
Brazil	1	1	1	1		4	[illegible]	5	5	5
Chile	1	1	1	1	1	1	1	1	1	1
Colombia	*	*	*	1	1	1	1	1	1	1
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	1	1	1			[illegible]	6	[illegible]	[illegible]	15
Panama	[illegible]	11	11	*	7	[illegible]	4	4	3	2
Peru	*		1	*	*	*	*	*	*	*
Uruguay	*	1	1	*	*	*	*	*	*	*
Venezuela	*	*	[illegible]	1	1	[illegible]	2	2	2	2
Other Latin American Republics		4	4	[illegible]	[illegible]	[illegible]	7	7	7	9
Netherlands Antilles 3/	[illegible]	[illegible]	[illegible]	[illegible]	7	[illegible]	27	27	[illegible]	[illegible]
Other Latin America	*	1	[illegible]	[illegible]	[illegible]	[illegible]	11	11	45	[illegible]
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	269	248	222	230	241
Asia:										
China, People's Republic of (China Mainland)	-	-	*	*	*	*	*	*	*	*
China, Republic of (Taiwan)	*	*	*	*	*	1	1	1	1	1
Hong Kong	*	*	1	1	1	1	1	1	1	1
India	*	1	*	*	*	*	*	*	*	*
Indonesia	-	*	*	*	*	*	*	*	*	*
Israel	5	6	6	[illegible]		4	4	4	4	5
Japan		[illegible]	[illegible]	[illegible]	[illegible]	397	394	388	[illegible]	[illegible]
Korea	*	*	*	*	*	*	*	*	*	*
Philippines	1	5	[illegible]	[illegible]	6	[illegible]	8	8	[illegible]	8
Thailand	*	*	*	*	*	*	*	*	*	1
Other Asia	1	1	1	[illegible]	[illegible]	87	88	87	82	[illegible]
Total Asia	47	[illegible]	[illegible]	[illegible]	[illegible]	496	495	489	498	423
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	[illegible]	4	*	*	*	*	1
Zaire	-	-	-	-	-	*	-	*	*	*
Other Africa	7	6	[illegible]	1	1	2	2	1	1	1
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2	2	2	2	2
Other countries:										
Australia	[illegible]	74	1	[illegible]	64	66	65	64	64	57
All other	*	*	*	*	*	*	*	*	*	1
Total other countries	45	[illegible]	[illegible]	[illegible]	[illegible]	66	65	64	64	58
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	3,879r	[illegible]	4,069r	3,935r	[illegible]	3,506
International and regional	-	-	-	*	-	-	-	-	-	-
Grand total	[illegible]	3,540	[illegible]	[illegible]	3,879r	[illegible]	4,069r	3,935r	[illegible]	3,506

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

3/ Through December 31, 1975, Surinam included with Netherlands Antilles.

* Less than $500,000.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

[illegible]	[illegible]	[illegible]	[illegible]	[illegible] ... own name	[illegible] ... foreign currencies	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 960	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	4,160	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1975	1976			
	1971	1972 1/		1973	1974	Dec.	Mar.	June	Sept.	Dec.p
Europe:										
Austria	14	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	17	[illegible]	[illegible]	[illegible]
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	195	[illegible]
Denmark	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Finland	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	139	[illegible]
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	413	426
Germany	[illegible]	176	190	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	377
Greece	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	41	[illegible]	[illegible]	51
Italy	[illegible]	[illegible]	187	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	142	[illegible]
Norway	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	41	[illegible]	[illegible]	[illegible]	[illegible]
Portugal	[illegible]	21	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	28	40
Spain	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	369
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	31	[illegible]	[illegible]
Turkey	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Western Europe	1	14	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14	[illegible]	[illegible]
U.S.S.R.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	21	[illegible]
Other Eastern Europe	[illegible]	1	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5,330r	[illegible]	[illegible]
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,216	[illegible]
Latin America:										
Argentina	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	39	[illegible]
Bahamas 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Brazil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	417	[illegible]
Chile	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	66	[illegible]
Cuba	1	[illegible]	1	[illegible]	[illegible]	1	1	1	1	1
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Panama	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	101r	[illegible]	[illegible]
Peru	[illegible]	[illegible]	[illegible]	[illegible]	44	41	[illegible]	[illegible]	[illegible]	[illegible]
Uruguay	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	4	4	[illegible]	[illegible]
Venezuela	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	194
Other Latin American Republics	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	179	270
Netherlands Antilles 3/	[illegible]	[illegible]	1	1	[illegible]	[illegible]	[illegible]	10	9	9
Other Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	437	444	442
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	2,335r	[illegible]	[illegible]	[illegible]	[illegible]	3,557
Asia:										
China, People's Republic of (China Mainland)	1	[illegible]	[illegible]	11	[illegible]	[illegible]	35	[illegible]	11	23
China, Republic of (Taiwan)	[illegible]	[illegible]	[illegible]	121	[illegible]	164	100	[illegible]	136	199
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	110	[illegible]	104	[illegible]	96
India	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	55
Indonesia	[illegible]	[illegible]	4	[illegible]	[illegible]	140r	[illegible]	160r	[illegible]	209
Israel	[illegible]	1	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	48	41
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,130	[illegible]	1,169	1,008	[illegible]
Korea	[illegible]	[illegible]	[illegible]	104	[illegible]	[illegible]	[illegible]	131r	142	120
Philippines	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	114	[illegible]	[illegible]
Thailand	15	1	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Asia	144	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	567
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,330
Africa:										
Egypt	[illegible]	7	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	28
Morocco	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	9	10
South Africa	41	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Zaire	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	28	21
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]	225r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	343r	[illegible]	[illegible]	390
Other countries:										
Australia	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	112	[illegible]
All other	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total other countries	[illegible]	114	[illegible]	[illegible]	[illegible]	141	[illegible]	[illegible]	[illegible]	171
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14,147
International and regional	4	1	1	-	[illegible]	1	1	1	1	1
Grand Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13,190	14,148

1/ Data on the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

3/ Through December 31, 197[illegible], Surinam included with Netherlands Antilles.

p Preliminary.

\- Less than $500,000.

r Revised.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-3. - Short-Term Claims, by Type and Country, as of December 31, 1976

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
Europe:				
Austria	[illegible]	[illegible]	*	4
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	11
Denmark	[illegible]	[illegible]	*	*
Finland	[illegible]	9	*	-
France	[illegible]	414	2	10
Germany	[illegible]	[illegible]	[illegible]	16
Greece	[illegible]	50	*	1
Italy	[illegible]	370	2	11
Netherlands	[illegible]	[illegible]	10	[illegible]
Norway	[illegible]	[illegible]	*	1
Portugal	[illegible]	39	*	*
Spain	[illegible]	[illegible]	8	4
Sweden	[illegible]	83	[illegible]	[illegible]
Switzerland	[illegible]	206	[illegible]	12
Turkey	[illegible]	23	2	*
United Kingdom	[illegible]	[illegible]	89	25
Yugoslavia	[illegible]	[illegible]	1	*
Other Western Europe	[illegible]	18	*	1
U.S.S.R.	[illegible]	[illegible]	*	*
Other Eastern Europe	[illegible]	[illegible]	1	1
Total Europe	[illegible]	4,938	204	108
Canada	[illegible]	[illegible]	65	296
Latin America:				
Argentina	44	43	*	1
Bahamas	[illegible]	[illegible]	9	4
Brazil	[illegible]	654	[illegible]	2
Chile	[illegible]	[illegible]	*	*
Colombia	[illegible]	[illegible]	1	1
Cuba	1	*	1	-
Mexico	[illegible]	[illegible]	*	*
Panama	[illegible]	[illegible]	*	[illegible]
Peru	[illegible]	40	2	*
Uruguay	[illegible]	[illegible]	*	*
Venezuela	194	188	[illegible]	4
Other Latin American Republics	[illegible]	[illegible]	[illegible]	6
Netherlands Antilles	[illegible]	8	*	*
Other Latin America	442	438	[illegible]	1
Total Latin America	[illegible]	3,480	52	[illegible]
Asia:				
China, People's Republic of (China Mainland)	[illegible]	23	-	*
China, Republic of (Taiwan)	199	196	1	[illegible]
Hong Kong	[illegible]	88	2	[illegible]
India	[illegible]	49	5	1
Indonesia	209	208	1	1
Israel	41	40	*	1
Japan	912	791	33	[illegible]
Korea	120	118	*	1
Philippines	86	[illegible]	1	1
Thailand	[illegible]	22	*	1
Other Asia	[illegible]	551	8	8
Total Asia	[illegible]	2,171	49	110
Africa:				
Egypt	[illegible]	26	[illegible]	1
Morocco	[illegible]	8	*	1
South Africa	[illegible]	80	1	[illegible]
Zaire	[illegible]	[illegible]	2	*
Other Africa	[illegible]	[illegible]	4	3
Total Africa	[illegible]	372	8	11
Other countries:				
Australia	[illegible]	100	1	[illegible]
All other	[illegible]	[illegible]	1	2
Total other countries	171	163	1	[illegible]
Total foreign countries	[illegible]	13,211	379	[illegible]
International and regional	1	1	-	-
Grand total	14,148	[illegible]	379	[illegible]

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars: Total	Payable in dollars: Deposits: Demand	Payable in dollars: Deposits: Time	Payable in dollars: Short-term investments 1/	Payable in foreign currencies: Total	Payable in foreign currencies: Deposits: Demand	Payable in foreign currencies: Deposits: Time	Payable in foreign currencies: Short-term investments 1/
1965 2/	917	691	19	557	114	[illegible]	45	90	92
	844	625	19	549	57	219	45	86	88
1966	973	805	58	699	48	168	40	69	59
1967 2/	1,078	901	66	702	[illegible]	177	[illegible]	[illegible]	49
	[illegible]	[illegible]	66	786	[illegible]	178	51	77	49
1968	1,638	1,306	28	1,192	87	[illegible]	49	[illegible]	60
1969 2/	[illegible]	1,068	951		[illegible]	[illegible]	174		76
	1,491	[illegible]	1,062		161	[illegible]	[illegible]		86
1970	1,141	847	[illegible]		[illegible]	[illegible]	[illegible]		121
1971 2/	1,648	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]		120
	1,507	1,205	1,078		[illegible]	[illegible]	[illegible]		68
1972 2/	1,965	1,615	1,446		[illegible]	[illegible]	[illegible]		42
	[illegible]	[illegible]	[illegible]		55	[illegible]	[illegible]		68
1973	[illegible]	2,625	2,588		[illegible]	[illegible]	[illegible]		105
1974	[illegible]	2,660	[illegible]		69	697	[illegible]		268
1975	3,793r	3,038r	2,706r		[illegible]	[illegible]	509r		246
1976	5,419r	4,802r	4,429r		[illegible]	617r	332r		286r
1976-Feb	4,424r	3,647r	3,270r		377	[illegible]	443r		335
Mar	4,433r	3,750r	3,357		[illegible]	683r	430r		253
Apr	4,964r	4,269r	3,856r		412	696r	428r		267
May	5,196r	4,520r	4,095r		426	676r	441r		234r
June	4,947r	4,323r	3,978r		345	624r	426r		198r
July	5,178r	4,566r	4,206r		360	612r	419r		192r
Aug	5,140r	4,559r	4,140r		419	581r	368r		213r
Sept	4,725r	4,078r	3,707r		370	647r	438r		210r
Oct	4,897r	4,326r	3,935r		391	571r	339r		232r
Nov	5,123r	4,601r	4,213r		387	522r	307r		216r
Dec	5,419r	4,802r	4,429r		[illegible]	617r	332r		286r
1977-Jan	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]		308
Feb	5,575	4,941	4,564		[illegible]	634	336		298

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-[illegible].

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage or classification. Figures on the first line are comparable to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year: 1972	1973	1974	1975	1976	1976: Oct.	Nov.	Dec.	1977: Jan.	Feb.
Belgium-Luxembourg	[illegible]	51	[illegible]	6	[illegible]	80	[illegible]	58	50	66
France	25	18	[illegible]	12	[illegible]	[illegible]	[illegible]	[illegible]	59	35
Germany	1	10	[illegible]	[illegible]	21r	[illegible]	[illegible]	21r	11	4
Italy	17	16	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	3	3
Netherlands	2	7	12	14	12	9r	10	12	14	23
Switzerland	21	6	15	68	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	22
United Kingdom	912	1,118	[illegible]	[illegible]	1,835r	1,640r	1,693r	1,835r	1,851r	1,844
Canada	535	765	967	1,156r	1,539r	1,429r	1,552r	1,539r	1,291r	1,321
Bahamas 1/	562	[illegible]	91	546	1,247r	1,059	[illegible]	1,247r	1,312	1,396
Japan	137	[illegible]	[illegible]	[illegible]	110r	116	175	110r	127	164
All other countries 2/	114	277	184	254r	488r	478r	414	488r	535	697
Total	2,373	3,164	3,357	3,793r	5,419r	[illegible]	5,123r	5,419r	[illegible]	5,575

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Through December 31, 1972, Bermuda included with Bahamas.

2/ Includes the liquid claims of $[illegible] thousand or more held by reporting concerns in any country not listed above.

r Revised.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns, by Type and Country, as of February 28, 1977

[illegible]

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
Germany	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
Netherlands	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-
Switzerland	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
All other countries 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Note: [illegible] represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States that are included in the series published in Tables CM-IV-1 through CM-IV-[illegible].

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the [illegible] of $[illegible] thousand or more held by reporting concerns in any country not listed above.

* Less than $[illegible].

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year 1971	1972 1/	1972 1/	1973	1974	1975 Dec.	1976 Mar.	1976 June	1976 Sept.	1976 Dec. p
Europe:										
Austria	1	2	7	[illegible]	3	[illegible]	[illegible]	[illegible]	13	11
Belgium-Luxembourg	[illegible]	4	7	[illegible]	15	[illegible]r	[illegible]r	44r	39	37
Denmark	[illegible]	[illegible]	7	2	1	[illegible]	[illegible]	1	1	1
Finland	[illegible]	[illegible]	[illegible]	[illegible]	7	[illegible]	[illegible]	[illegible]	16	17
France	19	[illegible]	26	43	53	[illegible]	[illegible]	57	[illegible]	[illegible]
Germany	[illegible]	[illegible]	7	[illegible]	[illegible]	[illegible]r	[illegible]r	[illegible]	73	72
Greece	67	[illegible]	43	[illegible]	21	15	13	12	10	9
Italy	[illegible]	54	45	[illegible]	47	41	42	36	[illegible]	34
Netherlands	33	[illegible]	304	[illegible]	290	[illegible]	110	[illegible]	[illegible]	156
Norway	[illegible]	[illegible]	[illegible]	[illegible]	12	[illegible]	[illegible]	14	14	17
Portugal	15	13	16	14	[illegible]	[illegible]	10	14	13	13
Spain	[illegible]	70	65	55	46	[illegible]	[illegible]	23	[illegible]	33
Sweden	43	24	34	[illegible]	42	[illegible]	[illegible]	[illegible]	[illegible]	50
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	44	59r	[illegible]r	[illegible]r	54	57
Turkey	[illegible]	15	[illegible]	[illegible]	3	[illegible]	[illegible]	2	1	1
United Kingdom	[illegible]	16	101	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	[illegible]	16	16	[illegible]	11	[illegible]	[illegible]	10	10	10
Other Western Europe	[illegible]	11	13	[illegible]	4	[illegible]	[illegible]	3	[illegible]	[illegible]
U.S.S.R.	-	*	*	[illegible]	11	11	[illegible]	17	17	20
Other Eastern Europe	5	7	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	13	15
Total Europe	[illegible]	878	[illegible]	[illegible]	1,007	[illegible]	[illegible]	984r	[illegible]	910
Canada	717	833	1,141	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,534
Latin America:										
Argentina	66	59	60	[illegible]	44	[illegible]	[illegible]	35	[illegible]	[illegible]
Bahamas 2/	4	[illegible]	[illegible]	[illegible]	19	[illegible]	7	37	[illegible]	36
Brazil	174	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Chile	217	[illegible]	[illegible]	[illegible]	435	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	13	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Cuba	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	9	9	9
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Panama	[illegible]	[illegible]	[illegible]	[illegible]	112	[illegible]	[illegible]	[illegible]	[illegible]	110
Peru	[illegible]	16	16	[illegible]	19	[illegible]	[illegible]	[illegible]	[illegible]	40
Uruguay	4	4	4	18	18	[illegible]	[illegible]	18	19	[illegible]
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	154	[illegible]	[illegible]	[illegible]	[illegible]	273
Other Latin American Republics	[illegible]	[illegible]	[illegible]	[illegible]	217	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands Antilles 3/	*	*	*	1	3	[illegible]	[illegible]	[illegible]	28	27
Other Latin America	7	[illegible]	[illegible]	12	1	[illegible]	[illegible]	2	[illegible]	[illegible]
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	1,384	[illegible]	1,770	[illegible]	1,547	[illegible]
Asia:										
China, People's Republic of (China Mainland)	-	-	-	[illegible]	-	-	-	-	-	-
China, Republic of (Taiwan)	[illegible]	[illegible]	40	[illegible]	46	[illegible]	[illegible]	48	48	34
Hong Kong	[illegible]	1	1	4	7	[illegible]	[illegible]	3	3	[illegible]
India	15	17	16	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]	5
Indonesia	[illegible]	[illegible]	[illegible]	[illegible]	33	[illegible]	[illegible]	23	[illegible]	[illegible]
Israel	41	74	75	[illegible]	[illegible]	[illegible]	[illegible]	161	170	172
Japan	136	[illegible]	133	[illegible]	[illegible]	[illegible]	91	[illegible]	[illegible]	[illegible]
Korea	[illegible]	[illegible]	65	[illegible]	164	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Philippines	48	[illegible]	63	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	86
Thailand	17	16	4	8	[illegible]	[illegible]	[illegible]	7	6	5
Other Asia	62	33	31	[illegible]	[illegible]	91	[illegible]	87r	[illegible]	72
Total Asia	[illegible]	[illegible]	511	[illegible]	681	[illegible]	[illegible]	710r	737	771
Africa:										
Egypt	4	4	4	4	3	*	*	*	[illegible]	2
Morocco	1	*	*	*	1	1	*	1	*	1
South Africa	[illegible]	[illegible]	2	[illegible]	17	[illegible]	[illegible]	21	[illegible]	[illegible]
Zaire	*	1	1	2	3	12	11	11	11	10
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	125	[illegible]	[illegible]	[illegible]	150
Total Africa	[illegible]	87	87	115	127	[illegible]	[illegible]	163	165	189
Other countries:										
Australia	77	100	[illegible]	2	29	[illegible]	[illegible]	[illegible]	[illegible]	33
All other	5	5	5	17	20	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total other countries	82	105	34	[illegible]	49	[illegible]	[illegible]	[illegible]	[illegible]	51
Total foreign countries	[illegible]	3,366	[illegible]	[illegible]	[illegible]	[illegible]r	[illegible]r	[illegible]r	[illegible]	[illegible]
International and regional	[illegible]	4	4	4	5	[illegible]	[illegible]	[illegible]	6	7
Grand total	[illegible]	[illegible]	3,666	[illegible]	4,544	[illegible]	[illegible]r	[illegible]r	[illegible]	[illegible]

1/ Data on the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

3/ Through December 31, 1975, Surinam included with Netherlands Antilles.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

([illegible] of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes: Net foreign purchases: Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	International and regional	Gross foreign purchases	Gross foreign sales	U.S. Government corps. and agencies: Net foreign purchases	Gross foreign purchases	Gross foreign sales	Corporate and other securities: Bonds 1/: Net foreign purchases	Gross foreign purchases	Gross foreign sales	Stocks: Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	[illegible]	- [illegible]		[illegible]	1,[illegible]	1,1[illegible]	n.a.	n.a.	n.a.	1[illegible]	[illegible]1	[illegible]4	-[illegible]	1,9[illegible]	1,4[illegible]
1959	[illegible]	[illegible]		[illegible]	1,1[illegible]	[illegible]	n.a.	n.a.	n.a.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]
1960	1.[illegible]	-[illegible]		[illegible]	1,[illegible]	1,[illegible]	n.a.	n.a.	n.a.	[illegible]	[illegible]	[illegible]92	202	1,9[illegible]	[illegible]
1961	[illegible]1	-[illegible]		[illegible]	[illegible],74[illegible]	[illegible],[illegible]1	n.a.	n.a.	n.a.	-[illegible]	317	416	3[illegible]	[illegible]	[illegible]
1962	-[illegible]	-[illegible]		-[illegible]	1,[illegible]	[illegible]	n.a.	n.a.	n.a.	-[illegible]1	[illegible]	[illegible]	111	2,2[illegible]	[illegible],149
1963	[illegible]1	[illegible]		[illegible]	[illegible]	[illegible],1[illegible]	n.a.	n.a.	n.a.	9	[illegible]	[illegible]	[illegible]	[illegible],724	[illegible]
1964	-[illegible]	-[illegible]	[illegible]	-1[illegible]	[illegible],149	1,[illegible]	n.a.	n.a.	n.a.	17[illegible]	[illegible]61	[illegible]	-[illegible]	[illegible]	[illegible]
1965	-[illegible]	-[illegible]	[illegible]	-[illegible]1	1,[illegible]	[illegible],1[illegible]	n.a.	n.a.	n.a.	38	[illegible]75	[illegible]	-[illegible]1[illegible]	[illegible]	[illegible],1[illegible]
1966	-[illegible]	-[illegible]	[illegible]	-[illegible]	[illegible]	1,[illegible]	n.a.	n.a.	n.a.	1,[illegible]1	[illegible]	[illegible]	-[illegible]3	4,[illegible]	[illegible]
1967	-[illegible]	[illegible]	[illegible]	-1[illegible]	[illegible]	[illegible]	n.a.	n.a.	n.a.	[illegible]13	[illegible]	1,9[illegible]9	[illegible]	[illegible],033	[illegible],[illegible]7[illegible]
1968	-[illegible]	-3[illegible]	[illegible]1	-1[illegible]	[illegible]	[illegible]	n.a.	n.a.	n.a.	1,[illegible]	4,[illegible]	[illegible],4[illegible]1	[illegible]	1[illegible],11[illegible]	1[illegible]
1969	-4[illegible]	-[illegible]	[illegible]	11	[illegible]	[illegible]	n.a.	n.a.	n.a.	1,[illegible]	[illegible]	[illegible]	1,48[illegible]	12,4[illegible]	1[illegible]
1970	[illegible]	-[illegible]1	12[illegible]	-[illegible]	[illegible]91	[illegible]34	n.a.	n.a.	n.a.	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]1
1971	1,[illegible]	1,[illegible]1	-11[illegible]	1[illegible]	[illegible],[illegible]14	[illegible]	n.a.	n.a.	n.a.	[illegible]3	[illegible]	[illegible]	[illegible]31	11,[illegible]	1[illegible],[illegible]94
1972	[illegible]	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible],[illegible]43	n.a.	n.a.	n.a.	1,[illegible]1	4,[illegible]	[illegible]	[illegible],1[illegible]	14,[illegible]1	1[illegible]
1973	[illegible]	[illegible]	[illegible]	-1[illegible]	[illegible]	[illegible],[illegible]3	n.a.	n.a.	n.a.	1,[illegible]1	[illegible]	[illegible]	[illegible]	12,76[illegible]	[illegible]
1974	-47[illegible]	-[illegible]	[illegible]	101	[illegible]	[illegible]	n.a.	n.a.	n.a.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],[illegible]36	[illegible]
1975	[illegible],99[illegible]	[illegible],[illegible]1[illegible]	[illegible]	[illegible]8[illegible]	[illegible]	[illegible]	n.a.	n.a.	n.a.	[illegible]	5,4[illegible]	[illegible]	[illegible]	1[illegible],3[illegible]7	1[illegible]
1976	[illegible]	[illegible],11[illegible]	[illegible]	[illegible]	[illegible]1[illegible]	1[illegible],[illegible]14	n.a.	n.a.	n.a.	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]
1977-Jan.-Mar.p	[illegible],727	1,74[illegible]	[illegible]1	78[illegible]	[illegible],5[illegible]7	4,840	171	351	181	362	925	564	535	3,688	3,153
1976-Mar.	[illegible]	7[illegible]1	[illegible]	-77	1,[illegible]1	[illegible]1	n.a.	n.a.	n.a.	-31	[illegible]	417	[illegible]	[illegible],144	[illegible]
Apr.	-[illegible]	[illegible]	[illegible]	-[illegible]	1,[illegible]	1,[illegible]	n.a.	n.a.	n.a.	1[illegible]	[illegible]	[illegible]1[illegible]	411	[illegible]	[illegible]
May	[illegible]	[illegible]	-1[illegible]	-[illegible]	[illegible]	[illegible]4	n.a.	n.a.	n.a.	[illegible]	[illegible]	404	[illegible]1[illegible]	[illegible],212	1,09[illegible]
June	1,[illegible]	[illegible]	4	[illegible]	[illegible]	4[illegible]	n.a.	n.a.	n.a.	[illegible]	[illegible]9[illegible]	1[illegible]	[illegible]	1,43[illegible]	1,1[illegible]
July	[illegible]1[illegible]	[illegible]4	[illegible]	[illegible]1	1,[illegible]2	[illegible]	n.a.	n.a.	n.a.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]
Aug.	[illegible]	[illegible]1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	n.a.	n.a.	n.a.	17[illegible]	[illegible]11	[illegible]	[illegible]1	1,[illegible]2	[illegible]1
Sept.	1,31[illegible]	[illegible]	-[illegible]	[illegible]	[illegible]1	1,[illegible]	n.a.	n.a.	n.a.	-[illegible]	[illegible]	[illegible]	9	1,1[illegible]4	[illegible],11[illegible]
Oct.	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible],[illegible]1	1,[illegible]	n.a.	n.a.	n.a.	[illegible]	[illegible]	[illegible]	-[illegible]	1,[illegible]6	[illegible],321
Nov.	5[illegible]	34[illegible]	4[illegible]	193	4,[illegible]21	[illegible],[illegible]44	n.a.	n.a.	n.a.	-[illegible]	[illegible]	[illegible]4	-[illegible]	[illegible]7	[illegible]
Dec.	7[illegible]	[illegible]1	[illegible]	[illegible]	[illegible]	[illegible]	n.a.	n.a.	n.a.	[illegible]	[illegible]	[illegible]	274	[illegible]	[illegible]
1977-Jan.	51[illegible]	2[illegible]	[illegible]	[illegible]	[illegible],93[illegible]	[illegible],42[illegible]	[illegible]	[illegible]	[illegible]9	-[illegible]	[illegible]	[illegible]	[illegible]	1,4[illegible]	[illegible],1[illegible]
Feb.	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible],[illegible]9	[illegible],[illegible]94	-[illegible]	[illegible]	[illegible]1	[illegible]	47[illegible]	154	126	1,162	1,036
Mar.p	[illegible]12	[illegible]	1[illegible]	-[illegible]48	[illegible],[illegible]36	[illegible],[illegible]	[illegible]	151	61	[illegible]	19[illegible]	147	121	1,101	98[illegible]

1/ Data include transactions in issues of states and municipalities. Through December 1976, data also included transactions in issues of corporations and other agencies of the U.S. Government.

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n.a. Not available.

Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds: Net foreign purchases	Foreign bonds: Gross foreign purchases	Foreign bonds: Gross foreign sales	Foreign stocks: Net foreign purchases	Foreign stocks: Gross foreign purchases	Foreign stocks: Gross foreign sales
1958	-1,[illegible]63	-1,[illegible]	889	1,915	-[illegible]6	46[illegible]	8[illegible]
1959	-[illegible]	-[illegible]1	[illegible]	1,458	-[illegible]8	50[illegible]	8[illegible]
1960	-6[illegible]5	-56[illegible]	88[illegible]	1,445	-8[illegible]	[illegible]	592
1961	-8[illegible]	-46[illegible]	[illegible]	1,262	-370	596	966
1962	-1,[illegible]	-944	1,[illegible]	[illegible],0[illegible]7	-104	7[illegible]2	806
1963	-1,044	-1,[illegible]95	991	[illegible]	51	696	644
1964	-728	-[illegible]28	915	1,[illegible]4[illegible]	200	748	548
1965	-95[illegible]	-1,[illegible]42	1,198	[illegible],44[illegible]	29[illegible]	9[illegible]	617
1966	-685	-914	1,778	[illegible],69[illegible]	229	960	7[illegible]1
1967	-1,[illegible]2	-1,1[illegible]	2,[illegible]24	[illegible],18[illegible]	-157	880	1,[illegible]
1968	-1,695	-1,[illegible]	2,[illegible]	[illegible]	-314	1,252	1,566
1969	-1,547	-1,[illegible]	1,552	[illegible],581	-517	1,519	[illegible],[illegible]7
1970	-915	-951	1,4[illegible]	2,441	35	1,[illegible]33	998
1971	-984	-[illegible]5	1,68[illegible]	[illegible],621	-49	1,385	1,434
1972	-62[illegible]	-1,[illegible]1	1,[illegible]1	2,9[illegible]	409	2,5[illegible]2	2,1[illegible]
1973	-81[illegible]	-99[illegible]	1,4[illegible]4	[illegible],46[illegible]	176	1,729	1,554
1974	-[illegible],[illegible]4	-2,219	1,[illegible]	[illegible]54	184	1,[illegible]07	1,72[illegible]
1975	-[illegible],514	-[illegible],[illegible]25	[illegible]	[illegible]	-189	1,541	1,7[illegible]
1976	-[illegible],[illegible]	-[illegible],[illegible]48	[illegible]	[illegible],4[illegible]	-[illegible]2[illegible]	1,[illegible]3	[illegible]
1977-Jan.-Mar.p	-[illegible]3	-484	2,[illegible]1[illegible]	[illegible]	-189	[illegible]9[illegible]	686
1976-Mar.	-994	-942	[illegible]	[illegible]	-53	193	[illegible]
Apr.	-[illegible]2	-42[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	1[illegible]
May	-[illegible]1	-449	[illegible]	[illegible]	-[illegible]	[illegible]	[illegible]
June	-[illegible]	-[illegible]3[illegible]	[illegible]1	[illegible]13	-44	1[illegible]	[illegible]
July	-1,[illegible]	-1,[illegible]49	[illegible]	[illegible],188	-129	12[illegible]	25[illegible]
Aug.	-4[illegible]	-[illegible]	[illegible]	[illegible]1[illegible]	-11	1[illegible]	134
Sept.	-45[illegible]	-[illegible]	[illegible]	[illegible]	-27	1[illegible]6	15[illegible]
Oct.	-[illegible]	-[illegible]	[illegible]	[illegible]1[illegible]	-[illegible]	13[illegible]	1[illegible]
Nov.	-[illegible]	-[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	16[illegible]
Dec.	-1,[illegible]	-1,[illegible]	[illegible]	1,[illegible]	[illegible]	1[illegible]	21[illegible]
1977-Jan.	-[illegible]	-[illegible]	[illegible]	[illegible]	-[illegible]	1[illegible]1	1[illegible]
Feb.p	-[illegible]	-[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	[illegible]3[illegible]
Mar.p	-[illegible]	-[illegible]	[illegible]	[illegible]	-62	87	[illegible]49

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States.)

Country	Calendar Year				1976			1977		
	1974	1975	1976	1977 through Mar. p	Oct.	Nov.	Dec.	Jan.	Feb. p	Mar. p
Europe:										
Austria	-	*	*	18	-	-	*	-	9	9
Belgium-Luxembourg	4	2	1	*	3	2	*	*	-1	*
Denmark	*	*	*	-	-	-	-	-	-	-
Finland	*	17	1[illegible]	-1	*	-[illegible]	1[illegible]	-19	*	6
France	-8	-[illegible]	[illegible]	74	[illegible]	[illegible]	-40	11	3	20
Germany	[illegible]	-[illegible]	49	1	17	211	1[illegible]	*	25	104
Greece	*	*	*		-	*	*	-	-	5
Italy	-1	*	-5	-2	*	-	*	-2	*	*
Netherlands	*	10	7[illegible]	130	1	5	-	-1	30	20
Norway	*	43	1	*	*	*	*	*	*	*
Portugal	*	*	*	*	-	-	*	-	-	*
Spain	*	*	*	*	-	*	-	-	*	*
Sweden	16	[illegible]	-[illegible]	-	-	-30	-1	-	-[illegible]	*
Switzerland	-4	[illegible]	206	55	-2	4	-30	9	54	-8
Turkey	*	-	*	-	-	-	-	-	-	-
United Kingdom	70	-1,[illegible]	1[illegible]	228	7	9	[illegible]	-10	[illegible]	200
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	[illegible]	7	114	-12	*	13	19	-19	-1	8
Poland	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	-	-	-	-	-	-	-
Total Europe	[illegible]	200	1,2[illegible]	540	[illegible]1	[illegible]	[illegible]	-3[illegible]	[illegible]04	366
Canada	131	-317	-139	14	4	-141	7	*	5	9
Latin America:										
Argentina	*	*	*	*	-	-	*	-	-	*
Bahamas	*	*	1	-1	1	-	-	-1	*	-
Brazil	-	*	*	-	-	-	*	-	-	-
Chile	*	*	*	-	-	-	-	-	-	-
Colombia	-	-	-	-	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	n.a.	*	*	-	-	-	-	-	-	-
Mexico	*	30	1	*	*	*	-	*	*	*
Panama	*	1	-5	*	-	*	-	*	-	-
Peru	-	*	*	-	-	*	-	-	-	-
Trinidad and Tobago	n.a.	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela	*	*	145	1[illegible]	*	145	*	-	-	109
Other Latin American Republics	*	*	8	-[illegible]	4	-4	7	-7	*	5
Bermuda	n.a.	*		-15	1	-1	*	4	-16	-2
British West Indies	n.a.	*	1	*	-	*	-	-	*	-
Netherlands Antilles 1/	81	7[illegible]	-4[illegible]	[illegible]	-24		*	2	-4	-1
Other Latin America	*	*	-	-	-	-	-	-	-	-
Total Latin America	[illegible]	101	11[illegible]	9[illegible]	-1[illegible]	14[illegible]	10	*	-21	111
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	-	*	*	*	-	-	*	-	*	-
Hong Kong	*	60	10	*	-1	-1	-[illegible]	-1	*	1
India	-	-	*	*	*	*	-	-	*	-
Indonesia	-	-	-	-	-	-	-	-	-	-
Israel	*	*	-1	-	-	-	*	-	-	-
Japan	-1,054	-[illegible]7	-[illegible]83	4[illegible]	41	-506	100	-5	124	317
Korea	-	-	-10	40	-	*	-10	5	-5	40
Lebanon	n.a.	*	*	-	*	-	-	-	-	-
Malaysia	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	-	-	-
Pakistan	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	-	-	-
Philippines	*	31	-31	[illegible]	-	*	*	40	-	*
Singapore	n.a.	-	[illegible]	72	41	20	146	51	69	-27
Syria	n.a.	-	-	-	-	-	-	-	-	-
Thailand	-	*	77	*	7	-21	-	-	*	-
Middle-East oil-exporting countries 2/		1,797	[illegible]	892	[illegible]	[illegible]	140	254	505	1[illegible]3
Other Asia	200	-	*	-	-	*	-	-	-	-
Total Asia	-[illegible]54	1,660	[illegible],[illegible]54	1,470	[illegible]56	142	374	314	[illegible]	463
Africa:										
Egypt	-1	-	-	-	-	-	-	-	-	-
Ghana	n.a.	-	-	-	-	-	-	-	-	-
Liberia	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	-	*	-	*	-	-	*	-	*	-
Zaire	*	*	*	-	-	-	-	-	-	-
Oil-exporting countries 3/		170	221	-187	-	11	-	-37	-150	-
Other Africa	-5	*	*	*	-	-	-	-	*	-
Total Africa	-6	170	221	-187	-	11	*	-37	-15[illegible]	-
Other countries:										
Australia	-2[illegible]	*	*	*	-	-	-	-	*	-
All other	-	*	*	11	-	-	-	-	*	11
Total other countries	-2[illegible]	*	*	11	-	-	-	*	*	11
Total foreign countries	-573	1,814	[illegible],393	1,941	283	383	42[illegible]	[illegible]49	732	960
International and regional:										
International	96	425	2,584	76[illegible]	736	1[illegible]	[illegible]	274	768	-248
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	5	-44	119	-9	*	43	[illegible]	-14	4	-1
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	101	180	2,702	786	736	193	307	261	773	-248
Grand total	-472	1,995	8,096	2,7[illegible]	1,019	576	735	510	1,505	712

1/ Through December 31, 1975, Surinam included with Netherlands Antilles.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya, and Nigeria.
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* Less than $500,000.
n.a. Not available.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year			[illegible]			1977		
	1974	1975	1976	[illegible]	[illegible]	[illegible]	Jan.	Feb. p	[illegible]
Europe:									
Austria	*	*	*	*	*	*	*	[illegible]	1[illegible]
Belgium-Luxembourg	[illegible]	1	14	[illegible]	[illegible]	[illegible]	14	14	[illegible]
Denmark	*	*	1	[illegible]	[illegible]	-	1	1	[illegible]
Finland	[illegible]	[illegible]	[illegible]	2	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]4
France	*	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	79
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]4	[illegible]	[illegible]
Greece	*	*	*	*	*	*	*	*	5
Italy	*	*	*	*	*	*	*	*	-
Netherlands	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]7	[illegible]7
Norway	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	49	[illegible]9	[illegible]9	49
Portugal	*	*	*	*	*	*	*	*	*
Spain	[illegible]	[illegible]	*	[illegible]	[illegible]	1	1	*	2
Sweden	1	[illegible]	[illegible]	[illegible]	[illegible]	191	191	1[illegible]	188
Switzerland	*	[illegible]	[illegible]	[illegible]	[illegible]	261	[illegible]	[illegible]4	[illegible]17
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	[illegible]	[illegible]	4[illegible]	[illegible]	[illegible]	4[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Western Europe	[illegible]	[illegible]	19[illegible]	1[illegible]	78	[illegible]	[illegible]	[illegible]	18[illegible]
Poland 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	[illegible]	4	4	4	4	4	4	4	4
Total Europe	[illegible]	1,[illegible]6	[illegible]	[illegible],[illegible]4	[illegible]	[illegible],[illegible]30	[illegible],300	[illegible]	[illegible]
Canada	[illegible]1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]1	2[illegible]
Latin America:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas	[illegible]	[illegible]	[illegible]	*	5	[illegible]	[illegible]	[illegible]	[illegible]
Brazil	*	*	*	*	*	*	*	*	*
Chile	*	*	*	*	*	*	*	*	*
Colombia	*	*	*	*	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-
Ecuador 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mexico	*	[illegible]	21	[illegible]1	[illegible]	1	[illegible]	[illegible]	[illegible]1
Panama	*	1	*	*	*	*	*	*	*
Peru	-	*	*	*	*	*	*	*	*
Trinidad and Tobago 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Uruguay	-	*	*	*	*	*	*	*	*
Venezuela	[illegible]	[illegible]	1[illegible]9	[illegible]	1[illegible]9	[illegible]9	1[illegible]9	1[illegible]9	[illegible]
Other Latin American Republics	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	1
Bermuda 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
British West Indies 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Netherlands Antilles 2/	[illegible]	[illegible]1	11[illegible]	11[illegible]	[illegible]	11[illegible]	12[illegible]	121	1[illegible]
Other Latin America	[illegible]	6	11	1[illegible]	11	11	15	[illegible]	[illegible]
Total Latin America	[illegible]00	[illegible]	[illegible]	[illegible]60	[illegible]	[illegible]	31[illegible]	[illegible]	4[illegible]5
Asia:									
China, People's Republic of (China Mainland)	*	*	*	*	*	*	*	*	*
China, Republic of (Taiwan)	-	*	*	*	*	*	*	*	*
Hong Kong	[illegible]	[illegible]1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	71
India	-	-	*	*	*	*	*	*	*
Indonesia	-	-	-	-	-	-	-	-	*
Israel	-	*	-	-	-	*	*	-	-
Japan	[illegible]	[illegible],[illegible]71	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],[illegible]32	[illegible]	[illegible]
Korea	*	*	*	*	*	*	*	*	*
Lebanon 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Malaysia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines	*	1	1	1	1	[illegible]	[illegible]	[illegible]	[illegible]
Singapore 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Syria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Thailand	*	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	78	[illegible]
Other Asia	[illegible]	[illegible]	[illegible],4[illegible]	[illegible],[illegible]31	[illegible]	6,[illegible]	6,[illegible]1	[illegible],345	[illegible],4[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible],79[illegible]
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Ghana 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Liberia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	*	*
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5[illegible]
Total Africa	1[illegible]1	[illegible]1	[illegible]	[illegible]1	[illegible]	4[illegible]	[illegible]	[illegible]	5[illegible]
Other countries:									
Australia	*	*	*	*	*	*	*	*	*
All other	-	*	*	*	*	*	*	*	11
Total other countries	*	*	*	*	*	*	*	*	11
Total foreign countries	5,5[illegible]	[illegible]	[illegible]	11,[illegible]	[illegible]	1[illegible],[illegible]	[illegible]	[illegible]	14,[illegible]
International and regional:									
International	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Latin American regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12[illegible]	21[illegible]	118
Asian regional	*	*	*	*	*	*	*	*	*
Total international and regional	[illegible]	[illegible]1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],910
Grand total	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	1[illegible]	[illegible],[illegible]1	[illegible]

Note: [illegible] represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. Country detail may not add to the area [illegible] Grand total.

1/ Holdings included in respective "other" geographical areas.
2/ Through December 31, 1976, Surinam included with Netherlands Antilles.
p Preliminary.
* Less than $500,000. n.a. Not available.

Sections V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In [illegible]; [illegible] figure [illegible] net [illegible] the [illegible])

Country	Calendar year 1974	1975	1976	1977 through Mar. p	1976 Oct.	Nov.	Dec.	1977 Jan.	Feb. p	Mar. p
Europe:										
Austria	-1	[illegible]	[illegible]	-1	*	*	-1	*	-1	*
Belgium-Luxembourg	-15	-45	[illegible]	[illegible]	-2	-2	1	1	-1	
Denmark	[illegible]	*	[illegible]	*	*	*	-	*	*	*
Finland	*	1	-1	*	*	*	*	*	*	*
France	[illegible]	[illegible]	[illegible]	-10	-1	5	7	-5	[illegible]	[illegible]
Germany	[illegible]	-5	[illegible]	*	[illegible]	4	1	-2	4	*
Greece	*	*	-	1	*	*	-4	*	*	1
Italy	-15	[illegible]	-1	[illegible]	*		1	-1	-1	*
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	-5		[illegible]	[illegible]	-2	-
Norway	[illegible]	4	*	[illegible]	*	*	*	*	29	*
Portugal	1	*	*	1	*	*	*	*	*	1
Spain	[illegible]	1		-1	*	1	*	*	-1	*
Sweden	[illegible]	*	[illegible]	-1	-1	-1	1	-11	*	*
Switzerland	[illegible]	117	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	1
Turkey	*	*	*	*	*	*	-	*	-	*
United Kingdom	[illegible]	-52	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	-	-	*	-	-	-	-	-	-	-
Other Western Europe	[illegible]	-14	[illegible]	*	[illegible]	*	*	*	-	*
Poland	n.a.	n.a.	n.a.	*	n.a.	n.a.	n.a.	*	*	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	-	-	-	-	*	-
Total Europe	741	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	8	281	70
Canada	[illegible]	[illegible]	[illegible]	[illegible]	-1	[illegible]	[illegible]	11	55	-
Latin America:										
Argentina	2		2		*	1	*	1	1	*
Bahamas	1	5	-6	-	-1	1	1	*	1	-4
Brazil	*	*	[illegible]	1	[illegible]	[illegible]	2	*	-	1
Chile	-1	*	*	*	-	-	*	*	*	-
Colombia	[illegible]	*	*	*	*	*	*	-	*	-
Cuba	*	-	*	-	-	-	-	-	-	-
Ecuador	n.a.	*	1	-	*	-	*	-	-	-
Mexico	[illegible]	-1	11		1	1	[illegible]	5	-3	*
Panama	[illegible]	[illegible]			[illegible]	[illegible]		[illegible]	*	1
Peru	*	*	-	*	*	*	*	*	*	*
Trinidad and Tobago	n.a.	[illegible]	*	-	*	-	*	-	-	-
Uruguay	1	[illegible]	[illegible]		*	-	*	1	2	*
Venezuela	[illegible]	[illegible]	*	[illegible]	*	1	-3	-4	*	*
Other Latin American Republics	1			[illegible]	1	-1	1	-1	*	[illegible]
Bermuda	n.a.	-1	[illegible]	*	*	-	5	1	5	3
British West Indies	n.a.		1	1	*	*	1	2	-1	1
Netherlands Antilles 1/	[illegible]	-	4	[illegible]	[illegible]	[illegible]	-4	-7	*	1
Other Latin America	[illegible]	*	*	*	-	*	*	-	-	*
Total Latin America	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	27	-5	[illegible]	1
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	-1	*	*	*	-	*	*	*	-	*
Hong Kong	4	1	*	*	*	1	*	*	1	-1
India	*	-	*	*	-	*	*	*	*	-
Indonesia	*	*	*	*	-	-	*	*	-	-
Israel	1	*	*	1	*	*	*	*	1	*
Japan	[illegible]	[illegible]	[illegible]	-15	[illegible]	-4	[illegible]	1	-10	-7
Korea	*	-	*	1	*	-	*	*	*	1
Lebanon	n.a.	*	1	*	*	*	-	*	*	*
Malaysia	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	-	-	-
Pakistan	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	-	-	-
Philippines	*	*	*	*	*	*	*	*	*	*
Singapore	n.a.	*	[illegible]	*	[illegible]	-6	-15	*	*	*
Syria	n.a.	-	-	-	-	-	-	-	-	-
Thailand	*	*	*	*	*	*	-	*	*	-
Middle-East oil-exporting countries 2/		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-21	[illegible]	-7	[illegible]
Other Asia	[illegible]	*	*	*	*	*	*	*	-	-
Total Asia	[illegible]	[illegible]	1,014	[illegible]	[illegible]	66	[illegible]	60	-15	[illegible]
Africa:										
Egypt	*	*	1	-	-	-	1	-	-	-
Ghana	n.a.	-	-	-	-	-	-	-	-	-
Liberia	n.a.	n.a.	n.a.	*	n.a.	n.a.	n.a.	*	*	*
Morocco	*	*	*	-	-	*	-	-	-	-
South Africa	*	*	*	*	-	-	*	*	-	-
Zaire	-	-	-	*	-	-	-	*	-	-
Oil-exporting countries 3/		*	*	*	-	-	-	*	*	-
Other Africa	*	5	[illegible]	[illegible]	[illegible]	-2	-15	-	*	-2
Total Africa	*	5	[illegible]	[illegible]	[illegible]	-2	-14	*	*	[illegible]
Other countries:										
Australia	10	1	-21	*	*	*	-2	*	*	*
All other	*	*	*	*	*	*	*	*	*	-
Total other countries	10	1	-21	*	*	*	-2	*	*	*
Total foreign countries	1,472	[illegible]	[illegible]	[illegible]	174	110	[illegible]	[illegible]	[illegible]	107
International and regional:										
International	-497	[illegible]	*	-17	[illegible]	[illegible]	-17	[illegible]	[illegible]	[illegible]
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	14	1	[illegible]	40	-71	15	21	[illegible]	-	[illegible]
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	[illegible]	[illegible]	-41	[illegible]	[illegible]	[illegible]		4	[illegible]	[illegible]
Grand total	[illegible]	[illegible]	1,207	[illegible]	[illegible]	-4	10	[illegible]	320	[illegible]

1/ Through December 31, 197[illegible], Surinam included with Netherlands Antilles.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya, and Nigeria.
p Preliminary. * Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year 1974	1975	1976	1977 through Mar. p	1976 Oct.	Nov.	Dec.	1977 Jan.	Feb.	Mar. p
Europe:										
Austria	-1	*	*	1	-2	-	*	-1	[illegible]	*
Belgium-Luxembourg	[illegible]	-4	-[illegible]	11	-7	[illegible]	*	*	[illegible]	*
Denmark	-[illegible]	[illegible]	-[illegible]	-2	*	*	1	-1	*	*
Finland	*	-1	1	*	*	*	-1	*	*	*
France	[illegible]	[illegible]	[illegible]	[illegible]1	-1[illegible]	-[illegible]	[illegible]	[illegible]7	-1[illegible]	4
Germany	[illegible]	[illegible]1	[illegible]	-[illegible]1	-16	-1[illegible]	24	1	-7	-4
Greece	[illegible]	1	[illegible]	*	*	*	*	1	*	*
Italy	-[illegible]	*	-4	-8	-1	-[illegible]	-[illegible]	-1	-	-5
Netherlands	[illegible]	[illegible]	-199	[illegible]	-[illegible]	-[illegible]9	-[illegible]	[illegible]	-5	-1
Norway	-[illegible]	[illegible]	-[illegible]	1	-14	*	*	*	1	*
Portugal	*	-[illegible]	-[illegible]	1	*	*	*	*	*	1
Spain	-[illegible]	[illegible]	[illegible]	[illegible]	*	*	[illegible]	*	[illegible]	*
Sweden	-1	*	*	[illegible]	1	-4	*	-1	1	*
Switzerland	[illegible]	[illegible]	-10[illegible]	[illegible]	-9[illegible]	-4[illegible]	-[illegible]	[illegible]	[illegible]	*
Turkey	-[illegible]	*	1	*	*	-	*	*	*	*
United Kingdom	-[illegible]	[illegible]94	340	[illegible]	-7[illegible]	-5	[illegible]4	3[illegible]	36	[illegible]5
Yugoslavia	*	*	*	*	-	*	*	*	*	*
Other Western Europe	[illegible]	-1	1[illegible]	1	-1	[illegible]	[illegible]	*	*	*
Poland	n.a.	n.a.	n.a.	*	n.a.	n.a.	n.a.	-	*	-
U.S.S.R.	*	*	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	[illegible]	*	-	-	-	*	*	-
Total Europe	[illegible]91	[illegible],[illegible]91	3[illegible]6	49	-[illegible]1	-1[illegible]	111	13[illegible]	4[illegible]	7[illegible]
Canada	-[illegible]	3[illegible]1	3[illegible]4	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	9
Latin America:										
Argentina	*	-	-1	*	*	*	*	-1	*	*
Bahamas	-4[illegible]	-	[illegible]	2	1	*	[illegible]	[illegible]	-[illegible]	2
Brazil	*	-	*	*	-1	*	*	*	*	*
Chile	*	-1	*	1	*	*	*	*	*	*
Colombia	*	1	*	*	*	*	*	*	*	*
Cuba	*	*	*	*	-	-	-	-	-	*
Ecuador	n.a.	1	1	-1	*	*	*	*	-	-1
Mexico	1[illegible]	[illegible]	[illegible]	4	1	*	[illegible]	[illegible]	[illegible]	*
Panama	[illegible]	[illegible]	-4	*	2	*	-1[illegible]	[illegible]	-1	*
Peru	*	*	1	*	*	*	*	*	*	*
Trinidad and Tobago	n.a.	*	*	*	*	-	*	-	*	*
Uruguay	[illegible]	*	-1	1	*	-	*	[illegible]	*	*
Venezuela	[illegible]	*	1[illegible]	[illegible]	[illegible]	-[illegible]	1	[illegible]	1	1
Other Latin American Republics	*	[illegible]	-1	1	1	-1	1	*	*	1
Bermuda	n.a.	-1	75	-[illegible]	-7	[illegible]	4	-1	-1	-1
British West Indies	n.a.	-18	-1[illegible]	[illegible]	-[illegible]	[illegible]		-1	2	*
Netherlands Antilles 1/	-[illegible]	-2[illegible]	45	[illegible]4	-14	1[illegible]	*	-1	12	1[illegible]
Other Latin America	-2	-1	*	-1	*	*	*	-1	*	-1
Total Latin America	-33	-[illegible]	1[illegible]	[illegible]	-1[illegible]	[illegible]	[illegible]	4	14	14
Asia:										
China, People's Republic of (China Mainland)	*	-	*	-	*	*	-	*	*	*
China, Republic of (Taiwan)	*	*	[illegible]	*	*	*	*	*	*	*
Hong Kong	-[illegible]	[illegible]	[illegible]	1[illegible]	-3	-[illegible]	1[illegible]	4	[illegible]	1[illegible]
India	*	*	*	*	*	*	*	*	*	*
Indonesia	*	*	[illegible]	*	*	*	*	*	*	*
Israel	-[illegible]	[illegible]	-[illegible]	*	*	-1	-2	*	*	*
Japan	-45	[illegible]	[illegible]	18	2[illegible]	-11	-1	4[illegible]	-19	-8
Korea	-1	*	*	*	*	*	*	*	*	*
Lebanon	n.a.	13	-[illegible]	-1	-1	*	*	*	*	*
Malaysia	n.a.	n.a.	n.a.	*	n.a.	n.a.	n.a.	*	*	*
Pakistan	n.a.	n.a.	n.a.	*	n.a.	n.a.	n.a.	-	*	*
Philippines	*	[illegible]	*	[illegible]	*	*	*	*	*	1
Singapore	n.a.	[illegible]	-4	-6	[illegible]	-4	*	-[illegible]	-1	-1
Syria	n.a.	*	*	-	-	*	-	-	-	-
Thailand	*	*	*	*	*	*	*	*	*	-
Middle East oil-exporting countries 2/	[illegible]1 (combined with Other Asia)	1,[illegible]	1,8[illegible]3	1[illegible]	2[illegible]	[illegible]4	[illegible]1[illegible]	1[illegible]0	[illegible]	1[illegible]
Other Asia		1[illegible]	-7	[illegible]	*	*	*	[illegible]	*	*
Total Asia	[illegible]	1,7[illegible]	1,9[illegible]	199	1[illegible]4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Africa:										
Egypt	-[illegible]	*	*	*	*	*	*	*	*	*
Ghana	n.a.	*	*	*	*	-	*	*	*	*
Liberia	n.a.	n.a.	n.a.	[illegible]	n.a.	n.a.	n.a.	1	-1	2
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	1	*	*	*	*	*	*	*
Zaire	*	*	*	*	-	*	*	*	*	-
Oil-exporting countries 3/	3 (combined with Other Africa)	*	[illegible]	*	*	*	*	*	*	*
Other Africa		9	4	-[illegible]	-3	-1	[illegible]	-1	*	-[illegible]
Total Africa	-[illegible]	[illegible]	[illegible]	1	-[illegible]	-1	[illegible]	*	*	*
Other countries:										
Australia	[illegible]	1[illegible]	-[illegible]	[illegible]	1	*	-1[illegible]	[illegible]	1	*
All other	[illegible]	*	-[illegible]	1	*	*	-[illegible]	*	*	*
Total other countries	*	1[illegible]	-[illegible]	[illegible]	1	*	-17	[illegible]	1	1
Total foreign countries	[illegible]	[illegible],[illegible]1	[illegible],[illegible]0	[illegible]	-39	-[illegible]	[illegible]1	[illegible]	1[illegible]4	116
International and regional:										
International	1	[illegible]	1	[illegible]	[illegible]	[illegible]	-[illegible]	-[illegible]	[illegible]	5
European regional	*	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	*	-	-	-	-	-	-	-
Asian regional	*	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	1[illegible]	1[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]	-[illegible]	[illegible]	[illegible]
Grand total	[illegible]	[illegible],[illegible]	[illegible],[illegible]	[illegible]	-[illegible]	-[illegible]	[illegible]	[illegible]	126	[illegible]

1/ Through December 31, 1975, Surinam included with Netherlands Antilles.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya, and Nigeria.
p Preliminary.
* Less than $500,000.
n.a. Not available

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

[illegible]

Country	Calendar year 1974	1975	1976	1977 through Mar. p	1976 Oct.	Nov.	Dec.	1977 Jan.	Feb. p	Mar. p
Europe:										
Austria	*	-5	-4	-4	-4	*	-	*	-	-2
Belgium-Luxembourg	-9	16	-16	-10	-2	-1	-5	-5	-[illegible]	-8
Denmark	4	6	1	-2	[illegible]	-1	[illegible]	-1	[illegible]	-9
Finland	-7	1	-4	-1	*	*	-4	-1	-1	-1
France	-19	-170	-5	-1	-1	7	-119	*	-15	-51
Germany	-2	[illegible]	-16	-5	-10	-5	-2	[illegible]	-9	*
Greece	*	*	*	1	*	*	*	*	1	*
Italy	11	*	-	1	*	-4	*	12	1	-
Netherlands	-15	1	-[illegible]	-2	-17	*	-9	-9	[illegible]	-
Norway	[illegible]	-[illegible]	-1	-1	-1	*	*	1	-1[illegible]	-4
Portugal	[illegible]	[illegible]	[illegible]	*	1	*	1	*	*	*
Spain	-1	*	*	[illegible]	1	*	-	1	*	*
Sweden	-1	*	1	-4	-1	1	-1	-1	-48	*
Switzerland	-7	10	42	14	*	4	[illegible]	5	[illegible]	6[illegible]
Turkey	*	*	*	-	-	*	-	*	-	*
United Kingdom	-1[illegible]	[illegible]	-10	-4	-4	-4	14	-4	[illegible]	7[illegible]
Yugoslavia	*	*	-	-	-	-	-	-	-	-
Other Western Europe	-15	-12	-	1	*	*	*	*	1	1
Poland	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	-	*	-	-	-	-	-
Total Europe	-191	-1[illegible]	[illegible]	-[illegible]	-[illegible]	-1[illegible]	-11[illegible]	14	-1[illegible]4	70
Canada	-1,5[illegible]	-[illegible],1[illegible]	-[illegible],11[illegible]	-[illegible]	-[illegible]	-[illegible]2	-[illegible]	-209	-235	-49
Latin America:										
Argentina	1	[illegible]	-4	[illegible]	1	*	1	[illegible]	*	1
Bahamas	-11	-72	-56	-1	-	*	[illegible]	-2	1	-1
Brazil	-	*	-1[illegible]	15	*	[illegible]	[illegible]	*	5	7
Chile	1	[illegible]	[illegible]	2	*	*	*	1	*	*
Colombia	1	1	1	[illegible]	*	*	*	2	*	*
Cuba	*	-	*	-	-	-	-	-	-	-
Ecuador	n.a.	n.a.	n.a.	*	n.a.	n.a.	n.a.	-	*	-
Mexico	[illegible]	-[illegible]	-117	10	[illegible]	-4[illegible]	-[illegible]	8	6	2
Panama	*	-	1	[illegible]	1	[illegible]	[illegible]	*	1	1
Peru	[illegible]	*	[illegible]	*	*	*	*	*	*	*
Trinidad and Tobago	n.a.	n.a.	n.a.	4	n.a.	n.a.	n.a.	*	[illegible]	[illegible]
Uruguay	*	1	2	1	*	*	*	*	*	*
Venezuela	*	[illegible]	[illegible]	[illegible]	1	-	2	*	1	7
Other Latin American Republics	-1	*	[illegible]	[illegible]	[illegible]	*	4	-[illegible]	3	1
Bermuda	n.a.	n.a.	n.a.	[illegible]	n.a.	n.a.	n.a.	11	16	6
British West Indies	n.a.	n.a.	n.a.	[illegible]	n.a.	n.a.	n.a.	*	*	1
Netherlands Antilles 1/	-7	[illegible]	[illegible]	4	-4	1	*	-2	[illegible]	[illegible]
Other Latin America	4	-1	[illegible]	*	[illegible]	[illegible]	1	-	-	*
Total Latin America	-1[illegible]4	-151	-	[illegible]4	14	-[illegible]	7	[illegible]	[illegible]	32
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	-8	-[illegible]	-1	1	*	*	*	*	1	*
Hong Kong	1	14	*	*	[illegible]	*	*	1	5	4
India	*	2	*	-	-	-	-	-	-	-
Indonesia	*	*	*	-	-	-	-	*	-	-
Israel	-[illegible]	-[illegible]	-1[illegible]	-1[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-69	-16
Japan	[illegible]	-[illegible]	-[illegible]	-[illegible]18	*	*	-14	-64	-8	-146
Korea	*	*	-	-	-	-	-	-	-	-
Lebanon	n.a.	n.a.	n.a.	1	n.a.	n.a.	n.a.	*	*	1
Malaysia	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	-	-	-
Pakistan	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	-	-	-
Philippines	1	[illegible]	-[illegible]	[illegible]	-1	*	4	1	5	-1
Singapore	n.a.	n.a.	n.a.	-2[illegible]	n.a.	n.a.	n.a.	-1	-9	*
Syria	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	-	-	-
Thailand	*	*	1	3	*	*	*	-	4	4
Other Asia	1	[illegible]5	71	2[illegible]	16	[illegible]	[illegible]	[illegible]	19	2
Total Asia	-[illegible]64	-[illegible]	-711	-[illegible]01	[illegible]	-10[illegible]	-[illegible]9	-98	-51	-152
Africa:										
Egypt	-	*	-	-	*	-	-	*	-	[illegible]
Ghana	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	-	-	-
Liberia	n.a.	n.a.	n.a.	*	n.a.	n.a.	n.a.	*	1	*
Morocco	*	*	*	-	*	*	-	-	-	-
South Africa	*	*	[illegible]	*	-	-	*	*	-	*
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	5	4	[illegible]4	1	*	*	1	*	*	*
Total Africa	5	4	[illegible]	[illegible]	*	*	2	*	1	[illegible]
Other countries:										
Australia	14	-162	-4[illegible]	14	[illegible]	-190	2	10	1	2
All other	8	[illegible]	19	-4	2	[illegible]	1	-2	*	-[illegible]
Total other countries	21	-155	-411	9	10	-197	3	9	1	-1
Total foreign countries	-2,15[illegible]	-4,1[illegible]2	-6,645	-70[illegible]	-[illegible]80	-26[illegible]	-769	-[illegible]	-379	-97
International and regional:										
International	[illegible]	-1,577	-911	[illegible]19	1[illegible]	[illegible]	-456	291	5	[illegible]
European regional	-98	-[illegible]45	-[illegible]	-[illegible]	-100	-146	-74	*	1	-6
Latin American regional	-1	-[illegible]01	-[illegible]27	-[illegible]	*	5	*	-1	-1	-
Asian regional	-	-70	-175	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-60	-2,19[illegible]	-1,[illegible]2	[illegible]1[illegible]	-8[illegible]	-1[illegible]	-529	290	5	17
Grand total	-[illegible],218	-[illegible],[illegible]2[illegible]	-8,548	-[illegible]	-[illegible]	-400	-1,[illegible]	-[illegible]	-[illegible]	-8[illegible]

1/ Through December 31, 1975, Surinam included with Netherlands Antilles.
p Preliminary.
* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

[illegible]

Country	Calendar year [illegible]	[illegible]	[illegible]	1977 through Mar. p	[illegible] Oct.	Nov.	Dec.	[illegible] Jan.	Feb. p	Mar.
Europe:										
Austria	*	[illegible]	-	*	*	*	*	*	*	*
Belgium-Luxembourg	-4	[illegible]	[illegible]	[illegible]	-	*	-5	-5	[illegible]	[illegible]
Denmark	*	[illegible]	-1	*	*	[illegible]	*	-	*	-
Finland	*	-1	*	*	*	*	*	*	-	*
France	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	-1	1	1	-1
Germany	[illegible]	[illegible]	[illegible]	-2	*	6	*	-1	[illegible]	1
Greece	*	*	1	-	*	*	*	*	*	*
Italy	[illegible]	-	[illegible]	[illegible]	*	[illegible]	*	-	*	*
Netherlands	[illegible]	[illegible]	[illegible]	-97	[illegible]	[illegible]	[illegible]	[illegible]	-54	-9
Norway	*	1	[illegible]	*	-8	*	*	*	*	*
Portugal	*	*	*	-	*	-	*	-	-	-
Spain	[illegible]	-1	-1	*	*	-	*	*	*	*
Sweden	*	-1	5	*	*	*	*	*	*	*
Switzerland	[illegible]	[illegible]	[illegible]	-	[illegible]	-1	1	-1	-4	[illegible]
Turkey	*	-	*	-	-	-	-	-	-	-
United Kingdom	[illegible]	[illegible]	-87	*	-1	-18	[illegible]	7	-8	1
Yugoslavia	*	-	*	*	-	-	-	-	-	*
Other Western Europe	[illegible]	*	1	*	1	*	*	*	-	*
Poland	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	[illegible]	-
Other Eastern Europe	-	-	-	*	-	-	-	-	-	*
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5	[illegible]	[illegible]	-7	[illegible]
Canada	18	[illegible]	-14	-104	4	-5	1	[illegible]	[illegible]	-44
Latin America:										
Argentina	*	*	*	*	*	*	*	*	*	*
Bahamas	[illegible]	[illegible]	*	*	*	[illegible]	-1	*	*	*
Brazil	*	-7	-1	-	*	-1	-1	-	-	-
Chile	*	*	*	*	*	*	*	-	*	*
Colombia	*	*	*	*	-	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	n.a.	n.a.	n.a.	*	n.a.	n.a.	n.a.	-	*	-
Mexico	[illegible]	*	1	1	*	*	*	*	1	*
Panama	5	1	-1	*	*	*	*	*	*	*
Peru	*	*	*	*	*	-	-	-	*	*
Trinidad and Tobago	n.a.	n.a.	n.a.	*	n.a.	n.a.	n.a.	-	-	*
Uruguay	*	*	*	*	*	*	*	-	*	*
Venezuela	*	-	*	1	*	*	*	1	*	*
Other Latin American Republics	*	1	*	*	*	*	*	*	*	*
Bermuda	n.a.	n.a.	n.a.	[illegible]	n.a.	n.a.	n.a.	1	1	-1
British West Indies	n.a.	n.a.	n.a.	*	n.a.	n.a.	n.a.	*	*	*
Netherlands Antilles 1/	1	[illegible]	*	1	*	*	*	*	*	*
Other Latin America	4	*	[illegible]	-	-1	*	1	-	-	-
Total Latin America	11	[illegible]	[illegible]	[illegible]	-1	-2	*	2	[illegible]	3
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	-1	*	*	-	-	-	*	-	-	-
Hong Kong	-1	*	[illegible]	[illegible]	*	[illegible]	1	[illegible]	-1	2
India	*	*	*	*	-	*	-	-	-	*
Indonesia	*	*	*	-	*	-	-	-	-	-
Israel	[illegible]	*	[illegible]	*	*	*	*	*	*	-
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-6	14	[illegible]	-1	[illegible]
Korea	-	-	*	*	-	-	*	-	*	-
Lebanon	n.a.	n.a.	n.a.	*	n.a.	n.a.	n.a.	*	*	*
Malaysia	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	-	-	-
Pakistan	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	-	-	-
Philippines	[illegible]	*	1	*	*	*	*	*	*	*
Singapore	n.a.	n.a.	n.a.	*	n.a.	n.a.	n.a.	*	*	*
Syria	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	-	-	-
Thailand	*	*	*	*	*	-	-	*	*	*
Other Asia	[illegible]	[illegible]	[illegible]	6	*	[illegible]	*	*	4	2
Total Asia	[illegible]	1	[illegible]	[illegible]	[illegible]	1	15	[illegible]	[illegible]	[illegible]
Africa:										
Egypt	-	-	*	-	-	*	*	-	-	-
Ghana	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	-	-	-
Liberia	n.a.	n.a.	n.a.	*	n.a.	n.a.	n.a.	-	*	*
Morocco	*	*	*	-	-	-	-	-	-	-
South Africa	*	[illegible]	[illegible]	[illegible]	*	*	*	-1	1	[illegible]
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	[illegible]	-1	*	*	*	*	*	*	-	*
Total Africa	[illegible]	[illegible]	[illegible]	-	*	*	*	-1	1	[illegible]
Other countries:										
Australia	1	*	-5	*	-1	*	*	*	*	1
All other	*	*	*	*	-	-	-	-	*	-
Total other countries	1	*	[illegible]	*	-1	*	*	*	*	1
Total foreign countries	[illegible]	[illegible]	[illegible]	-18	[illegible]	[illegible]	[illegible]	-19	-109	-62
International and regional:										
International	-	1	[illegible]	-	-	-	-	-	-	-
European regional	*	-	-	-	-	-	-	-	-	-
Asian regional	*	-	-	-	*	-	-	-	-	-
Total international and regional	*	1	[illegible]	-	-	-	-	-	-	-
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-19	-109	-

1/ Through December 31, 19[illegible], Surinam included with Netherlands Antilles.
* Less than $500,000.
p Preliminary. n.a. Not available.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During March 1977 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
Europe:														
Austria	1?	*	-	*	-	1	*	[illegible]	1?	-	*	-	4	*
Belgium-Luxembourg	[illegible]	*	-	1?	*	17?	1	[illegible]	-	-	*	4?	24?	*
Denmark	5?	-	-	*	1	4	-	14	-	-	*	1	1?	-
Finland	42	41	-	*	*	1	-	[illegible]	[illegible]	-	*	*	2?	*
France	148	42?	1	10	72	24	10	179	1?	*	12	18?	77	10
Germany	426?	16	1	8	6?	41?	7	26?	21?	4	5	67?	*	6
Greece	8	5	-	1	1	*	*	1	-	-	*	1	*	*
Italy	11	-	*	*	4	4	*	10?	*	-	[illegible]	1?	7	*
Netherlands	70?	10?	-	*	44	4?	4	77	*	2	*	54	6	1?
Norway	4?	*	-	*	*	1	*	7?	-	-	*	-	*	*
Portugal	2	-	-	1	1	*	-	*	*	-	*	-	-	-
Spain	7	*	-	*	4?		*	5	-	-	*	4	1	*
Sweden		*	-	*	2	*	*	2	-	-	*	2	*	-
Switzerland	451	12	6?	45	280?	15?	5	[illegible]	20?	*	2?	250?	36?	7
Turkey	*	-	-	*	-	-	-	*	-	-	-	*	*	-
United Kingdom	768?	147?	49	16	182?	242?	20?	96?	47	11	16	[illegible]	164	25
Yugoslavia	*	-	-	-	*	-	*	*	-	-	-	*	-	*
Other Western Europe	[illegible]	2?	-	*	5	1	*	11?	24?	-	*	5	*	*
Poland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	*	-	-	-	-	-	-
Total Europe	2,097?	734?	57?	90?	71?	441	[illegible]	1,5?5	368?	18	[illegible]	641	171?	69
Canada	268	15	*	2?	1?	[illegible]	[illegible]	46?	[illegible]	*	6?	144	88?	82
Latin America:														
Argentina	[illegible]	*	*	*	1	1	*	2	*	-	*	1	*	*
Bahamas	15	-	-	*	6	6?	*	17	-	-	*	5	7	*
Brazil	8	-	-	1	*	7	-	*	-	-	*	*	*	-
Chile	1	-	-	-	*	*	-	*	-	-	-	*	-	*
Colombia	*	-	-	*	*	*	*	1	-	-	*	*	-	*
Cuba	-	-	-	-	*	-	-	*	-	-	-	*	-	-
Ecuador	*	-	-	-	*	-	-	1	-	-	-	1	-	-
Mexico	1?	*	-	1	5		*	2?	*	-	*	6	1	*
Panama	18	-	-	[illegible]	5	*	*	10?	-	-	*	*	*	*
Peru	*	-	-	*	*	*	*	*	-	-	*	*	*	*
Trinidad and Tobago	*	-	-	-	*	*	*	*	-	-	-	*	-	-
Uruguay	1	-	-	*	1	-	*	1	-	-	*	1	*	*
Venezuela	121?	110?	-	1	5	7	*	5	-	-	*	4	*	*
Other Latin American Republics	*	27	-	*	1	4	*	28	22?	-	2	1	*	*
Bermuda	6?	-	-	6	44	11	*	57	2?	-	2	45	5	2?
British West Indies	10?	-	-	*	*	*	4	5	-	-	1	3?	1	*
Netherlands Antilles	61?	1	1	*	5	*	1	45	3?	-	*	7	2	1
Other Latin America	*	-	-	-	*	*	-	1	-	-	*	1	*	-
Total Latin America	47[illegible]	1[illegible]	1	[illegible]	13[illegible]	[illegible]	[illegible]	1[illegible]	27	*	[illegible]	1[illegible]	23?	4
Asia:														
China, People's Republic of (China Mainland)	*	-	-	-	*	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	2?	-	-	*	*	1	-	2?	-	-	-	*	1	-
Hong Kong	4[illegible]	1	-	*	28	11	*	27?	-	-	1	18	7	1
India	*	-	-	-	*	-	*	*	-	-	-	*	-	*
Indonesia	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Israel	8?	-	-	*	2?	6	*	2?	-	-	*	1	21	*
Japan	4[illegible]	17	1	2?	20?	1	70?	[illegible]	-	15	1	[illegible]	15[illegible]	86
Korea	51	50?	-	1	*	-	-	1[illegible]	1[illegible]	-	-	*	-	-
Lebanon	2?	-	-	*	1	1	*	1	-	-	*	1	*	*
Malaysia	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Pakistan	*	-	-	-	*	-	-	-	-	-	-	-	-	-
Philippines	-	-	-	*	1	1	*	*	*	-	*	1	2?	*
Singapore	76?	[illegible]	-	*	*	1	*	54	50?	-	*	*	1	*
Syria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thailand	4	-	-	-	*	4	*	*	-	-	-	*	*	-
Other Asia	448	[illegible]	6?	[illegible]	46	9?	*	245?	100	27	2?	29?	7	*
Total Asia	1,0?1	68?	6?	45	[illegible]	44	80?	651?	[illegible]	41	25?	8?	196?	89?
Africa:														
Egypt		-	-	-	*	*	-	*	-	-	-	*	-	-
Ghana	*	-	-	-	*	-	-	-	-	-	-	-	-	-
Liberia	*	-	-	-	-	1	*	*	-	-	*	*	1	*
Morocco	*	-	-	-	*	-	-	*	-	-	-	*	-	-
South Africa	1	-	*	-	*	-	1	4	-	*	-	*	*	4
Zaire	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Africa	1	-	-	-	*	*	*	4	-	-	-	*	-	-
Total Africa	[illegible]	-	*	-	4	4	1	11	-	2?	*	4	1	4
Other countries:														
Australia	5	-	-	*	*	*	1	-	-	-	*	-	*	*
All other	27?	26?	-	-	*	1	*	19?	15	-	-	*	2?	-
Total other countries	2[illegible]	2[illegible]	-	*	*	1	1	2[illegible]	15	-	*	*	[illegible]	*
Total foreign countries	[illegible],775	1,5[illegible]	121	101?	1,[illegible]	585?	107?	2,75[illegible]	[illegible]	61	14[illegible]	98[illegible]	682	249
International and regional:														
International	975?	940?	-	1	5	28?	-	1,1?7	1,18?	-	4	*	5	-
European regional	*	-	-	-	-	*	-	6	-	-	-	-	6	-
Latin American regional	[illegible]	-	[illegible]	-	-	-	-	1	1	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	1,[illegible]	[illegible]4	[illegible]	1	[illegible]	[illegible]	-	1,2[illegible]4	1,18[illegible]	-	[illegible]	*	11	-
Grand total	4,7[illegible]	[illegible]	1[illegible]1	10?	1,1[illegible]	[illegible]1	107?	3,954	1,8[illegible]	61	14?	[illegible]	6[illegible]	24[illegible]

* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1976

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks		Marketable Treasury bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	[illegible]	*	[illegible]	[illegible]	[illegible]	*	[illegible]	*	11	1	[illegible]	[illegible]
Belgium-Luxembourg	1,215	[illegible]	[illegible]	816	277	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Denmark	51	*	1	[illegible]	22	*	[illegible]	-	*	[illegible]	[illegible]	11
Finland	852	[illegible]	40	[illegible]	4	*	899	785	[illegible]	4	[illegible]	*
France	[illegible]	[illegible]	[illegible]	1,4[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,167	[illegible]	[illegible]
Germany	[illegible]	71[illegible]	140	[illegible]	[illegible]	[illegible]	1,[illegible]	166	190	1,21[illegible]	[illegible]	[illegible]
Greece	[illegible]	-	1	2	*	1	[illegible]	*	[illegible]	48	*	*
Italy	[illegible]	1	[illegible]	[illegible]	76	25	301	[illegible]	[illegible]	[illegible]	108	7
Netherlands	1,24[illegible]	[illegible]	[illegible]	714	105	62	1,[illegible]41	[illegible]	102	[illegible]	[illegible]	198
Norway	64	1	5	48	8	1	75	1	*	56	[illegible]	[illegible]
Portugal	[illegible]	-	*	6	*	1	16	*	*	15	*	*
Spain	[illegible]	1	4	[illegible]	9	*	89	*	[illegible]	[illegible]	[illegible]	[illegible]
Sweden	[illegible]	[illegible]	18	29	7	5	197	14[illegible]	12	[illegible]	6	*
Switzerland	[illegible]	[illegible]	46[illegible]	4,[illegible]18	840	89	[illegible],269	126	302	[illegible],419	[illegible]	[illegible]
Turkey	[illegible]	*	*	[illegible]	*	*	1	*	*	*	*	-
United Kingdom	5,1[illegible]	[illegible]	1,[illegible]06	2,07[illegible]	1,109	172	4,[illegible]62	[illegible]	1,18[illegible]	1,7[illegible]	1,2[illegible]	[illegible]59
Yugoslavia	*	-	-	*	-	*	*	-	*	*	-	-
Other Western Europe	[illegible]	281	7	[illegible]	2	1	[illegible]	167	14	[illegible]	4	*
Poland	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	2	*	*	1	*	-	*	*	-	*	*	-
Total Europe	[illegible]0,297	[illegible],2[illegible]9	2,24[illegible]	11,103	[illegible],[illegible]42	61[illegible]	1[illegible],[illegible]61	2,[illegible]54	[illegible],152	10,7[illegible]	[illegible],48[illegible]	1,005
Canada	4,088	[illegible]	[illegible]	[illegible],241	[illegible]55	6[illegible]7	8,9[illegible]5	447	251	1,916	5,670	651
Latin America:												
Argentina	[illegible]	*	4	17	8	1	[illegible]	*	2	17	12	*
Bahamas	171	[illegible]	19	96	46	8	[illegible]	1	[illegible]4	94	1[illegible]2	8
Brazil	5[illegible]	-	9	2	40	*	[illegible]	*	*	[illegible]	52	1
Chile	[illegible]	*	*	2	[illegible]	*	[illegible]	*	*	[illegible]	*	*
Colombia	8	-	1	5	[illegible]	*	[illegible]	-	*	5	*	*
Cuba	*	-	*	*	-	-	*	-	*	*	*	-
Ecuador	8	*	1	7	n.a.	n.a.	6	-	*	5	n.a.	n.a.
Mexico	184	1	19	11[illegible]	[illegible]	1[illegible]	44	*	[illegible]	[illegible]	155	[illegible]
Panama	[illegible]74	1	181	[illegible]4	16	*	[illegible]	6	162	[illegible]	15	4
Peru	5	*	*	[illegible]	[illegible]	*	[illegible]	-	*	1	1	*
Trinidad and Tobago	*	-	*	*	n.a.	n.a.	*	-	*	*	n.a.	n.a.
Uruguay	15	-	*	9	2	1	11	-	*	10	1	1
Venezuela	279	145	[illegible]	[illegible]	45	1	[illegible]	*	[illegible]	6[illegible]	10	1
Other Latin American Republics	204	151	11	17	25	1	172	142	9	1[illegible]	[illegible]	1
Bermuda	595	2[illegible]	[illegible]	[illegible]	n.a.	n.a.	502	22	12	[illegible]	n.a.	n.a.
British West Indies	[illegible]	*	*	[illegible]	n.a.	n.a.	51	1	2	48	n.a.	n.a.
Netherlands Antilles	790	197	96	[illegible]	54	7	[illegible]	[illegible]	62	[illegible]91	11	4
Other Latin America	119	*	*	1	104	14	51	*	*	1	28	[illegible]
Total Latin America	2,778	524	[illegible]82	1,4[illegible]7	[illegible]86	49	[illegible],418	[illegible]12	[illegible]	1,28[illegible]	[illegible]89	[illegible]6
Asia:												
China, People's Republic of (China Mainland)	*	-	-	*	-	-	*	-	-	*	-	-
China, Republic of (Taiwan)	[illegible]	*	1	11	*	*	9	*	1	[illegible]	[illegible]	*
Hong Kong	[illegible]	[illegible]	1[illegible]	4	[illegible]	5	57	2[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
India	[illegible]	*	-	1	2	*	*	-	*	1	[illegible]	*
Indonesia	8	-	*	8	*	-	1	-	*	1	*	*
Israel	7[illegible]	*	1	[illegible]	5[illegible]	*	[illegible]	1	1	[illegible]	[illegible]	[illegible]
Japan	1,8[illegible]	[illegible]	[illegible]	[illegible]7	135	5[illegible]6	[illegible]2	1,135	1[illegible]1	51[illegible]	[illegible]	46[illegible]
Korea	[illegible]1	41	*	1	-	*	51	51	*	1	-	-
Lebanon	4	-	1	*	n.a.	n.a.	[illegible]	-	*	[illegible]	n.a.	n.a.
Malaysia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines	1[illegible]	97	*	9	[illegible]2	2	[illegible]	1[illegible]	*	8	[illegible]1	1
Singapore	1,[illegible]44	1,[illegible]1	[illegible]	25	n.a.	n.a.	[illegible]	[illegible]	[illegible]	[illegible]	n.a.	n.a.
Syria	2	-	-	2	n.a.	n.a.	[illegible]	-	-	[illegible]	n.a.	n.a.
Thailand	12[illegible]	1[illegible]8	*	1	1[illegible]	*	[illegible]2	[illegible]1	*	1	-	*
Other Asia	8,8[illegible]	4,[illegible]2	1,972	2,[illegible]	148	[illegible]2	1,[illegible]	[illegible]15	[illegible]	[illegible]5[illegible]	76	8
Total Asia	12,[illegible]1	6,[illegible]	2,[illegible]26	[illegible],27[illegible]	425	567	6,[illegible]82	2,386	1,012	1,[illegible]	1,1[illegible]	[illegible]6
Africa:												
Egypt	[illegible]	-	1	*	[illegible]	*	[illegible]	-	-	*	[illegible]	*
Ghana	[illegible]	*	-	[illegible]	n.a.	n.a.	*	*	-	*	n.a.	n.a.
Liberia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco	[illegible]	-	*	*	*	*	1	-	*	1	*	-
South Africa	[illegible]	*	*	*	[illegible]	[illegible]	[illegible]	*	*	*	*	54
Zaire	*	*	-	*	-	-	*	*	-	*	-	-
Other Africa	[illegible]	[illegible]	24	[illegible]	[illegible]4	1	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	1
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	55	[illegible]	[illegible]	1[illegible]	55
Other countries:												
Australia	[illegible]	*	1	1	21	1	[illegible]	*	[illegible]	[illegible]	45[illegible]	6
All other	24	*	*	5	19	*	[illegible]	-	*	7	*	*
Total other countries	[illegible]	*	1	[illegible]	[illegible]	1	[illegible]19	*	[illegible]	[illegible]	451	6
Total foreign countries	[illegible]	1[illegible],[illegible]	[illegible]	18,176	[illegible]	1,[illegible]	[illegible]	[illegible],[illegible]54	[illegible]	15,[illegible]	11,1[illegible]	2,259
International and regional:												
International	1[illegible],41[illegible]	14,[illegible]	[illegible]	1	[illegible]	[illegible]	1[illegible],[illegible]2	11,9[illegible]	[illegible]	[illegible]	1,[illegible]	1
European regional	[illegible]	-	-	-	[illegible]	-	[illegible]	-	-	-	[illegible]	-
Latin American regional	[illegible]	[illegible]	1[illegible]1	-	[illegible]	-	[illegible]	1[illegible]	1[illegible]	*	[illegible]49	-
Asian regional	-	-	-	-	-	-	1[illegible]5	-	-	-	1[illegible]5	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	[illegible]	[illegible]	[illegible]	51	[illegible]	[illegible]	1[illegible]	1[illegible],160	[illegible]	[illegible]	[illegible],[illegible]6	1
Grand total	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	1,[illegible]	[illegible]	1[illegible],[illegible]14	4,[illegible]	15,[illegible]5	1[illegible],47[illegible]	[illegible],[illegible]59

* Less than $500,000.

n.a. Not available.

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

([illegible] at end of period in millions of dollars)

Country	Calendar year				[illegible]				[illegible]
	1971	1972	1973	1974	Mar.	June	Sept.	Dec.	Mar. p
Europe:									
Austria	*	1	-	*	*	*	1	*	*
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	1	1	[illegible]	1	10	14
Denmark	*	*	*	*	*	*	*	*	1
Finland	*	*	*	*	*	*	*	*	*
France	[illegible]	[illegible]	[illegible]	[illegible]	29	[illegible]	[illegible]	1	[illegible]
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	17	26
Greece	*	-	1	1	1	1	[illegible]	1	1
Italy	[illegible]	[illegible]	[illegible]	12	11	1	[illegible]	[illegible]	11
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	7	[illegible]	[illegible]	[illegible]	[illegible]
Norway	1	[illegible]	1	1	1	*	*	[illegible]	[illegible]
Portugal	*	*	-	*	*	*	*	*	*
Spain	4	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sweden	1	1	1	1	1	1	*	1	1
Switzerland	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	118
Turkey	*	-	-	*	*	*	*	*	*
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	41
Yugoslavia	*	*	*	*	*	*	*	*	*
Other Western Europe	1	1	1	1	1	1	1	1	[illegible]
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	*	-	*	*	*
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	279
Canada	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
Latin America:									
Argentina	1		1	1	1	1	1	1	1
Bahamas 1/	[illegible]	*	1	-	[illegible]		[illegible]	*	[illegible]
Brazil	1	*	*	-	*	*	[illegible]	*	*
Chile	*	*	*	*	*	*	*	*	1
Colombia	*	*	*	1	[illegible]	*	*	*	*
Cuba	*	*	*	*	*		*	[illegible]	*
Mexico	[illegible]				4		1	[illegible]	
Panama	*				*		*	*	*
Peru	*	*	*	*	*	*	*	*	1
Uruguay	1	1	*	*	1	*	*	*	[illegible]
Venezuela	[illegible]		*		4	[illegible]	[illegible]	5	[illegible]
Other Latin American Republics		1	1	1	1	1	1	1	*
Netherlands Antilles 2/	10	[illegible]	[illegible]	[illegible]	27	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin America	*	*	7	*	11	18		64	*
Total Latin America	4	[illegible]	[illegible]	[illegible]	55	[illegible]	80	117	68
Asia:									
China, People's Republic of (China Mainland)	-	-	*	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	-	*	*	*	*	*	*
Hong Kong	[illegible]	[illegible]	1	1	15	[illegible]	[illegible]	[illegible]	20
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	1	1	1	1	1	1	1	1	1
Japan	1	4	1	*	2	*	1	1	2
Korea	*	*	*	*	*	*	*	[illegible]	*
Philippines	[illegible]	1	*	1	1	1	1	*	2
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	[illegible]		4	*	*		[illegible]	4	4
Total Asia	17	[illegible]	19	17	[illegible]	[illegible]	[illegible]	[illegible]	30
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	1	*	*	1	*	*
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	1	*	*	*	*	*	1	1	[illegible]
Total Africa	1	1	1	[illegible]	2	1	1	1	4
Other countries:									
Australia	1	*	*	*	1	*	1	1	1
All other	*	*	*	*	*	*	*	*	*
Total other countries	1	*	1	1	1	1	1	1	1
Total foreign countries	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	410
International and regional	-	-	-	*	-	-	-	-	1
Grand total	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Note: The reporting form covering this data series was discontinued with the March 1976 report. Data represent the money credit balances (due to foreigners), that appeared on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through December 31, 197[illegible], Bermuda included with Bahamas.
2/ Through December 31, 197[illegible], Surinam included with Netherlands Antilles.
p Preliminary.
* Less than $500,000.

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1975				1976
	1971	1972	1973	1974	Mar.	June	Sept.	Dec.	Mar. p
Europe:									
Austria	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg	6	11	[illegible]	[illegible]	[illegible]	[illegible]	6	[illegible]	[illegible]
Denmark	*	*	*	*	*	*	*	*	1
Finland	*	*	-	*	*	*	*	-	*
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14	1	[illegible]	[illegible]
Germany	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
Greece	1	1	1	[illegible]	1	[illegible]	1	1	1
Italy	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	5	[illegible]	5
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]
Norway	*	1	*	*	[illegible]	[illegible]	*	*	[illegible]
Portugal	*	[illegible]	*	*	*	*	*	*	*
Spain	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sweden	1	1	1	*	*	1	1	*	1
Switzerland	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	57
Turkey	*	*	*	*	*	*	*	*	-
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	*	*	-	-	*	*	*	*	*
Other Western Europe	1	[illegible]	1	1	1	1	1	1	1
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	-	-	-	-	-	-	-	-
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	155	[illegible]
Canada	[illegible]	[illegible]	[illegible]	12	[illegible]	12	[illegible]	[illegible]	[illegible]
Latin America:									
Argentina	1	[illegible]	1	1	1	1	1	1	2
Bahamas 1/	[illegible]	[illegible]	4	1	*	[illegible]	1	[illegible]	6
Brazil	1	1	1	1	*	1	1	1	[illegible]
Chile	*	*	*	*	*	*	*	*	*
Colombia	*	[illegible]	1	1	1	1	1	[illegible]	*
Cuba	*	*	-	-	-	-	-	-	-
Mexico	5	[illegible]	6	6	[illegible]	[illegible]	7	[illegible]	[illegible]
Panama	4	[illegible]	[illegible]	*	[illegible]	7	[illegible]	[illegible]	4
Peru	*	*	*	*	*	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*
Venezuela	4	[illegible]	[illegible]	*	[illegible]	4	[illegible]	4	4
Other Latin American Republics	1	[illegible]	1	1	1	1	*	[illegible]	[illegible]
Netherlands Antilles 2/	14	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]
Other Latin America	*	*	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Asia:									
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	*	*	*	*	*
Hong Kong	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	[illegible]	*	[illegible]	1	1	1	1	1	*
Japan	4	*	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Korea	*	*	*	*	*	*	*	*	*
Philippines	1	*	*	1	1	1	[illegible]	*	[illegible]
Thailand	*	[illegible]	*	*	*	*	*	*	*
Other Asia	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	11
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Africa:									
Egypt	*	-	*	-	-	-	*	*	*
Morocco	*	*	*	*	-	*	*	*	*
South Africa	*	1	1	[illegible]	1	1	1	[illegible]	1
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	*	1	1	*	*	1	*	*	[illegible]
Total Africa	1	[illegible]	1	1	*	1	1	1	2
Other countries:									
Australia	*	*	1	*	*	1	*	1	1
All other	*	*	*	*	*	*	*	*	*
Total other countries	1	1	1	*	*	1	*	1	1
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional	-	-	-	-	-	-	-	-	-
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Note: The reporting form covering this series was discontinued after the March 1976 report. Data represent the money debit balances due from foreigners, that appeared on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through December 31, 1972, Bermuda included with Bahamas.
2/ Through December 31, 1975, Surinam included with Netherlands Antilles.
p Preliminary.
* Less than $500,000.

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of United States banks and nonbanking firms. Reports cover nine major foreign exchange market currencies and United States dollars held abroad. Reporting has been required pursuant to Title II of Public Law 93-110, an Amendment to the Par Value Modification Act, of September 21, 1973, and implementing Treasury regulations. Statistics on the positions will be published monthly in the Treasury Bulletin, beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of October 29, 1975, for the weekly reports, and as of November 28, 1975 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank Foreign Currency forms (see below) became effective as of the last business day of November 1976 for the monthly reports on nonbanking firms' positions in the United States.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States". The term "Worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions", and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions".

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of United States banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S. based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within two business days from the date of the report. "Short-term" means maturing in one year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is $10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1976, when it was raised to $2 million equivalent on the monthly reports of positions held in the United States.

Firms must report their entire foreign currency position in a specified foreign currency if a specified United States dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, United States banks and nonbanks are required to report the United States dollar denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury Foreign Currency forms are published in the Treasury Bulletin in ten sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through IX each present data on a specified foreign currency. Section X presents the United States dollar positions of the foreign branches and subsidiaries of United States firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I - Summary Positions

Table FCP-I-1. - Nonbanking Firms' Positions 1/

(In millions of foreign currency units)

Report date	Belgian francs (1)	Canadian dollars (2)	French francs (3)	German marks (4)	Italian lira (5)	Japanese yen (6)	Swiss francs (7)	Sterling (8)	U.S. dollars 2/ (9)
[illegible] 1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-6,193r	340r	[illegible]
Sept. 1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	851	[illegible]

Table FCP-I-2. - Weekly Bank Positions 3/

(In millions of foreign currency units)

Report date	Belgian francs (1)	Canadian dollars (2)	French francs (3)	German marks (4)	Italian lira (5)	Japanese yen (6)	Swiss francs (7)	British pounds (8)	U.S. dollars 4/ (9)
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	116	1	[illegible]
[illegible]	[illegible]	107	[illegible]	[illegible]	[illegible]	[illegible]	-215	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-130	[illegible]	-7
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	42
[illegible]	[illegible]	[illegible]	-654	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-28
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-218	11	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	1,912	[illegible]	[illegible]	[illegible]	16	-313
[illegible]	[illegible]	-13	[illegible]	1,560	[illegible]	[illegible]	[illegible]	[illegible]	-218
[illegible]	[illegible]	[illegible]	-447	1,430	31,867	66,398	[illegible]	20	21
[illegible]	-2,087	27	[illegible]	1,688	[illegible]	[illegible]	-309	-21	[illegible]
[illegible]	[illegible]	55	[illegible]	[illegible]	[illegible]	[illegible]	-191	[illegible]	-168
[illegible]	[illegible]	[illegible]	[illegible]	2,141	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
9/15/76	-1,999	64	[illegible]	[illegible]	[illegible]	[illegible]	-131	-113	[illegible]
9/22/76	[illegible]	-16	[illegible]	[illegible]	[illegible]	[illegible]	-155	-111	[illegible]
[illegible]	[illegible]	-2	[illegible]	[illegible]	[illegible]	[illegible]	-70	-103	[illegible]
[illegible]	[illegible]	12	[illegible]	[illegible]	[illegible]	72,621	[illegible]	-109	[illegible]
[illegible]	[illegible]	79	-171	1,941	[illegible]	[illegible]	[illegible]	[illegible]	-352
[illegible]	[illegible]	[illegible]	-384	1,723	[illegible]	[illegible]	[illegible]	-56	[illegible]
[illegible]	[illegible]	[illegible]	-482	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
11/03/76	-2,080	109	-355	1,644	-6,148	[illegible]	[illegible]	-119	-181
11/10/76	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4
[illegible]	[illegible]	47	[illegible]	[illegible]	[illegible]	[illegible]	477	[illegible]	[illegible]

Table FCP-I-3. - Monthly Bank Positions 5/

(In millions of foreign currency units)

End of month	Belgian francs (1)	Canadian dollars (2)	French francs (3)	German marks (4)	Italian lira (5)	Japanese yen (6)	Swiss francs (7)	British pounds (8)	U.S. dollars 6/ (9)
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	31	[illegible]
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Sept.	[illegible]	14	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-30	[illegible]

Footnotes at end of Table FCP-X-3.

Section II - Belgian Franc Positions

Table FCP-II-1. - Nonbanking Firms' Positions 1/

(In millions of Belgian francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 6/	Forward exchange 8/		Net position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables	Payables 5/			Bought	Sold			
	(1)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
June 1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Abroad
June 1976	441	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	United States
June 1976	25,188	46,105	[illegible]	[illegible]	104,[illegible]	[illegible]	[illegible]	7,[illegible]	16,408	39.6510	Worldwide
July 1976	372	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	974	[illegible]	-4,116	[illegible]	United States
Aug. 1976	376	[illegible]	939	1,239	[illegible]	[illegible],405	[illegible],115	6,1[illegible]	[illegible]	[illegible]	United States
Sept. 1976	24,538	45,039	74,188	47,189	100,445	[illegible],024	[illegible],683	3,69[illegible]	17,910	37.6150	Abroad
Sept. 1976	710	3,082	784	1,175	[illegible]	[illegible],064	871	6,163	[illegible]	37.6150	United States
Sept. 1976	25,248	48,121	74,972	48,364	100,481	[illegible]	[illegible],554	9,[illegible]	13,[illegible]	37.6150	Worldwide
Oct. 1976	345	3,157	542	1,214	7,404	[illegible]	1,080	5,80[illegible]	-5,0[illegible]	[illegible]	United States
Nov. 1976	244	3,615	363	1,155	7,04[illegible]	[illegible]	924	5,438	-4,[illegible]	[illegible].7660	United States

Table FCP-II-2. - Weekly Bank Positions 11/

(In millions of Belgian francs)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S. 14/	Foreign branch 15/	World-wide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
6/02/76	146	61	85	5,409	5,494	23,955	25,898	-1,943	-5,275	-7,218	-1,858	134	-1,724	39.742
6/09/76	152	231	-79	4,699	4,620	25,884	27,484	-1,600	-5,194	-6,794	-1,679	-495	-2,174	39.401
6/16/76	122	56	66	6,266	6,332	26,471	28,277	-1,806	-5,596	-7,402	-1,740	670	-1,070	39.563
6/23/76	156	35	121	6,634	6,755	25,390	27,765	-2,375	-6,167	-8,542	-2,254	467	-1,787	39.604
6/30/76	140	51	89	6,201	6,290	[illegible],134	24,084	-1,950	-6,017	-7,967	-1,861	184	-1,677	39.651
7/07/76	129	71	58	5,984	6,042	21,033	[illegible],740	-1,707	-5,931	-7,638	-1,649	453	-1,196	39.702
7/14/76	110	12	98	8,186	8,284	23,021	24,949	-1,928	-7,944	-9,872	-1,830	242	-1,588	39.706
7/21/76	105	143	-38	7,069	7,031	23,097	24,931	-1,834	-6,908	-8,742	-1,872	161	-1,711	39.761
7/28/76	183	16	167	7,276	7,443	23,949	25,864	-1,915	-7,063	-8,978	-1,748	213	-1,535	39.628
8/04/76	195	12	183	7,[illegible]	7,563	[illegible],344	[illegible],115	-1,771	-7,630	-9,401	-1,[illegible]	[illegible]	-838	39.204
8/11/76	139	107	32	6,816	6,848	[illegible],676	24,371	-1,695	-5,741	-7,436	-1,663	1,075	-588	39.227
8/18/76	92	54	38	7,743	7,781	[illegible],914	[illegible]	-1,795	-7,543	-9,338	-1,757	200	-1,557	38.667
8/25/76	144	[illegible]	116	7,578	7,694	[illegible]	[illegible]	-2,[illegible]	-7,779	-9,781	-1,[illegible]	-201	-2,087	38.715
9/01/76	178	15	163	10,034	10,197	[illegible],497	[illegible],403	-1,[illegible]	[illegible]	-11,[illegible]7	-1,733	643	-1,090	38.737
9/08/76	130	33	97	6,300	6,397	[illegible],303	[illegible]	-1,[illegible]	[illegible]	-7,47[illegible]	-1,[illegible]	312	-1,078	38.786
9/15/76	211	12	199	[illegible],739	5,938	[illegible],994	[illegible]	-1,[illegible]1	[illegible]	-7,937	-1,682	-317	-1,999	38.402
9/22/76	74	286	-212	5,430	5,218	[illegible],417	[illegible]	-1,[illegible]	[illegible]	-8,156	-1,763	-1,175	-[illegible],932	38.001
9/29/76	185	43	142	6,707	6,849	[illegible]	27,[illegible]	-1,[illegible]78	-7,[illegible]	-9,[illegible]	-1,536	-679	-2,215	37.954
10/6/76	130	145	-15	2,467	2,452	[illegible]	[illegible]	-1,341	[illegible]	-3,[illegible]	-1,356	111	-1,245	37.202
10/13/76	206	19	187	4,404	4,591	27,665	[illegible]	-1,885	-4,879	-6,764	-1,[illegible]	-475	-2,173	37.411
10/20/76	188	22	166	5,261	[illegible],427	27,217	[illegible]	-2,064	[illegible]	-8,387	-1,[illegible]	-46[illegible]	-2,360	37.175
10/27/76	207	117	90	5,270	5,360	[illegible],419	[illegible],179	-1,760	-5,7[illegible]1	-7,311	-1,470	-481	-1,951	36.744
11/3/76	236	21	215	4,716	4,931	[illegible]	[illegible],243	-1,617	-5,393	-7,011	-1,[illegible]	-677	-2,080	36.873
11/10/76	360	88	272	4,394	4,666	[illegible]	27,11[illegible]	-1,841	-5,579	-7,420	-1,569	-1,185	-2,754	37.123
11/17/76	205	37	168	2,663	2,831	[illegible]	[illegible],099	-[illegible],173	[illegible]	-5,[illegible]61	-2,005	-4[illegible]5	-2,430	37.109
11/24/76	[illegible]	20	178	2,045	[illegible],223	[illegible]	[illegible]	-1,915	-1,[illegible]	-3,[illegible]	-1,737	160	-[illegible],577	36.670

Footnotes at end of Table FCP-X-3.

Section II - Belgian Franc Positions

Table FCP-II-3. - Consolidated Monthly Bank Positions 18/

(In millions of Belgian francs)

Position at end of month	Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Liabilities (2)	Net (3)	Foreign exchange contracts 20/: Bought (4)	Sold (5)	Net (6)	Net overall position 21/ (7)
1977-June	(1) Demand/spot	[illegible]	[illegible]	[illegible]	14,979	[illegible]	[illegible]	[illegible]
	(2) 2 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	16,146	[illegible]	[illegible]	[illegible]	-161	-2,777
	(4) Over 3 months-6 months	[illegible]	6,426	5,656	[illegible]	[illegible]	-6,776	[illegible]
	(5) Over 6 months-1 year	[illegible]	4,363	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	17,601	5,633	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-7,976	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary (7) + (8)	[illegible]	[illegible]	4,224	[illegible]	[illegible]	[illegible]	-3,752
July	(1) Demand/spot	[illegible]	42,111	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 2 days-1 month	[illegible]	[illegible]	-6,669	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	15,101	-521	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	6,608	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	17,766	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	11,436	[illegible]	[illegible]	[illegible]	11,717
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary (7) + (8)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug.	(1) Demand/spot	39,401	[illegible]	[illegible]	14,364	[illegible]	[illegible]	[illegible]
	(2) 2 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	12,681	-3,880	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	9,696	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	4,982	1,139	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	16,745	5,191	11,554	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	7,577	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	5,326	[illegible]	-	-	-	[illegible]
	(9) Summary (7) + (8)	[illegible]	[illegible]	5,219	[illegible]	[illegible]	[illegible]	[illegible]
Sept.	(1) Demand/spot	[illegible]	[illegible]	-89	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 2 days-1 month	[illegible]	[illegible]	-7,444	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	18,067	[illegible]	-4,234	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	5,889	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	160,588	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary (7) + (8)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct.	(1) Demand/spot	[illegible]	33,787	[illegible]	[illegible]	[illegible]	[illegible]	3,661
	(2) 2 days-1 month	[illegible]	[illegible]	[illegible]	47,584	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	18,862	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	1,854	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	5,134	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	4,711	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	5,548	[illegible]	-	-	-	[illegible]
	(9) Summary (7) + (8)	[illegible]	[illegible]	[illegible]	151,964	[illegible]	-6,279	-3,774
Nov.	(1) Demand/spot	[illegible]	[illegible]	-1,772	[illegible]	[illegible]	[illegible]	-2,856
	(2) 2 days-1 month	[illegible]	37,653	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	118	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	5,166	[illegible]	3,667	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	111,321	[illegible]	[illegible]	[illegible]	-4,663	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary (7) + (8)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Section III - Canadian Dollar Positions

Table FCP-III-1. - Nonbanking Firms' Positions 1/

(In millions of Canadian dollars)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
June 1976	2,[illegible]4	[illegible]	[illegible]	[illegible]	10,[illegible]r	14,[illegible]	[illegible]	[illegible]	9,[illegible]	1.[illegible]	Abroad
June 1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,1[illegible]	1,[illegible]	1.[illegible]	United States
June 1976	[illegible]	4,[illegible]	11,[illegible]	[illegible]	23,131r	[illegible]	1,[illegible]	1,[illegible]	11,175r	1.[illegible]	Worldwide
July 1976	[illegible]	13[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	1,71[illegible]r	1.[illegible]	United States
Aug. 1976	593	131	647	994	[illegible],49[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	1.[illegible]	United States
Sept. 1976	2,3[illegible]	4,49[illegible]	11,14[illegible]	[illegible]	20,[illegible]	1[illegible]	[illegible]1	[illegible]	[illegible]	1.028[illegible]	Abroad
Sept. 1976	[illegible]	148	[illegible]	[illegible]	[illegible]	[illegible]71	[illegible]	1,7[illegible]	1,[illegible]	1.[illegible]	United States
Sept. 1976	[illegible]	[illegible]	11,[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	Worldwide
Oct. 1976	[illegible]	1[illegible]4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	1.[illegible]	United States
Nov. 1976	[illegible]	1[illegible]1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,741	[illegible]	[illegible]	United States

Table FCP-III-2. - Weekly Bank Positions 11/

(In millions of Canadian dollars)

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Liabilities (2)	Net (3)	Foreign branch net (4)	World-wide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Sold (7)	Net (8)	Foreign branch net (9)	World-wide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	World-wide 16/ (13)	Exchange rate 17/ (14)
6/02/76	[illegible]	[illegible]	52	17	69	[illegible]	[illegible]	-1[illegible]	[illegible]	-[illegible]	[illegible]	[illegible]	76	1.02[illegible]
6/09/76	[illegible]4	[illegible]	[illegible]	10	18	8,[illegible]19	[illegible]	-[illegible]	19	-[illegible]	[illegible]	[illegible]	61	1.0221
6/16/76	[illegible]	[illegible]4	244	9	25[illegible]	8,647	[illegible]	-[illegible]	[illegible]	-[illegible]	-[illegible]	[illegible]	44	1.0279
6/23/76	[illegible]	[illegible]1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1[illegible]	4	-1[illegible]	[illegible]	[illegible]	107	1.0[illegible]
6/30/76	[illegible]	[illegible]	[illegible]	18	[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	-1[illegible]	124	4[illegible]	170	1.0320
7/07/76	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]1	[illegible]	-[illegible]	10[illegible]	[illegible]	1[illegible]	1.0321
7/14/76	691	[illegible]89	[illegible]02	[illegible]1	[illegible]	[illegible],9[illegible]1	[illegible]	-[illegible]11	11	-[illegible]	[illegible]1	4[illegible]	1[illegible]	1.0279
7/21/76	688	464	[illegible]4	-7	21[illegible]	[illegible]	[illegible]	-1[illegible]	4[illegible]	-14[illegible]	[illegible]	40	7[illegible]	1.027[illegible]
7/28/76	69[illegible]	[illegible]96	29[illegible]	-46	[illegible]	[illegible]	[illegible]	-[illegible]	81	-171	44	[illegible]	7[illegible]	1.0264
8/04/76	[illegible]	[illegible]	[illegible]	-46	1[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	-15[illegible]	-	[illegible]	[illegible]	1.01[illegible]
8/11/76	[illegible]	[illegible]	[illegible]	-[illegible]	1[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	-1[illegible]	-[illegible]	14	-1[illegible]	1.0131
8/18/76	[illegible]	[illegible]	[illegible]1	-	14[illegible]	[illegible]	[illegible]	-[illegible]	134	-1[illegible]	-[illegible]	[illegible]	-[illegible]1	1.013[illegible]
8/25/76	[illegible]	41[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	-[illegible]1	-[illegible]	[illegible]	[illegible]7	1.0151
9/01/76	[illegible]	[illegible]	[illegible]	-10[illegible]	[illegible]77	[illegible]	[illegible]	-300	178	-1[illegible]	-[illegible]	[illegible]	[illegible]	1.0243
9/08/76	[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]4	[illegible]	[illegible]	-[illegible]	120	-[illegible]	-[illegible]1	[illegible]	[illegible]	1.0239
9/15/76	[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]	1[illegible]	-1[illegible]	-[illegible]	[illegible]	[illegible]	1.02[illegible]
9/22/76	689	373	31[illegible]	-[illegible]	41	[illegible]	[illegible]	-[illegible]	1[illegible]	-[illegible]	-[illegible]	[illegible]	-1[illegible]	1.026[illegible]
9/29/76	693	397	[illegible]	[illegible]	[illegible]4	10,[illegible]1	[illegible]	-[illegible]	[illegible]	-306	-[illegible]	[illegible]1	-[illegible]	1.0290
10/06/76	[illegible]73	37[illegible]	[illegible]01	-[illegible]	[illegible]19	[illegible]	9,[illegible]	-[illegible]1	1[illegible]4	-[illegible]07	-[illegible]0	7[illegible]	1[illegible]	1.0270
10/13/76	[illegible]	3[illegible]1	[illegible]11	-14[illegible]	[illegible]	[illegible]	[illegible]	-31[illegible]	233	-84	-6	[illegible]	[illegible]	1.02[illegible]
10/20/76	70[illegible]	[illegible]	[illegible]10	-[illegible]	[illegible]	[illegible]11	[illegible]	-[illegible]	1[illegible]	-[illegible]6	-[illegible]	[illegible]	[illegible]	1.[illegible]
10/27/76	740	[illegible]44	[illegible]	-[illegible]	[illegible]	[illegible]1	[illegible]	-[illegible]	1[illegible]	-1[illegible]	-[illegible]	[illegible]	[illegible]	1.0[illegible]
11/03/76	730	[illegible]9	[illegible]1	-[illegible]	[illegible]	[illegible]	9,7[illegible]	-26[illegible]	11[illegible]	-150	[illegible]	[illegible]	10[illegible]	1.0[illegible]70
11/10/76	740	[illegible]4	[illegible]	-1[illegible]	[illegible]21	[illegible]	[illegible]0,14[illegible]	-[illegible]60	12[illegible]	-[illegible]37	-24	10[illegible]	[illegible]	1.0241
11/17/76	98[illegible]	[illegible]	[illegible]	-2[illegible]	[illegible]	1[illegible],[illegible]4	1[illegible]	-[illegible]	12[illegible]	-27[illegible]	-30	94	[illegible]4	1.02[illegible]
11/24/76	[illegible]	[illegible]	[illegible]	-19	[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	-1[illegible]	-[illegible]	[illegible]	[illegible]	1.0[illegible]

Footnotes at end of Table FCP-X-3.

Section III - Canadian Dollar Positions

Table FCP-III-3. - Consolidated Monthly Bank Positions 18/

(In millions of Canadian dollars)

End of month	Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Balance sheet items: Liabilities (2)	Balance sheet items: Net (3)	Foreign exchange contracts 20/: Bought (4)	Foreign exchange contracts 20/: Sold (5)	Foreign exchange contracts 20/: Net (6)	Net overall position 21/ (7)
1976-June	(1) Demand/spot	[illegible]	614	[illegible]	[illegible]	1,137	[illegible]	-59
	(2) 3 days-1 month	238	327	-89	[illegible]	[illegible]	1	[illegible]
	(3) Over 1 month-3 months	173	269	-96	2,609	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	1	2,282	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	1,114	1,141	-27	[illegible]
	(6) Over 1 year	[illegible]	61	402	247	258	-11	391
	(7) Total of all maturities	1,727	1,452	275	9,575	9,671	[illegible]	179
	(8) Capital assets, liabilities	59	76	-17	-	-	-	-17
	(9) Summary ((7) + (8))	1,786	1,528	258	9,575	9,671	-96	[illegible]
July	(1) Demand/spot	419	457	-38	1,495	1,438	[illegible]	19
	(2) 3 days-1 month	213	342	-129	1,937	1,888	49	[illegible]
	(3) Over 1 month-3 months	[illegible]	308	-106	2,665	2,717	[illegible]	-158
	(4) Over 3 months-6 months	[illegible]	104	18	[illegible]	2,315	8	26
	(5) Over 6 months-1 year	91	52	39	1,197	1,180	[illegible]	[illegible]
	(6) Over 1 year	461	62	399	270	263	[illegible]	[illegible]
	(7) Total of all maturities	1,508	1,325	183	9,787	[illegible]	[illegible]	169
	(8) Capital assets, liabilities	64	83	-19	-	-	-	-19
	(9) Summary ((7) + (8))	1,572	1,408	164	9,787	[illegible]	[illegible]	[illegible]
Aug.	(1) Demand/spot	616	508	108	959	887	72	[illegible]
	(2) 3 days-1 month	308	354	-46	2,016	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	182	329	-147	3,145	3,138	[illegible]	[illegible]
	(4) Over 3 months-6 months	147	144	3	2,244	2,360	-116	[illegible]
	(5) Over 6 months-1 year	95	56	39	1,153	1,300	-147	[illegible]
	(6) Over 1 year	413	51	362	321	363	[illegible]	[illegible]
	(7) Total of all maturities	1,761	1,442	319	9,838	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	65	83	-18	-	-	-	-18
	(9) Summary ((7) + (8))	1,826	1,525	301	9,838	10,062	-224	77
Sept.	(1) Demand/spot	502	483	[illegible]	1,136	1,185	1	15
	(2) 3 days-1 month	274	393	-119	2,540	2,355	185	66
	(3) Over 1 month-3 months	177	345	-168	3,141	3,129	12	[illegible]
	(4) Over 3 months-6 months	161	128	33	2,165	2,312	-147	-114
	(5) Over 6 months-1 year	136	86	50	1,162	1,336	-174	[illegible]
	(6) Over 1 year	440	64	376	301	333	-32	[illegible]
	(7) Total of all maturities	[illegible]	1,504	186	10,495	[illegible]	-155	31
	(8) Capital assets, liabilities	72	89	-17	-	-	-	-17
	(9) Summary ((7) + (8))	1,762	1,593	169	10,495	10,650	-155	14
Oct.	(1) Demand/spot	665	646	19	1,089	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	245	432	-187	2,284	2,285	-1	-188
	(3) Over 1 month-3 months	173	329	-156	3,647	3,526	121	[illegible]
	(4) Over 3 months-6 months	167	170	-3	[illegible]	[illegible]	-223	-226
	(5) Over 6 months-1 year	[illegible]	77	35	[illegible]	1,162	[illegible]	-95
	(6) Over 1 year	540	51	489	282	298	-16	[illegible]
	(7) Total of all maturities	1,902	1,705	197	10,204	10,293	-89	108
	(8) Capital assets, liabilities	75	94	-19	-	-	-	-19
	(9) Summary ((7) + (8))	1,977	1,799	178	10,204	10,293	-89	89
Nov.	(1) Demand/spot	828	798	30	1,408	1,462	-54	-24
	(2) 3 days-1 month	302	376	-74	3,085	3,103	-18	-92
	(3) Over 1 month-3 months	266	445	-179	3,497	3,479	18	-161
	(4) Over 3 months-6 months	130	130	-	2,063	2,291	-228	-228
	(5) Over 6 months-1 year	203	109	94	1,460	1,488	-28	66
	(6) Over 1 year	449	42	407	331	313	18	425
	(7) Total of all maturities	2,178	1,900	278	11,844	12,136	-292	-14
	(8) Capital assets, liabilities	109	110	-1	-	-	-	-1
	(9) Summary ((7) + (8))	2,287	2,010	277	11,844	12,136	-292	-15

FOREIGN CURRENCY POSITIONS

Section IV - French Franc Positions

Table FCP-IV-1. - Nonbanking Firms' Positions 1/

(In millions of French francs)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Position held by offices in:
June 1976	5,018	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Abroad
June 1976	[illegible]	201	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	United States
June 1976	[illegible]	9,760	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Worldwide
July 1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,456r	[illegible]	-351r	[illegible]	United States
Aug. 1976	[illegible]	208	[illegible]	[illegible]	1,128	[illegible]	918	[illegible]	[illegible]	[illegible]	United States
Sept. 1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Abroad
Sept. 1976	187	216	2	[illegible]	1,112	814	[illegible]	[illegible]	[illegible]	[illegible]	United States
Sept. 1976	5,191	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Worldwide
Oct. 1976	170	200	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	United States
Nov. 1976	112	204	[illegible]	[illegible]	778	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	United States

Table FCP-IV-2. - Weekly Bank Positions 11/

(In millions of French francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Liabilities (2)	Net (3)	Foreign branch net (4)	World-wide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Sold (7)	Net (8)	Foreign branch net (9)	World-wide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	World-wide 16/ (13)	Exchange rate 17/ (14)
6/02/76	204	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-332	-116	[illegible]	[illegible]
6/09/76	70	45	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-5	[illegible]	[illegible]
6/16/76	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-558	[illegible]
6/23/76	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-488	[illegible]
6/30/76	[illegible]	111	[illegible]	1,011	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-10	[illegible]	[illegible]
7/07/76	[illegible]	184	141	1,011	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1,570	-421	[illegible]	[illegible]	4.7472
7/14/76	[illegible]	346	157	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-654	4.8228
7/21/76	[illegible]	149	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-494	[illegible]	[illegible]	[illegible]
7/28/76	64	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	50	[illegible]	4.8972
8/04/76	331	[illegible]	[illegible]	442	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-230	[illegible]
8/11/76	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-31	[illegible]	[illegible]
8/18/76	307	[illegible]	[illegible]	1,093	[illegible]	[illegible]	16,149	[illegible]	-1,144	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
8/25/76	[illegible]	[illegible]	[illegible]	910	[illegible]	[illegible]	[illegible]	-661	[illegible]	[illegible]	-371	[illegible]	[illegible]	[illegible]
9/01/76	276	[illegible]	[illegible]	1,007	[illegible]	[illegible]	[illegible]	-650	[illegible]	[illegible]	[illegible]	-116	-519	4.9249
9/08/76	[illegible]	127	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-2,009	[illegible]	-81	[illegible]	4.9237
9/15/76	356	22	[illegible]	1,451	[illegible]	[illegible]	[illegible]	-537	[illegible]	-2,070	[illegible]	-82	-285	[illegible]
9/22/76	281	36	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-496	-1,538	-2,034	-251	[illegible]	-219	[illegible]
9/29/76	264	52	212	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1,655	-2,131	-264	[illegible]	-344	4.9200
10/06/76	332	69	263	1,452	1,715	15,289	15,880	-591	-1,460	[illegible]	[illegible]	-8	[illegible]	4.9419
10/13/76	[illegible]	[illegible]	233	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1,468	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
10/20/76	[illegible]	[illegible]	239	[illegible]	[illegible]	[illegible]	[illegible]	-632	[illegible]	[illegible]	[illegible]	9	[illegible]	4.9751
10/27/76	332	[illegible]	260	1,693	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
11/03/76	[illegible]	71	168	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-424	[illegible]	-355	[illegible]
11/10/76	299	78	221	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	97	[illegible]	[illegible]
11/17/76	[illegible]	[illegible]	294	[illegible]	[illegible]	14,431	[illegible]	[illegible]	-1,519	-2,058	[illegible]	23	[illegible]	[illegible]
11/24/76	[illegible]	30	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-442	-1,924	[illegible]	-192	44	[illegible]	[illegible]

Footnotes at end of Table FCP-X-3.

Section IV - French Franc Positions

Table FCP-IV-3. - Consolidated Monthly Bank Positions 18/

(In millions of French francs)

End of month	Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Liabilities (2)	Net (3)	Foreign exchange contracts 20/: Purchased (4)	Sold (5)	Net (6)	Net overall position 21/ (7)
[illegible]	(1) Demand/spot	[illegible]	[illegible]	-1,341	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	[illegible]	[illegible]	594	6,321	[illegible]	-614	[illegible]
	(3) Over 1 month-3 months	[illegible]	1,438	962	10,567	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	1,437	1,109	328	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	536	27	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	961	449	168	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	11,816	[illegible]	28,731	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	456	[illegible]	-	-	-	[illegible]
	(9) Summary (7) + (8)	[illegible]	12,272	1,232	[illegible]	[illegible]	-1,703	[illegible]
[illegible]	(1) Demand/spot	[illegible]	5,493	-1,201	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	[illegible]	2,597	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	2,350	1,841	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	1,627	1,065	562	[illegible]	6,134	[illegible]	[illegible]
	(5) Over 6 months-1 year	971	[illegible]	447	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	938	185	261	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	12,358	[illegible]	33,421	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	471	-7	-	-	-	-7
	(9) Summary (7) + (8)	[illegible]	12,829	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	(1) Demand/spot	[illegible]	4,450	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	[illegible]	[illegible]	69	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	2,081	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	1,062	450	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	612	199	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	927	159	[illegible]	374	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	1,262	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	484	[illegible]	-	-	-	[illegible]
	(9) Summary (7) + (8)	[illegible]	[illegible]	1,257	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	(1) Demand/spot	[illegible]	[illegible]	-553	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	3,523	2,704	819	7,219	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	1,075	334	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	685	40	1,831	1,805	[illegible]	[illegible]
	(6) Over 1 year	1,141	907	[illegible]	[illegible]	662	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	11,969	[illegible]	[illegible]	31,585	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	512	-15	-	-	-	[illegible]
	(9) Summary (7) + (8)	14,447	12,481	1,966	29,277	[illegible]	[illegible]	[illegible]
[illegible]	(1) Demand/spot	4,770	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	3,438	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-284
	(3) Over 1 month-3 months	[illegible]	2,481	[illegible]	9,195	[illegible]	-512	[illegible]
	(4) Over 3 months-6 months	[illegible]	1,143	100	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	794	187	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	851	266	926	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	13,348	1,559	27,924	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	428	511	[illegible]	-	-	-	[illegible]
	(9) Summary (7) + (8)	[illegible]	13,859	1,476	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	(1) Demand/spot	[illegible]	4,791	[illegible]	4,309	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	[illegible]	3,403	756	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	2,756	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	1,287	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	1,118	1,178	-60	1,486	[illegible]	[illegible]	-
	(7) Total of all maturities	15,787	13,313	2,474	28,553	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	533	-74	-	-	-	-74
	(9) Summary (7) + (8)	16,246	[illegible]	2,400	28,553	31,658	[illegible]	[illegible]

Section V - German Mark Positions

Table FCP-V-1. - Nonbanking Firms' Positions 1/

(In millions of marks)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
June 1976	6,744	7,421	13,947	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Abroad
June 1976	968r	[illegible]	[illegible]	272r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	United States
June 1976	7,712r	[illegible]	14,403	9,926r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Worldwide
July 1976	[illegible]	731	276	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	United States
Aug. 1976	1,114	383	260	273	[illegible]	3,396	[illegible]	[illegible]	[illegible]	[illegible]	United States
Sept. 1976	7,454	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,339	1,088	[illegible]	2.4387	Abroad
Sept. 1976	1,309	714	243	408	[illegible]	[illegible]	2,249	[illegible]	-12	2.4387	United States
Sept. 1976	[illegible]	8,680	13,863	[illegible]	19,032	[illegible]	[illegible]	[illegible]	[illegible]	2.4387	Worldwide
Oct. 1976	1,194	698	400	749	[illegible]	[illegible]	2,473	626	200	2.4008	United States
Nov. 1976	1,041	489	467	470	[illegible]	[illegible]	2,232	[illegible]	[illegible]	[illegible]	United States

Table FCP-V-2. - Weekly Bank Positions 11/

(In millions of marks)

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Banks in U.S.: Liabilities (2)	Banks in U.S.: Net (3)	Foreign branch net (4)	Worldwide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Banks in U.S.: Sold (7)	Banks in U.S.: Net (8)	Foreign branch net (9)	Worldwide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	Worldwide 16/ (13)	Exchange rate 17/ (14)
6/02/76	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	20,443	20,901	-458	-4,344	-4,802	-225	1,409	1,184	2.5947
6/09/76	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-41	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2.5644
6/16/76	624	[illegible]	[illegible]	[illegible]	[illegible]	19,775	[illegible]	-357	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6/23/76	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6/30/76	[illegible]	311	[illegible]	6,081	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7/07/76	638	306	332	[illegible]	[illegible]	19,324	19,798	-474	-4,406	[illegible]	-142	[illegible]	[illegible]	2.5773
7/14/76	657	[illegible]	[illegible]	[illegible]	[illegible]	18,934	[illegible]	[illegible]	-3,778	[illegible]	[illegible]	1,648	[illegible]	[illegible]
7/21/76	[illegible]	311	[illegible]	[illegible]	[illegible]	[illegible]	19,347	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7/28/76	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10	[illegible]	[illegible]	[illegible]
8/04/76	645	307	338	[illegible]	6,396	20,966	21,135	-169	[illegible]	-4,484	169	1,743	1,912	[illegible]
8/11/76	622	[illegible]	347	[illegible]	[illegible]	19,477	[illegible]	-300	[illegible]	-4,428	47	[illegible]	[illegible]	[illegible]
8/18/76	643	288	355	[illegible]	[illegible]	21,691	[illegible]	-204	-4,164	-4,368	151	1,279	1,430	2.5119
8/25/76	620	310	[illegible]	[illegible]	6,031	[illegible]	21,139	-152	-4,191	-4,343	158	1,530	[illegible]	[illegible]
9/01/76	618	291	327	[illegible]	6,174	20,130	20,306	-176	-3,584	-3,760	151	[illegible]	2,414	2.5205
9/08/76	611	313	298	[illegible]	[illegible]	19,166	19,417	-251	-2,978	-3,229	[illegible]	2,094	2,141	2.5143
9/15/76	643	336	307	4,972	[illegible]	[illegible]	21,451	-180	-2,992	-3,172	127	1,980	[illegible]	2.4857
9/22/76	652	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-8	-3,404	-3,412	292	[illegible]	[illegible]	[illegible]
9/29/76	629	[illegible]	339	4,959	[illegible]	[illegible]	21,913	-124	-3,164	-3,288	[illegible]	[illegible]	2,010	[illegible]
10/06/76	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	22,044	[illegible]	-3,673	-3,766	264	1,774	[illegible]	2.4349
10/13/76	701	[illegible]	418	[illegible]	[illegible]	[illegible]	20,748	-108	[illegible]	[illegible]	[illegible]	1,631	1,741	[illegible]
10/20/76	713	[illegible]	363	4,711	[illegible]	22,044	[illegible]	32	-3,383	-3,351	[illegible]	1,328	1,723	2.4248
10/27/76	781	404	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-182	[illegible]	-3,377	195	1,273	1,468	2.4004
11/03/76	794	397	397	[illegible]	[illegible]	[illegible]	20,152	-174	[illegible]	-3,380	[illegible]	1,421	1,644	2.4045
11/10/76	819	364	455	3,970	[illegible]	21,294	21,649	[illegible]	-2,770	-3,125	[illegible]	1,200	1,300	2.4160
11/17/76	911	437	474	[illegible]	[illegible]	22,010	22,580	[illegible]	-2,934	-3,504	-96	1,409	1,313	[illegible]
11/24/76	[illegible]	440	40	3,618	[illegible]	21,118	21,488	-370	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Footnotes at end of Table FCP-X-3.

Section V - German Mark Positions

Table FCP-V-3. - Consolidated Monthly Bank Positions 18/

(In millions of marks)

Date	Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Liabilities (2)	Net (3)	Foreign exchange contracts 20/: Bought (4)	Sold (5)	Net (6)	Net overall position 21/ (7)
[illegible]	(1) Demand/spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1,367
	(2) 3 days-1 month	14,587	[illegible]	[illegible]	[illegible]	14,[illegible]	-2,[illegible]17	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	1,839	14,[illegible]	[illegible]	-1,628	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-3[illegible]	1,194
	(5) Over 6 months-1 year	[illegible]	2,855	1,47[illegible]	6,381	6,195	186	1,656
	(6) Over 1 year	11,77[illegible]	8,729	3,048	3,049	3,626	-577	[illegible]
	(7) Total of all maturities	57,355	50,972	6,383	55,647	[illegible]	[illegible]	1,55[illegible]
	(8) Capital assets, liabilities	861	1,662	-801	-	-	-	[illegible]
	(9) Summary (7) + (8)	58,216	[illegible],634	5,582	55,647	[illegible]	-4,[illegible]	75[illegible]
[illegible]	(1) Demand/spot	6,[illegible]	8,128	-1,81[illegible]	[illegible]	[illegible]	-1[illegible]	-1,[illegible]
	(2) 3 days-1 month	13,0[illegible]	13,[illegible]51	[illegible]	[illegible]	14,661	-1,951	-1,[illegible]55
	(3) Over 1 month-3 months	12,549	11,312	1,2[illegible]	16,[illegible]	[illegible]	-1,[illegible]	[illegible]
	(4) Over 3 months-6 months	6,[illegible]	[illegible]	1,5[illegible]	9,76[illegible]	[illegible]	-1,[illegible]	[illegible]
	(5) Over 6 months-1 year	4,558	2,967	1,591	6,88[illegible]	6,436	448	[illegible]
	(6) Over 1 year	11,[illegible]	8,614	3,2[illegible]	[illegible]	[illegible]	-5[illegible]	[illegible],725
	(7) Total of all maturities	5[illegible],866	49,059	5,807	62,794	67,[illegible]	-[illegible],411	[illegible]
	(8) Capital assets, liabilities	[illegible]81	1,678	-797	-	-	-	[illegible]
	(9) Summary (7) + (8)	[illegible]	5[illegible],737	[illegible]	[illegible]	[illegible]	-4,411	[illegible]
Aug.	(1) Demand/spot	[illegible]	[illegible],826	-1,3[illegible]1	9,[illegible]	9,[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	[illegible]	14,661	47[illegible]	[illegible]	15,1[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	9,736	585	14,459	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible],166	5,[illegible]	[illegible],834	9,34[illegible]	[illegible]	-1,41[illegible]	[illegible]
	(5) Over 6 months-1 year	4,621	[illegible]	1,659	[illegible],893	[illegible],5[illegible]	[illegible]	[illegible]
	(6) Over 1 year	11,71[illegible]	8,930	2,782	3,[illegible]	4,[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	55,[illegible]	49,343	6,009	[illegible],572	6[illegible]	-2,[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	1,[illegible]80	-807	-	-	-	[illegible]
	(9) Summary (7) + (8)	[illegible]	51,023	5,2[illegible]	[illegible],572	62,29[illegible]	-[illegible]	1,[illegible]
Sept.	(1) Demand/spot	[illegible]	8,906	-2,[illegible]	11,982	11,[illegible]3	[illegible]	-1,[illegible]
	(2) 3 days-1 month	13,18[illegible]	12,874	310	1[illegible],722	[illegible]	-1,[illegible]	-[illegible]
	(3) Over 1 month-3 months	10,[illegible]1	9,977	22[illegible]	1[illegible],813	15,[illegible]	-[illegible]	-[illegible]
	(4) Over 3 months-6 months	[illegible],719	5,116	2,603	10,796	1[illegible],15	-1,[illegible]	1,[illegible]
	(5) Over 6 months-1 year	[illegible]	3,115	1,146	6,957	[illegible]	149	1,[illegible]
	(6) Over 1 year	11,733	8,613	3,120	4,314	[illegible]	-5[illegible]	[illegible]
	(7) Total of all maturities	[illegible],967	48,601	[illegible],366	63,884	6[illegible],[illegible]31	-3,[illegible]47	[illegible]
	(8) Capital assets, liabilities	[illegible],1[illegible]1	1,641	-540	-	-	-	-54[illegible]
	(9) Summary (7) + (8)	[illegible]	50,242	4,826	63,884	[illegible]	-3,34[illegible]	[illegible]
Oct.	(1) Demand/spot	[illegible]	8,26[illegible]	-[illegible],211	9,1[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	13,[illegible]	14,403	-899	1[illegible],119	1[illegible],[illegible]91	[illegible]	-1,[illegible]
	(3) Over 1 month-3 months	1[illegible]	12,649	936	15,271	16,[illegible]	-1,11[illegible]	-17[illegible]
	(4) Over 3 months-6 months	6,[illegible]	3,801	2,[illegible]39	10,999	12,1[illegible]	-1,123	1,[illegible]
	(5) Over 6 months-1 year	4,39[illegible]	3,186	1,206	6,959	7,000	-41	1,16[illegible]
	(6) Over 1 year	11,811	8,589	3,222	4,607	5,27[illegible]	-668	[illegible]
	(7) Total of all maturities	55,[illegible]84	[illegible]0,891	4,793	[illegible],138	[illegible]5,809	-3,[illegible]71	[illegible]
	(8) Capital assets, liabilities	[illegible]	1,51[illegible]	-5[illegible]	-	-	-	[illegible]
	(9) Summary (7) + (8)	[illegible]	52,404	4,285	6[illegible],138	65,809	-3,[illegible]1	[illegible]
Nov.	(1) Demand/spot	[illegible],16[illegible]	11,[illegible]	-4,11[illegible]	[illegible],767	[illegible]	[illegible]	-4,1[illegible]
	(2) 3 days-1 month	14,[illegible]11	14,753	-742	13,509	14,221	-[illegible]	-1,45[illegible]
	(3) Over 1 month-3 months	1[illegible],952	10,909	2,043	14,471	15,898	-1,427	[illegible]
	(4) Over 3 months-6 months	[illegible],149	3,950	[illegible],199	11,230	11,641	-411	1,78[illegible]
	(5) Over 6 months-1 year	4,[illegible]	3,104	1,212	6,894	6,704	190	1,402
	(6) Over 1 year	1[illegible],[illegible]74	8,130	3,444	[illegible],140	5,570	-430	3,014
	(7) Total of all maturities	5[illegible],162	52,116	4,[illegible]46	[illegible],011	61,876	-[illegible],865	1,181
	(8) Capital assets, liabilities	1,[illegible]	1,563	-320	-	-	-	-32[illegible]
	(9) Summary (7) + (8)	[illegible],40[illegible]	53,679	3,[illegible]26	59,011	61,876	-2,865	861

FOREIGN CURRENCY POSITIONS

Section VI - Italian Lira Positions

Table FCP-VI-1. - Nonbanking Firms' Positions 1/

(In millions of lire)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
June 1976	383,265	1,434,696	2,458,332	1,306,986	1,270,09[illegible]	1,[illegible],620	[illegible]4,134	1[illegible],314	234,711	837.87	Abroad
June 1976	6,065	21,650	155,547	15,317	43,[illegible]	[illegible],183	[illegible],535	68,724	11[illegible],641	837.87	United States
June 1976	389,330	1,456,346	2,614,374	1,322,303	1,313,[illegible]	1,683,803	54,669	178,598	336,852	837.87	Worldwide
July 1976	6,415	18,332	170,188	25,064	51,572	39,210	29,512	87,019	87,863	834.38	United States
Aug. 1976	6,681	15,900	200,466	19,628	52,777	41,366	14,689	91,085	112,079	840.69	United States
Sept. 1976	354,396	1,448,252	2,472,930	1,310,100	1,976,306	1,72[illegible],330	10,520	146,874	185,586	856.90	Abroad
Sept. 1976	6,767	35,176	200,443	18,916	52,544	39,058	7,569	115,893	78,280	856.90	United States
Sept. 1976	361,163	1,483,428	2,673,363	1,329,016	2,028,850	1,762,388	38,089	262,767	263,866	856.90	Worldwide
Oct. 1976	6,521	44,101	218,364	19,803	54,875	33,339	28,997	106,309	99,107	863.13	United States
Nov. 1976	5,939	49,285	[illegible]34,503	19,332	[illegible],703	[illegible]	25,675	85,922	130,43[illegible]	865.43	United States

Table FCP-VI-2. Weekly Bank Positions 11/

(In millions of lire)

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Liabilities (2)	Net (3)	Foreign branch net (4)	World-wide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Sold (7)	Net (8)	Foreign branch net (9)	World-wide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	World-wide 16/ (13)	Exchange rate 17/ (14)
6/02/76	13,927	4,727	9,[illegible]	183,[illegible]	192,[illegible]	731,133	794,832	-63,699	-151,767	-214,966	-54,499	32,006	-22,493	842.46
6/09/76	9,340	5,270	4,070	219,478	223,548	813,128	873,257	-46,053	-179,540	-235,599	-51,989	39,938	-12,051	854.34
6/16/76	9,670	11,316	-1,646	169,132	167,506	793,293	837,510	-43,1[illegible]	-152,115	-195,241	-44,772	17,067	-27,705	853.61
6/23/76	9,859	13,276	-3,417	169,615	166,198	760,381	801,942	-41,561	-144,165	-185,726	-44,978	25,450	-19,528	846.74
6/30/76	24,759	1,535	23,224	217,499	240,723	364,935	911,946	-47,011	-138,990	-186,001	-23,787	78,509	54,722	837.87
7/07/76	12,583	1,621	10,962	257,244	268,206	720,863	749,048	-28,185	-186,711	-214,896	-17,223	70,533	53,310	837.52
7/14/76	10,009	3,022	6,987	211,029	218,016	741,738	789,556	-45,818	-168,287	-214,105	-38,831	42,742	3,911	838.22
7/21/76	11,318	17,923	-6,605	192,818	186,213	788,277	809,294	-21,017	-138,015	-159,032	-27,622	54,803	27,181	835.77
7/28/76	18,326	5,856	12,470	136,1[illegible]	149,[illegible]	777,175	813,638	-36,463	-84,842	-125,305	-27,493	51,287	23,794	835.77
8/04/76	11,615	1,718	9,897	177,978	187,875	719,262	754,070	-34,808	-120,549	-155,357	-24,911	57,429	32,518	835.07
8/11/76	10,410	2,675	7,735	161,043	168,778	682,976	712,742	-29,766	-110,913	-140,689	-22,031	50,120	28,089	836.47
8/18/76	11,852	12,867	-1,015	134,792	133,777	786,804	803,427	-16,624	-145,284	-161,908	-17,639	49,596	31,867	836.47
8/25/76	11,544	13,747	-2,203	183,646	181,443	910,961	938,304	-27,343	-129,005	-156,348	-29,546	54,641	25,095	838.57
9/01/76	9,844	8,191	1,653	133,991	135,644	952,204	984,273	-32,069	-91,664	-123,733	-30,416	42,327	11,911	840.69
9/08/76	13,358	646	12,712	170,932	183,644	804,255	843,190	-38,935	-122,182	-161,117	-26,223	48,750	22,527	839.98
9/15/76	14,909	5,453	9,456	182,534	191,990	956,867	1,025,261	-68,394	-137,032	-205,426	-58,938	45,502	-13,436	840.69
9/22/76	14,690	700	13,990	185,883	199,873	961,875	1,026,935	-64,960	-158,466	-223,026	-50,570	27,422	-23,148	844.24
9/29/76	17,651	410	17,241	143,897	161,138	1,135,339	1,194,041	-58,702	-128,437	-187,139	-41,461	15,460	-26,001	855.43
10/06/76	17,805	939	16,866	166,904	183,770	1,070,406	1,124,523	-54,117	-129,611	-183,728	-37,251	37,293	42	839.28
10/13/76	27,201	7,386	19,815	176,010	195,825	1,114,034	1,149,769	-35,735	-133,731	-169,466	-15,920	42,279	26,359	839.98
10/20/76	32,116	1,993	30,123	167,234	197,357	1,121,539	1,177,109	-55,570	-124,632	-180,202	-25,447	43,202	17,755	868.06
10/27/76	24,377	3,152	21,225	169,935	191,160	1,043,613	1,112,128	-68,515	-124,543	-193,058	-47,190	45,292	-1,898	863.56
11/03/76	37,683	4,627	33,056	191,255	224,311	1,027,539	1,105,234	-77,695	-153,364	-231,059	-44,639	38,491	-6,148	865.43
11/10/76	41,697	22,329	19,368	199,208	218,576	963,315	1,040,276	-77,961	-156,391	-234,352	-58,593	42,817	-15,776	865.43
11/17/76	52,787	982	51,805	187,425	239,230	979,865	1,101,657	-121,792	-148,007	-270,799	-69,987	38,418	-31,569	864.69
11/24/76	42,463	1,071	41,392	176,551	217,943	920,252	997,120	-76,868	-129,102	-205,970	-35,476	47,449	11,973	865.43

Footnotes at end of Table FCP-X-3.

Section VII - Japanese Yen Positions

Table FCP-VII-1. - Nonbanking Firms' Positions [illegible]

([illegible])

Position at end of month	[illegible] assets 2/	[illegible] 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	[illegible] assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
[illegible] 1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Abroad
[illegible] 1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	United States
[illegible] 1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Worldwide
[illegible] 1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	United States
Aug. 1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11,[illegible]	[illegible]	73,[illegible]85	[illegible]	[illegible]	United States
Sept. 1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],748	[illegible]	31,067	[illegible]	[illegible]	286.78	Abroad
Sept. 1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],711	[illegible]	[illegible]	286.78	United States
Sept. 1976	[illegible]	[illegible]	661,[illegible]77	[illegible]	[illegible]55,340	[illegible]	[illegible]	[illegible]	[illegible]	286.78	Worldwide
Oct. 1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	77,764	76,[illegible]	[illegible]	United States
Nov. 1976	[illegible]	[illegible]	[illegible]	[illegible]	33,1[illegible]	[illegible]	[illegible]	84,131	[illegible]	297.75	United States

Table FCP-VII-2. - Weekly Bank Positions 11/

(In millions of yen)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch net	World-wide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	World-wide net	Net position: United States 14/	Foreign branch 15/	World-wide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-382,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	11,[illegible]	[illegible]	44[illegible]	[illegible]	[illegible],811	[illegible]	-25,16[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	11,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-441,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	421,[illegible]	492,519	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],001	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	416,[illegible]	[illegible]	[illegible]	[illegible]	-78,[illegible]	[illegible],274	[illegible]	[illegible]	[illegible]	62,[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	76,916	417,[illegible]	494,1[illegible]	[illegible],291	[illegible]	[illegible],249	[illegible],519	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	11,[illegible]	74,[illegible]21	416,[illegible]71	[illegible]	[illegible]	751,[illegible]	-80,[illegible]14	[illegible]	[illegible]	[illegible]	[illegible],215	[illegible],722	[illegible]
[illegible]	[illegible]	[illegible]	71,646	414,[illegible]	[illegible]	[illegible]	77[illegible],874	-74,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	65,[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible],785	[illegible]	[illegible],471	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],014	[illegible]	[illegible]
8 04 76	81,58[illegible]	13,467	[illegible]	[illegible]	[illegible],367	710,736	794,586	-73,[illegible]	-340,500	-414,35[illegible]	[illegible]	[illegible],745	55,01[illegible]	292.7[illegible]
8 11 76	[illegible]	13,116	[illegible],007	[illegible]	[illegible],041	[illegible],360	766,408	-76,048	-352,186	[illegible]	[illegible]	61,848	52,307	[illegible]
8 18 76	[illegible]	14,71[illegible]	67,6[illegible]	[illegible]	478,9[illegible]	[illegible]	845,301	-66,632	-345,962	[illegible],594	1,[illegible]56	65,342	66,[illegible]98	288.1[illegible]
8 25 76	[illegible],183	[illegible],57[illegible]	59,611	[illegible]	461,[illegible]	818,[illegible]73	890,300	-71,927	-338,574	-410,501	-1[illegible],316	[illegible],146	[illegible],830	[illegible]
9 01 76	81,653	14,117	67,[illegible]	408,[illegible]36	[illegible],772	768,144	830,417	-62,273	-34[illegible],557	[illegible],830	[illegible],263	64,679	69,342	[illegible]
9 08 76	78,[illegible]	13,087	65,885	403,380	469,265	767,34[illegible]	830,745	-63,403	-339,[illegible]77	[illegible],680	[illegible]	64,1[illegible]3	66,585	287.44
9 15 76	77,[illegible]	10,7[illegible]	66,356	402,700	469,056	[illegible]38,632	[illegible],320	-59,688	[illegible],784	[illegible],472	6,668	70,916	77,584	286.[illegible]
9 22 76	[illegible]	[illegible]	6[illegible],796	[illegible]	471,999	[illegible],726	864,662	-6[illegible],936	[illegible],385	[illegible],321	[illegible],[illegible]60	69,[illegible]	7[illegible],67[illegible]	28[illegible].[illegible]7
9 29 76	[illegible]	[illegible]	7[illegible],789	[illegible]	47[illegible],596	815,[illegible]	[illegible]81,466	[illegible]	[illegible]	[illegible],164	6,[illegible]	[illegible]	74,4[illegible]	[illegible]
10 06 76	[illegible]	[illegible]	7[illegible],421	406,165	479,586	760,098	[illegible]	-7[illegible],775	[illegible]	[illegible],865	-1,[illegible]54	7[illegible],375	72,621	287.77
10 13 76	[illegible],851	[illegible]	71,3[illegible]7	405,798	477,145	[illegible],247	[illegible]	-7[illegible],181	[illegible]	[illegible]	[illegible]	67,[illegible]76	65,[illegible]	[illegible]
10 20 76	[illegible]	[illegible]	[illegible],729	[illegible]	475,637	848,654	[illegible]17,005	-68,351	[illegible]	[illegible],769	377	71,491	71,[illegible]68	[illegible].14
10 27 76	77,[illegible]87	[illegible]	68,[illegible]	404,[illegible]	[illegible]	[illegible]	[illegible]	-63,[illegible]	-331,1[illegible]	[illegible]	[illegible]	[illegible]	7[illegible]	[illegible].30
11 03 76	81,[illegible]08	[illegible]	71,67[illegible]	[illegible]	[illegible]81,165	[illegible]	[illegible]	-75,6[illegible]	[illegible]	-414,[illegible]	[illegible]	[illegible],[illegible]71	66,[illegible]	[illegible]
11 10 76	86,[illegible]	9,[illegible]69	76,[illegible]	[illegible]	[illegible]	[illegible],276	[illegible]	-77,641	[illegible]	-41[illegible],61[illegible]	-7,[illegible]	69,6[illegible]	[illegible]	[illegible]
11 17 76	[illegible],6[illegible]1	[illegible],61[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-8[illegible],60[illegible]	-339,[illegible]	-42[illegible]	[illegible]	68,[illegible]	65,116	[illegible]95.[illegible]7
11 24 76	[illegible]	11,0[illegible]	76,[illegible]	[illegible]	47[illegible]	[illegible]	[illegible]	-8[illegible],766	-324,[illegible]	-4[illegible],[illegible]17	-7,[illegible]	7[illegible]	64,[illegible]	[illegible]

Footnotes at end of Table FCP-X-3.

Section VII - Japanese Yen Positions

Table FCP-VII-3. - Consolidated Monthly Bank Positions 18/

(In millions of yen)

End of month	Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Liabilities (2)	Net (3)	Foreign exchange contracts 20/: Bought (4)	Sold (5)	Net (6)	Net overall position 21/ (7)
1976-June	(1) Demand spot	173,843	411,01[illegible]	-237,17[illegible]	143,215	133,110	10,105	-227,067
	(2) 3 days-1 month	401,608	[illegible]20,485	181,12[illegible]	[illegible]49,115	[illegible]62,[illegible]	-113,110	68,01[illegible]
	(3) Over 1 month-3 months	831,157	327,664	503,486	480,857	600,[illegible]	-119,363	384,12[illegible]
	(4) Over 3 months-6 months	15[illegible],578	67,065	86,513	354,335	487,944	-132,349	-46,436
	(5) Over 6 months-1 year	66,139	24,692	41,447	180,233	233,943	-53,710	-12,263
	(6) Over 1 year	28,196	115,213	-87,017	12,6[illegible]	27,88[illegible]	-15,278	-102,295
	(7) Total of all maturities	1,654,51[illegible]	1,166,13[illegible]	488,38[illegible]	1,521,017	1,945,3[illegible]	-424,305	64,075
	(8) Capital assets, liabilities	26,629	31,708	-5,079	-	-	-	-5,079
	(9) Summary (7) + (8)	1,681,143	1,197,843	483,3[illegible]2	1,521,017	1,945,32[illegible]	-424,305	58,996
July	(1) Demand spot	1[illegible],145	384,877	-231,7[illegible]	15[illegible],212	256,[illegible]	-5,078	-236,8[illegible]
	(2) 3 days-1 month	446,944	254,77[illegible]	192,171	336,280	423,46[illegible]	-87,183	104,9[illegible]
	(3) Over 1 month-3 months	780,[illegible]48	311,94[illegible]	469,304	556,604	665,209	-108,605	360,699
	(4) Over 3 months-6 months	166,144	59,096	107,04[illegible]	[illegible]99,46[illegible]	611,716	-112,254	-5,20[illegible]
	(5) Over 6 months-1 year	55,231	25,[illegible]46	30,585	215,671	304,836	-89,165	-58,580
	(6) Over 1 year	[illegible]	114,[illegible]	-88,319	[illegible],752	[illegible],14[illegible]	-16,[illegible]36	-104,41[illegible]
	(7) Total of all maturities	1,62[illegible],4[illegible]7	1,14[illegible],43[illegible]	479,[illegible]57	1,775,281	2,193,662	-418,381	6[illegible],676
	(8) Capital assets, liabilities	27,33[illegible]	31,841	-4,509	-	-	-	-4,509
	(9) Summary (7) + (8)	1,6[illegible]5,819	1,181,[illegible]71	474,[illegible]48	1,775,281	2,193,662	-418,381	56,167
Aug.	(1) Demand spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	451,[illegible]9	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	100,[illegible]12	[illegible]	[illegible]	[illegible]	[illegible],354
	(5) Over 6 months-1 year	[illegible]3,051	[illegible]	[illegible]	[illegible]	[illegible]	-73,171	[illegible],741
	(6) Over 1 year	[illegible]	111,[illegible]	[illegible]	[illegible]	[illegible]	-10[illegible],985	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	1,7[illegible]9,304	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary (7) + (8)	[illegible]	[illegible]	467,2[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept.	(1) Demand spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible],[illegible]11	[illegible]
	(2) 3 days-1 month	[illegible]29,430	[illegible]	171,1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]09,211	543,455	[illegible]	698,[illegible]	-140,51[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	91,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	2[illegible],00[illegible]	3[illegible],14[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible],915	10[illegible]	-81,[illegible]	[illegible]3,018	[illegible]	-[illegible],384	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	33,3[illegible]	-4,4[illegible]1	-	-	-	[illegible]
	(9) Summary (7) + (8)	[illegible]	1,1[illegible]5,91[illegible]	[illegible]	[illegible]	[illegible],149,7[illegible]3	[illegible]	[illegible]
Oct.	(1) Demand spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	[illegible]1,2[illegible]1	[illegible]	[illegible]	[illegible]	[illegible]	-11[illegible],7[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]9,261	[illegible]	31,869	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	32,[illegible]43	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	109,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	1,139,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]3,41[illegible]	[illegible]4,291	[illegible]	-	-	-	[illegible]
	(9) Summary (7) + (8)	1,[illegible]14,101	1,1[illegible]3,[illegible]44	[illegible]	[illegible]	[illegible]	-408,[illegible]	[illegible]
Nov.	(1) Demand spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	474,394	219,[illegible]31	[illegible]	[illegible]14,02[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	767,904	[illegible]	[illegible]	[illegible],644	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	16[illegible],962	[illegible]	10[illegible],[illegible]89	275,980	[illegible]	-14[illegible],[illegible]79	-[illegible],490
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	2[illegible],534	[illegible]	-11[illegible],6[illegible]9	[illegible]
	(6) Over 1 year	[illegible]	114,8[illegible]0	-88,6[illegible]	2[illegible],539	[illegible]0,925	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	1,119,130	476,155	1,789,664	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	30,530	[illegible]	-[illegible],132	-	-	-	[illegible]
	(9) Summary (7) + (8)	1,6[illegible]5,90[illegible]	1,155,782	470,02[illegible]	1,789,664	[illegible],216,[illegible]24	[illegible]	[illegible]3,203

FOREIGN CURRENCY POSITIONS

Section VIII - Swiss Franc Positions

Table FCP-VIII-1. - Nonbanking Firms' Positions 1/

(In millions of Swiss francs)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
June 1976	1,7[illegible]	[illegible]	1,[illegible]	1,120	[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]	2.4[illegible]	Abroad
June 1976	[illegible]	1,[illegible]3r	[illegible]	[illegible]	[illegible]	4,[illegible]1r	1,[illegible]	[illegible]	-[illegible],216r	[illegible].46[illegible]	United States
June 1976	[illegible]	[illegible]9r	[illegible]1	1,[illegible]	[illegible],4[illegible]4	-[illegible]r	1,[illegible]	[illegible]	-[illegible],193r	[illegible]	Worldwide
July 1976	[illegible]68r	[illegible]r	1[illegible]4	41[illegible]	[illegible]	4,[illegible]1r	1,24[illegible]	[illegible]	-[illegible],552r	2.4[illegible]	United States
Aug. 1976	[illegible]	[illegible]1	[illegible]	[illegible]3	[illegible]	[illegible]	[illegible]1	[illegible]	-[illegible],416	2.4771	United States
Sept. 1976	1,[illegible]14	1,[illegible]	1,[illegible]	[illegible]	[illegible]44	[illegible]1	[illegible]74	13[illegible]	-[illegible]	2.4[illegible]	Abroad
Sept. 1976	[illegible]	[illegible]1	[illegible]3	[illegible]	[illegible]1	[illegible]	677	540	-[illegible]	2.44[illegible]	United States
Sept. 1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]1	[illegible]	-[illegible],4[illegible]1	[illegible].44[illegible]	Worldwide
Oct. 1976	[illegible]	1,[illegible]1	[illegible]	3[illegible]3	[illegible]	[illegible]1	[illegible]1	[illegible]	-4,957	2.4325	United States
Nov. 1976	[illegible]	[illegible]	[illegible]1	[illegible]	[illegible]	[illegible]1	[illegible]	[illegible]99	-4,712	[illegible].4456	United States

Table FCP-VIII-2. - Weekly Bank Positions 11/

(In millions of Swiss francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Liabilities (2)	Net (3)	Foreign branch net (4)	World-wide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Sold (7)	Net (8)	Foreign branch net (9)	World-wide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	World-wide 16/ (13)	Exchange rate 17/ (14)
[illegible]	[illegible]2[illegible]	[illegible]	[illegible]	[illegible]	[illegible],780	1[illegible],[illegible]4[illegible]	1[illegible],86[illegible]	-[illegible]14	-2,646	-2,962	-283	1[illegible]1	-182	2.4018
[illegible]	[illegible]	[illegible]1	1[illegible]	[illegible],[illegible]47	[illegible],801	1[illegible]	1[illegible],6[illegible]4	-644	-2,4[illegible]1	-[illegible]	-490	196	-294	[illegible]
[illegible]26/76	[illegible]	[illegible]	15	[illegible],[illegible]98	[illegible]	1[illegible],1[illegible]	1[illegible],[illegible]50	-17[illegible]	-2,6[illegible]	-[illegible],797	-162	278	116	2.471[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible],982	[illegible],06[illegible]	12,58[illegible]	12,995	-415	-2,8[illegible]	-[illegible],[illegible]77	-[illegible]35	120	-215	[illegible].4845
[illegible]	[illegible]	[illegible]	72	[illegible]	[illegible]	12,744	1[illegible],026	-282	-[illegible],199	-[illegible],481	-210	20	-190	[illegible].4679
[illegible]/76	[illegible]	[illegible]	48	[illegible],[illegible]6[illegible]	[illegible],[illegible]15	1[illegible],882	1[illegible],0[illegible]7	-205	-[illegible],101	-[illegible],306	-157	-1[illegible]4	-[illegible]91	[illegible].4783
7/14/76	[illegible]	[illegible]	111	[illegible],9[illegible]	[illegible],04[illegible]	1[illegible],26[illegible]	1[illegible],596	-[illegible]28	-2,9[illegible]9	-[illegible],297	-217	-[illegible]	-251	2.4839
[illegible]/76	[illegible]	[illegible]	11[illegible]	[illegible],014	[illegible],126	12,675	1[illegible],0[illegible]	-[illegible]78	-2,966	-[illegible],[illegible]44	-266	48	-21[illegible]	2.491[illegible]
[illegible]/76	[illegible]4	[illegible]2[illegible]	1[illegible]	[illegible],00[illegible]	[illegible],022	1[illegible],5[illegible]7	1[illegible],[illegible]64	-[illegible]7	-3,008	-[illegible],345	-323	-	-[illegible]23	2.49[illegible]
[illegible]/76	[illegible]	[illegible]	10[illegible]	[illegible],02[illegible]	[illegible],1[illegible]	1[illegible]	14,[illegible]	-287	-[illegible],08[illegible]	-[illegible],[illegible]3	-184	-61	-2[illegible]5	2.475[illegible]
[illegible]/76	[illegible]	44[illegible]	11[illegible]	[illegible],2[illegible]	3,[illegible]	13,[illegible]	14,[illegible]3	-404	-[illegible],317	-[illegible],[illegible]1	-294	-22	-[illegible]16	2.4[illegible]91
[illegible]/76	[illegible]	379	[illegible]	3,[illegible]	3,[illegible]	1[illegible]	1[illegible],[illegible]42	-2[illegible]	-[illegible],[illegible]22	-3,56[illegible]	-217	-103	-320	[illegible].4707
[illegible]/76	[illegible]	[illegible]1[illegible]	[illegible]	[illegible]	[illegible]	1[illegible],[illegible]4[illegible]	12,817	-1[illegible]	-[illegible],909	-[illegible],084	-219	-9[illegible]	-[illegible]09	[illegible].4774
9/[illegible]/76	[illegible]	[illegible]	1[illegible]	[illegible],341	[illegible]	1[illegible],1[illegible]7	1[illegible]	-3[illegible]	-[illegible]	-[illegible],[illegible]11	-194	[illegible]	-191	2.4710
[illegible]/76	[illegible]	[illegible]	11[illegible]	[illegible],[illegible]13	2,9[illegible]	1[illegible],447	1[illegible],7[illegible]	-[illegible]	-[illegible],804	-3,14[illegible]	-219	9	-210	2.4808
[illegible]/15/76	[illegible]	[illegible]	[illegible]91	[illegible],46[illegible]	3,[illegible]	11,[illegible]10	1[illegible],[illegible]44	-534	-[illegible],353	-3,[illegible]	-243	112	-131	2.4701
[illegible]/76	[illegible]	361	2[illegible]	3,4[illegible]	3,683	1[illegible],414	12,886	-4[illegible]	-3,366	-3,[illegible]38	-248	93	-155	2.4691
9/29/76	[illegible]	[illegible]	2[illegible]4	[illegible]	3,100	1[illegible],[illegible]94	12,779	-485	-[illegible]	-3,170	-231	161	-70	[illegible].4558
[illegible]/76	61[illegible]	[illegible]1[illegible]	[illegible]	4,6[illegible]	4,910	1[illegible]	12,447	-[illegible]	-4,[illegible]29	-4,[illegible]8	[illegible]	274	342	2.445[illegible]
[illegible]/13/76	61[illegible]	[illegible]1	[illegible]	[illegible],0[illegible]	[illegible]	11,[illegible]	11,688	-213	-[illegible],[illegible]44	-[illegible],[illegible]5[illegible]	[illegible]4	[illegible]4	368	[illegible].443[illegible]
[illegible]/76	[illegible]1[illegible]	[illegible]	[illegible]	[illegible],[illegible]4	[illegible],[illegible]66	1[illegible]	[illegible],469	-169	-2,[illegible]40	-[illegible],[illegible]	123	[illegible]	55[illegible]	2.445[illegible]
[illegible]/76	[illegible]	[illegible]	31	[illegible]	[illegible],[illegible]89	1[illegible],[illegible]17	13,03[illegible]	-319	-[illegible],[illegible]11	-[illegible]	-[illegible]	46[illegible]	459	[illegible].432[illegible]
[illegible]/76	[illegible]	[illegible]	303	[illegible],777	[illegible],0[illegible]	11,3[illegible]	11,6[illegible]	-[illegible]	-[illegible],43[illegible]	-2,725	15	340	3[illegible]5	[illegible].4358
[illegible]/76	[illegible]	[illegible]4	34[illegible]	[illegible],1[illegible]	[illegible],[illegible]4	11,[illegible]	1[illegible],0[illegible]	-[illegible]	-1,[illegible]25	-2,200	-29	[illegible]3	[illegible]	[illegible].438[illegible]
[illegible]/76	[illegible]	[illegible]0	[illegible]1[illegible]	[illegible]	[illegible]	11,[illegible]	11,413	-39[illegible]	-1,[illegible]29	-[illegible],[illegible]19	-72	3[illegible]9	[illegible]	[illegible].4459
[illegible]/76	[illegible]	[illegible]	[illegible]	[illegible],[illegible]93	[illegible]	1[illegible],[illegible]1[illegible]	1[illegible]	-[illegible]0	-1,[illegible]99	-[illegible],1[illegible]9	-17	[illegible]	4[illegible]	[illegible]

Footnotes at end of Table FCP-X-3.

Section VIII - Swiss Franc Positions

Table FCP-VIII-3. - Consolidated Monthly Bank Positions 18/

(In millions of Swiss francs)

End of month	Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Liabilities (2)	Net (3)	Foreign exchange contracts 20/: Bought (4)	Sold (5)	Net (6)	Net overall position 21/ (7)
1976-June	(1) Demand spot	1,032	1,239	-207	5,147	4,675	472	265
	(2) 3 days-1 month	3,205	3,259	-54	5,071	6,891	-1,820	-1,874
	(3) Over 1 month-3 months	4,120	3,077	1,043	7,192	8,588	-1,396	-353
	(4) Over 3 months-6 months	3,73[illegible]	2,484	1,249	4,82[illegible]	5,321	-499	750
	(5) Over 6 months-1 year	1,4[illegible]	916	507	4,207	4,278	-71	436
	(6) Over 1 year	1,360	599	761	1,441	1,601	-160	601
	(7) Total of all maturities	14,873	11,574	3,299	27,880	31,354	-3,474	-175
	(8) Capital assets, liabilities	215	491	-276	-	-	-	-276
	(9) Summary ((7) + (8))	15,088	12,065	3,023	27,880	31,354	-3,474	-451
July	(1) Demand spot	1,168	1,236	-68	5,762	5,463	299	[illegible]
	(2) 3 days-1 month	3,049	3,351	-302	5,748	7,619	-1,871	-[illegible],17[illegible]
	(3) Over 1 month-3 months	4,642	3,722	920	7,619	9,000	-1,381	-461
	(4) Over 3 months-6 months	4,002	2,468	1,534	5,545	5,951	-406	1,128
	(5) Over 6 months-1 year	1,329	821	508	4,378	4,499	-121	387
	(6) Over 1 year	1,364	613	751	1,643	1,829	-186	56[illegible]
	(7) Total of all maturities	15,554	12,211	3,343	30,6[illegible]	34,361	-3,666	-323
	(8) Capital assets, liabilities	240	494	-254	-	-	-	-254
	(9) Summary ((7) + (8))	15,794	12,705	3,089	30,695	34,361	-3,666	-577
Aug.	(1) Demand spot	98[illegible]	1,124	-141	3,404	2,862	542	401
	(2) 3 days-1 month	[illegible]	3,156	-4[illegible]	5,827	7,685	-1,858	-[illegible],348
	(3) Over 1 month-3 months	4,330	3,122	1,208	6,124	7,54[illegible]	-1,416	-208
	(4) Over 3 months-6 months	3,826	2,170	1,656	5,10[illegible]	5,8[illegible]	-701	955
	(5) Over 6 months-1 year	1,326	831	495	3,544	3,804	-260	235
	(6) Over 1 year	1,370	628	742	1,636	1,834	-198	544
	(7) Total of all maturities	15,301	11,83[illegible]	3,470	25,643	29,534	-3,891	-421
	(8) Capital assets, liabilities	249	501	-252	1	1	-	-25[illegible]
	(9) Summary ((7) + (8))	15,55[illegible]	12,337	3,[illegible]	25,644	29,535	-3,891	-67[illegible]
Sept.	(1) Demand spot	1,157	1,250	-[illegible]	4,3[illegible]	3,902	486	39[illegible]
	(2) 3 days-1 month	[illegible]	3,462	[illegible]	4,460	6,741	-2,281	-2,241
	(3) Over 1 month-3 months	4,067	3,456	611	7,016	7,483	-467	144
	(4) Over 3 months-6 months	4,[illegible]18	[illegible]77	1,747	5,263	5,731	-469	1,278
	(5) Over 6 months-1 year	1,325	937	38[illegible]	3,373	3,661	-288	1[illegible]
	(6) Over 1 year	1,397	695	70[illegible]	1,736	1,[illegible]	-120	582
	(7) Total of all maturities	1[illegible],466	1[illegible],[illegible]71	[illegible]	26,[illegible]	29,[illegible]	-3,134	[illegible]
	(8) Capital assets, liabilities	246	[illegible]	-239	-	-	-	-239
	(9) Summary ((7) + (8))	1[illegible],71[illegible]	[illegible]	[illegible],156	26,[illegible]	29,[illegible]	-3,134	[illegible]
Oct.	(1) Demand spot	967	1,167	-200	3,219	2,[illegible]1	378	178
	(2) 3 days-1 month	3,28[illegible]	3,6[illegible]	-356	5,685	6,[illegible]	-738	-1,094
	(3) Over 1 month-3 months	4,401	3,736	665	6,738	7,482	-744	-79
	(4) Over 3 months-6 months	[illegible]	2,35[illegible]	1,6[illegible]	4,78[illegible]	5,545	-761	8[illegible]9
	(5) Over 6 months-1 year	1,2[illegible]1	[illegible]1	[illegible]	3,54[illegible]	3,7[illegible]	-196	12[illegible]
	(6) Over 1 year	1,343	7[illegible]6	667	1,309	1,4[illegible]	-119	548
	(7) Total of all maturities	15,224	12,528	2,696	25,775	27,455	-2,180	516
	(8) Capital assets, liabilities	243	488	-245	-	-	-	[illegible]
	(9) Summary ((7) + (8))	15,467	13,016	2,451	25,775	27,455	-2,180	[illegible]
Nov.	(1) Demand spot	1,012	1,229	-217	3,746	[illegible]	484	[illegible]
	(2) 3 days-1 month	3,279	[illegible]924	-645	5,793	6,[illegible]	-51[illegible]	-1,[illegible]
	(3) Over 1 month-3 months	4,439	3,609	830	5,782	7,1[illegible]1	-1,339	-509
	(4) Over 3 months-6 months	4,065	2,268	1,797	5,550	6,262	-712	1,085
	(5) Over 6 months-1 year	1,451	1,018	433	2,[illegible]3	3,[illegible]	-131	[illegible]
	(6) Over 1 year	1,207	714	493	1,879	2,14[illegible]	-26[illegible]	[illegible]
	(7) Total of all maturities	15,453	12,762	2,691	2[illegible],643	28,126	-2,483	208
	(8) Capital assets, liabilities	226	490	-264	-	-	-	-264
	(9) Summary ((7) + (8))	15,679	13,252	2,427	25,643	28,126	-2,483	-56

FOREIGN CURRENCY POSITIONS

Section IX - Sterling Positions

Table FCP-IX-1. - Nonbanking Firms' Positions 1/

([illegible])

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
[illegible]	[illegible]	1,[illegible]	1,[illegible]r	2,[illegible]r	4,366	[illegible]	[illegible]	[illegible]	[illegible]r	[illegible]	Abroad
[illegible]	[illegible]	[illegible]	[illegible]r	[illegible]	300	[illegible]r	[illegible]	[illegible]	-[illegible]52[illegible]	[illegible]	United States
[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]r	[illegible]	[illegible]r	[illegible]	[illegible]	[illegible]r	1.[illegible]	Worldwide
[illegible]	[illegible]	[illegible]	293	[illegible]	[illegible]85r	[illegible]43r	[illegible]	[illegible]10	-1[illegible]r	[illegible]	United States
Apr. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	246	77[illegible]	93[illegible]	-1[illegible]	1.7[illegible]	United States
Sept. [illegible]	[illegible]	1,[illegible]	1,14	[illegible]	4,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]1	1.66[illegible]	Abroad
Dec. [illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	74	[illegible]	-	1.6660	United States
Sept. [illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]1	[illegible]66[illegible]	Worldwide
[illegible]	[illegible]	11[illegible]	[illegible]	[illegible]	30[illegible]	3[illegible]1	[illegible]	1,[illegible]9	-194	1.[illegible]	United States
[illegible]	[illegible]	11[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	1,[illegible]	-23[illegible]	1.[illegible]	United States

Table FCP-IX-2. - Weekly Bank Positions 11/

(In millions of pounds)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Liabilities	Net	Foreign branch net	World-wide net	Exchange contracts 13/: Banks in U.S.: Bought	Sold	Net	Foreign branch net	World-wide net	Net position: United States 14/	Foreign branch 15/	World-wide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
[illegible]	[illegible]	[illegible]	[illegible]1	-[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]	1[illegible]1	[illegible]	-[illegible]	[illegible]	31	[illegible]
[illegible]	[illegible]	1[illegible]	[illegible]	-[illegible]	-[illegible]	[illegible]1[illegible]	[illegible]	-[illegible]	1[illegible]1	[illegible]	1	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	22	14	-1[illegible]	-110	[illegible]	[illegible]	[illegible]	1[illegible]	1[illegible]1	16	6[illegible]	81	[illegible]8
[illegible]	[illegible]	1	[illegible]1	-1[illegible]	-1[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	1[illegible]	-11	66	[illegible]	1.[illegible]35
[illegible]	[illegible]	14	[illegible]	-[illegible]	-1[illegible]	[illegible]	[illegible]9	-[illegible]	[illegible]9	1[illegible]	-[illegible]	[illegible]	[illegible]	1.7[illegible]
[illegible]	[illegible]	1[illegible]	[illegible]	-14[illegible]	-1[illegible]	[illegible]11	[illegible]1	-[illegible]	1[illegible]	1[illegible]	-11	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1	1	-[illegible]1	-[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	[illegible]	-4	46	[illegible]	1.7[illegible]
[illegible]	[illegible]	1	[illegible]	-1[illegible]	-1[illegible]	[illegible]	[illegible]44	-[illegible]	[illegible]	1[illegible]1	-[illegible]1	[illegible]	[illegible]	1.7[illegible]
[illegible]	[illegible]1	[illegible]	[illegible]	-[illegible]	-[illegible]	[illegible]	[illegible]	-[illegible]1	[illegible]1	[illegible]60	-[illegible]	[illegible]	[illegible]	1.[illegible]9
[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]1	-1[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	1[illegible]	-1[illegible]	[illegible]1	1[illegible]	1.7945
[illegible]	[illegible]	1[illegible]	[illegible]	-1[illegible]	-1[illegible]	[illegible]	[illegible]1[illegible]	-67	19[illegible]	1[illegible]	-[illegible]	[illegible]	-1[illegible]	1.7[illegible]
[illegible]	[illegible]	1[illegible]	[illegible]	-[illegible]	-[illegible]	[illegible]1[illegible]8	[illegible]	-72	13[illegible]	6[illegible]	-[illegible]	[illegible]2	[illegible]	1.781[illegible]
[illegible]	[illegible]	1[illegible]	[illegible]	-1[illegible]	-[illegible]	[illegible]	[illegible]9	-69	1[illegible]3	6[illegible]	-[illegible]	14	-[illegible]1	1.77[illegible]9
[illegible]	[illegible]	11	[illegible]	-[illegible]	-1[illegible]	[illegible]	5,3[illegible]	-1[illegible]	196	90	-6[illegible]	-[illegible]	-[illegible]	1.77[illegible]
[illegible]	[illegible]	1[illegible]	[illegible]9	-1[illegible]	-1[illegible]	[illegible]	[illegible]	-11[illegible]	177	60	-78	[illegible]	-[illegible]	1.7716
[illegible]	[illegible]	19	30	-1[illegible]	-1[illegible]	[illegible]	5,[illegible]6	-1[illegible]	163	55	-7[illegible]	-35	-11[illegible]	1.7355
[illegible]	[illegible]1	[illegible]	[illegible]	-1[illegible]	-1[illegible]	[illegible]	[illegible],640	-11[illegible]	161	49	-83	-2[illegible]	-111	1.715[illegible]
[illegible]	[illegible]1	2[illegible]	[illegible]	-10[illegible]	-1[illegible]	[illegible]9	[illegible],034	-1[illegible]	17[illegible]	71	-[illegible]1	-2[illegible]	-103	[illegible]6668
[illegible]	[illegible]	[illegible]1	[illegible]	-[illegible]	-1[illegible]9	[illegible]	[illegible]11[illegible]	-1[illegible]	[illegible]	[illegible]	-[illegible]	-1[illegible]	-1[illegible]	1.6[illegible]
[illegible]	[illegible]1	[illegible]	[illegible]	-[illegible]	-1[illegible]6	[illegible]	[illegible]	-[illegible]	[illegible]06	[illegible]	-[illegible]	[illegible]	-[illegible]	[illegible]54
[illegible]	[illegible]	1[illegible]	[illegible]	-[illegible]	-1[illegible]	5,[illegible]	[illegible]	-1[illegible]	[illegible]	[illegible]	-61	[illegible]	-[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]1	-1[illegible]	[illegible]	[illegible]43	-149	[illegible]	[illegible]	-1[illegible]	1	-[illegible]	1.[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]	-[illegible]	[illegible]01	[illegible]	-[illegible]	[illegible]	[illegible]	-1[illegible]	[illegible]	-11[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]	-[illegible]1[illegible]	[illegible]	[illegible]	-1[illegible]	[illegible]	1[illegible]1	-[illegible]	-1	-6[illegible]	[illegible]17
[illegible]	[illegible]	[illegible]	[illegible]	-1[illegible]	-[illegible]	[illegible]	[illegible]	-[illegible]	13[illegible]	[illegible]	-[illegible]	1[illegible]	-[illegible]	[illegible]
[illegible]	[illegible]	1[illegible]	[illegible]	-[illegible]	-1[illegible]	[illegible]	[illegible]42	-[illegible]	1[illegible]	[illegible]7	-[illegible]	1[illegible]	-[illegible]	[illegible]

Footnotes at end of Table FCP-X-3.

Section IX - Sterling Positions

Table FCP-IX-3. - Consolidated Monthly Bank Positions 18/

(In millions of pounds)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Purchases (4)	Sales (5)	Net (6)	(7)
1976-June	(1) Demand/spot	1,356	1,245	111	1,988	[illegible]	86	197
	(2) 3 days-1 month	1,090	1,859	-769	3,551	3,417	134	[illegible]
	(3) Over 1 month-3 months	[illegible]	1,034	1	[illegible]	[illegible]	126	127
	(4) Over 3 months-6 months	559	483	76	2,766	2,875	-109	-33
	(5) Over 6 months-1 year	418	401	17	1,686	[illegible]	5	[illegible]
	(6) Over 1 year	[illegible]	257	375	211	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	5,279	-189	[illegible]	14,356	194	5
	(8) Capital assets, liabilities	222r	196	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	5,312r	5,475	-163r	14,550	14,356	194	31r
July	(1) Demand spot	[illegible]	1,374	44	[illegible]	1,892	57	[illegible]
	(2) 3 days-1 month	[illegible]	1,754	-751	[illegible]	[illegible]	165	-586
	(3) Over 1 month-3 months	1,327	[illegible]	[illegible]	[illegible]	4,279	[illegible]	[illegible]
	(4) Over 3 months-6 months	612	571	41	2,929	[illegible]	-177	-136
	(5) Over 6 months-1 year	342	304	38	1,595	[illegible]	-8	[illegible]
	(6) Over 1 year	665	255	410	[illegible]	277	-55	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	-192	[illegible]	14,239	162	-
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	162	-
Aug.	(1) Demand spot	[illegible]	[illegible]	[illegible]	1,611	[illegible]	[illegible]	-
	(2) 3 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-441
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	3,771	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	2,915	[illegible]	-127	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	109	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	227	-51	[illegible]
	(7) Total of all maturities	5,136	[illegible]	-111	[illegible]	[illegible]	16	-95
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	[illegible]	-81	[illegible]	[illegible]	16	[illegible]
Sept.	(1) Demand spot	[illegible]	[illegible]	175	[illegible]	[illegible]	-	[illegible]
	(2) 3 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	1,094	1,067	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	617	[illegible]	[illegible]	[illegible]	-81	[illegible]
	(5) Over 6 months-1 year	[illegible]	273	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	307	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	264	[illegible]	-	-	-	1
	(9) Summary ((7) + (8))	[illegible]	[illegible]	-154	[illegible]	[illegible]	[illegible]	[illegible]
Oct.	(1) Demand spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-7	[illegible]
	(2) 3 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	1,264	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-14
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	4,031	-56	-69
	(5) Over 6 months-1 year	291	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	337	-29	[illegible]
	(7) Total of all maturities	6,141	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	298	[illegible]	15	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	[illegible]	-34	[illegible]	[illegible]	[illegible]	[illegible]
Nov.	(1) Demand spot	[illegible]	[illegible]	211	[illegible]	1,656	-34	177
	(2) 3 days-1 month	[illegible]	[illegible]	-725	4,261	4,062	199	-526
	(3) Over 1 month-3 months	[illegible]	1,443	-101	[illegible]	5,041	[illegible]	[illegible]
	(4) Over 3 months-6 months	618	[illegible]	-15	4,559	4,515	44	[illegible]
	(5) Over 6 months-1 year	[illegible]	294	-1	1,584	1,617	[illegible]	-34
	(6) Over 1 year	712	206	506	412	473	-61	445
	(7) Total of all maturities	5,928	[illegible]	-145	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	10	-	-	-	[illegible]
	(9) Summary ((7) + (8))	6,251	6,386	-135	[illegible]	17,364	[illegible]	[illegible]

FOREIGN CURRENCY POSITIONS

Section X - United States Dollar Positions Abroad

Table FCP-X-1. - Nonbanking Firms' Foreign Subsidiaries' Positions 1/

[illegible]

[illegible]	[illegible]	[illegible]	[illegible]		[illegible]her [illegible]set 6/	[illegible]	[illegible]ward [illegible] 7/		Net [illegible]
			[illegible]	[illegible]ables 5/			[illegible]	[illegible]	
	(1)	[illegible]			[illegible]	[illegible]			
[illegible]	[illegible]	[illegible]	[illegible]	1[illegible],0[illegible]r	[illegible],[illegible]r	[illegible]1,[illegible]r	[illegible],[illegible]94r	[illegible]	-[illegible],328r
[illegible]t. [illegible]	[illegible]	[illegible]	[illegible]	12,[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	-[illegible],[illegible]1

Table FCP-X-2. - Weekly Bank Foreign Office Positions 11/

[illegible]

[illegible]	[illegible] and [illegible]liabilities 12/	[illegible] exchange [illegible]ntracts 13/	[illegible] position
	[illegible]	[illegible]	[illegible]
[illegible]	-[illegible]	[illegible]	[illegible]
[illegible]	-[illegible]	3,740	-54
[illegible]	-[illegible]	[illegible]	[illegible]
[illegible]	-[illegible]	[illegible]	[illegible]
[illegible]	-[illegible]	[illegible]	-
[illegible]	-[illegible]	[illegible]	[illegible]
[illegible]	-[illegible]	[illegible]	-28
[illegible]	-[illegible]	[illegible]	[illegible]
[illegible]	-[illegible]	[illegible]	[illegible]
[illegible]	-3,[illegible]	3,[illegible]	-31[illegible]
[illegible]	-[illegible]	3,[illegible]	-[illegible]18
[illegible]	-[illegible],919	[illegible],940	[illegible]
[illegible]	-[illegible],69[illegible]	3,[illegible]	157
[illegible]	-[illegible],800	3,[illegible]	-168
[illegible]	-[illegible],942	[illegible]	-29[illegible]
[illegible]	-[illegible],92[illegible]	[illegible]	-2[illegible]
[illegible]6	-[illegible],314	[illegible]	-98
[illegible]	-[illegible],[illegible]21	[illegible]	[illegible]
[illegible]6	-[illegible]	3,6[illegible]	-224
[illegible]	-4,[illegible]	[illegible],67[illegible]	-352
[illegible]	-3,6[illegible]4	3,5[illegible]	-98
[illegible]	-3,[illegible]	3,41[illegible]	[illegible]
[illegible]	-3,[illegible]	[illegible],352	-151
[illegible]	-3,[illegible]	[illegible]	-131
[illegible]	-[illegible],300	3,304	4
[illegible]	-[illegible]	3,2[illegible]	[illegible]

Footnotes at end of Table [illegible]P-X-[illegible].

Section X - United States Dollar Positions Abroad

Table FCP-X-3. - Monthly Bank Foreign Office Positions 18/

(In millions of United States dollars)

End of month	Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Liabilities (2)	Net (3)	Foreign exchange contracts 20/: Bought (4)	Sold (5)	Net (6)	Net overall position 21/ (7)
1976-June	(1) Demand/spot	14,[illegible]	[illegible]	-8,4[illegible]	7,151	[illegible]	[illegible]	-8,6[illegible]
	(2) 3 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible],724	[illegible],661	1,[illegible]	[illegible]	14,14[illegible]	1,211	[illegible]
	(4) Over 3 months-6 months	[illegible]	1[illegible],926	[illegible]	[illegible]	[illegible]	[illegible]	6,[illegible]
	(5) Over 6 months-1 year	7,481	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	8,[illegible]	[illegible],425	[illegible]	1,151	[illegible]	[illegible]	4,[illegible]
	(7) Total of all maturities	118,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	-141	-	-	-	-141
	(9) Summary (7) + (8)	118,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	(1) Demand/spot	15,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-6,1[illegible]
	(2) 3 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	11,[illegible]	1,[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	2,7[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	25,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6,[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	1,241	[illegible]	[illegible]	1,1[illegible]
	(7) Total of all maturities	11[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	-11[illegible]	-	-	-	-116
	(9) Summary (7) + (8)	11[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug.	(1) Demand/spot	[illegible]	[illegible]	-3,[illegible]	[illegible]	[illegible]	-1[illegible]	-[illegible],517
	(2) 3 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	37,[illegible]	[illegible]	[illegible]	14,657	13,41[illegible]	1,[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	7,[illegible]	[illegible]	1,1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	-156	-	-	-	-15[illegible]
	(9) Summary (7) + (8)	[illegible]	[illegible]	[illegible]	53,[illegible]	[illegible]	[illegible]	[illegible]
Sept.	(1) Demand/spot	16,7[illegible]	[illegible]	[illegible],377	[illegible]	[illegible]	[illegible]	-1[illegible],068
	(2) 3 days-1 month	24,[illegible]	[illegible]	[illegible]	16,[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	38,31[illegible]	36,[illegible]	1,[illegible]	17,[illegible]	16,[illegible]	60[illegible]	1,6[illegible]
	(4) Over 3 months-6 months	26,1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]
	(5) Over 6 months-1 year	7,[illegible]	[illegible]	[illegible]	7,157	[illegible]	79[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],651	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	-13[illegible]	-	-	-	[illegible]
	(9) Summary (7) + (8)	[illegible]	[illegible]	[illegible]	64,[illegible]	[illegible]	[illegible],651	[illegible]
Oct.	(1) Demand/spot	15,[illegible]	[illegible]	[illegible]	[illegible]	6,[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	16,6[illegible]	[illegible]	70[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]
	(5) Over 6 months-1 year	7,15[illegible]	6,[illegible]	[illegible]	6,14[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	127,[illegible]	[illegible]	-3,[illegible]	[illegible],515	[illegible],207	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	-17[illegible]	-	-	-	-1[illegible]
	(9) Summary (7) + (8)	127,[illegible]	131,[illegible]	-3,371	[illegible],515	[illegible]	[illegible]	[illegible]
Nov.	(1) Demand/spot	16,[illegible]	7,[illegible]	-1[illegible]	[illegible]	[illegible]	-1[illegible]	[illegible]
	(2) 3 days-1 month	23,37[illegible]	[illegible]	-7,91[illegible]	[illegible]	13,62[illegible]	17[illegible]	[illegible]
	(3) Over 1 month-3 months	37,[illegible]	[illegible]	[illegible]	[illegible]	14,[illegible]	1,[illegible]	[illegible]
	(4) Over 3 months-6 months	27,[illegible]	[illegible]	7,16[illegible]	12,7[illegible]	11,698	1,[illegible]	[illegible]
	(5) Over 6 months-1 year	7,[illegible]	6,[illegible]	[illegible]	[illegible]	[illegible],736	78[illegible]	[illegible]
	(6) Over 1 year	9,384	[illegible],164	[illegible]	1,1[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	127,[illegible]	[illegible]	[illegible]	55,[illegible]	[illegible]	3,[illegible]	[illegible]
	(8) Capital assets, liabilities	318	[illegible]	-182	-	-	-	[illegible]
	(9) Summary (7) + (8)	127,719	[illegible]	-3,275	55,[illegible]	[illegible]	[illegible],701	[illegible]

[illegible]

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment) and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries.

6/ Foreign branches and majority-owned subsidiaries only.

SECTIONS II THROUGH X

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section X, positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand and time deposits, negotiable and other readily transferable financial instruments maturing in one year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other short-term trade payables, short-term borrowings due in one year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses and accounts payable are excluded.

4/ Due in one year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.

5/ Due in one year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables; intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In section X, foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets and liabilities.

13/ Includes both spot and forward exchange contracts.

14/ Sum of columns (3) and (8).

15/ Sum of columns (4) and (9).

16/ Sum of columns (5) and (10).

17/ See footnote 10.

18/ See footnote 11.

19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date, whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.

20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.

21/ Sum of columns (3) and (6).

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Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department: Government National Mortgage Association		Housing and Urban Development Department: Office of Secretary 1/		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1968	1,070	213	91	-	974	174	-	-	-	-	*	15	[illegible]	24
1969	1,337	428	379	-	959	405	-	-	-	-	*	6	*	17
1970	2,115	842	406	261	1,662	569	-	-	-	-	-	*	[illegible]	12
1971	2,548	305	269	4	2,005	287	-	-	-	-	30	2	[illegible]	[illegible]
1972	3,045	781	248	187	2,430	[illegible]	-	-	-	-	-	1	[illegible]	19
1973	[illegible],257	330	145	20	3,324	284	[illegible]	-	-	-	-	-	[illegible]	25
1974	3,903	1,141	21	3	2,172	1,105	1,501	-	-	-	-	3	209	30
1975	7,829	1,569	21	2	[illegible],415	1,524	1,23[illegible]	-	-	-	-	3	163	32
1976	11,666	1,281	16	[illegible]	[illegible]	1,14[illegible]	[illegible]	-	-	-	-	*	[illegible]	29
T.Q.	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	-	-	-	-	-	[illegible]	[illegible]
1976-Mar	[illegible]	[illegible]	*	*	[illegible]	[illegible]	[illegible]	-	-	-	-	*	-	3
Apr	1,397	144	4	[illegible]	501	[illegible]	[illegible]	-	-	-	-	*	13	[illegible]
May	[illegible]	28	[illegible]	-	[illegible]	[illegible]	1,4[illegible]	-	-	-	-	-	[illegible]	[illegible]
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	-	-	77	3
July	[illegible]	75	-	-	[illegible]	[illegible]	[illegible]	-	-	-	-	-	-	[illegible]
Aug	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	-	-	-	-	-	-	[illegible]
Sept	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	-	-	-	-	-	[illegible]	[illegible]
Oct	1,14[illegible]	[illegible]	-	-	[illegible]	[illegible]	54[illegible]	-	-	-	-	-	[illegible]	-
Nov	50[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	-	-	-	-	*	[illegible]	4
Dec	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	-	-	-	-	-	[illegible]	[illegible]
1977-Jan	1,44[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	-	-	-	-	-	-	[illegible]
Feb	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	-	-	-	-	-	-	4
Mar	[illegible]	44	-	-	[illegible]	[illegible]	-	-	-	-	-	-	19	5
Fiscal 1977 to date	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	-	-	-	-	-	[illegible]	[illegible]

1/ Includes college housing, elderly housing, and public facility loans.
* Less than $500,000.
r Revised.

Section III - Trust Funds

Table GA-III-1. - Civil Service Retirement and Disability Fund

(In millions of dollars)

Fiscal year or month	Receipts					
	Total	Agencies' contributions	Employees' contributions	Federal contributions	Donations, service credit payments, and other misc. receipts	Interest and profits on investments
1921-67	[illegible]	9,016	[illegible]	[illegible]	161	[illegible]
1968	[illegible]	[illegible]	[illegible]	71	18	709
1969	[illegible]	1,414	1,414	72	17	834
1970	[illegible]	[illegible]	[illegible]	231	19	990
1971	[illegible]	[illegible]	[illegible]	[illegible]	30	1,233
1972	[illegible]	[illegible]	[illegible]	1,161	33	1,464
1973	[illegible]	[illegible]	[illegible]	1,760	[illegible]	1,566
1974	[illegible]	[illegible]	[illegible]	[illegible]	36	1,838
1975	[illegible]	[illegible]	[illegible]	4,217	29	[illegible]
1976	[illegible]	[illegible]	[illegible]	[illegible]	34	2,463
T.Q.	[illegible]	700	700	*	8	71
1977 (Est.)	[illegible]	[illegible]	[illegible]	[illegible]	35	2,760
1978 (Est.)	[illegible]	[illegible]	[illegible]	[illegible]	36	3,182
1976-Apr	[illegible]	216	[illegible]	*	[illegible]	6
May	468	213	212	*	3	40
June	[illegible]	[illegible]	250	5,135	3	1,114
July	[illegible]	[illegible]	[illegible]	*	[illegible]	3
Aug	[illegible]	[illegible]	[illegible]	*	3	65
Sept	408	201	201	*	2	4
Oct	[illegible]	[illegible]	[illegible]	*	[illegible]	8
Nov	576	[illegible]	[illegible]	*	3	42
Dec	[illegible]	221	221	*	2	1,302
1977-Jan	[illegible]	[illegible]	178	*	2	[illegible]
Feb	[illegible]	[illegible]	[illegible]	*	2	63
Mar	500	[illegible]	[illegible]	-	2	[illegible]
Fiscal 1977 to date	4,317	1,439	[illegible]	*	14	1,425

Fiscal year or month	Total expenditures other than investments	Net increase, or decrease (-), in assets	Assets, end of period		
			Total	Investments	Unexpended balance
1921-67	17,244	17,878	17,878	17,722	157
1968	2,139	1,296	19,173	19,001	172
1969	[illegible]	[illegible]	20,521	20,321	199
1970	[illegible]	1,931	22,452	[illegible]	[illegible]
1971	[illegible]	[illegible]	[illegible]	24,727	306
1972	[illegible]	2,957	[illegible]	27,668	322
1973	4,523	3,081	[illegible]	30,866	205
1974	[illegible]	[illegible]	34,357	[illegible]	[illegible]
1975	[illegible]	[illegible]	[illegible]	[illegible]	40
1976	[illegible]	[illegible]	43,461	[illegible]	[illegible]
T.Q.	[illegible]	[illegible]	42,675	42,665	11
1977 (Est.)	[illegible]	[illegible]	49,378	[illegible]	11
1978 (Est.)	[illegible]	[illegible]	54,682	54,671	11
1976-Apr	[illegible]	[illegible]	37,739	[illegible]	13
May	[illegible]	[illegible]	[illegible]	[illegible]	8
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	[illegible]	[illegible]	[illegible]	43,147	[illegible]
Aug	753	[illegible]	[illegible]	[illegible]	[illegible]
Sept	[illegible]	[illegible]	[illegible]	[illegible]	11
Oct	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov	[illegible]	[illegible]	42,153	[illegible]	36
Dec	760	[illegible]	[illegible]	[illegible]	30
1977-Jan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Fiscal 1977 to date	4,987	[illegible]	[illegible]	42,388	[illegible]

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1978 Budget of the U.S. Government, released January 17, 1977.
* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-2. - Federal Old-Age and Survivors Insurance Trust Fund 1/

Fiscal year or month	Receipts					Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Other	Total 5/	Benefit payments	Payments to Railroad Retirement Accounts 6/
1937-67	[illegible]	[illegible]	[illegible]	[illegible]	-121	[illegible] 7/	[illegible]	[illegible]
1968	[illegible]	20,627	[illegible]	[illegible]	78	[illegible] 7/	20,737	[illegible]
1969	[illegible]	[illegible]	2,260	[illegible]	82	[illegible]	[illegible]	[illegible]
1970	[illegible]	27,196	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	579
1971	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974	[illegible]	[illegible]	4,980	[illegible]	441	[illegible]	[illegible]	[illegible]
1975	[illegible]	50,119	[illegible]	[illegible]	450	[illegible]	[illegible]	[illegible]
1976	62,327	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
T.Q.	16,186	14,259	1,847	[illegible]	[illegible]	[illegible]	[illegible]	-
1977 (Est.)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	70,979	1,250
1978 (Est.)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	77,015	[illegible]
1976-Apr	6,087	[illegible]	-41	[illegible]	*	[illegible]	[illegible]	-
May	7,525	5,199	2,301	[illegible]	*	[illegible]	[illegible]	-
June	5,301	4,691	-367	[illegible]	*	[illegible]	[illegible]	[illegible]
July	4,419	[illegible]	-82	[illegible]	*	[illegible]	[illegible]	-
Aug	7,365	4,920	[illegible]	[illegible]	*	5,702	[illegible]	-
Sept	[illegible]	[illegible]	-460	17	*	[illegible]	[illegible]	-
Oct	4,068	[illegible]	54	[illegible]	-*	[illegible]	[illegible]	-
Nov	[illegible]	4,087	2,060	[illegible]	*	[illegible]	5,806	-
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
1977-Jan	[illegible]	[illegible]	[illegible]	6	*	[illegible]	5,816	-
Feb	[illegible]	5,229	[illegible]	58	*	[illegible]	5,840	-
Mar	[illegible]	[illegible]	-51	16	-*	[illegible]	[illegible]	-
Fiscal 1977 to date	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-

Fiscal year or month	Expenditures other than investments - Continued					Net increase, or decrease (-), in assets	Assets, end of period		
	Construction 8/	Administrative expenses							
		Reimbursement to general fund 9/	Bureau of OASI 10/	Reimbursement to, or from (-), FHI, FHI, and FSMI Trust Funds	Other		Total	Investments	Unexpended balance 3/
1937-67	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
1968	[illegible]	60	[illegible]	[illegible]	-	[illegible]	[illegible]	23,250	[illegible]
1969	7	[illegible]	[illegible]	-4	-	[illegible]	[illegible]	[illegible]	1,971
1970	1	[illegible]	[illegible]	-1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971	[illegible]	72	478	*	[illegible]	1,714	[illegible]	[illegible]	[illegible]
1972	7	[illegible]	504	-7	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973	7	[illegible]	[illegible]	11	[illegible]	16	[illegible]	[illegible]	[illegible]
1974	5	[illegible]	[illegible]	[illegible]	4	1,452	[illegible]	37,717	164
1975	2	[illegible]	[illegible]	17	[illegible]	[illegible]	[illegible]	[illegible]	75
1976	2	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
T.Q.	[illegible]	[illegible]	194	-	[illegible]	[illegible]	[illegible]	[illegible]	20
1977 (Est.)	18	n.a.	n.a.	-	n.a.	[illegible]	[illegible]	[illegible]	[illegible]
1978 (Est.)	20	n.a.	n.a.	-	n.a.	[illegible]	[illegible]	[illegible]	[illegible]
1976-Apr	*	[illegible]	62	-	-	[illegible]	[illegible]	[illegible]	[illegible]
May	*	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	407
June	*	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	31
July	*	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	26
Aug	*	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]
Sept	[illegible]	10	60	-	[illegible]	[illegible]	[illegible]	7,055	20
Oct	*	[illegible]	[illegible]	-	-	[illegible]	[illegible]	5,261	76
Nov	*	15	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]
Dec	*	14	[illegible]	11	-	[illegible]	[illegible]	[illegible]	[illegible]
1977-Jan	*	[illegible]	[illegible]	-	1	[illegible]	[illegible]	[illegible]	[illegible]
Feb	-*	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]
Mar	*	[illegible]	[illegible]	[illegible]	-*	[illegible]	[illegible]	[illegible]	-15
Fiscal 1977 to date	1	[illegible]	414	[illegible]	1	[illegible]	[illegible]	[illegible]	-15

See footnotes following Table GA-III-3.

Section III - Trust Funds

Table GA-III-3. - Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts: Total 1/	Receipts: Appropriations 2/	Receipts: Deposits by States 3/	Receipts: Interest and profits on investments	Receipts: Other	Expenditures other than investments: Total 4/	Expenditures other than investments: Benefit payments
1957-67	[illegible] 7/	11,[illegible]0	88[illegible]	[illegible]	45	1[illegible],968	1[illegible],145
1968	[illegible]	[illegible]	[illegible]	84	17	2,2[illegible]7 8/	[illegible],[illegible]88
1969	[illegible]	[illegible],195	[illegible]7	141	2	2,61[illegible]	[illegible],443
1970	[illegible]	[illegible]	[illegible]71	[illegible]2[illegible]	1[illegible]	2,954	2,778
1971	[illegible]	[illegible]	[illegible]	[illegible]	15	[illegible]	[illegible],381
1972	[illegible]	4,[illegible]	49[illegible]	[illegible]8	[illegible]	4,3[illegible]	4,046
1973	5,946	4,911	500	435	100	5,467	5,162
1974	6,768	5,6[illegible]	6[illegible]3	479	54	[illegible],[illegible]84	6,158
1975	[illegible]	[illegible]	776	512	[illegible]	7,[illegible]2	7,6[illegible]1
1976	[illegible]	6,958	8[illegible]9	467	91	9,606	9,471
T.Q.	[illegible]	1,87[illegible]	[illegible]86	1[illegible]	*	2,65[illegible]	2,555
1977 (Est.)	[illegible]	[illegible]	[illegible]6[illegible]	[illegible]84	1[illegible]	11,[illegible]5	1[illegible],929
1978 (Est.)	1[illegible],8[illegible]	11,198	1,[illegible]63	263	128	1[illegible],786	12,294
1976-Apr.	[illegible]21	799	18	[illegible]	-	8[illegible]7	813
May	7[illegible]	68[illegible]	62	5	-	[illegible]11	791
June	[illegible]	618	146	200	-	[illegible]8[illegible]	827
July	[illegible]5	[illegible]91	[illegible]	1	*	868	848
Aug.	726	647	7[illegible]	9	-	[illegible]6	848
Sept.	822	6[illegible]	18[illegible]	4	-	[illegible]	859
Oct.	525	5[illegible]2	*	[illegible]	*	912	886
Nov.	569	[illegible]8	1[illegible]	11	-	915	874
Dec.	[illegible]	[illegible]63	105	17[illegible]	10[illegible]	924	[illegible]
1977-Jan.	[illegible]	[illegible]4[illegible]	38	1	-	[illegible]35	894
Feb.	[illegible]39	685	5	9	-	959	[illegible]
Mar.	[illegible]	[illegible]71	190	4	[illegible]	976	925
Fiscal 1977 to date	[illegible]	[illegible],[illegible]19	[illegible]	[illegible]00	[illegible]	[illegible],62[illegible]	[illegible]

Fiscal year or month	Expenditures other than investments - Cont.: Payments to Railroad Retirement Account 5/	Administrative: Reimbursement to SSA trust funds 6/	Administrative: Reimbursement to General fund	Other	Net increase, or decrease (-), in assets	Assets, end of period: Total	Assets, end of period: Investments	Assets, end of period: Unexpended balance 2/
1957-67	1[illegible]	640	[illegible]	9	2,024	2,024	1,8[illegible]5	189
1968	[illegible]	1[illegible]5	6	18	564	2,587	[illegible],[illegible]51	[illegible]6
1969	[illegible]1	124	8	17	1,092	[illegible],679	[illegible],492	18[illegible]
1970	1[illegible]	1[illegible]8	9	1[illegible]	1,426	[illegible],105	[illegible],835	270
1971	1[illegible]	179	1[illegible]	2[illegible]	1,305	6,41[illegible]	6,078	[illegible]2
1972	[illegible]4	197	12	[illegible]	982	7,[illegible]92	7,[illegible]12	[illegible]80
1973	[illegible]	2[illegible]	12	[illegible]	479	[illegible],871	7,8[illegible]	[illegible]8
1974	[illegible]2	141	1[illegible]	5[illegible]	[illegible]84	8,2[illegible]	8,195	[illegible]
1975	[illegible]9	24[illegible]	12	70	-62	8,19[illegible]	8,158	[illegible]5
1976	[illegible]	[illegible]	17	-15[illegible]	-1,251	6,941	6,9[illegible]1	1[illegible]
T.Q.	-	6[illegible]	4	2[illegible]	-4[illegible]1	6,460	6,453	7
1977 (Est.)	8	[illegible]		[illegible]	-1,[illegible]	4,52[illegible]	4,51[illegible]	1[illegible]
1978 (Est.)	[illegible]	[illegible]	7	[illegible]	66	[illegible],593	4,58[illegible]	1[illegible]
1976-Apr.	-	[illegible]	1	-	-17	6,[illegible]	6,017	[illegible]
May	-	1[illegible]	1	-	[illegible]	[illegible]	[illegible]	[illegible]
June	6	27	[illegible]	-	8[illegible]	[illegible],[illegible]1	[illegible],[illegible]1	1[illegible]
July	-	[illegible]	1	-5	-24[illegible]	[illegible],[illegible]98	[illegible],[illegible]77	[illegible]1
Aug.	-	[illegible]1	[illegible]	1[illegible]	-161	[illegible],5[illegible]8	[illegible]	1[illegible]
Sept.	-	[illegible]1	[illegible]	1[illegible]	-7[illegible]	[illegible]	[illegible],453	[illegible]
Oct.	-	[illegible]	[illegible]	-	-[illegible]87	[illegible]	[illegible]	-[illegible]
Nov.	-	[illegible]	[illegible]	1[illegible]	-347	[illegible]	[illegible]	[illegible]
Dec.	-	[illegible]	[illegible]	-	[illegible]20	5,[illegible]4[illegible]	[illegible],[illegible]52	-[illegible]
1977-Jan.	-	[illegible]	[illegible]	[illegible]	-1[illegible]	[illegible]	[illegible]	[illegible]
Feb.	-	[illegible]	[illegible]	14	-26[illegible]	[illegible]	[illegible]	[illegible]
Mar.	-	[illegible]	[illegible]	[illegible]	-1[illegible]	[illegible]	[illegible]	-[illegible]
Fiscal 1977 to date	-	[illegible]	[illegible]	[illegible]	-1,[illegible]3[illegible]	[illegible]	[illegible]	-2

Footnotes on following page.

Section III - Trust Funds

Footnotes

Table GA-III-3.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1978 Budget of the U.S. Government, released January 17, 1977.

1/ Includes payments for military service credits as follows: $[illegible] million for each FY 1967, FY 1968, $[illegible] million FY 1969, $[illegible] million for each FY 1970, 1971, $50 million FY 1972, $51 million FY 197[illegible], $[illegible] million [illegible] and $3 million for interest on reimbursement of administrative and vocational rehabilitation expenses FY 1974, $[illegible] million for military service credits for FY 197[illegible]. Fiscal Year 1976 includes $[illegible] million for military service credits.

2/ Includes unappropriated receipts from January 1962 to June 19[illegible].

3/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

4/ Includes payment for Vocational Rehabilitation Service beginning FY 196[illegible] and construction and equipment of buildings beginning FY 19[illegible].

[illegible] quarter [illegible] vocational rehabilitation services [illegible] $2 [illegible].

[illegible] Payments are made between the [illegible] Account and Federal Old-Age and Survivors [illegible] Trust Fund so as to place those funds in the position in which they would have been if railroad employment after 19[illegible] had been included in social security coverage (45 U.S.C. 228e (k)).

[illegible] For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 [illegible]). Beginning [illegible] 19[illegible] monthly reimbursements are paid to the Social Security Administration to cover salaries and expenses instead of the [illegible] reimbursement to FOASI.

[illegible] Includes $2[illegible] million paid from Railroad Retirement Accounts in FY 1960.

[illegible] Includes transactions for investments in non-Federal securities.

[illegible] Less than $500,000.

Table GA-III-2.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1978 Budget of the U.S. Government, released January 17, 1977.

1/ Includes transactions under the predecessor [illegible] Reserve Account.

2/ Total includes: $1[illegible] million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans [illegible] Stat. [illegible], $[illegible] million (19[illegible]-59), paid from the Railroad Retirement Accounts; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; beginning 19[illegible], interest payments from Federal Disability Insurance Trust Fund [illegible] waste paper; $78 million for each FY 196[illegible] and 19[illegible], $15[illegible] million FY 19[illegible], $78 million for each FY 19[illegible] and FY 19[illegible], $1[illegible] million [illegible] 19[illegible], $1[illegible] million FY 19[illegible] and $1[illegible] million [illegible] 1974 for military service credits; and $2[illegible] million for FY 1969, $[illegible] million for FY 1970, $[illegible] million FY 1971, $[illegible]51 million for FY 197[illegible], $[illegible] million FY 197[illegible] and $[illegible]0[illegible] million FY 197[illegible] for benefits for the aged. Fiscal Year 1975 includes $140 million for military service credits and $[illegible] million for special benefits for the aged. Fiscal Year 1976 includes $157 million for military service credits and $[illegible] million for special benefits for the aged.

3/ Includes unappropriated receipts from January 1962 to June 19[illegible].

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 195[illegible] ([illegible] 418).

[illegible] [illegible] vocational rehabilitation services to Federal Disability Insurance Trust Fund and Social and Rehabilitation Service.

[illegible] Payments are made between the Railroad Retirement Account and Federal Old-Age and Survivors [illegible] Federal Disability [illegible] so as to place those funds in the position in which they would have been if railroad employment after 19[illegible] had been included in social security coverage (45 U.S.C. 228e [illegible]).

[illegible] Includes transactions for investments in non-Federal securities.

[illegible] Construction and equipment of office buildings for the Bureau (Public Law 1[illegible], approved [illegible] 1, 19[illegible] ([illegible] Stat. 254)).

[illegible] Under the Social Security Act, as amended (42 U.S.C. 401 [illegible] (1)), for administration of Titles II and XVI of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-4[illegible], 140[illegible]-14[illegible]2). See also footnote 1[illegible].

1[illegible]/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance were paid directly from the trust fund beginning 1947, under provisions of annual appropriations acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 [illegible]); previously these expenses were included in reimbursement to the general fund. Beginning July 1966 payments of salaries and expenses for the Social Security Administration are charged directly to each trust fund.

[illegible] Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-4. - Federal Hospital Insurance Trust Fund

[illegible]

Fiscal year or month	Receipts: Total 1/	Net Appropriations	Federal payments 2/	Deposits by States	Interest and profits on investments	Other
1966-67	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	16
1968	[illegible]	[illegible]	[illegible]	[illegible]	60	44
1969	[illegible]	[illegible]	[illegible]1	[illegible]	[illegible]	[illegible]
1970	[illegible],614	4,[illegible]	[illegible]8	[illegible]	1[illegible]7	64
1971	[illegible],18[illegible]	4,41[illegible]	[illegible]	[illegible]	18[illegible]	6[illegible]
1972	[illegible]	4,[illegible]	[illegible]	5[illegible]4	18[illegible]	[illegible]6
1973	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	64
1974	11,[illegible]	9,[illegible]	[illegible]	1,[illegible]	[illegible]6	1[illegible]3
1975	12,[illegible]	1[illegible]	[illegible]	1,[illegible]14	608	140r
1976	1[illegible]r	[illegible]1r	6[illegible]	1,[illegible]14	708	146r
T.Q.	[illegible]r	[illegible]r	-	[illegible]	[illegible]	145r
1977 (Est.)	[illegible]	[illegible]	[illegible]	1,5[illegible]	[illegible]	[illegible]
1978 (Est.)	[illegible]	[illegible]	72[illegible]	[illegible],85[illegible]	[illegible]64	[illegible]12
1976-Apr.	[illegible]	[illegible]	-	[illegible]	2	1
May	[illegible]	[illegible]	-	[illegible]	2	1
June	[illegible]r	[illegible]r	-	[illegible]	[illegible]59	1
July	[illegible]	[illegible]	-	[illegible]	[illegible]	1
Aug.	1,1[illegible]	[illegible]	-	10[illegible]	1	1
Sept.	[illegible]r	[illegible]81r	-	286	1	144r
Oct.	[illegible]1	[illegible]18	-	*	2	1
Nov.	[illegible]	[illegible]	-	[illegible]	4	1
Dec.	[illegible]	[illegible]r	141	[illegible]	[illegible]66	[illegible]
1977-Jan.	1,[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
Feb.	1,0[illegible]	[illegible]	-	[illegible]	[illegible]	1
Mar.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1
Fiscal 1977 to date	[illegible]	[illegible]	9[illegible]	[illegible]	[illegible]84	[illegible]

Fiscal year or month	Expenditures other than investments: Total	Benefit payments	Administrative expense	Construction	Net increase, or decrease (-), in assets	Assets, end of period: Total	Investments	Unexpended balance
1966-67	2,[illegible]1	[illegible]	15[illegible]	-	1,34[illegible]	[illegible]	1,29[illegible]	45
1968	[illegible]15 3/	[illegible]	[illegible]	-	8[illegible]	1,4[illegible]1	1,[illegible]70	60
1969	[illegible]758	4,654	1[illegible]4	-	[illegible]86	2,[illegible]17	2,001	15
1970	4,[illegible]	4,[illegible]4	148	1	661	[illegible],677	[illegible],653	24
1971	5,5[illegible]	[illegible],44[illegible]	149	*	426	[illegible]	3,[illegible]	73
1972	[illegible]	[illegible],1[illegible]9	165	1	-244	[illegible],859	[illegible],884	-25
1973	[illegible],84[illegible]	[illegible],649	192	1	1,51[illegible]	4,[illegible]69	4,2[illegible]	146
1974	[illegible]	7,[illegible]	[illegible]58	*	[illegible],545	[illegible],014	[illegible],[illegible]64	4[illegible]
1975	1[illegible]	1[illegible]	[illegible]	*	1,956r	[illegible]r	[illegible],761	[illegible]9r
1976	1[illegible]	1[illegible]	[illegible]	-	[illegible]r	1[illegible]r	1[illegible],942	-1[illegible]r
T.Q.	[illegible]	[illegible]	[illegible]	1	11[illegible]r	1[illegible],94[illegible]r	11,[illegible]9	-61r
1977 (Est.)	1[illegible]	1[illegible]	[illegible]	1	[illegible]	11,[illegible]56	11,2[illegible]6	[illegible]
1978 (Est.)	[illegible]	16,1[illegible]	[illegible]	1	[illegible],22[illegible]	14,47[illegible]	14,458	[illegible]
1976-Apr.	[illegible]	1,1[illegible]	[illegible]	-	[illegible]	[illegible],[illegible]57r	1[illegible],6[illegible]	-1[illegible]r
May	1,[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]r	1[illegible],47[illegible]	[illegible]9r
June	1,[illegible]	1,1[illegible]	1	-	[illegible]	[illegible]r	1[illegible],9[illegible]	-1[illegible]r
July	1,1[illegible]	[illegible]	[illegible]	-	-1[illegible]	1[illegible],71[illegible]r	1[illegible],7[illegible]6	[illegible]r
Aug.	1,[illegible]	1,1[illegible]	1	-	-1[illegible]	1[illegible],699	10,69[illegible]	[illegible]r
Sept.	1,1[illegible]	1,1[illegible]7	[illegible]	1	[illegible]r	[illegible],94[illegible]r	11,009	-[illegible]1r
Oct.	1,1[illegible]1	1,11[illegible]	[illegible]	-	[illegible]	[illegible]	1[illegible],61[illegible]	[illegible]r
Nov.	1,1[illegible]	[illegible]	[illegible]1	-	-15	10,[illegible]r	1[illegible],[illegible]26	-[illegible]3r
Dec.	[illegible]	[illegible]	[illegible]	-	302r	1[illegible],[illegible]5r	10,691	-[illegible]8[illegible]r
1977-Jan.	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb.	[illegible]	[illegible]	[illegible]	-	-13[illegible]	1[illegible]	1[illegible]	4[illegible]
Mar.	[illegible]	[illegible]	[illegible]	-	-[illegible]	[illegible]	1[illegible]	-[illegible]
				-	[illegible]	[illegible]	11,26[illegible]	-14[illegible]
Fiscal 1977 to date	[illegible]	[illegible]	[illegible]	*	[illegible]	11,1[illegible]	[illegible]	-1[illegible]

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1978 Budget of the U.S. Government, released January 17, 1977.

1/ [illegible] other receipts. Includes receipts and interest from Railroad Retirement [illegible] $16 million FY 1967, $[illegible] million FY [illegible], $[illegible] million FY [illegible], $[illegible] million FY [illegible], $[illegible] million FY [illegible], $[illegible] million FY 1975, $1[illegible] million FY 1976 and $1[illegible] million [illegible] FY 1976.

2/ Represents payments for military service credits of $11 million for each of 1968 and 1969, $[illegible] million FY 1969, $11 million for each of 1970 and 1971, and $48 million for each 1972, 197[illegible], [illegible] and payments for transitional coverage for the uninsured of $[illegible] million FY 1967, $[illegible] million FY 1968, $[illegible] million FY 1969, $617 million FY 1970, $[illegible] million FY 1971, $5[illegible] million FY 1972, $[illegible]81 million FY 1973, $451 million FY 1974 and $451 million FY 1975. FY 1976 includes $[illegible] million for transitional coverage and $48 million for military service credits.

3/ Includes transactions for investments in non-Federal securities.

* Less than $500,000. r Revised.

Section III - Trust Funds

Table GA-III-5. - Federal Supplementary Medical Insurance Trust Fund

(In millions of dollars)

Fiscal Year or month	Receipts					Expenditures other than investments	
	Total 1/	Premiums	Federal contributions	Interest and profits on investments	All other	Total	Benefit payments
1967	1,[illegible]	647	[illegible]	71[illegible]	-[illegible]	799	[illegible]
1968	1,3[illegible]	698	[illegible]	[illegible]		1,[illegible]	1,[illegible]
1969	1,911	903	[illegible]	[illegible]	1	1,840	1,[illegible]
1970	1,[illegible]	93[illegible]	[illegible]	1[illegible]	-	[illegible]	1,[illegible]
1971	[illegible]16	1,2[illegible]	1,[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]
1972	[illegible]34	1,340	1,[illegible]	[illegible]	-	[illegible]	[illegible]
1973	[illegible]	1,427	1,430	4[illegible]	[illegible]	[illegible]	[illegible]01
1974	3,[illegible]09	1,57[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1975	4,[illegible]	1,750	[illegible]	10[illegible]	[illegible]	4,1[illegible]	[illegible]
1976	4,9[illegible]	1,7[illegible]9	[illegible]	10[illegible]	1[illegible]	[illegible]	4,[illegible]
T.Q.	1,[illegible]1	492	[illegible]	[illegible]	[illegible]	1,[illegible]	1,[illegible]
1977 (Est.)	[illegible],349	1,[illegible]	[illegible]1	11[illegible]	[illegible]1	[illegible]	[illegible]
1978 (Est.)	[illegible]12	[illegible],144	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]
1976-Apr.	[illegible]	14[illegible]	[illegible]	1	12	[illegible]	40[illegible]
May	40[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]7	[illegible]
June	[illegible]	1[illegible]	1[illegible]	[illegible]	1[illegible]	[illegible]	4[illegible]
July	[illegible]	1[illegible]	[illegible]4	1	1[illegible]	44[illegible]	401
Aug.	[illegible]	1[illegible]	[illegible]	1		4[illegible]	437
Sept.	[illegible]	1[illegible]	1[illegible]	[illegible]	1	[illegible]74	[illegible]1
Oct.	[illegible]	[illegible]	[illegible]	1	1[illegible]	[illegible]	4[illegible]
Nov.	[illegible]	164	[illegible]	[illegible]	1[illegible]	504	4[illegible]
Dec.	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1977-Jan.	[illegible]	1[illegible]	[illegible]	1	1[illegible]	51[illegible]	[illegible]
Feb.	[illegible]	1[illegible]	[illegible]	[illegible]	1[illegible]	4[illegible]	[illegible]
Mar.	[illegible]	1[illegible]	[illegible]		1[illegible]	[illegible]	[illegible]
Fiscal 1977 to date	[illegible]	[illegible]	[illegible]4	[illegible]	10[illegible]	[illegible]	[illegible]

Fiscal year or month	Expenditures other than investments - Continued		Net increase, or decrease (-), in assets	Assets, end of period		
	Administrative expenses	Construction		Total	Investments	Unexpended balance
1967	13[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
1968	14[illegible]	-	-[illegible]	[illegible]	[illegible]1	[illegible]
1969	1[illegible]	-	[illegible]1	[illegible]	[illegible]	[illegible]
1970	[illegible]	1	-[illegible]1	[illegible]	1[illegible]	[illegible]
1971	[illegible]	*	[illegible]	[illegible]	[illegible]	33
1972	[illegible]7	1	1[illegible]	[illegible]1	[illegible]	3
1973	245	1	[illegible]	[illegible]	700	4[illegible]
1974	409	-*	[illegible]	1,[illegible]	1,[illegible]1	41
1975	404	*	1[illegible]	1,[illegible]	1,[illegible]	[illegible]
1976	[illegible]	-	-[illegible]	1,[illegible]	1,[illegible]	-1[illegible]
T.Q.	1[illegible]	1	[illegible]	1,[illegible]	1,244	-[illegible]
1977 (Est.)	[illegible]04	[illegible]	[illegible]	[illegible]1	[illegible]	
1978 (Est.)	[illegible]7	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]
1976-Apr.	46	-	-[illegible]3	1,[illegible]7	1,3[illegible]	-18
May	3[illegible]	-	-20	1,[illegible]	1,[illegible]	1[illegible]
June	55	-	-[illegible]9	1,[illegible]	1,[illegible]	-1[illegible]
July	4[illegible]	-	11[illegible]	1,[illegible]4	1,[illegible]	[illegible]
Aug.	43	-	[illegible]9	1,4[illegible]	[illegible]	1[illegible]
Sept.	4[illegible]	1	-19[illegible]	1,[illegible]	1,[illegible]	-[illegible]
Oct.	47	-	[illegible]	[illegible]1[illegible]	1,[illegible]	-[illegible]
Nov.	[illegible]	-	72	1,[illegible]	1,[illegible]	-9
Dec.	[illegible]	-	411	1,[illegible]	1,[illegible]48	-49
1977-Jan.	54	-	[illegible]1	1,[illegible]	1,[illegible]	-[illegible]
Feb.	30	*	[illegible]	1,[illegible]1	1,[illegible]	-2[illegible]
Mar.	-7	-	[illegible]	1,[illegible]	[illegible],[illegible]	-[illegible]
Fiscal 1977 to date	215	*	7[illegible]9	1,997	[illegible]	-[illegible]

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates based on the 1978 Budget of the U.S. Government, released January 17, 1977.

1/ Includes $2 million FY 1973, $1 million FY 1974, and $1 million FY 19[illegible] for interest on reimbursement of administrative and vocational rehabilitation expenses. Premiums collected for the disabled were $1[illegible] million in FY 1974, and $1[illegible]1 million in FY 1975, and $168 million FY 1976.

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-6. - Railroad Retirement Accounts

[illegible]

Fiscal year or month	Receipts: Total 1/	Receipts: [illegible]	Receipts: Interest and [illegible] on investments	Receipts: From [illegible] trust funds [illegible]	Receipts: All other	Expenditures other than investments: To Unemployment Trust Fund 4/	Expenditures other than investments: Total 2/	Expenditures other than investments: Benefit payments
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,436	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	103	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
T.Q.	[illegible]	[illegible]	1	-	-	-	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
[illegible]-Apr.	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
June	[illegible]	[illegible]	-1	[illegible]	-	-	[illegible]	[illegible]
July	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
Aug.	[illegible]	283	12	-	-	-	312	[illegible]
Sept.	[illegible]	[illegible]	[illegible]	-	-	-	319	[illegible]
Oct.	[illegible]	[illegible]	[illegible]	-	[illegible]	-	[illegible]	[illegible]
Nov.	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
Dec.	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
[illegible]-Jan.	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
Feb.	302	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
Mar.	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
Fiscal 19[illegible] to date	[illegible]	[illegible]	[illegible]	-	[illegible]	-	[illegible]	[illegible]

Fiscal year or month	Expenditures other than investments-Continued: To Unemployment Trust Fund 4/	Expenditures other than investments-Continued: Administrative expenses 5/	Expenditures other than investments-Continued: All other	Net increase, or decrease (-), in assets	Assets, end of period: Total	Assets, end of period: Investments	Assets, end of period: Unexpended balance 7/
[illegible]	[illegible]	[illegible]	-31	4,477	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	14	-1	[illegible]	4,601	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	134
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	138
[illegible]	1	19	[illegible]	-6	[illegible]	[illegible]	162
[illegible]	[illegible]	[illegible]	[illegible]	-102	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
T.Q.	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]-Apr.	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
May	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
June	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug.	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept.	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct.	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Nov.	-	[illegible]	-	-1	[illegible]	[illegible]	[illegible]
Dec.	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]-Jan.	-	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]
Feb.	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Mar.	-	[illegible]	*	[illegible]	[illegible]	[illegible]	55
Fiscal 19[illegible] to date	-	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. [illegible] the U.S. Government, [illegible] January [illegible].

1/ [illegible] payment for military service credits beginning fiscal [illegible]. [illegible] and interest transfers [illegible] trust fund.

2/ Includes the Government's contribution for [illegible] military service [illegible] and [illegible] transfers of tax receipts, [illegible] Federal Hospital Insurance trust fund [illegible] million FY 19[illegible], $[illegible] million FY 19[illegible], $[illegible] million FY 19[illegible], $[illegible]3 million FY 1971, $[illegible] million FY 19[illegible], $[illegible]1 million FY 19[illegible], $[illegible] million FY 19[illegible], and $[illegible] million FY 19[illegible], and $1[illegible]1 million FY 19[illegible].

3/ Payments are made between the Railroad Retirement Account and Federal Old-age and Survivors and Federal Disability [illegible] to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage [illegible]. For detail see Tables GA-III-2 and GA-III-[illegible].

4/ For detail see Table GA-III-7. Receipts include repayment and interest.

5/ Includes $[illegible] million [illegible] paid to Federal Old-age and Survivors and Disability Insurance trust funds and $1[illegible] million FY 19[illegible] to Federal Hospital Insurance trust fund; beginning FY 19[illegible] excludes transactions for investments in non-Federal securities; and includes payments to Railroad Unemployment Trust Fund of $5 million FY 19[illegible], $1[illegible] million FY 1971, $1[illegible] million FY 19[illegible], $[illegible] million FY 19[illegible], and $[illegible] million FY 19[illegible].

6/ Paid from the trust fund beginning 19[illegible] (63 Stat. [illegible]). Includes regional rail transportation protective account.

7/ [illegible] unappropriated receipts.

n.a. Not available. * Less than $500,000.

Section III - Trust Funds

Table GA-III-7. - Unemployment Trust Fund

Fiscal year or month	Receipts											
	Total	Employment Security Programs					Railroad Unemployment Insurance				Interest and profits on investments	All other
		State accounts 1/	Employment Security Administration Account 2/		Federal unemployment account [illegible]	Federal extended compensation account [illegible]	Railroad Unemployment Insurance Account [illegible]			Administration fund [illegible]		
		Deposits by States	Appropriation	Advances from general fund [illegible]			Deposits by Railroad Retirement account [illegible]	Advances from Railroad Retirement accounts [illegible]	Advances from General fund	Deposits by Railroad Retirement Board		
1936-67	[illegible] 10/	[illegible]	[illegible]	-	[illegible]	[illegible] 11/	[illegible]	[illegible]	-	[illegible]	[illegible]	1.6
1968	[illegible]	[illegible]	601	-	-	-	[illegible]	[illegible]	-	[illegible]	[illegible]	-1
1969	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]	-	[illegible]	[illegible]	1
1970	4,119 [illegible]	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
1971	4,371 [illegible]	[illegible]	[illegible]	-	-	-	[illegible]	51	-	[illegible]	[illegible]	10
1972	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	1
1973	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
1974	7,486 [illegible]	5,264	1,[illegible]	-	-	[illegible]	111	[illegible]	-	[illegible]	[illegible]	[illegible]
1975	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	-	-	[illegible]	[illegible]	1
1976	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	-	-	[illegible]	[illegible]	-
T.Q.	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	-	-	[illegible]	[illegible]	-
1977 (Est.)	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-	[illegible]	10	[illegible]	-
1978 (Est.)	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-	[illegible]	[illegible]	[illegible]	-
1976-Apr.	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	-	-	*	[illegible]	-
May	[illegible]	[illegible]	417	-	-	[illegible]	[illegible]	-	-	*	[illegible]	-
June	[illegible]	[illegible]	90	-	-	[illegible]	[illegible]	-	-	[illegible]	[illegible]	-
July	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	-	-	*	*	-
Aug.	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]	-	-	1	[illegible]	-
Sept.	337	[illegible]	[illegible]	-	-	[illegible]	[illegible]	-	-	[illegible]	[illegible]	-
Oct.	[illegible]	[illegible]	[illegible]	-	-	[illegible]	1	-	-	*	[illegible]	-
Nov.	1,543	[illegible]	[illegible]	-	-	[illegible]	[illegible]	-	-	*	[illegible]	-
Dec.	[illegible]	[illegible]	[illegible]	-	-	100	[illegible]	-	-	[illegible]	43	-
1977-Jan.	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	-	-	*	1	-
Feb.	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	-	-	1	[illegible]	-
Mar.	[illegible]	4	11	-	-	[illegible]	[illegible]	-	-	[illegible]	[illegible]	-
Fiscal 1977 to date	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	-	-	[illegible]	111	-

Fiscal year or month	Expenditures other than investments								
	Total [illegible]	Employment Security Programs							
		State accounts 1/	Employment Security Administration Account [illegible]				Federal extended compensation Account [illegible]		
		Withdrawals by States	Grants to States	Payments to general fund		Salaries and expenses	Temporary extended compensation payments	Repayment of advances from general fund	Reimbursement to State accounts 1/
				Reimbursement and recoveries	Interest on advances and refunds				
1936-67	[illegible] 10/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968	[illegible]	[illegible]	[illegible]	[illegible]	4	1	*	-	-
1969	[illegible]	[illegible]	[illegible]	10	4	[illegible]	*	-	-
1970	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]	-	-	-
1971	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	-	-	-
1972	[illegible]	[illegible]	776	13	1	[illegible]	-	-	-
1973	[illegible]	[illegible]	[illegible]	25	*	[illegible]	-	-	-
1974	[illegible] 14/	[illegible]	[illegible]	[illegible]	1	27	-	[illegible]	-
1975	[illegible] 15/	[illegible]	1,117r	[illegible]	1	[illegible]	-	-	-
1976	[illegible] 16/	[illegible]	[illegible]	[illegible]	1	[illegible]	-	-	-
T.Q.	[illegible]	[illegible]	[illegible]	1	*	[illegible]	-	-	-
1977 (Est.)	15,400	[illegible]	[illegible]	39	1	[illegible]	-	-	-
1978 (Est.)	13,300	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-
1976-Apr.	1,458	1,319	115r	1	*	[illegible]	-	-	-
May	1,260	1,121	121r	1	*	[illegible]	-	-	-
June	1,220	1,116	[illegible]	1	*	[illegible]	-	-	-
July	1,213	[illegible]	[illegible]	1	*	[illegible]	-	-	-
Aug.	1,270	1,115	134r	*	*	[illegible]	-	-	-
Sept.	[illegible]	[illegible]	110r	*	*	[illegible]	-	-	-
Oct.	969	[illegible]	[illegible]	*	*	[illegible]	-	-	-
Nov.	1,099	[illegible]	[illegible]	2	*	[illegible]	-	-	-
Dec.	1,357	1,158	179r	*	*	[illegible]	-	-	-
1977-Jan.	[illegible]	1,270	[illegible]	7	*	[illegible]	-	-	-
Feb.	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	-	-	-
Mar.	[illegible]	1,407	[illegible]	7	*	[illegible]	-	-	-
Fiscal 1977 to date	[illegible]	7,017	710	[illegible]	*	[illegible]	-	-	-

Footnotes at end of table.

Section III - Trust Funds
Table GA-III-7. - Unemployment Trust Fund—Continued

Fiscal year or month	Expenditures other than investments - Continued: Railroad Unemployment Insurance Account 5/: Benefit payments	Temporary extended benefit payments	Repayment of advances to: Railroad Retirement Account 10/	Repayment of advances to: General Fund	Other	Administration fund 9/: Administrative expenses	Net increase, or decrease (-), in assets	Assets, end of period: Total	Investments	Unexpended balance
[illegible]	[illegible]	1[illegible]	[illegible]	19	1[illegible]	[illegible]	1[illegible],626	1[illegible],626 18/	1[illegible],5[illegible]1	95 16/
[illegible]	[illegible]	-	[illegible]	-	-[illegible]	[illegible]	[illegible]	11,[illegible]18	11,[illegible]	55
[illegible]	[illegible]	-	[illegible]	-	-	[illegible]	1,[illegible]	12,652	12,[illegible]	65
[illegible]	[illegible]	-	[illegible]	-	-	[illegible]	485	1[illegible],1[illegible]7	1[illegible],008	129
[illegible]	[illegible]	-	87	-	[illegible]	[illegible]	-1,844	11,[illegible]	11,241	52
[illegible]	1[illegible]	-	62	-	[illegible]	[illegible]	-1,48[illegible]	9,807	9,[illegible]1	-6
[illegible]	[illegible]	-	[illegible]1	-	1	7	1,2[illegible]	11,[illegible]	1[illegible],957	14
[illegible]	[illegible]	-	[illegible]	-	-	7	1,[illegible]28	12,428	12,1[illegible]	306
[illegible]	[illegible]	-	-	-	-r	7	-5,[illegible]16r	7,[illegible]12r	7,18[illegible]	228r
[illegible]	[illegible]	-	-	-	-r	[illegible]	-1,70[illegible]	5,7[illegible]6r	4,81[illegible]	896r
[illegible]	[illegible]	-	-	-	-r	[illegible]	-166	5,54[illegible]r	4,914	625r
[illegible] (Est.)	[illegible]	-	-	-	-	1	[illegible]	5,84[illegible]	[illegible],214	625
[illegible] (Est.)	1[illegible]	-	-	-	-	1	[illegible]	9,74[illegible]	9,114	625
[illegible] Apr.	[illegible]	-	-	-	-r	1	[illegible]	[illegible],293	[illegible],119	1,174r
May	[illegible]	-	-	-	-r	1	[illegible],1[illegible]	6,428r	5,8[illegible]	590r
June	[illegible]	-	-	-	-r	1	-72[illegible]	5,706r	4,81[illegible]	896r
July	[illegible]	-	-	-	-r	1	-[illegible]9	5,667r	4,[illegible]54	1,012r
Aug.	1[illegible]	-	-	-	-r	*	[illegible]98	6,264r	5,581	683r
Sept.	16	-	*	-	-r	1	-72[illegible]	5,540r	4,914	625r
[illegible]	1[illegible]	-	-	-	-r	1	-164	5,375r	4,882	494r
Nov.	18	-	-*	-	-r	1	444	5,820r	5,447	372r
Dec.	1[illegible]	-	-	-	-r	*	-1,2[illegible]7	4,58[illegible]r	4,741	-158r
[illegible]	17	-	-	-	-	1	-295	4,289	[illegible],814	475
Feb.	18	-	-	-	-	1	-28[illegible]	4,[illegible]6	[illegible],873	134
Mar.	[illegible]1	-	-	-	-	1	-[illegible]19	[illegible]86	[illegible]6	18[illegible]
[illegible] 1977 [illegible]	1[illegible]	-	-*	-	-r	[illegible]	-[illegible],154	[illegible]	[illegible],206	18[illegible]

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1978 Budget of the U.S. Government, released January 17, 1977.

1/ State unemployment funds used for benefit payments. For the period August 1961 to February 1964, withdrawls by States were reduced by reimbursements to State accounts from the Federal Extended Compensation Account.

2/ Established by the Employment Security Act of 1960, approved September 1[illegible], 19[illegible] (42 U.S.C. [illegible] (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.

3/ Net of repayments.

4/ Amounts represent excess of collections from Federal Unemployment tax over expenditures for benefits and administrative expenses which [illegible] appropriated from the general fund to this account.

[illegible] Includes amounts appropriated to the State Unemployment Accounts, beginning 19[illegible]1, [illegible] excess [illegible] transferred between [illegible] within the Unemployment Trust Fund.

[illegible] Extended unemployment compensation benefits under the employment security amendments of 19[illegible] (P.L. [illegible]1-[illegible]) and the amendments to the Social Security Act [illegible].

[illegible] For payment of benefits and refunds (45 U.S.C. [illegible]). Figures exclude interim advance of $15 million from the Treasury and subsequent repayment, both in 19[illegible].

7/ Contributions under the Railroad Unemployment Insurance Act of 1[illegible], as amended (4[illegible] U.S.C. [illegible]), in excess of the amount specified for administrative expenses. Through 195[illegible], [illegible] included transfers from the administration fund of excess amounts over the specified balance [illegible].

8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).

9/ Consists of specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).

10/ Total includes $107 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363). Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Interest paid on refunds of taxes is included under expenditures.

11/ Established by the act approved March 24, 1961 (42 U.S.C. 11[illegible]), which provides for a temporary program of extended unemployment compensation payments.

12/ Includes $[illegible] million FY 1970, $1[illegible] million FY 1971 and $12 million FY 1972, $[illegible] million FY 197[illegible], and $5 million FY 1974 from Railroad Retirement [illegible] Unemployment Insurance Account.

13/ Beginning [illegible] excludes transactions for investments in non-Federal securities.

14/ Includes payment of $5[illegible] million from the extended unemployment account to the general fund.

15/ Includes $1,[illegible]29 million transferred to the Department of Labor for grants to States.

16/ Includes unappropriated receipts beginning September 19[illegible].

17/ Includes interest.

18/ Includes an adjustment of $7 million pursuant to the act of September [illegible], 1958 ([illegible] U.S.C. 361 [illegible]).

* Less than $[illegible].

r Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-8. - National Service Life Insurance Fund

[illegible]

Fiscal year or month	Receipts				Expenditures other than investment (benefits, net pending refunds, and dividends)	Net increase or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general and special funds	Interest and profits on investments			Total	Investments	Unexpended balance
1944-67	[illegible]	[illegible]	[illegible],771	[illegible]	14,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968	[illegible]	476	5	211	[illegible] 1/	[illegible]	[illegible]	[illegible]	4
1969	[illegible]	478	6	[illegible]	627	[illegible]	[illegible]	[illegible]	[illegible]
1970	711	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971	744	470		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11
1973	[illegible]	487	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	18
1974	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1975	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
T.Q.	[illegible]	147	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1977 (Est.)	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	n.a.	n.a.
1978 (Est.)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	n.a.	n.a.
1976-Apr	[illegible]	17	*	1	17	1	[illegible]	[illegible]	10
May	[illegible]	4	*	*	[illegible]	-5	[illegible]	[illegible]	[illegible]
June	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	7,264	[illegible]	[illegible]
July	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept	[illegible]	[illegible]	*	-	[illegible]	[illegible]	[illegible]	[illegible]	17
Oct	40	[illegible]	*	1	[illegible]	[illegible]	[illegible]	[illegible]	12
Nov	[illegible]	[illegible]	*	-	4	[illegible]	7,287	[illegible]	9
Dec	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10
1977-Jan	[illegible]	41	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb	[illegible]	[illegible]	*	[illegible]	[illegible]	-11	[illegible]	[illegible]	16
Mar	[illegible]	[illegible]	*	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Fiscal 1977 to date	[illegible]	[illegible]	[illegible]	14	11	[illegible]	[illegible]	[illegible]	[illegible]

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1978 Budget of the U.S. Government, released January 17, 1977.

Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 720).

1/ Excludes transactions for investment in non-Federal securities.

* Less than $500,000.

n.a. Not available.

Section III - Trust Funds

Table GA-III-9. - Investments of Specified Trust Accounts in Public Debt Securities and Agency Securities by Issues, as of March 31, 1977

Type and rate	Payable date	Issue date	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Public issues:								
Notes:								
[illegible]	[illegible]	[illegible]	-	11	-	-	-	-
[illegible]-3/4	[illegible]	[illegible]/80	-	14	-	-	-	[illegible]
[illegible]-1/4	[illegible]	[illegible]	-	-	-	-	-	[illegible]
[illegible]-1/4	[illegible]	[illegible]	-	[illegible]	-	-	-	1
[illegible]-1/4	[illegible]	[illegible]	-	-	-	-	-	[illegible]
[illegible]	11/[illegible]	[illegible]/71	-	[illegible]	-	-	-	[illegible]
[illegible]-1/4	[illegible]	[illegible]	-	-	-	-	-	[illegible]
[illegible]	8/1[illegible]/80	[illegible]	-	-	-	-	-	[illegible]
[illegible]	[illegible]	[illegible]	-	-	-	-	-	1[illegible]
[illegible]	[illegible]	[illegible]	-	-	-	-	-	[illegible]
[illegible]-1/8	3/1[illegible]	[illegible]	-	-	-	-	-	[illegible]
[illegible]	[illegible]	[illegible]	-	-	-	-	-	1[illegible]
Bonds:								
4[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	-	-	[illegible]	[illegible]
[illegible]-1/4 [illegible]	4/01/[illegible]-80	[illegible]	1,[illegible]	-	-	-	-	[illegible]
[illegible]-1/2	11 1[illegible]/90	[illegible]	[illegible]49	-	-	-	[illegible]	[illegible]
[illegible]	8/1 /[illegible]	[illegible]	[illegible]	-	-	-	-	-
[illegible]-1/4	[illegible]	[illegible]	[illegible]	-	-	-	-	[illegible]
[illegible]-1/2	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-
4-1/4	[illegible]	4[illegible]	[illegible]	[illegible]	-	-	4[illegible]	[illegible]
3-1/4	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]	14
[illegible]-1/8	11/1[illegible]	[illegible]	-	-	-	-	20	100
[illegible]-1/2	[illegible]	2/[illegible]	[illegible]	11	-	-	-	11[illegible]
[illegible]-1/4	[illegible]	[illegible]	-	-	-	-	[illegible]	-
4-1/4	[illegible]	8/1/[illegible]	[illegible]3	[illegible]1	-	-	1[illegible]	106
4	[illegible]	1/1/6[illegible]	-	-	-	-	[illegible]	18
[illegible]-1/2	[illegible]	[illegible]	[illegible]00	[illegible]	-	-	-	-
4-1/[illegible]	[illegible]	4/18/6[illegible]	[illegible]1	[illegible]	-	-	13	174
[illegible]	2/1[illegible]/9[illegible]	[illegible]	[illegible]0	-	-	-	-	-
[illegible]-1/2	11/1[illegible]	[illegible]	[illegible]		-	-	-	43
[illegible]-1/2	[illegible]/94-99	[illegible]	[illegible]	-	-	-	[illegible]	-
[illegible]-1/8	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]	-
[illegible]-7/8	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]	-
[illegible]	[illegible]	[illegible]	[illegible]1	[illegible]	-	-	-	-
[illegible]-1/4	[illegible]	[illegible]	[illegible]	4	-	-	-	-
[illegible]-1/8	[illegible]	[illegible]	1	-	-	-	-	-
Total			[illegible]22	[illegible]	-	-	439	[illegible]
Government account series:								
Certificates:								
[illegible]-3/8	[illegible]	Various	-	-	-	-	-	[illegible]71
[illegible]	[illegible]	Various	-	-	-	-	17[illegible]	-
[illegible]-1/8	[illegible]	Various	[illegible]	[illegible]	[illegible]13	314	-	-
[illegible]-3/8	[illegible]	Various	-	-	-	17	-	-
[illegible]-1/4	[illegible]	Various	-	-	-	-	[illegible]	-
Notes:								
[illegible]-3/4	[illegible]	[illegible]/30/[illegible]	-	[illegible]	-	-	-	-
[illegible]	[illegible]30/80	[illegible]	[illegible]	[illegible]	[illegible]11[illegible]	27[illegible]	-	-
[illegible]	[illegible]/81	[illegible]	-	-	-	-	[illegible],144	-
[illegible]-1/4	[illegible]	[illegible]	-	-	-	-	[illegible]	-
Bonds:								
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-
[illegible]-3/4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	17[illegible]	-	-
[illegible]-1/2	[illegible]	[illegible]	[illegible]	[illegible]99	1,7[illegible]	162	-	-
Total			[illegible].43	4,[illegible]	11,[illegible]	2,0[illegible]	2,[illegible]	[illegible]71
Agency Securities:								
Participation certificates:								
[illegible]	[illegible]	[illegible]	-	-	-	-	[illegible]	-
[illegible]	[illegible]	[illegible]	10[illegible]	-	[illegible]	-	-	-
[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	-	-
6.[illegible]	[illegible]	1[illegible]/11/[illegible]	[illegible]	-	-	-	-	-
6.[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	-	-
[illegible]	[illegible]	4/[illegible]	[illegible]	-	-	-	-	-
6.[illegible]	[illegible]	[illegible]/1[illegible]	[illegible]	-	-	-	-	-
Total			[illegible]	-	[illegible]	-	[illegible]	-
Total Securities			[illegible]	[illegible]	11,26[illegible]	[illegible]	[illegible]	[illegible]

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Articles:												
Treasury financing operations		[illegible]	[illegible]			[illegible]	[illegible]	[illegible]	V	VI	[illegible]	[illegible]
Federal fiscal operations:												
Summary of fiscal operations	1	1	1	1	[illegible]	1	1	[illegible]	1	1	1	[illegible]
Budget receipts by source						[illegible]			[illegible]			
Chart - Budget receipts by source			[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
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Undistributed offsetting receipts		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7	7	[illegible]		
Budget outlays by function		[illegible]	[illegible]	[illegible]			[illegible]	[illegible]	[illegible]		[illegible]	
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Selected accrual data reported by Federal agencies	1	...	1	1	...	1[illegible]	...	...	12	1[illegible]	1	...
Detail of excise tax receipts	...	1[illegible]	...	...	...	1	...	...	...	1	...	...
Summary of internal revenue collections by States and other areas	...	...	...	...	...	...	...	...	...	15	...	...
Federal obligations	1[illegible]	15	1[illegible]	1[illegible]	1	1[illegible]	...	[illegible]	14	17	1[illegible]	1[illegible]
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Analysis of changes in tax and loan account balances	1	1[illegible]	1	1[illegible]	[illegible]	[illegible]	1[illegible]	17	1[illegible]	[illegible]1	1[illegible]	1[illegible]
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Maturity distribution and average length of marketable interest-bearing public debt				[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	2[illegible]	25	[illegible]	[illegible]1
Government account series		[illegible]				[illegible]			2[illegible]	[illegible]		[illegible]
Interest-bearing securities issued by Government agencies	[illegible]		[illegible]	[illegible]		[illegible]	[illegible]		24	[illegible]	[illegible]	2[illegible]
Participation certificates		[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	25	[illegible]	[illegible]	24
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Offerings of bills	[illegible]	[illegible]	1	1	[illegible]		[illegible]	[illegible]	31	[illegible]	[illegible]	[illegible]
New money financing through regular weekly Treasury bills			[illegible]	[illegible]		[illegible]		[illegible]	34		38	[illegible]
Offerings of public marketable securities other than regular weekly Treasury bills		[illegible]	[illegible]		[illegible]1	[illegible]	[illegible]	[illegible]1	[illegible]	41	[illegible]	
Unmatured marketable securities issued at a premium or discount other than advance refunding operations	[illegible]1	[illegible]	[illegible]1	[illegible]1	[illegible]	[illegible]		[illegible]	41	44	[illegible]	[illegible]
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Foreign series securities (nonmarketable) issued to official institutions of foreign countries	[illegible]		51	[illegible]1	[illegible]	[illegible]	[illegible]	[illegible]	53	[illegible]	[illegible]	[illegible]
Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	58	[illegible]	[illegible]	[illegible]9
United States savings bonds:												
Sales and redemptions by series, cumulative	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]1		[illegible]	61	[illegible]	[illegible]	62
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Sales and redemptions by denominations, Series E and H combined	...	...	...	...	...	[illegible]	...	...	...	[illegible]	...	...
Sales by States, Series E and H combined	...	...	...	...	...	[illegible]	...	...	...	[illegible]	...	...

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June 1976 through May 1977—Continued

[illegible]	[illegible]											
	1976							1977				
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5	1	70	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	66		[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	...	...	[illegible]	...	...	...	...	...	72	...	...	...
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	77	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	73	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	...	[illegible]	...	...	[illegible]	...	...	[illegible]	...	...	[illegible]	...
[illegible]	...		...	...		...	...	[illegible]	...	...	[illegible]	...
[illegible]	[illegible]	...	...	...	...	...	...	...	...	...	...	...
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	81	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	83	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	84	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	87	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	88	[illegible]	91	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	104	[illegible]	106	[illegible]
[illegible]	[illegible]	11	111	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	112	[illegible]	123	[illegible]	[illegible]	[illegible]
[illegible]	...	...	...	...	...	...	...	...	...	127	[illegible]	...
[illegible]	...	...	...	...	...	...	...	...	...	[illegible]	[illegible]	[illegible]
[illegible]	...	...	...	...	...	...	...	...	...	130	[illegible]	[illegible]
[illegible]	...	...	...	...	...	...	...	...	...	132	[illegible]	[illegible]
[illegible]	...	...	...	...	...	...	...	...	...	134	[illegible]	[illegible]
[illegible]	...	...	...	...	...	...	...	...	...	136	[illegible]	[illegible]
[illegible]	...	...	...	...	...	...	...	...	...	137	[illegible]	132
[illegible]	...	...	...	...	...	...	...	...	...	139	140	134
[illegible]	...	...	...	...	...	...	...	...	...	141	[illegible]	[illegible]
[illegible]	...	...	...	...	...	...	...	...	...	143	144	[illegible]
[illegible]	...	...	...	...	...	[illegible]	...	...	...	...	...	...
[illegible]	...	...	...	...	...	[illegible]	...	...	...	...	...	...
[illegible]	...	...	...	...	...	...	...	...	...	[illegible]	...	...
[illegible]	...	...	...	...	...	...	...	...	...	...	148	...
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	...
[illegible]	[illegible]	...	...	[illegible]	...	...	[illegible]	...	...	...	[illegible]	...
[illegible]	...	...	[illegible]	...	...	[illegible]	...	...	...	[illegible]	...	[illegible]
[illegible]	...	...	[illegible]	...	...	[illegible]	...	...	...	[illegible]	...	[illegible]
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[illegible]	...	...	[illegible]	...	...	[illegible]	...	...	...	[illegible]	...	146
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